September 14, 2026

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Smart Fund for the year ended June 30, 2026

Dear Sir / Madam,

We have to inform you that the Board of Directors of **786 Investments Ltd Manager of 786 Smart Fund** in their meeting held on Monday at 10:00 am, the Board recommended the following:

(i) CASH DIVIDEND

-NIL

AND/OR

(ii) BONUS UNITS

-NIL

AND/OR

(iii) RIGHT SHARES

-NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-NIL-

(v) ANY OTHER PRICE SENSITIVE INFORMATION

-NIL-

The Financial result of the fund are attached.

Yours Sincerely,

Noman Shakir
Company Secretary

786 SMART FUND
STATEMENT OF FINANCIAL POSITION (AUDITED)
AS AT JUNE 30, 2026

	Note	2026	2025
		------ Rupees ------	
Assets			
Balances with banks	4	**251,726,048**	949,917,872
Investments	5	**1,103,531,818**	558,697,772
Accrued income/profit	6	**37,765,606**	18,962,794
Security deposits	7	**150,000**	150,000
Total Assets		**1,393,173,472**	1,527,728,438
Liabilities			
Payable to 786 Investments Limited - Management Company	8	**1,955,396**	3,260,668
Payable to Digital Custodian Company Limited - Trustee	9	**174,036**	175,110
Payable to Securities and Exchange Commission of Pakistan	10	**85,017**	85,820
Unclaimed dividend		**3,540,735**	3,114,375
Accrued expenses and other liabilities	11	**8,775,321**	7,281,081
Total Liabilities		**14,530,505**	13,917,054
Contingencies and Commitments	12		
Net Assets		**1,378,642,967**	1,513,811,384
Unit Holders' Funds		**1,378,642,967**	1,513,811,384
		(Number)	
Number of units in issue	13	**16,370,430**	18,007,686
		(Rupees)	
Net assets value per unit		**84.22**	84.06

The annexed notes from 1 to 26 form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)

Chief Executive Officer	*Chief Financial Officer*	*Director*

786 SMART FUND
STATEMENT OF PROFIT OR LOSS (AUDITED)
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------ Rupees ------	
Income			
Net realized (loss)/gain on sale of investments		**(128,475)**	(1,020,000)
Income from investments and balances with banks	14	**165,479,799**	184,960,276
Reversal of impairment on investment at fair value through other comprehensive income	5.1.1	**4,188,789**	12,566,367
Impairment on investment		**(3,060,000)**	-
Other Income		**1,271,853**	1,264,175
		167,751,966	197,770,818
Expenses			
Remuneration to the management company	8.1	**22,036,344**	19,310,743
Sindh sales tax on remuneration to the management company	8.2	**3,305,454**	2,896,611
Accounting and operational charges	8.3	**-**	1,287,375
Remuneration to the trustee	9.1	**2,086,247**	1,759,112
Sindh sales tax on trustee fee	9.2	**292,413**	263,866
Annual fee to Securities and Exchange Commission of Pakistan	10	**1,102,804**	965,562
Auditor's remuneration		**294,320**	530,800
Fees and subscription		**196,383**	253,902
Securities transactions cost		**53,170**	41,740
Printing and related charges		**-**	39,000
Legal and professional charges		**503,336**	447,486
Bank charges		**-**	49,536
		29,870,471	27,845,733
Net income for the year before taxation		**137,881,495**	169,925,085
Taxation		**-**	-
Net income for the year after taxation		**137,881,495**	169,925,085
Allocation of net income for the year			
Net income for the year		**137,881,495**	169,925,085
Income already paid on units redeemed		**(14,225,575)**	(149,131,880)
Accounting income available for distribution:		**123,655,920**	20,793,205
Relating to capital loss		**(128,475)**	(1,020,000)
Excluding capital gain		**123,784,395**	21,813,205
		123,655,920	20,793,205

The annexed notes from 1 to 26 form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)

Chief Executive Officer | *Chief Financial Officer* | *Director*

786 SMART FUND
STATEMENT OF OTHER COMPREHENSIVE INCOME (AUDITED)
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		------ Rupees ------	
Net income for the year after taxation		**137,881,495**	169,925,085
Unrealized Gain / (loss) on revaluation of investments classified as fair value through other comprehensive income - net	5.4	**(287,772)**	1,501,572
		(287,772)	1,501,572
Total comprehensive income for the year		**137,593,723**	171,426,657

The annexed notes from 1 to 26 form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

786 SMART FUND
STATEMENT OF CASH FLOWS (AUDITED)
FOR THE YEAR ENDED JUNE 30, 2026

	Note	*2026*	*2025*
		------ Rupees ------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income for the Year Before Taxation		**137,881,495**	169,925,085
Adjustments For:			
Net realized loss on sale of investments		**(128,475)**	(1,020,000)
Profit on bank balances and investments		**(165,479,799)**	(184,960,276)
Reversal of impairment on investment at fair value through other Comprehensive income		**(4,188,789)**	(12,566,367)
Operating Loss Before Working Capital Changes		**(169,797,063)**	(198,546,643)
Increase in Assets			
Advance income tax		-	-
		-	-
Increase/(Decrease) in Liabilities			
Payable to 786 Investments Limited - Management Company		**(1,305,272)**	359,682
Payable to Digital Custodian Company Limited - Trustee		**(1,074)**	22,862
Payable to Securities and Exchange Commission of Pakistan		**(803)**	13,138
Accrued expenses and other liabilities		**1,494,240**	(174,223)
Unclaimed dividend		**426,360**	(9,649,081)
		613,451	(9,427,622)
Proceeds from investments - net		**(540,804,554)**	296,725,167
Profit received on investments and balances with banks		**146,676,987**	213,772,106
Net cash (generated) / used in from operating activities		**(425,429,684)**	472,448,093
CASH FLOWS FROM FINANCING ACTIVITIES			
Amounts received against issue of units		**1,146,160,304**	3,554,046,704
Payment made against redemption of units		**(1,297,826,576)**	(3,017,469,280)
Refund of capital		**-**	(52,000,130)
Dividend paid		**(121,095,868)**	(21,422,491)
Net cash (used in) / generated from financing Activities		**(272,762,140)**	463,154,803
Net (decrease) / increase in cash and cash equivalents		**(698,191,824)**	935,602,896
Cash and cash equivalents at beginning of the year		**949,917,872**	14,314,976
Cash and cash equivalents at end of the year	4	**251,726,048**	949,917,872

The annexed notes from 1 to 26 form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)

Chief Executive Officer	*Chief Financial Officer*	*Director*

786 SMART FUND
STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (AUDITED)
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026				June 30, 2025			
	Capital Value	*(Accumulated Loss) / Undistributed Income*	*Unrealized (Loss) on Investment*	*Total*	*Capital Value*	*(Accumulated Loss)/ Undistributed Income*	*Unrealized Gains on Investment*	*Total*
	Rupees				*Rupees*			
Net assets at beginning of the year	1,811,635,249	(300,811,598)	2,987,733	1,513,811,384	1,177,926,075	(300,182,312)	1,486,161	879,229,924
Issue of 12,726,355 units (2025: 40,502,567 units)								
- Capital value (at net asset value per unit at the beginning of the year)	1,068,324,091	-	-	1,068,324,091	3,404,836,162	-	-	3,404,836,162
- Element of income	77,836,213	-	-	77,836,213	149,210,542	-	-	149,210,542
Total proceeds on issuance of units	1,146,160,304	-	-	1,146,160,304	3,554,046,704	-	-	3,554,046,704
Redemption of 14,363,611 units (2025: 33,021,233 units)								
- Capital value (at net asset value per unit at the beginning of the year)	(1,205,764,788)	-	-	(1,205,764,788)	(2,775,920,080)	-	-	(2,775,920,080)
- Amount paid out of element of income	-	(14,225,575)	-	(14,225,575)	-	(149,131,880)	-	(149,131,880)
- Refund/adjustment on units as element of income	(77,836,213)	-	-	(77,836,213)	(92,417,320)	-	-	(92,417,320)
Total payments on redemption of units	(1,283,601,001)	(14,225,575)	-	(1,297,826,576)	(2,868,337,400)	(149,131,880)	-	(3,017,469,280)
Net income for the year before taxation	-	137,881,495	-	137,881,495	-	169,925,085	-	169,925,085
Refund of capital	-	(81,982,796)		(81,982,796)	(52,000,130)	-		(52,000,130)
Other comprehensive income/(loss)	-	-	(287,772)	(287,772)	-	-	1,501,572	1,501,572
Distribution for the year @ 11.6306 per unit on June 24, 2025	-	-	-	-	-	(21,422,491)	-	(21,422,491)
Distribution for the year @ 8.0542 per unit on June 19, 2026	-	(39,113,072)	-	(39,113,072)	-	-	-	-
	-	16,785,627	(287,772)	16,497,855	(52,000,130)	148,502,594	1,501,572	98,004,036
Net assets at end of the year	1,674,194,552	(298,251,546)	2,699,961	1,378,642,967	1,811,635,249	(300,811,598)	2,987,733	1,513,811,384

	2026	2025
Undistributed (loss)/income brought forward		
- Realized loss	(300,811,598)	(300,182,312)
- Unrealized income	-	-
	(300,811,598)	(300,182,312)
Accounting income available for distribution		
- Relating to capital loss	(128,475)	(1,020,000)
- Excluding capital gain	123,784,395	21,813,205
	123,655,920	20,793,205
Distribution during the year	(121,095,868)	(21,422,491)
Undistributed loss carried forward	(298,251,546)	(300,811,598)
Undistributed (loss) carried forward		
- Realized loss	(298,251,546)	(300,811,598)
	(298,251,546)	(300,811,598)
Net assets value per unit at beginning of the year	84.06	83.53
Net assets value per unit at end of the year	84.22	84.06

The annexed notes from 1 to 26 form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director