

PSX/N-1133

September 15, 2026

**TO ALL CONCERNED**

**NON-COMPLIANCE WITH PSX REGULATION 5.11.1.(d) BY  
PAKISTAN PVC LIMITED**

This is to inform all concerned that Pakistan PVC Limited (“PPVC”) has failed to pay the penalty imposed by PSX under Clause 5.21.1. of the PSX Regulations. This non-compliance triggers disciplinary action under Clause 5.11.1.(d) of the PSX Regulations, which is reproduced hereunder:

**5.11.1. A Listed Company may be placed in the Non-Compliant Segment if:**

*(d) It has failed to pay within the time specified by the Exchange:*

- (i) the annual listing fees for two (2) years; or*
- (ii) any penalty imposed by the Exchange under these Regulations through final order;*
- or*
- (iii) any other dues payable to the Exchange under these Regulations;*

Since PPVC is already placed on the Non-Compliant Segment on account of a Disclaimer of Opinion by its statutory auditor in the audit report, the non-compliance of Clause 5.11.1.(d) of the PSX Regulations has also been added against PPVC in the Daily Quotations of the Exchange, effective from **September 16, 2026**.

Further, in accordance with Clause 5.11.3.(c) of the PSX Regulations, PPVC is hereby directed to rectify the non-compliance with Clause 5.11.1.(d) of the PSX Regulations within 90 days, i.e., up to **December 14, 2026**.

Please note that in case PPVC fails to rectify the aforesaid non-compliance within the stipulated time, PSX shall initiate further action(s) under Clause 5.11.3.(d) of the PSX Regulations, including but not limited to the issuance of a Risk Warning Alert (“RWA”) against PPVC.

All market participants and other concerned are advised to note the above.



**Atif Islam Siddiqui**

AGM | Unit Head, Listed Companies Compliance  
Regulatory Affairs Division

**Cc:**

- |                                                       |                                                       |
|-------------------------------------------------------|-------------------------------------------------------|
| 1. Head of Listed and Unlisted Companies – (SD), SECP | 7. Company Concerned Registration Office              |
| 2. The Director (PRDD, SMD) – SECP                    | 8. Registrar of Company                               |
|                                                       | 9. The Central Depository Company of Pakistan Limited |
|                                                       | 10. The National Clearing Company of Pakistan Limited |
|                                                       | 11. The President & Chief Executive Officer – PICG    |
|                                                       | 12. State Bank of Pakistan                            |
|                                                       | 13. Pakistan Banks’ Association                       |
| 3. The Chief Executive Officer – PSX                  | 14. Institute of Chartered Accountants of Pakistan    |
| 4. The Chief Regulatory Officer – PSX                 | 15. Auditor of the Company Concerned                  |
| 5. All Departmental Heads – PSX                       |                                                       |
| 6. Company concerned                                  |                                                       |