

PSX/N- 1201

October 01, 2026

Reproduced here under letter dated September 30, 2026, received from **EFU Life Assurance Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule Trading, for information of all concerned.

Reference: C-1003 – 983
September 30th, 2026



Mr. Akbar Ali
Trading & TREC Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: EFU LIFE ASSURANCE LIMITED - 42.86% Rights Issue at PKR 10/- Per share Ordinary Shares

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedure relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Option for IAS Account Holders/Sub-Account Holders:

CDC has introduced Online Payment facility through ILink for rights subscription. The **Investor Account Holder/Sub Account Holders** can now **make online payment** for their respective rights subscribed against I Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of ILink's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking)

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "EFU Life Assurance Limited — Right Shares Subscription Account" through all branches of following Bank in Pakistan as per tentative schedule submitted to you.

JS Bank Limited

The shareholders holding ordinary shares of EFU Life Assurance Limited ("Company") in physical form should please note that under CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub-account to a person who is investor or sub-account holder with CDC. Further, physical shareholders can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor sub-account details. Shareholders holding shares of the Company in physical form can also get credit for the right shares in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule I to the Companies (Further Issues of Shares) Regulations, 2020 and tentative schedule of right issue and Right subscription Request which were earlier provided to you.

Thanking you

Yours faithfully
for EFU Life Assurance Limited


Hasan Jivani
Company Secretary

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September 30th, 2026



The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Right Issue Timeline

EFU Life Assurance Ltd.			
Schedule for Issuance of Letter of Rights			
Book Closure: From 02.10.2026 to 02.10.2026 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	5.10.2026
2	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Tuesday	6.10.2026
3	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday	07.10.2026
4	Intimation to PSX Dispatch/Credit of Letter of Right (LOR) to physical shareholders	Wednesday	07.10.2026
5	Last date for splitting and deposit of Requests into CDS	Friday	09.10.2026
6	Last date of trading of Rights Letter	Tuesday	20.10.2026
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Tuesday	27.10.2026
8	Allotment of shares and credit of book entry of Shares into CDC	Wednesday	11.11.2026
9	Date of dispatch of physical shares certificates	Wednesday	11.11.2026

Thanking you,

Yours faithfully,


Hasan Jivani
Company Secretary

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EFU LIFE ASSURANCE LTD

Head Office: EFU Life House, Plot No. 112, 8th East Street, Phase I, DHA, Karachi. Email: info@efulife.com, csd@efulife.com
Registered Office: Kamran Center, 4th Floor, Plot No. 85 East, Jinnah Avenue, Blue Area, Islamabad. Phone: 051-8023215

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION
IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 45,000,00 ORDINARY SHARES OF PKR 10/- EACH TO BE ISSUED AT PAR VALUE OF PKR 10/- PER SHARE PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE 27th October 2026

Date: 30th September 2026

Name & Address of Shareholders	Joint Holders

Dear Shareholder,

In accordance with the provisions of Section 83 of the Companies Act 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 42.86 right offer for every 100 Shares registered in your name as on 5th October 2026 have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of securities	Right Offer credited*

*This right offer is now available for trading & settlements in book entry form as per scheduled dates of trading i.e. from 6th October 2026 to 20th October 2026.

The right offer (at the subscription price of PKR 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before 27th October 2026. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

Online Payment Option for Account Holder / Sub-Account Holder / IAS Account Holders

CDC has introduced Online Payment facility through ILink for rights subscription. The **Investor Account Holder/Sub Account Holders** can now **make online payment** for their respective rights subscribed against I Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of ILink's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 83(1) of the Companies Act 2017.

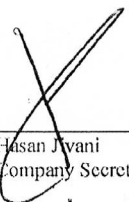
The fractional right entitlements will be consolidated and disposed of on the Securities Exchange and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 83 (2) of the Companies Act 2017, along with trading and payment details are enclosed.

Yours sincerely,

BY ORDER OF THE BOARD


Hasan Jivani
Company Secretary

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PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange(s)	06.10.2026
Last date of trading of unpaid right	20.10.2026
Subscription of right offer start date	06.10.2026
Last date of subscription of right offer	20.10.2026
Date of credit of right securities into CDS	11.11.2026

PAYMENT PROCEDURES:

1. **BANKER(S) TO THE RIGHT ISSUE:**

Banks	IBAN#	Branches
JS Bank Limited	PK29JSBL900100003014056	All branches

2. **EXERCISING THE RIGHT OFFER IN CDS:**

For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue. Right Subscription Request can be initiated for full or partial right offer.

3. **PAYMENT:**

- Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of **"EFU Life Assurance Limited - Right Subscription Account"** through any of the authorized branches of above-mentioned bank(s) on or before 27th October 2026 along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, (Issuer Name) at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 27th October 2026 unless evidence is available that these have been posted before the last date of payment.
- Online Payment Option for Account Holder / Sub-Account Holder / IAS Account Holders**

CDC has introduced Online Payment facility through ILink for rights subscription. The **Account Holder / Sub-Account Holder / Investor Account Holder** can now **make online payment** for their respective rights subscribed against I Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of ILink's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

4. **ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue or through online banking channels of ILink's member banks on or before 27th October 2026 shall be treated as acceptance of the Right offer. Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber

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RIGHT ISSUE #

R-1

1 Bill Payment Id

RIGHT SUBSCRIPTION REQUEST

Issue of 45,000,000/- ordinary shares of Rs. 10/- each to be issued at Par Value of Rs. 10/- per share payable in full on acceptance on or before 27th, October, 2026.

NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER	ADDRESS OF SHAREHOLDER
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CDC Participant / CDC Investor Accounts Services ID.	Sub-A/c. / House A/c. No. / CDC Investor A/c. No.	Right Subscription Request No.	Right securities to be subscribed	
			Number	Amount – (Rupees)
Participant Name				

The Directors,
EFU Life Assurance Limited,
EFU Life House,
Plot No.112, 8th East Street, Phase 1, DHA,
Karachi.
Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited to above mentioned CDS Account. It is agreed that these securities will be held as per terms of the Right Issue and the Memorandum and Articles of Association of the Company.

**Signature of depositor

NOTE:

*In case of nationality other than Pakistan, please specify the nationality _____. Signature of CDS Account Holder or a person who is signing on behalf of CDS Account Holder.

INSTRUCTION:

1. BANKER(S) TO THE RIGHT ISSUE:

Banks	IBAN#	Branches
JS Bank Limited	PK29JSBL9001000003014056	All branches

2. PAYMENT:

- Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "EFU Life Assurance Ltd - Right Subscription Account" through any of the authorized branches of above-mentioned bank(s) on or before 27th October 2026 along with this Right Subscription Request duly filled in and signed by the depositor. In case of Non- Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, EFU Life Assurance Ltd. at the head office of the company along with Right Subscription Request (both copies) duly filed and signed by the depositor well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 27th October 2026, unless evidence is available that these have been posted before the last date of payment.
- Payment can also be made through available banking channels of 1-Link member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

3. ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated above to the Company's Banker(s) to the issue on or before 27th October 2026 shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the depositor whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the CDS Account Holder.

4. CREDIT OF RIGHT SECURITIES INTO CDS ACCOUNTS:

- After payment has been received by the Company's banker(s), the Right Securities will be credited into respective CDS Accounts within 14 business days from the last payment date, through which Right Subscription Request was initiated. Paid Right Subscription Request will not be traded or transferred.

Bankers to the Issue confirmation to the Company on receipt of Subscription Amount

We confirm having received the subscription amount of Rs. _____ for _____ share(s)/ certificates from the CDS A/c Holder(s)/ Sub A/c holder(s)/ IAS A/c holder(s).
Bank: _____ Branch: _____ Date: - _____

Authorized Signature &
Stamp of Receiving Bank

<ISSUER'S COPY>

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RIGHT ISSUE #

R-1

1Bill Payment Id

RIGHT SUBSCRIPTION REQUEST

Issue of 45,000,000/- ordinary shares of Rs. 10/- each to be issued at Par Value of Rs. 10/- per share payable in full on acceptance on or before 27th October, 2026.

NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER	ADDRESS OF SHAREHOLDER
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CDC Participant / CDC Investor Accounts Services ID.	Sub-A/c. / House A/c. No. / CDC Investor A/c. No.	Right Subscription Request No.	Right securities to be subscribed	
			Number	Amount – (Rupees)
Participant Name				

The Directors,
EFU Life Assurance Limited,
EFU Life House,
Plot No.112, 8th East Street, Phase 1, DHA,
Karachi.
Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited to above mentioned CDS Account. It is agreed that these securities will be held as per terms of the Right Issue and the Memorandum and Articles of Association of the Company.

**Signature of depositor

NOTE:

*In case of nationality other than Pakistan, please specify the nationality _____. Signature of CDS Account Holder or a person who is signing on behalf of CDS Account Holder.

INSTRUCTION:

1. BANKER(S) TO THE RIGHT ISSUE:

Banks	IBAN#	Branches
JS Bank Limited	PK29JSBL9001000003014056	All branches

2. PAYMENT:

- e) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "EFU Life Assurance Ltd - Right Subscription Account" through any of the authorized branches of above-mentioned bank(s) on or before 27th October 2026 along with this Right Subscription Request duly filled in and signed by the depositor. **In case of Non- Resident Pakistani / Foreign shareholder**, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, EFU Life Assurance Ltd. at the head office of the company along with Right Subscription Request (both copies) duly filed and signed by the depositor well before the last date of payment.
- f) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- g) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 27th October 2026, unless evidence is available that these have been posted before the last date of payment.
- h) Payment can also be made through available banking channels of 1-Link member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

3. ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- c) Payment of the amount indicated above to the Company's Banker(s) to the issue on or before 27th October 2026 shall be treated as acceptance of the Right offer.
- d) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the depositor whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the CDS Account Holder.

4. CREDIT OF RIGHT SECUTIES INTO CDS ACCOUNTS:

- b) After payment has been received by the Company's banker(s), the Right Securities will be credited into respective CDS Accounts within 14 business days from the last payment date, through which Right Subscription Request was initiated. Paid Right Subscription Request will not be traded or transferred.

Bankers to the Issue confirmation to the Company on receipt of Subscription Amount

We confirm having received the subscription amount of Rs. _____ for _____ share(s)/ certificates from the CDS A/c Holder(s)/ Sub A/c holder(s)/ IAS A/c holder(s).
Bank: _____ Branch: _____ Date: _____

Authorized Signature &
Stamp of Receiving Bank

<CLIENT'S COPY>

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