

**Fast**

تاروں سے ستاروں تک

# ACHIEVING EXCELLENCE



A Year of Progress  
A Future of Possibilities

**ANNUAL REPORT 2026**

# Excellence

in Every Endeavour



# TABLE OF CONTENTS

## Introduction

|                                        |    |
|----------------------------------------|----|
| About Us                               | 03 |
| FAST Forward 2030                      | 04 |
| Code of Conduct & Ethics               | 05 |
| Company Information                    | 07 |
| Organizational Structure               | 09 |
| Product Portfolio                      | 11 |
| Business Model                         | 17 |
| Strategic Objectives                   | 19 |
| Risk & Opportunities                   | 24 |
| 1 <sup>st</sup> in Pakistan Milestones | 28 |
| 2025-2026 Highlights                   | 30 |
| Timeline                               | 38 |
| Sustainability                         | 39 |
| Social Impact                          | 43 |
| Quality Assurance                      | 47 |

## Financial Highlights

|                                  |     |
|----------------------------------|-----|
| Analysis of Financial Statements | 96  |
| Vertical Analysis                | 97  |
| Horizontal Analysis              | 99  |
| Cash Flows Analysis              | 101 |
| Statement of Value Addition      | 102 |

## Financial Statements

|                                   |     |
|-----------------------------------|-----|
| Independent Auditors Report       | 104 |
| Statement of Financial Position   | 109 |
| Statement of Profit or Loss       | 110 |
| Statement of Comprehensive Income | 111 |
| Statement of Changes in Equity    | 112 |
| Statement of Cash Flows           | 113 |
| Notes to the Financial Statements | 114 |

## Governance

|                                              |    |
|----------------------------------------------|----|
| Directors' Profile                           | 49 |
| Committees of the Board                      | 53 |
| Chairman's Message (English)                 | 57 |
| Chairman's Message (Urdu)                    | 59 |
| Directors' Report (English)                  | 61 |
| Directors' Report (Urdu)                     | 68 |
| Sustainability-related Financial Disclosures | 77 |

## Shareholder Information

|                               |     |
|-------------------------------|-----|
| Investor Relations            | 161 |
| Pattern of Shareholding       | 162 |
| Notice of AGM (English)       | 164 |
| Notice of AGM (Urdu)          | 176 |
| Postal Ballot Paper (English) | 189 |
| Postal Ballot Paper (Urdu)    | 190 |
| Proxy Form (English)          | 191 |
| Proxy Form (Urdu)             | 192 |

## Corporate Governance

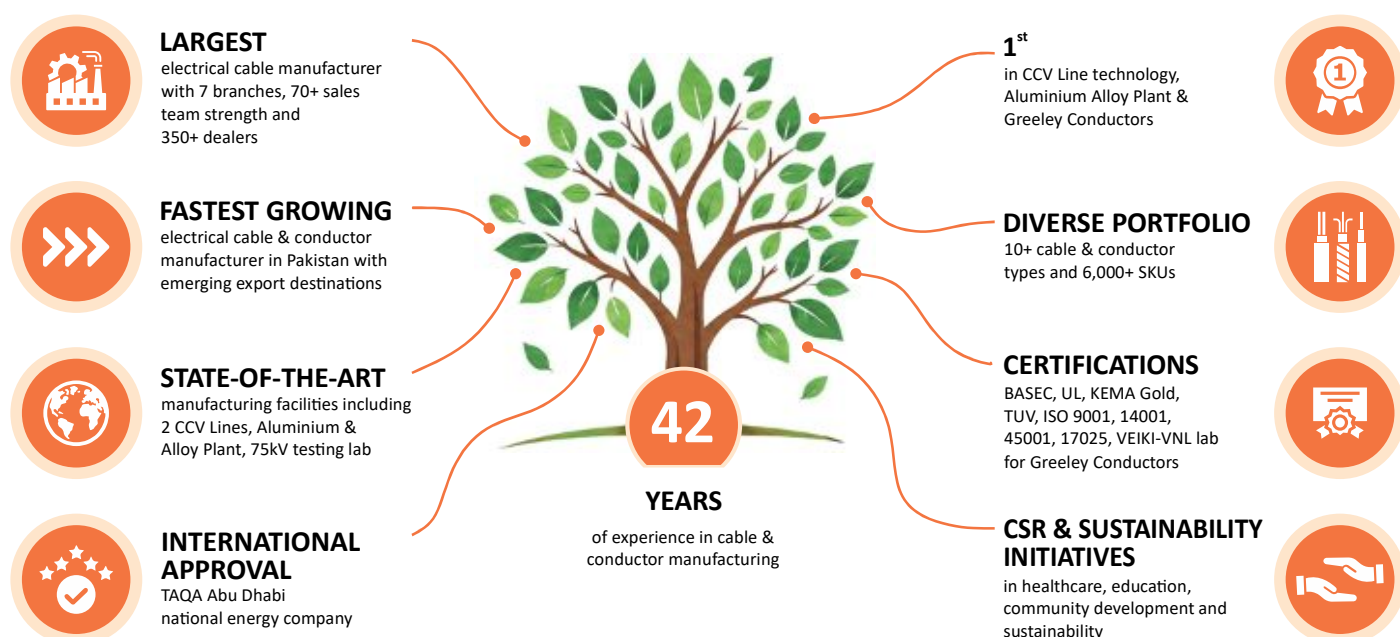
|                                                           |    |
|-----------------------------------------------------------|----|
| Review Report on the Statement of Compliance              | 90 |
| Statement of Compliance with Code of Corporate Governance | 92 |

## ABOUT US

FAST's journey began four decades ago with a mission to promote industrialization in Pakistan and contribute towards the socio-economic uplift of fellow citizens. We started by manufacturing electrical cables and conductors under the Fast Cables brand, which has since become a trusted household name, endorsed for its **"REAL Quality"** and reliability. The trust and confidence placed in our brand by architects, engineers, and end users have been instrumental in our expansion into new business verticals such as LED Lights, Metals, and PVC.

Today, we are recognized as the leading and most innovative manufacturer of electric cables and conductors serving a diverse range of industries, commercial enterprises, and consumer needs. The growing demand for our products has led to the integration of Metal and PVC plants within our existing production facility, thus enhancing our production capacity to meet additional customer requirements. Further, our commitment to promoting "Made in Pakistan" products has inspired us to enter the LED lighting market. Following extensive research and development, we have launched Fast Lights, designed to add a sparkle to our valued customers' lives.

At FAST, our customers are at the forefront of all our operations. We are committed to achieving 'Customer Delight' by delivering superior quality products alongside efficient pre-sales and post-sales services. Driven by a passion for excellence, our dedication to providing premium products will remain our guiding principle as we look to the future.



# FAST FORWARD 2030

Our “تاروں سے ستاروں تک” motto embodies the FAST approach of striving, achieving, and delivering **EXCELLENCE** in all aspects of life. This approach is also reflected in our FAST Forward 2030 Corporate Philosophy that is steering the growth and expansion of our footprint.

## Our Vision

**EmPower** communities for sustainable development

## Our Mission

To be the market leader by delivering excellence through innovation and capacity building of all stakeholders

## Our Brand Promise

Achieving Excellence

## Our Values

# F

FOCUSED ON  
CUSTOMERS



# A

AUTHENTIC



# S

SUSTAINABLE



# T

TEAMWORK



# CODE OF CONDUCT & ETHICS

This Code of Conduct & Ethics (“Code”) applies to all employees of Fast Cables Limited (“FCL”) at all levels and at all times. The Company expects all employees to work smartly and make intelligent as well as rational decisions in our highly competitive business environment. In addition to strict compliance with legal requirements, all employees are expected to adhere to the principles of honesty and professionalism in the conduct of the Company's affairs and to comply with the policies contained or referred to in this Code. FCL regards any violation of this Code as a serious matter. A breach can put the Company, its employees, and its products or services at substantial risk.

## Equal Opportunity & Diversity

We are committed to equal opportunity in employment and to fostering diversity in our work force. Our hiring policies and practices require that there be no discrimination because of race, color, religion, gender, national origin, or disability. We recognize that diversity in our work force is a valuable asset, and we strive to provide an inclusive work environment in which different ideas, perspectives and beliefs are respected. We are firmly committed to the fair and equitable treatment of all employees and applicants for employment. We judge all applicants and employees by their qualifications, demonstrated skills, experience and achievements without any regard to race, color, gender, lingual origin, religion, disability or marital status.

## Anti-Harassment

Harassment includes language or conduct that may be derogatory, intimidating, or offensive to others. All office staff, as well as vendors, customers and other visitors to our premises, are protected under this policy and are expected to abide by it. We will not tolerate verbal or physical conduct by any employee that harasses another employee or disrupts an employee's work performance or creates an intimidating, offensive, abusive or hostile work environment. We have zero tolerance for such misconduct. Employees who engage themselves in harassment or inappropriate behavior are subject to disciplinary actions, ranging from informal counseling to discharge from services.

## Environment, Health and Safety

The Company is committed to protecting environment, health and safety. Safety is one of the most important factors in any decision as people are our most valuable asset and nothing is more important than their safety and well-being. When it comes to environment, health and safety concerns, compliance with legal requirements represents a minimum. When necessary and appropriate, we establish and comply with international best practices, which may go beyond legal requirements. Each one of us is accountable for ensuring the safety and health rules and practices that apply to our job and for taking precautions necessary to protect us and our co-workers, including immediately reporting accidents, injuries and unsafe practices or conditions.

## Confidentiality

The Company's information is a valuable asset and must be managed effectively and securely. Generally, Company information is any information that one receives, acquires, or records in performing a job, including information that is stored on Company computers or other electronic storage devices. All such personnel who have access to confidential information are bound to ensure that the information is not disclosed.

## Conflict of Interest

To maintain the highest degree of integrity in the conduct of the Company's business, each employee must avoid any activity that creates or appears to create a conflict between the employee's interest and the interests of the Company. Generally, a “conflict of interest” exists when a person's private interest interferes in any way with the interests of the Company. A conflict situation can arise when an employee takes actions or has interests that may make it difficult to perform his or her Company work objectively and effectively.

FCL expects employees to avoid situations that may involve a conflict, or even appearance of a conflict, between personal interests and Company's interests. Such conflict may arise if one receive a personal benefit from any outside activity related to our responsibilities at FCL. Conflict of interest may also arise based on the actions of our family members or other people with whom we have relationship. If a current or potential conflict arises, employee is expected to raise the issue immediately to his/her supervisor and HR Department

## **Insider Trading**

In the course of employment with FCL, an employee may learn information about FCL or other companies that has not been made public. The use of such nonpublic or “inside” information for financial or other benefit is called “insider trading.” All FCL employees are prohibited from engaging in insider trading. Failure to do so may subject them to civil and criminal proceedings which may result in legal penalties/punishments/fines. An employee may not evade these guidelines by acting through anyone else or by giving inside information to others for their use even if employee will not financially benefit from it.

## **Assets of the Company**

FCL assets, such as equipment, systems, facilities, charge cards and supplies must be used for purposes authorized by Company. On departure from FCL for any reason, including retirement, employee must return all Company assets and may not disclose or use proprietary information. Accurate and auditable records of all Company financial transactions must be maintained in conformity with International Financial Reporting Standards or generally accepted accounting principles. Employees are responsible for safeguarding and preserving assets of the Company and properties under their control. Employees are also responsible for providing an auditable record of financial transactions related to the use of these assets.

## **Political Contributions**

Employees may be involved in civic affairs/political activities only in a personal capacity. Employees must recognize that their involvement and participation must be on an individual basis, on their own time, and at their own expense. Employees may not use any Company facilities, such as supplies, vehicles, telephones, copy machines or Company letterhead in connection with political activities or parties.

## **Gifts and Other Business Courtesies**

Our relationships with suppliers, customers and others must be based entirely on professional and fair dealing. Business gifts can build goodwill, but they can also make it harder to be objective about the person or company providing them. No gift, favor or entertainment may be solicited, accepted or provided if it will obligate or appear to oblige the person who receives it. It is strictly prohibited for all FCL employees to offer, accept or provide to anyone cash or cash equivalents (for example gift certificates, banker checks, traveler's checks, money orders, loans, stock or stock options). Employees may not receive gifts from suppliers, customers or other entities. Exchange of greeting cards and inexpensive sweets on traditional occasions are however considered appropriate, provided the expenses are reasonable and are not prohibited by law or by either party's standards of conduct.

## **Compliance with Law**

FCL has a strict policy to comply with all laws and regulations that apply to its business. All employees are expected to comply with the laws of the country and of the relevant market in which we do business and to follow policies, their ethical obligations and this Code.

# COMPANY INFORMATION

## Board of Directors

|                                 |                                                     |
|---------------------------------|-----------------------------------------------------|
| Mr. Ghulam Mustafa Kausar       | Chairman of the Board / Non-Executive Director      |
| Mr. Mian Ghulam Murtaza Shaukat | Vice Chairman of the Board / Non-Executive Director |
| Mr. Kamal Mahmood Amjad Mian    | Chief Executive Officer / Executive Director        |
| Mr. Muhammad Azhar Saeed        | Non-Executive Director                              |
| Ms. Mahlaqa Shaukat             | Non-Executive Director                              |
| Mr. Muzzaffar Hayat Piracha     | Independent Director                                |
| Mr. Almas Hyder                 | Independent Director                                |

### Chief Financial Officer

Mr. Usman Ahmad

### Company Secretary

Ms. Afshan Ghafoor

### Head of Internal Audit

Mr. Hassan Mehdi

### Stock Symbol

PSX: FCL

### Bankers

Al Baraka Bank (Pakistan) Limited  
 Allied Bank Limited  
 Askari Bank Limited  
 Bank Al Habib Limited  
 Bank Alfalah Limited  
 Bank Islami Pakistan Limited  
 Bank Makramah Limited  
 Dubai Islamic Bank Pakistan Limited  
 Faysal Bank Limited  
 Habib Bank Limited  
 Habib Metropolitan Bank Limited  
 MCB Islamic Bank Limited  
 Meezan Bank Limited  
 National Bank of Pakistan  
 Soneri Bank Limited  
 Standard Chartered Bank Pakistan Limited  
 The Bank of Punjab Limited (TIB)  
 United Bank Limited

### External Auditors

Crowe Hussain Chaudhary & Company,  
 7<sup>th</sup> Floor, Gul Mohar Trade Centre,  
 8-F Main Market, Gulberg II,  
 Lahore-54660, Pakistan.  
 Email: info@crowe.pk  
 Phone: +92-42-35759223-5

### Legal Advisor

Butt and Company  
 Peoples Building, 5 Link Farid Kot Road,  
 Mustafa Town, 54000, Lahore  
 Phone: +92-42-37238945

### Share Registrar

CDC Share Registrar (Pvt.) Ltd  
 CDC House, 99-B, Block B, S.M.C.H.S.  
 Main Shahrah-e-Faisal, Karachi – 74400.  
 Email: info@cdcpak.com  
 Web: www.cdcpakistan.com  
 Phone: +92-21-111-111-500

### Registered Office

#### Head Office

192-Y, Commercial Area, Phase III,  
 DHA, Lahore, Pakistan.  
 UAN: 042-111-000-343  
 Phone: +92-42-35742396-9  
 Website: www.fast-cables.com

### Manufacturing Facility

Ijtima Chowk, Link Sundar-Raiwind Road,  
 Tehsil Raiwind, District Lahore.

## Geographical Footprint



### Sales Offices

#### Lahore Sales Office

120-Y, Commercial Area, Phase III, DHA, Lahore.  
UAN: (042) 111-000-343

#### Islamabad Office

Islamabad Expressway, Service Road,  
Near Paradise Complex Islamabad.  
Phone: +92-51-2617540-2

#### Faisalabad Office

Ali Mall Plaza, 1st Floor, Main Susan Road,  
Bank Mor 12-W-101, Madina Town, Faisalabad.  
Phone: +92-41-8725542

#### Sialkot Office

Habib Mall, Opposite Hotel the Jeevan's,  
Kashmir Road, Sialkot.  
Phone: +92-52-3252461-2

### Global Market Representatives

#### North America

96 Bent Oak Trail, Fairport, NY 14450, USA.  
Ph: +1-585-224-5429

#### Saudi Arabia

3428 Prince Sultan Street, Sulaymaniyah,  
Riyadh 12234-8191, Saudi Arabia.  
Ph: +966-59-970-2431

#### Karachi Office

Office No. 1402, 14th Floor, Emerald Tower,  
Block 5 Clifton, Karachi.  
Phone: +92-21-35147753-4

#### Multan Office

226-A, Shah Rukn-e-Alam Colony, Multan.  
Phone: +92-61-6770810-11

#### Peshawar Office

A-6, 1st Floor, Town Center Plaza,  
Abdaharah Road, University Town, Peshawar.  
Phone: +92-91-5700372-73

#### UAE

26 Al Beewar, 1 Street, Industrial Area,  
Al Ain, UAE.  
Ph: +971-55-552-2606

# ORGANIZATIONAL STRUCTURE



## Management Team



**Kamal Mahmood Amjad Mian**  
Chief Executive Officer



**Saima Mian**  
Director Strategic Initiatives



**Usman Sheikh**  
Chief Commercial Officer



**Usman Ahmad**  
Chief Financial Officer



**Shahzad Mian**  
Chief Operating Officer



**Afshan Ghafoor**  
Company Secretary



**Hassan Mehdi**  
Head of Internal Audit



**Muhammad Saleem**  
Senior General Manager Sales



**Muhammad Bilal**  
General Manager Manufacturing



**Anwar Murad**  
Head of Human Resources

# PRODUCT PORTFOLIO

## FAST CABLES

Fast Cables is a leading manufacturer of electrical cables and conductors. With a strong emphasis on quality and reliability, FAST has established itself as a trusted brand in the cable industry and a preferred choice among electrical consultants, engineers, and architects.

Fast Cables offers a comprehensive range of cables and conductors, including but not limited to the following:

- Building Wires & Cables
- Low Voltage Power Cables
- Solar Cables
- LSZH & Fire-Resistant Cables
- Communication Cables
- Control & Instrumentation Cables
- Aerial Bundled Cables
- Medium Voltage Cables
- Overhead Conductors

## Cables Portfolio

### Building Wires & Cables

**Conductor:** Soft Annealed Copper-Solid, Stranded and Flexible

**Insulation:** PVC, LSZH

**Voltage Rating:** 250/440V, 300/500V, 450/750V & 600V

**Size Range:** 0.5 mm<sup>2</sup> to 630 mm<sup>2</sup>

**Temperature Range:** -15°C, 70°C and 90°C

**Standards:** IEC 60227, IEC 60228, IEC 60332, IEC 60754, BS EN 50525, BS 6004, BS 6360, BS 2004, BS 3360, UL-83, UL-719

**Certifications:** KEMA Gold, PSQCA, CE Mark



### Low Voltage Power Cables

**Conductor:** Soft Annealed Stranded, Solid and Flexible Copper & Aluminium

**Insulation:** PVC, XLPE, LSZH

**Sheathing:** PVC, LSZH, PE, MDPE

**Armouring:** Galvanized Steel Tape, Aluminium Tape, Galvanized Steel Wire, Aluminium Wire, Copper Tape

**Voltage Rating:** 1kV up to 3.3kV

**Size Range:** 1.5 mm<sup>2</sup> to 800 mm<sup>2</sup>

**Standards:** IEC 60332-1, IEC 60502-1, BS 6346, BS 5467

**Certifications:** KEMA Gold, BASEC, CE Mark



### Solar Cables

**Conductor:** Flexible Tinned Copper

**Insulation:** Cross-Linked Polyolefin (XLPO)

**Sheathing:** LSZH

(Low Smoke Zero Halogen), XLPO

**Voltage Rating:** 1500V DC

**Size Range:** 1.5 mm<sup>2</sup> to 240 mm<sup>2</sup>

**Max. Short Circuit Temperature:** 250°C

**Key Features:** Abrasion Resistance, UV and Weather Resistance, Flame Retardant

**Standards:** BS EN 50618 and IEC 62930

**Certification:** TUV Austria



### LSZH & Fire-Resistant Cables

**Conductor:** Soft Annealed Stranded, Solid and Flexible Copper with Mica Glass Tape

**Insulation:** XLPE, PVC, LSZH

**Sheathing:** PVC, LSZH

**Armouring:** Galvanized Steel Tape, Aluminium Tape, Galvanized Steel Wire, Aluminium Wire, Copper Tape

**Bedding:** PVC and LSZH

**Voltage Rating:** 1kV up to 3kV

**Size Range:** 1.5 mm<sup>2</sup> to 800 mm<sup>2</sup>

**Temperature Rating:** Maintains circuit integrity at 950°C for 180 minutes, tested under CWZ conditions (fire, water and mechanical shock resistance as per BS 6387)

**Standards:** IEC 60331, IEC 60332-1, IEC 60502-1, BS EN 50200, EN 61034, BS EN 60754, BS 6387

**Certification:** UL



## Communication Cables

**Conductor:** Solid Copper and Copper Clad Aluminium  
**Insulation:** PE, HDPE  
**Sheathing:** PVC and LSZH  
**Shielding:** Shielded / Unshielded  
**Types:** CAT-6 CCA, CAT-6 BC, Multi Pair Cables and RG Coaxial Cables  
**Properties:** Highly resistant to moisture & chemicals, flame retardant  
**Standards:** IEC 60332-1, IEC 61196, ANSI / TIA 568C-2, PTCL  
**Compliance:** Fluke Test Report



## Control & Instrumentation Cables

**Conductor:** Soft Annealed Stranded, Solid and Flexible Copper  
**Insulation:** PVC, XLPE, PE, LSZH  
**Sheathing:** PVC, LSZH, and PE  
**Armouring:** Galvanized Steel Wire, Aluminium Alloy Armour  
**Bedding:** PVC and LSZH  
**Screening:** Tinned Copper Braided, Aluminium Mylar Tape, Copper Tape  
**Drain Wire:** Tinned Copper Wire  
**Voltage Rating:** 90V to 500V, 600/1000V  
**Size Range:** 0.5 mm<sup>2</sup> to 6 mm<sup>2</sup>  
**Standards:** IEC 60332, IEC 60502-1, BS EN 5308, BS EN 50288-7, WAPDA



## Aerial Bundled Cables

**Insulation:** XLPE, PVC  
**Voltage Rating:** 1kV to 33kV  
**Size Range:** 10 mm<sup>2</sup> to 800 mm<sup>2</sup>  
**Temperature Range:** -15°C to 50°C (installation conditions may vary)  
**Conductor Operating Temperature:** PVC: 70°C, XLPE: 90°C  
**Standards:** IEC 60502-1, IEC 60502-2, NFC33-209, WAPDA Specifications, K-Electric Specifications  
**Approvals:** K-Electric, WAPDA



## Medium Voltage Cables

**Conductor:** Copper or Aluminium  
**Insulation:** XLPE  
**Sheathing:** PVC, LSZH, MDPE  
**Armouring:** Steel Wire, Steel Tape  
**Bedding:** PVC, LSZH, and MDPE  
**Voltage Rating:** 6kV to 33kV  
**Size Range:** 16 mm<sup>2</sup> to 1000 mm<sup>2</sup>  
**Manufacturing Technology:** Catenary Continuous Vulcanization (CCV)  
**Standards:** IEC 60332-1, IEC 60502-2, IEC 60228  
**Certification:** KEMA Gold



## Conductors

**Voltage Rating:** 1kV to 500kV  
**Size Range:** 10 mm<sup>2</sup> to 1000 mm<sup>2</sup>  
**Standards:** IEC, BS, DIN, ASTM, or any other international standard and customer's specifications for all voltage applications  
**Certification:** VEIKI VNL Electric Large Laboratories Ltd.



**Copper Grounding Conductor**



**All Aluminium Conductor (AAC)**



**All Aluminium Alloy Conductor (AAAC)**



**Aluminium Conductor Steel Reinforced (ACSR)**



**Aluminium Conductor Fiber Reinforced (ACFR) - HTLS Conductor**

# FAST LIGHTS

Fast Lights transform spaces through lighting solutions that enhance comfort, efficiency, and aesthetics. Our focus is on prioritizing human needs, reliability, and global quality standards.

- **Commercial Lights**
- **Industrial Lights**
- **Residential Lights**
- **Architectural Lights**

With every product, Fast Lights promises durability, energy efficiency, and unmatched performance, offering solutions that go beyond illumination to inspire brilliance.

## Lights Portfolio

### Lamps

#### Bulbs

EcoBright Bulb  
Eco A Series Bulb  
Value T Series Bulb



#### Tube Rods

Eco T-8  
Endure T-8



### Indoor Luminaires

#### Downlights

EcoBright Downlight  
Eco Downlight  
EcoBright Spotlight  
Eco Spotlight  
EcoBright Flexo Downlight Adjustable  
Value Downlight Pro  
Value SMD Spot  
Value COB  
Value Grille Spot  
BrightSpace  
LuxArc  
LuxSpace  
NanoLux  
LaserLine  
LaserLux



#### Tracklights

Eco Tracklight  
Value Tracklight  
ProBeam  
LuxSpot  
Gravity Tracklight  
Gravity Laserblade  
Gravity Laserblade Tracklight



#### Ceiling & Wall Mounted

Value Surface Downlight  
PowerLux  
PowerBulkhead



#### Battens

Value T-5 Batten  
EcoBright Smart Batten  
EcoPrime Smart Batten  
Value Smart Batten



**Linear Lights**

Endure Linear Light G1  
SlimLine

**Panel Lights**

EcoBright Backlit Panel  
Endure Backlit Panel Pro  
Endure Backlit Panel G2  
Endure HCL Panel

**Emergency Lights**

Exit Light  
Bulkhead  
Downlight  
Twin Spot

**Damp Proof**

Endure Damp Proof G2  
TriLux

**Bay Lights**

Endure High Bay G2  
Vision Glow

**Strip & Rope Lights**

GlowLine  
FlexiGlow  
FlexiGlow Hydra I  
FlexiGlow Hydra II

**Outdoor Luminaires****Floodlights**

EcoBright Floodlight  
Value Floodlight  
Endure Floodlight G2  
Arena Pro

**Street Lights**

Value Street Light  
Endure Street Light  
SunLine  
SolarLine

**Architectural Outdoor**

UniEdge  
DuoBeam  
QuatroBeam  
NeoGreen  
Foco  
FocoArc  
ArchiFlood  
Extremo  
Prism  
Inline



VividLine  
InBeam  
Solo I  
Solo II  
Solo III  
Orbit  
Edge  
Halo  
Urban



## FAST METALS

The FAST Metallurgy Center hosts Aluminium/Aluminium Alloy Plant, and two Copper Plants, adding value to our cables and conductors manufacturing and providing a raw material source for various other industries.

### Copper Plants

FCL operates two state-of-the-art Copper Upcast Plants with continuous rod casting technology that meet international standards. The Plants utilize eco-friendly machinery for processing copper cathodes, which exceed the requirements of ASTM standards, maintaining an oxygen content in the copper under 10 ppm and achieving 101% IACS conductivity. This enables the production of the following:

#### Oxygen Free Copper (OFC) Rod for High Conductivity

- 8 mm
- 16 mm

#### Copper Strips

| Thickness (mm) | Width (mm) |    |    |    |    |
|----------------|------------|----|----|----|----|
| 3              | 25         | 30 | 40 | 50 | 80 |
| 4              | 25         | 30 | 40 | 50 | 80 |
| 5              | 25         | 30 | 40 | 50 | 80 |



### Aluminium & Aluminium Alloy Plants

Aluminium and Aluminium Alloy rods produced by FCL are widely used in the production of conductors for insulated power cables and overhead power transmission lines. Products manufactured at our Aluminium Plant include Aluminium/Aluminium Alloy 9.5 mm rods.

| Aluminium Rod<br>(9.5 mm $\pm$ 0.5) | Aluminium Alloy Rod<br>(9.5 mm $\pm$ 0.5) |
|-------------------------------------|-------------------------------------------|
| H12                                 | 6101                                      |
| H14                                 | 6201                                      |

In addition to the above items, FCL has the capability to manufacture customized Aluminium Alloy as per the requirement of the customer.



## FAST PVC

FAST delivers superior PVC cable compounds through cutting-edge manufacturing facilities. Designed to meet a diverse range of applications in the cable industry, our plant is fully equipped with advanced polymer laboratories. This allows us to formulate materials that precisely align with customer specifications.

Our end-to-end PVC production facility has a rigorous quality control system that guarantees the use of the best raw material to produce “REAL Quality” finished products. PVC compounds are available for insulation and sheathing in both natural and custom colors. They comply with international standards and offer various properties such as UV resistance.

|                   |      |      |        |        |      |      |
|-------------------|------|------|--------|--------|------|------|
| <b>Sheathing</b>  | TM-1 | TM-2 | Type-6 | Type-9 | ST-1 | ST-2 |
| <b>Insulation</b> | TI-1 | TI-2 | PVC-A  | -      | -    | -    |

FCL also has the capability to manufacture customized PVC compounds as per the requirement of customers.



# BUSINESS MODEL

Fast Cables Limited ("FCL") aligns its business model with the principles of the International Integrated Reporting (IIR) Framework, demonstrating the Company's strategic focus on value creation and sustainability. The model is outlined through the following key components, grouped under inputs, business activities, outputs and outcomes in the table below.

| KEY COMPONENT                   | RESOURCES                                                                                                                                                                                                                                                                                     |
|---------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>INPUTS</b>                   |                                                                                                                                                                                                                                                                                               |
| Human Capital                   | <ul style="list-style-type: none"> <li>• Skilled workforce with focus on continuous training and employee engagement.</li> <li>• Targeted learning workshops on customer focus, operational excellence and sustainability.</li> </ul>                                                         |
| Financial Capital               | <ul style="list-style-type: none"> <li>• Strategic investments in technology and infrastructure to enhance productivity.</li> <li>• A commitment to deliver shareholder returns through growth, dividends and profitability.</li> </ul>                                                       |
| Manufacturing Capital           | <ul style="list-style-type: none"> <li>• Advanced production facilities with state-of-the-art equipment, including two Catenary Continuous Vulcanization (CCV) Lines, Aluminium Alloy and Aluminium Plant.</li> <li>• Regular BMR for operational excellence and de-bottlenecking.</li> </ul> |
| Natural Capital                 | <ul style="list-style-type: none"> <li>• Sourcing of sustainable raw materials to the extent possible including usage of recycled materials.</li> <li>• Renewable energy adoption through solar power, with total installed capacity increased to 3.1 MW.</li> </ul>                          |
| Social and Relationship Capital | <ul style="list-style-type: none"> <li>• Active participation in CSR initiatives that engage and support local communities.</li> <li>• Long-standing relationships with suppliers to ensure consistency in production.</li> </ul>                                                             |

|                                    |                                                                                                                                                                                                                                                     |
|------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BUSINESS ACTIVITIES</b>         |                                                                                                                                                                                                                                                     |
| Manufacturing                      | <ul style="list-style-type: none"> <li>• Production of a wide range of high-quality cables, conductors and lights using advanced technologies.</li> <li>• Focus on efficiency and sustainability by incorporating the latest technology.</li> </ul> |
| Supply Chain Management            | <ul style="list-style-type: none"> <li>• Diversified supplier base to mitigate risk and ensure steady input of materials.</li> <li>• Emphasis on sustainability within the supply chain.</li> </ul>                                                 |
| Product Innovation and Development | <ul style="list-style-type: none"> <li>• Continuous research and development to introduce new and innovative products.</li> <li>• Focus on meeting evolving market demands through product quality and technology.</li> </ul>                       |

|                                 |                                                                                                                                  |
|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| Sales and Marketing             | <ul style="list-style-type: none"> <li>Strategic initiatives to enhance brand visibility and customer engagement.</li> </ul>     |
| Corporate Social Responsibility | <ul style="list-style-type: none"> <li>Initiatives focused on healthcare, education and environmental sustainability.</li> </ul> |

| OUTPUTS                   |                                                                                                                                                                                                                                                                |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Products                  | <ul style="list-style-type: none"> <li>Production of wide range of high-quality cables, conductors and lights.</li> <li>Products distributed locally through the nationwide dealership network, B2B and B2G networks, and exported internationally.</li> </ul> |
| Brand and Market Position | <ul style="list-style-type: none"> <li>Market leader in National Cable Industry.</li> <li>Growing international reach through exports and strategic marketing.</li> </ul>                                                                                      |

| OUTCOMES             |                                                                                                                                                                                                                                                                                                                                                  |
|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Economic Impact      | <ul style="list-style-type: none"> <li>Job creation across the supply chain and from manufacturing base to dealership networks.</li> <li>Revenue growth driven by innovation, export initiatives and market expansion.</li> <li>Financial growth reflected in stable profits, reinvestment into infrastructure and shareholder value.</li> </ul> |
| Environmental Impact | <ul style="list-style-type: none"> <li>Positive environmental contributions through reduced energy consumption from solar integration.</li> <li>Sustainable resource management via water conservation and the WWF Green Office Programme.</li> </ul>                                                                                            |
| Social Impact        | <ul style="list-style-type: none"> <li>Creation of positive impact on local communities particularly in the areas of healthcare, education and environment.</li> </ul>                                                                                                                                                                           |

No material changes were made to FCL's business model during the year. The Company continued to operate in alignment with its strategic objectives, ensuring stability in operations and the consistent delivery of value to its stakeholders.

# STRATEGIC OBJECTIVES

## Framework

We have aligned our strategic objectives with the Company's vision and mission to drive growth, maintain industry leadership, increase shareholder wealth, develop human capital, promote sustainability and enhance operational excellence. Fast Cables Limited's ("FCL") strategic framework encompasses short, medium, and long-term objectives, supported by specific strategies, key performance indicators (KPIs), and their future relevance, ensuring the achievement of our goals and the delivery of sustained value to all stakeholders.

| Strategic Objective                                   | Strategy                                                                                                                          | Resource Allocation                                                               | KPIs Monitored                                                                               | Priority | KPIs Relevant for Future                                                          |
|-------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|----------|-----------------------------------------------------------------------------------|
| Increase shareholders wealth                          | Optimize profitability by increasing revenues, cost optimization and strategic investments.                                       | Manufacturing capital, financial capital, human capital and intellectual capital. | Return on Equity (ROE), Earnings Per Share (EPS), Dividend Yield, and overall profitability. | High     | Shareholder returns, profit margins and financial stability.                      |
| Drive business growth and sustain market leadership   | Drive product innovation, expand market presence and enhance brand positioning.                                                   | Financial capital, intellectual capital, human capital and manufacturing capital. | Market share, revenue growth, product innovation and industry ranking.                       | High     | Long-term market share growth, revenue trends and competitive positioning.        |
| Increase automation and upgradation of infrastructure | Invest in advanced technologies and infrastructure upgrades to enhance operational efficiency and capacity.                       | Financial capital and manufacturing capital.                                      | Automation implementation, infrastructure efficiency and system uptime.                      | High     | Production efficiency, technology adoption and infrastructure reliability.        |
| Ensure occupational health and safety                 | Implement and enforce rigorous safety protocols and conduct regular health and safety training to ensure a safe work environment. | Financial capital and human capital.                                              | Incident rates, safety compliance levels and employee safety training completion.            | High     | Incident rates, safety compliance levels and employee safety training completion. |

| Strategic Objective                                                           | Strategy                                                                                                             | Resource Allocation                                                | KPIs Monitored                                                                                | Priority | KPIs Relevant for Future                                                               |
|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------|----------------------------------------------------------------------------------------|
| Enhance customer relationships                                                | Enhance customer engagement through personalized service, responsive support and a robust nationwide dealer network. | Financial capital, intellectual capital and human capital.         | Customer satisfaction, retention rates, and service response times.                           | High     | Customer loyalty, Net Promoter Score, satisfaction trends and service quality metrics. |
| Strengthen supplier relationships                                             | Strengthen partnerships with suppliers through regular evaluations, communication, and performance management.       | Human capital and intellectual capital.                            | Supplier performance scores, contract adherence, supplier satisfaction card and payable days. | Medium   | Supplier reliability, cost efficiency and partnership strength.                        |
| Promote uptake of sustainable environmental, social and governance practices. | Implement sustainability initiatives, support community development and adhere to governance standards.              | Financial capital, human capital, social and relationship capital. | Environmental impact metrics, social responsibility indices and governance compliance.        | Medium   | Sustainability performance, community impact and adherence to governance standards.    |

## Factors Impacting Company's Strategy

FCL is committed to achieving its strategic objectives through timely uptake of technological innovations, efficient resource management, focus on increasing operational efficiency, achieving customer delight, and enhancing sustainability initiatives. This proactive stance underscores our adaptability and forward-thinking mindset in addressing the evolving landscape of the cable industry. The following sections outline how FCL's strategic objectives and resource allocation are influenced by technological changes, resource management practices and innovation efforts.

### Technological Changes

In response to the accelerating pace of technological advancements, FCL has prioritized the integration of cutting-edge technologies to enhance operational efficiency and maintain a competitive edge.

- **FAST AI Chatbot:** Fast Cables launched its AI-powered FAST Chatbot, marking a significant step in the Company's digital transformation. The chatbot provides 24/7, context-aware assistance for product, pricing and technical information, dealer support, complaint registration and general inquiries, enhancing customer engagement and accessibility.
- **Cable Builder Software installation:** The deployment of Cable Builder software enhances our ability to design and produce customized cable solutions efficiently.
- **Oracle to SAP Transition:** SAP implementation transformed our enterprise resource planning, improved data management, streamlined operations, and enhanced decision-making capabilities across all departments.

- **Time Trax Implementation:** Human Resources Management and planning have benefited significantly from the implementation of Time Trax.
- **Infrastructure Enhancement:** The shift from on-premises systems to a hybrid cloud infrastructure has significantly increased our operational flexibility, scalability and data security. This upgrade supports robust performance and operational continuity.

## Innovation Challenges

FCL fosters a culture of innovation to drive growth and maintain industry leadership. Our innovation initiatives include:

- **Technological Upgrades:** As detailed above, our investment in advanced technologies and infrastructure supports continuous innovation and operational excellence. Our “Goodness at FAST” Programme solicits innovative ideas from our employees to enhance FCL's capacity and capabilities.
- **Employee Training and Development:** We invest in comprehensive training programs to equip our employees with the skills necessary to drive and manage innovation effectively.

## Resource Management

FCL prioritizes meticulous planning and timely decision making for optimal management of resources. Initiatives include:

- **Efficient Resource Management:** We allocate resources to optimize operational efficiency and mitigate the impact of shortages. This includes managing capital, human resources and technological assets effectively.
- **Strategic Partnerships:** We maintain strong relationships with suppliers and stakeholders to secure a reliable supply chain and address potential resource constraints proactively.

## Resource Allocation

To achieve our strategic objectives, the Company systematically allocates and deploys a diverse array of resources, ensuring that each element of our operations contributes effectively to our overarching goals. Our value-creation model is carefully crafted to maximize returns for all stakeholders, balancing immediate needs with long-term growth and sustainability.

## Financial Capital

Our capital structure mainly consists of shareholders' equity and debt. To advance our strategic goals, we are well-prepared to address any potential challenges by efficiently managing working capital through internally generated cash flows, deploying targeted cost-reduction measures, and employing short-term financing as required.

## Human Capital

Human capital is essential to the Company's success. We emphasize talent acquisition, robust employee development programs, a safe work environment and competitive compensation packages. The Company is committed to investing in a range of internal and external training initiatives, tailored to employees at all levels within the organization.

## Manufacturing Capital

FCL proudly leads the industry with its two state-of-the-art CCV lines and advanced Aluminium Alloy Plant. The Company is actively exploring new avenues of growth and is focused on increasing production and expanding its market share. In response to the growing demand for its products, the Company is currently undergoing a strategic expansion phase.

## Intellectual Capital

FCL's intellectual capital is a fundamental pillar of our competitive edge, driving innovation and operational excellence. The strength of our FAST brand reflects our unwavering reputation for quality and reliability in the market, positioning us as market leader in the industry. We have integrated advanced technology solutions, such as SAP to optimize our operations, ensuring efficiency and precision throughout all processes. This robust enterprise resource planning system enhances our decision-making capabilities and underscores our commitment to operational excellence.

Our FAST Mobile Application facilitates customers by providing seamless access to product information, real-time updates and convenient interaction with our Customer Care Services. This digital tool not only enhances the customer experience but also strengthens our brand's digital presence. Our FAST Tasdeeq and FAST Tasdeeq Plus systems empower customers to check the authenticity of products and documents from the comfort of their homes and offices. These verification systems allow customers to easily confirm the genuineness of products, reinforcing our commitment to transparency and consumer trust.

In addition, the AI-powered FAST Chatbot provides 24/7, context-aware assistance for customer inquiries, product information, dealer support and complaint registration, further enhancing customer engagement.

## Sustainable Competitive Advantage

The Company strategically leverages its core competencies and distinctive resources to establish and sustain a competitive advantage, which is crucial for long-term value creation. These strategic assets underpin our market leadership and provide a robust foundation for continued success in a dynamic business environment.

### Market Leadership and Brand Authority

- Highest market share in the cable industry.
- Strong brand equity built on quality, excellence, reliability, and innovation.

### Experienced and Strategic Leadership

- More than four decades of industry expertise.
- Proven track record in operational efficiency and capacity expansion.

### Advanced Manufacturing and Testing Infrastructure

- State-of-the-art BASEC certified manufacturing plants, including Aluminium/Alloy facilities and CCV lines.
- ISO/IEC 17025 certified modern testing labs ensuring compliance with global standards.

### Diversified Product Portfolio

- Wide range of cables, conductors, and LED lights.
- Optimized mix to serve multiple sectors.

### Global Certifications and Quality Assurance

- BASEC, UL Solutions, KEMA Gold, TAQA, ISO/IEC 17025, ISO 9001, ISO 14001, ISO 45001, CE Mark, TUV and VEIKI VNL Lab certifications.
- Commitment to quality, safety, and environmental standards.

### Strong Customer Base and Anti-Counterfeit Measures

- Large, loyal customer network across all segments.
- Anti-counterfeit systems (FAST Tasdeeq & FAST Tasdeeq Plus) to safeguard product authenticity.

### Nationwide Distribution Network

- 350+ dealers ensuring market reach and customer access.

### Automation and Digitalization

- SAP-driven operations and data driven decision-making.
- Digital innovation for dexterity and competitiveness.

### Strategic Agility and Ahead of the Curve

- First-mover advantage in expansions and technology adoption.
- FAST-Agile decisions drive ability to seize opportunities to stay ahead of competition.

### FAST Application for Enhanced Client Interaction

- FAST App offering price updates, dealer information, specifications, and knowledge resources for seamless client engagement.

# RISKS & OPPORTUNITIES

The Board of Directors of FCL holds primary responsibility for overseeing the identification, evaluation, and mitigation of risks, while also leveraging potential opportunities that may impact the Company's strategic direction. This ensures operations remain within the defined risk appetite and aligned with the Company's corporate objectives.

The risk landscape faced by the Company is largely consistent with those encountered by other manufacturing entities operating within the prevailing socio-economic and political environment. However, through proactive planning and a structured risk management approach, the Company effectively identifies, assesses, and where necessary mitigates actual, potential, and perceived risks.

The Board ensures a comprehensive risk management framework is in place to evaluate principal risks, including those that could threaten the business model, long-term performance, solvency, or liquidity. This framework is supported by a robust internal control environment comprising well-defined governance structures, delegated authority limits, clear accountabilities, established policies and procedures, and a disciplined budgeting and performance review process.

The Audit Committee plays a critical oversight role by reviewing the adequacy of internal controls and evaluating reports submitted by both internal and external auditors. These reports are thoroughly examined, and the Committee submits its recommendations for enhancements to the Board for further action.

## Risks

| Risk                                                                                                    | Risk level/<br>Impact | Area of<br>impact | Source   | Action Plan                                                                                                                                                                                                                                                                                         |
|---------------------------------------------------------------------------------------------------------|-----------------------|-------------------|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>STRATEGIC RISKS</b>                                                                                  |                       |                   |          |                                                                                                                                                                                                                                                                                                     |
| Risk arising from potential shifts in government policies related to taxation and raw material imports. | Moderate / High       | Financial Capital | External | Proactive engagement with relevant government bodies and regulators through advocacy platforms to address industry concerns and mitigate adverse effects on the business landscape.                                                                                                                 |
| Threats from local and international competitors that could alter market dynamics.                      | Moderate / Low        | Financial Capital | External | FCL strategically leverages its early-mover advantage, rapid technology adoption, and global certifications to stay ahead of competitors. Strategic capacity expansion aligned with market forecasts, supported by automation and a diverse customer base, ensures resilience and sustained growth. |
| <b>COMMERCIAL RISKS</b>                                                                                 |                       |                   |          |                                                                                                                                                                                                                                                                                                     |
| The risk of increased imports of cables and wires affecting market share.                               | Moderate / Moderate   | Financial Capital | External | FCL advocates policy reforms to protect the domestic industry and ensure equitable competition, especially in scenarios where imported products are granted preferential treatment.                                                                                                                 |

| Risk                                                                                | Risk level/<br>Impact | Area of<br>impact                                | Source   | Action Plan                                                                                                                                                                                                                                                |
|-------------------------------------------------------------------------------------|-----------------------|--------------------------------------------------|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The proliferation of low quality and counterfeit products from unregulated sectors. | Low /<br>Moderate     | Financial<br>Capital,<br>Intellectual<br>Capital | External | FCL has implemented the FAST Tasdeeq verification system to ensure product authenticity. This innovative solution enables customer to verify product's genuineness through SMS or QR code scanning, ensuring a reliable and secure authentication process. |

| OPERATIONAL RISKS                                                                                            |                        |                      |          |                                                                                                                                                                                                                                                                                |
|--------------------------------------------------------------------------------------------------------------|------------------------|----------------------|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The risk of rising raw material costs, particularly copper and aluminium, leading to increased product cost. | Moderate /<br>Moderate | Financial<br>Capital | External | FCL closely monitors fluctuations in London Metal Exchange for copper and aluminium prices, leveraging its purchasing power to secure bulk quantities. Additionally, the Company maintains a diverse supplier base to mitigate the impact of cost increases on its operations. |
| Shortage of critical human resource.                                                                         | Moderate /<br>Moderate | Human<br>Capital     | Internal | FCL has established a robust succession planning framework to identify and develop top talent. The Company's HR policies are designed to ensure competitive compensation, clear career development paths, and a supportive work environment to attract and retain talent.      |

| FINANCIAL RISKS                                                                                                            |                   |                      |          |                                                                                                                                                                                                                                            |
|----------------------------------------------------------------------------------------------------------------------------|-------------------|----------------------|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The risk of currency devaluation increasing the cost of imported raw materials, potentially affecting financial stability. | High / High       | Financial<br>Capital | External | FCL's pricing strategy is regularly reviewed by the Management to effectively mitigate the impact of currency devaluation on the Company's financial performance.                                                                          |
| The risk of financial loss due to rising interest rates, leading to higher debt servicing costs.                           | Low /<br>Moderate | Financial<br>Capital | External | Management team closely monitors economic indicators to anticipate and respond to market changes. The Company ensures that its working capital requirements are met through a balanced mix of internal cash flows and financing solutions. |
| The risk that FCL may be unable to meet its short-term financial obligations.                                              | Low /<br>Moderate | Financial<br>Capital | Internal | Management team continuously monitors cash flows and Company liquidity position. It also maintains multiple credit lines with various banks to support cash flow needs.                                                                    |

| Risk                                                     | Risk level/<br>Impact | Area of<br>impact                       | Source              | Action Plan                                                                                                                                                                                                                                                                                                                         |
|----------------------------------------------------------|-----------------------|-----------------------------------------|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>COMPLIANCE RISKS</b>                                  |                       |                                         |                     |                                                                                                                                                                                                                                                                                                                                     |
| The risk of non-compliance with regulatory requirements. | Moderate / High       | Financial Capital                       | External            | FCL has implemented rigorous internal controls to ensure full compliance with all applicable regulatory standards.                                                                                                                                                                                                                  |
| <b>SUSTAINABILITY RISKS</b>                              |                       |                                         |                     |                                                                                                                                                                                                                                                                                                                                     |
| Climate change and physical weather risk                 | Medium-High / High    | Natural Capital / Manufacturing Capital | External            | FCL has strengthen site drainage and weather monitoring; protect critical equipment and utilities; expand solar/BESS capacity to reduce grid dependence; integrate climate projections into product thermal ratings and engineering standards; maintain business continuity, alternative logistics and adequate insurance coverage. |
| Carbon emissions and energy transition risk              | Medium / Medium-High  | Natural Capital / Financial Capital     | External            | FCL has strengthen GHG measurement and IFRS S1/S2-aligned reporting; expand renewable energy and energy-efficiency initiatives; phase out inefficient equipment through automation and digitalization; monitor regulatory developments (SECP, Pakistan NDC); embed carbon considerations into capex and procurement decisions.      |
| Health, Safety and Human Capital risk                    | Moderate / High       | Human Capital                           | Internal / External | FCL has maintain robust health and safety standards, regular employee training and occupational health and safety procedures; strengthen employee engagement and skills development; implement succession planning and capability development for key positions.                                                                    |

## Opportunities

| Opportunity                  | Impacted Area         | Source   | Key Source of Opportunity                                                                                                                                                                                                                     | Action Plan                                                                                                                                                                                                                   |
|------------------------------|-----------------------|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Enhanced Production Capacity | Manufacturing Capital | Internal | In the coming years, the Company expects a significant increase in demand for its products necessitating an increase in production capacity.                                                                                                  | FCL has successfully completed its IPO-funded expansion program and will leverage the enhanced production capacity to capitalize on emerging opportunities and meet growing market demand.                                    |
| Modernization                | Manufacturing Capital | Internal | Modernization is crucial for maintaining competitive advantage and achieving long-term success. The integration of advanced technology and up-to-date machinery represents a significant opportunity for increasing operational efficiencies. | FCL is committed to acquiring the latest machinery and equipment as part of its expansion activities. This approach will support the modernization of production processes, improve efficiency and facilitate ongoing growth. |
| Market Expansion             | Market Reach          | External | The increasing demand for cable products opens avenues for expanding into new local and international markets. This presents an opportunity to broaden our market presence and expand into untapped customer segments.                        | FCL plans to develop targeted marketing strategies and establish distribution networks in untapped markets to capitalize on this opportunity. This approach aims to effectively penetrate new markets and drive growth.       |
| Product Diversification      | Product Portfolio     | Internal | Expanding our product portfolio to include a wider range of products that can meet diverse customer needs and open new revenue streams.                                                                                                       | FCL is actively involved in research and development to diversify its product offerings. This includes developing new cable types and expanding its LED lighting range.                                                       |

# 1<sup>st</sup> IN PAKISTAN MILESTONES

## BASEC Certification

1<sup>st</sup> and only BASEC certified cable manufacturer



## UL Solutions Certification

1<sup>st</sup> and only UL Solutions listed cable manufacturer



## KEMA Gold

1<sup>st</sup> company to attain KEMA Gold Certification



## TAQA

1<sup>st</sup> and only TAQA certified cable manufacturer



## VEIKI-VNL

1<sup>st</sup> certified overhead conductors from VEIKI-VNL Lab





## CCV

1<sup>st</sup> to introduce and install two CCV Lines



## Aluminium Alloy Plant

1<sup>st</sup> Aluminium Alloy Plant in cable industry



## Greeley Conductor

1<sup>st</sup> manufacturer of AAAC Greeley conductor

**FAST  
TASDEEQ**

## FAST Tasdeeq

1<sup>st</sup> to introduce product verification service



## Mobile App

1<sup>st</sup> mobile app in cables industry



## FAST AI Chatbot

1<sup>st</sup> AI Chatbot in cables industry

## 2025-2026 HIGHLIGHTS

### 1<sup>st</sup> and Only AI Chatbot in Pakistan

Carrying forward FAST's legacy of innovation and its "1<sup>st</sup> in Pakistan" milestones to drive Customer Delight, FAST launched its AI-powered FAST Chatbot on February 3, 2026. This initiative marks a transition from a menu-based system to an AI-driven conversational chatbot, delivering context-aware responses and 24/7 access to product, pricing, and technical information, dealer support, complaint registration, and general inquiries.



### 1<sup>st</sup> and Only BASEC Certified Cable Manufacturing Facility in Pakistan

FAST became the 1<sup>st</sup> and only cable manufacturer in Pakistan to achieve BASEC certification, marking a significant milestone in the country's cable manufacturing industry. The certification followed a rigorous assessment of FAST's manufacturing facility, processes and quality systems, alongside comprehensive product type testing at the BASEC laboratory in the UAE.



### IEEE PES T&D 2026 – Expanding Global Market Presence

FAST participated for the first time in the IEEE Power & Energy Society (PES) Transmission & Distribution Conference & Exposition (T&D) 2026 in Chicago, bringing together 18,000 power-sector professionals, 933 exhibitors, and participants from 80 countries. The participation showcased Pakistan's cable manufacturing capabilities, generated new business leads, and opened potential U.S. export opportunities across grid modernization, renewable energy, and AI data-center infrastructure.



## U.S. DTECH Exhibition

FAST participated in the U.S. DTECH Exhibition on February 2, 2026, a leading platform where global trends and innovations in the power and cable industry converge. The exhibition provided an opportunity to showcase our cables and lighting products, connect with industry leaders, exchange insights, and explore new business opportunities in the U.S. market.



## FAST Powers Progress at IEEE Fair 2025

FAST participated as the Platinum Sponsor of the IEEE Fair 2025, Pakistan's premier Industrial and Engineering Electronics Exhibition, held from 16th to 18th September 2025 at the Expo Center, Karachi. The event showcased FAST's cutting-edge, future-ready cable and energy solutions reflecting our commitment to reliability, innovation, and excellence.



## FAST Exhibits Innovation at IAPEX 2025

FAST participated in the Lahore IAPEX 2025, held at the Expo Centre, where we showcased our wide range of high-quality lighting solutions for residential, commercial, and industrial applications. The exhibition provided an excellent platform to engage with industry stakeholders and highlight FAST's commitment to quality, innovation, and reliability.



## Ramadan Campaign “Sath Nibhaey”

FAST's Ramadan campaign focused on emotional storytelling rooted in empathy, reliability, and togetherness, brought to life through a high-impact DVC rollout across digital platforms and an engaging “Share & Win” campaign. The initiative resonated strongly with audiences by highlighting themes of everyday support and connection, further strengthening FAST's positioning as a brand that stands with its customers in meaningful moments.



## 8th Winning Partnership with Islamabad United

FAST entered into a landmark partnership with Islamabad United, formalized through an MOU signing ceremony held on March 19, 2026. This collaboration represented FAST's 8th consecutive season sponsoring Islamabad United in the Pakistan Super League, reflecting a strong and enduring association that boosted FAST's brand visibility through broadcasts on TV and digital platforms. The partnership reinforced FAST's commitment to empowering champions, both on and off the field.



## AOTS Cultural Night 2025

FAST was recognized as a Sponsor of AOTS Cultural Night 2025, celebrating culture, unity, and collaboration with Japan. Held at Nishat Emporium, the event brought together 300+ AOTS alumni and distinguished dignitaries, including H.E. Mr. Akamatsu Shuichi, Ambassador of Japan to Pakistan, Mr. Masaya Wakuda, CEO of Honda Cars Pakistan; Mr. Itonaga (JETRO), and Mr. Aamir Sherazi, President of Atlas Group.



## FAST Honored with Corporate Philanthropy Award

Ranked among the nation's top three corporate philanthropists in its category, FAST was honored with its third Corporate Philanthropy Award at the Corporate Philanthropy Report and Awards Ceremony 2025, organized by the Pakistan Centre for Philanthropy (PCP) in Islamabad. The recognition underscores FAST's commitment to responsible corporate citizenship, community development, and purposeful giving, reinforcing its mission to create lasting social impact across Pakistan.



## FAST Wins Best Content Creation Award at Pakistan Digital Awards

FAST received the Best Content Creation Award at the Pakistan Digital Awards (PDA) for its Ramadan Edition Campaign. The recognition celebrates the campaign's meaningful storytelling, authentic audience engagement, and impactful communication. The award reflects FAST's commitment to creating relevant, purposeful content that connects with audiences while strengthening its digital presence.



## FAST Earns Certificate of Merit for Best Corporate Reporting

FAST's inaugural Annual Report for FY-2024 has been awarded a Certificate of Merit for Best Corporate Reporting by ICAP & ICMAP. This recognition highlights FAST's commitment to transparency, accountability, and responsible stakeholder communication.



## FAST Recognized by FBR for Tax Compliance Excellence

FAST was recognized by the Federal Board of Revenue (FBR) as a Compliant and Exemplary Taxpayer. This recognition by the Chief Commissioner, Inland Revenue, Large Taxpayers Office, Lahore, underscores FAST's commitment to ethical business practices, financial transparency, and regulatory compliance.



## Training & Development

FAST employees participated in a range of external training programs focused on leadership, technology, and safety. These included AI Adoption Workshops, Advanced Negotiation Skills, and Leading with Collaboration, aimed at strengthening communication and strategic thinking. Specialized sessions on Fire and Office Safety, Emergency Preparedness and Response, and Climate Crisis and Resilience equipped teams to manage challenges with confidence and responsibility. In addition, in-house trainings were conducted to strengthen negotiation skills, analytical capability, and operational efficiency. These initiatives reflect FAST's continued investment in developing skilled, future-ready teams.



## FAST Future Leaders Program

FAST continues to nurture emerging talent through the Future Leaders of FAST, bringing together young professionals to share their aspirations and growth journeys. Guided by insights from CEO Mr. Kamal Mian and inspired by success stories of former MTOs now excelling across departments, the inaugural session for the 2025-26 cohort reinforced a culture of mentorship, learning, and purposeful leadership.



## ICAP Training Organisation Outside Practice (TOoP) Recognition

FAST has been officially approved as a Training Organisation outside Practice (TOoP) by the Institute of Chartered Accountants of Pakistan (ICAP). This milestone reflects the Company's commitment to nurturing young finance professionals and fostering a culture of mentorship and continuous learning, offering aspiring Chartered Accountants hands-on, industry-specific experience within a leading PSX-listed organisation.



## Mid-Year Sales Conference

FAST's Mid-Year Sales Conference, held on January 27, 2026, provided a platform for the team to review key achievements, align on strategic priorities, and reinforce our collective focus on driving future growth.



## Performance Rewards

Recognizing and rewarding excellence is a cornerstone of our employee engagement strategy. Through our Employee of the Quarter Program, we continued to honor individuals who demonstrated exceptional dedication, performance, and alignment with the Company's core values. During these recognition ceremonies outstanding employees from various departments were acknowledged for their contribution, work ethic, and positive impact on teams. This program not only helps to motivate individuals to strive for excellence but also reinforces a culture of appreciation and achievement across the organization.



## Ramadan Iftar Dinner

Iftar dinners were organized across Head Office, Units, and regional offices including Islamabad, Karachi, Faisalabad, Multan, and Peshawar. These gatherings strengthened team bonding, encouraged reflection, and reinforced a shared sense of community across the FAST family.



## Employee Engagement

As part of our employee relations strategy, FAST actively promoted a healthy work-life balance by organizing a variety of recreational activities throughout the year. These included company-sponsored sports events, team-building retreats, annual dinners, cultural celebrations, and wellness initiatives designed to enhance employee morale and foster a sense of community. Participation across departments was strongly encouraged, contributing to improved interdepartmental collaboration, employee engagement, and overall workplace satisfaction. These activities played a key role in reinforcing a positive organizational culture and strengthening the emotional connection of employees within FAST.



## Movie Night

FAST hosted a Movie Night at year-end, giving employees a refreshing break from their daily routine. Colleagues came together to enjoy a popular film (AVATAR), popcorn, and refreshments in a relaxed and cheerful atmosphere. The evening offered a perfect opportunity to unwind, connect, and create memorable moments while strengthening team spirit.



## Birthdays & Work Anniversaries

At FAST, our people remain central to our culture and success. As part of our longstanding FAST Family culture, we continued our tradition of celebrating birthdays and work anniversaries through monthly gatherings. These occasions provide an opportunity to recognize personal milestones, acknowledge employees' continued commitment and service, and foster a strong sense of belonging and connection across the organization. The tradition reflects our ongoing commitment to building an inclusive workplace culture where our people feel valued and appreciated.



## Independence Day Celebrations

FCL celebrated Pakistan's Independence Day on 14th August with great patriotic spirit. The workplace was adorned in green and white, with flags and festive decorations setting the tone for the occasion. The celebration featured flag hoisting, the national anthem, and cultural performances, while employees participated enthusiastically in traditional attire and activities. The event beautifully reflected our shared values of unity, resilience, and national pride.



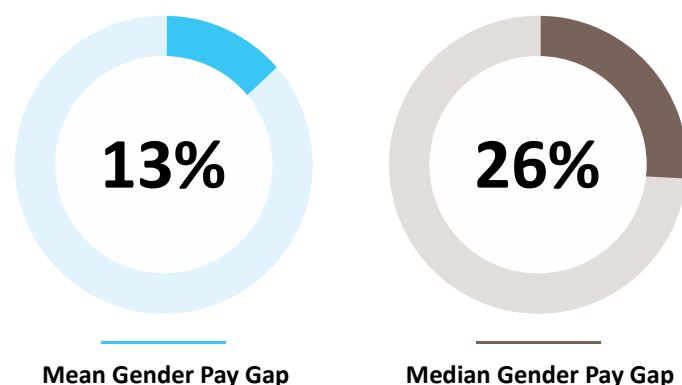
## FAST Cricket Tournament 2025

FAST successfully continued its nationwide cricket tournament, engaging teams from Karachi, Multan, Faisalabad, Lahore Head Office, and northern regions. The tournament fostered teamwork and camaraderie, strengthening the FAST culture and encouraging stronger connections among employees beyond the workplace.



## Gender Pay Gap Statement

At FAST, we are dedicated to promoting equality, fairness, and inclusivity throughout our organization. Our compensation framework is designed to reward performance and capability, ensuring that every employee is valued and compensated based on merit, qualifications, and contribution — irrespective of gender. We continuously monitor and evaluate our pay structures to maintain transparency and eliminate any potential bias. Through this ongoing commitment, we aim to foster a workplace culture that supports diversity, equal opportunity, and professional growth for all employees.



# FAST TIMELINE

**1985 – 2000**

- Inception and establishment of House Cables Manufacturing Facility Unit-I in Lahore
  - Manufacturing Plant expansion
  - Branch Offices - Lahore, Islamabad, & Sialkot
- 1998 Registration as Fast Cables & Co**

**2001 – 2014**

- Branch Offices - Karachi, Peshawar, Multan & Faisalabad
  - Plant Expansions, including PVC Plant backward integration
  - Oracle ERP implementation
  - DHA Lahore Head Office
  - Brand of the Year Awards
- 2008 Incorporation as Fast Cables Limited**

**2015 – 2020**

- Inauguration of state-of the-art Manufacturing Facility Unit-II by the Prime Minister of Pakistan
- Nationwide Dealership Network
- Market share Leadership
- Brand of the Year Awards
- CSR Awards

**1<sup>st</sup> in Pakistan Achievements:**

- CCV Line for MV Cables
- Aluminium Alloy Plant
- KEMA Gold Certification for MV Cables
- Fast Tasdeeq, Cables verification service
- Fast Mobile App

**2021 – 2026**

- Fast Lights launch
- IPO & Pakistan Stock Exchange Listing
- SAP ERP implementation
- Additional CCV Line
- Additional Copper Upcasting Plant
- Additional Aluminium Alloy CCR line

**1<sup>st</sup> in Pakistan Achievements:**

- BASEC & UL Solutions Certifications
- TAQA - Abu Dhabi National Energy Company Approval
- ISO/IEC 17025 Laboratory Certification
- Greeley Conductor Manufacturing
- VEIKI-VNL Certification
- FAST AI Chatbot



## Sustainability Week 2026

FAST held its 2<sup>nd</sup> Annual Sustainability Week from 31<sup>st</sup> March to 4<sup>th</sup> April 2026, underscoring our commitment to environmental stewardship and employee engagement. The activities include collaborative tree plantation drives with WWF, Al-Khidmat Foundation, and Bargad Foundation; awareness training, Green Talk sessions, and digital eco-tip campaigns which promoted sustainable behaviors across the Company. This annual initiative marks an important step in embedding sustainability into our culture and strengthening long-term environmental commitments.



### Green Talk Sessions

As part of our sustainability agenda, FAST organized Green Talk Sessions to raise environmental awareness and inspire action across the organization. Led by Sustainability Champions, the sessions focused on key themes including climate change, waste management, water conservation, and resource efficiency. These interactive forums encouraged open dialogue, allowing employees to share ideas and challenges while fostering a sense of ownership. By embedding such initiatives into our workplace culture, we are nurturing an informed and engaged workforce committed to making sustainability an everyday practice.



## Environment Awareness Session

FAST organized an Environmental Awareness Session in collaboration with WWF to promote environmental consciousness and encourage responsible practices across the organization. The session focused on key environmental topics, including climate change, resource conservation, waste management, biodiversity, and sustainable use of natural resources, while encouraging employees to recognize their role in addressing environmental challenges. The initiative represents FAST's efforts to strengthen environmental awareness, employee engagement, and culture of sustainability.



## Annual Tree Plantation Drive

FAST planted 1,000 mangroves saplings in Karachi's coastal area in collaboration with WWF to promote biodiversity conservation. As part of our long-term environmental stewardship, FAST also partnered with Al-Khidmat Foundation and Bargad Foundation to collectively plant 5,000 trees. This initiative reflects our commitment to enhance green cover, mitigate climate change and contributing to a healthier, more resilient planet. Each tree planted represents a tangible step toward cleaner air, cooler environments, and a sustainable future built on action, not just intention.



## Fast Forward Sustainable Development Forum

FAST Cables, in collaboration with UET Lahore and the University of Lahore, hosted forums on “Water Stress and Climate Adaptation: Securing the Future of Our Water Resources” and “Battling the Haze: Tackling Air Pollution and the Smog Crisis for a Cleaner Future.” These initiatives reflect our commitment to promoting sustainable water management, building climate-resilient communities, advocating for clean air, and strengthening environmental responsibility through engagement with academia, industry, government, and corporate sectors. Sustainability at FAST is a shared commitment to people, progress, and the planet, as we continue to grow and innovate while powering Pakistan's development responsibly and proudly.



## FAST Sustainability Awards

FCL has launched the FAST Sustainability Award in leading universities including UET, BNU, UMT, NUST, UCP, IBA, NED, and GIKI to promote research-driven solutions for a greener future. The award recognizes exceptional final-year projects in areas such as climate change, green infrastructure, water management, and pollution control. Evaluated on innovation, environmental impact, technical rigor, long-term sustainability, and social relevance, projects are assessed under a framework jointly developed with academic partners. The initiative aims to promote research on solutions to tackle Pakistan's sustainability challenges.



## Sustainability Innovation Award 2026

FCL was honored with the Sustainability Innovation Award at the 15th Annual Corporate Social Responsibility Awards. This recognition reflects the company's ongoing commitment to integrating sustainability and innovation across its operations. The award highlights FCL's impactful initiatives aimed at advancing environmental stewardship, energy efficiency, and sustainable development in Pakistan. FCL remains dedicated to driving progress through responsible business practices that contribute to a more sustainable and prosperous future for the nation.



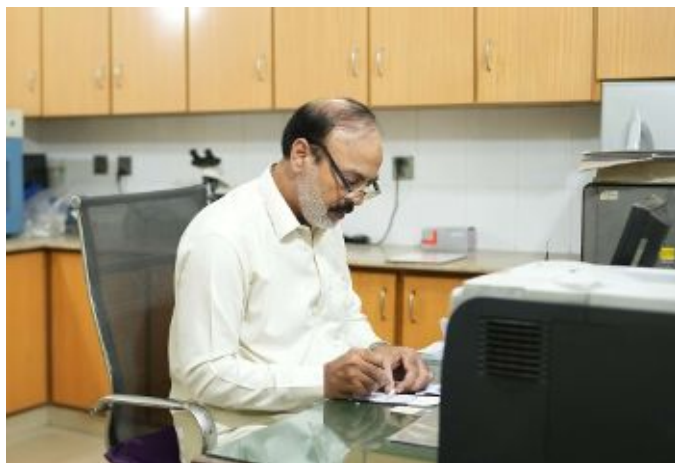
## SOCIAL IMPACT

FCL remains committed to creating meaningful social value and supporting the communities in which it operates. Under the guidance of the Board of Directors, the Company continued to advance its Corporate Social Responsibility (CSR) initiatives. During **2025–2026**, FCL contributed **Rupees 136 million** towards initiatives spanning healthcare, education, youth empowerment, and community well-being, in collaboration with the Fatima Latif Foundation (FLF) and leading non-profit organizations, including Indus Hospital, Al-Khidmat Foundation, Akhuwat, Shaukat Khanum Hospital, Cancer Care Hospital, Pravalli Trust, and Million Smiles Foundation.

### Healthcare

The **Al Falah Medical Center (AMC)**, a FLF initiative based in Lahore, remains steadfast in its mission to deliver compassionate, equitable healthcare to underserved communities. Over the past year, AMC extended its services to several patients, offering General Practitioner consultations, Specialist care, Physiotherapy, inpatient Medical Ward services, Laboratory Testing, Ultrasound diagnostics, and a Dispensary that provides free medication to deserving patients. Beyond treating acute illness, the Center continued its focus on preventive health education, reinforcing its role as a trusted source of accessible, quality care for the community it serves.

FCL was also the Premium Title Sponsor of the **Indus Hospital & Health Network (IHHN) Golf Tournament 2026**, an inspiring series that brought together the golfing community in support of a meaningful cause. The tournament's journey spanned across Pakistan, beginning with its first chapter at Islamabad Club, followed by successful events at Karachi Golf Club and Royal Palm Golf & Country Club, Lahore. FCL was honored to play a role in promoting both sportsmanship and community well-being through this remarkable partnership.



## Education & Skills Development

FCL is a strong proponent of skills development for Pakistani youth. The **Learn Fast Institute of Information Technology**, a project set up in collaboration with FLF, empowers youth with digital skills essential for today's economy. Multiple batches of students successfully completed courses in Digital Marketing and Graphic Designing that equipped them with industry-relevant certifications and job-ready competencies. By bridging the digital divide, Learn Fast aims to help young people unlock pathways to employment, entrepreneurship, and further education.



Established nearly a decade ago by FLF, the **Nawabpura Vocational Training Center For Women (NVTC)** continues to play a pivotal role in women's empowerment by providing vocational training in a safe and supportive environment. NVTC offers a wide range of courses including cooking, tailoring, beautician, fashion designing, glass painting, calligraphy and candle making. Through these courses, women gain practical expertise, confidence, and financial independence. Hundreds of women graduate annually, many launching small businesses or securing formal employment.



Carrying forward the legacy of FLF's founders, the **FAST Outreach Scholarship Program** continues to provide need-based scholarships for university education to students from the Nawabpura Government Boys and Girls Schools. To date, numerous talented students have benefited from this program and pursued higher education in fields such as engineering, medicine, and information technology. Many recipients are now thriving professionals, who in turn are supporting and uplifting their communities. FCL also supports government schools in the vicinity of its manufacturing units in collaboration with CARE Foundation and TCF. In addition, through the ongoing **FAST Excellence and Sustainability Award** initiative in leading universities nationwide, FCL is consistently promoting excellence in STEM for strengthening our national human resource pool.



## Community Well-Being

FLF's Naiki Ki Tokri initiative ensures that food is provided with dignity to the needy without long queues. Freshly prepared meals are distributed through vetted local tandoors and vendors in impoverished neighborhoods. Last year, the initiative served nourishing meals to the vulnerable communities with dignity.

2 ZERO HUNGER



Provision of clean drinking water is being addressed through FLF sponsored water filtration plants, equipped with multi-stage purification systems compliant with national standards, in underserved areas. These plants provide uninterrupted access to safe drinking water, significantly reducing the prevalence of waterborne diseases and easing financial burdens on families.

6 CLEAN WATER AND SANITATION



Building on prior community assistance programs, FCL in collaboration with FLF launched the "Humrahi Wellness", a youth wellbeing program aimed at fostering holistic wellness and development among students. Psychologist-led workshops in government schools emphasized resilience, confidence, and balanced lifestyles, while also raising awareness about environmental conservation through tree plantation and waste reduction drives.

4 QUALITY EDUCATION



## Value Created by the Business



### Shareholders

Maximization of Wealth and Prosperity



### Customers

Provision of High Quality Products and Services



### Employees

Development Opportunities and a Safe Working Environment



### Suppliers

Enhancement of Long Term Relationships



### Government

Contribution to National Exchequer



### Community

Investment in Social Impact & Sustainability

# QUALITY ASSURANCE

## ► Cables and Conductors



BASEC



UL Solutions



KEMA Gold



VEIKI-VNL



TUV Austria



CE



PNAC



ISO



PSQCA

## ► LED Lights



CB



CE



EMC



LVD



Photobiological Safety

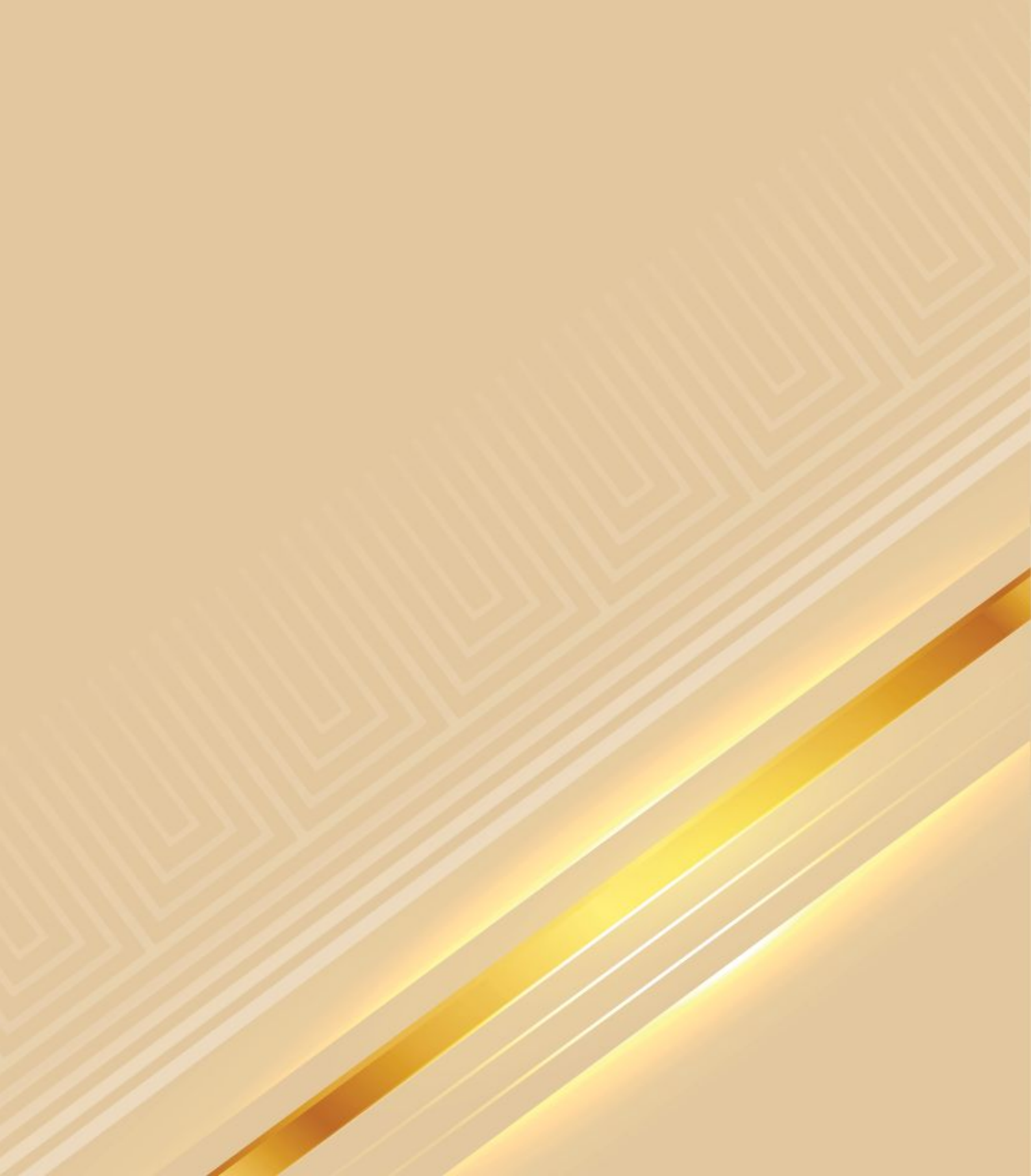
المواصفات السعودية  
Saudi Standards



SASO

# Excellence

in Leadership



## DIRECTORS' PROFILE



### MR. GHULAM MUSTAFA KAUSAR

*Chairman of the Board of Directors and Non-Executive Director*

Mr. Ghulam Mustafa Kausar served in the Pakistan Army and retired with rank of Major General. He has a Masters in War Studies and Masters in Business Management from CIT UK. He is a graduate of Command and Staff College Quetta as well as French Army staff course. He served as an instructor at Pakistan Military Academy, Infantry School as well as National Defence University. He also served as Garrison Commander Lahore, Member Army Restructuring Committee and Director General Munitions Production at Ministry of Defence Production where he was engaged in development of local industry through indigenization and foreign collaboration. Apart from being an interpreter of French language, he has served in the United Nation's peace keeping mission in Cambodia as operational officer. In post-retirement period, he has been involved in corporate and philanthropic work.

He has diverse experience in organizational management, administration, training, project management and international business. He served as Managing Director of Askari Cement Limited and is currently the Chairman of Fast Cables Limited ("FCL"). He is also the Chairman of Fatima Latif Foundation (FLF), a trust certified by the Pakistan Centre for Philanthropy. He has also completed SECP approved Directors' Training Program.



### MR. MIAN GHULAM MURTAZA SHAUKAT

*Vice-Chairman of the Board of Directors*

Mr. Ghulam Murtaza Shaukat served as the Chief Executive Officer (CEO) of FCL from its inception till 2024. His technical expertise in the cable and conductor manufacturing processes has been instrumental in building FCL's reputation as a trustworthy manufacturer of electrical cables and conductors. He has played a pivotal role in introducing the latest production technologies and testing facilities at FCL's state of the art manufacturing facilities. Under his guidance, FCL has significantly enhanced its production capacity and strengthened its supply chain. Mr. Shaukat has also contributed significantly to relationship building with key accounts over the years and has served as Executive Committee (Board) member of the Lahore Chamber of Commerce and Industry (LCCI). Mr. Shaukat is currently the Vice Chairman of the FLF and is involved in various philanthropic projects. He has also completed SECP approved Directors' Training Program.



## MR. KAMAL MAHMOOD AMJAD MIAN

*Chief Executive Officer & Executive Director*

Mr. Kamal Mian is both the Executive Director and CEO at FCL. He has more than 25 years' experience in local and international corporate and industrial sectors. He began his career as a corporate law attorney at Pakistan's leading corporate law firm, Orr, Dignam & Co. Islamabad. Subsequently Mr. Mian worked at Pakistan Telecom Authority (PTA), Islamabad; Al Baraka Group, Jeddah; HSBC Bank, Dubai; and Saudi Hollandi Bank, Riyadh in the Islamic corporate and investment banking field for more than 12 years. He joined FCL as Managing Director in 2013. Mr. Mian holds a Master of Laws degree specializing in corporate and international finance from Harvard Law School, Harvard University, USA. He obtained his LLB (Hons.) degree from International Islamic University, Islamabad. He is a member of the Lahore High Court Bar Association and has also obtained SECP accredited Directors' Training from IBA, Karachi.

Mr. Mian has played an active role in addressing issues faced by the local manufacturing industry. He was elected to the Executive Committee of the Lahore Chamber of Commerce and Industry (LCCI) and as President of the Harvard Club of Pakistan in 2015 & 2026. In addition, he is also a member of the Board of Trustees of Ihsaan Trust, Karachi and the FLF, Lahore.



## MS. MAHLAQA SHAUKAT

*Non-Executive Director*

Ms. Mahlaqa Shaukat holds a Master's degree in Engineering, Economics and Management (EEM) from the University of Oxford. She worked for two years at Deloitte Consulting in London after completing her Master's degree. Passionate about the socioeconomic development of Pakistan, she returned to Pakistan and started managing the Lahore Operations of a trust named "Teach for Pakistan". Being a fitness enthusiast, she set off on a journey to create a brand offering world class, quality and affordable fitness classes catering to the needs of women. In 2021, she started Aim Fit Private Limited with a mission to make 110 million women in Pakistan join the fitness world. She is currently the CEO and Founder of Pakistan's first VC backed digital fitness platform for women that plans to scale regionally. She has also completed SECP approved Directors' Training Program.



## MR. MUZZAFFAR HAYAT PIRACHA

*Independent Director*

Mr. Muzzaffar Hayat Piracha is the Group CEO of Air Link Communication Limited, a leading distributor, manufacturer, and retailer of mobile devices in Pakistan. With over 25 years of experience in technology, he has led Airlink to become a market leader with partnerships including Samsung, Xiaomi, Tecno, Apple, and Acer. He established a state-of-the-art assembly facility in Lahore with an annual capacity of eight million handsets. He played a key role in advocating for the DIRBS system, enabling the market to serve up to 40 million devices. Mr. Piracha also serves as Senior Vice Chairman of the Pakistan Mobile Phone Manufacturers Association. A graduate of Aitchison College and Forman Christian College, he actively supports education, women's empowerment, and sustainable community initiatives.



## MR. MUHAMMAD AZHAR SAEED

*Non-Executive Director*

Mr. Azhar Saeed is a fellow member of ICAP with more than 20 years of professional experience. He has been working with one of the largest listed telecom companies for the last 15 years. His areas of expertise include Strategic Planning, Corporate, Audit and Accounts, Financial and Management Reporting, Taxation and Business Process Re-Design as well as ERP. Mr. Saeed has also worked on listed company acquisition transactions and transformation. Previously he worked with a Chartered Accountant firm and gained experience in diverse industries ranging from banks to textile sector, in addition to providing management consultancy services. He has also completed SECP approved Directors' Training Program.

Subsequent to the year end, Mr. Saeed was redesignated from Independent Director to Non-Executive Director.

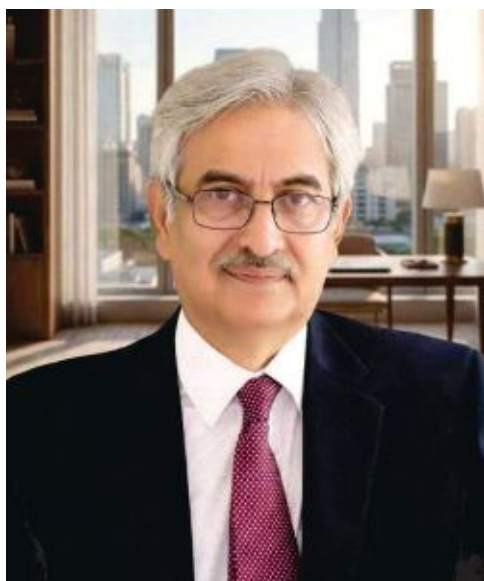


## MR. SYED MAZHER IQBAL

*Non-Executive Director*

Mr. Syed Mazher Iqbal, a fellow member of ICAP, brings over 30 years of diverse experience in finance and general management across banking, insurance, and manufacturing sectors. He has held senior leadership roles for more than 20 years as MD and CEO of listed companies, leading successful turnarounds at General Tyre Pakistan and Pioneer Cement Limited, earning ICAP's Professional Excellence Award in 2014. He later served as CEO and MD of Haleeb Foods Limited. He has served on the Executive Committee of the All Pakistan Cement Manufacturers Association and as Chairman of the Pakistan Dairy Association. A SECP-certified Director in corporate governance, he also devotes time to philanthropy.

Subsequent to the year end, Mr. Mazher resigned from the Board of Directors.



## MR. ALMAS HYDER

*Independent Director*

Mr. Almas Hyder, Chairman of Synthetic Products Enterprises Limited (SPEL), is a prominent industrialist, entrepreneur, and institutional builder with extensive leadership experience across manufacturing, public policy, and economic reform. A staunch advocate for industrial modernization and administrative streamlining, he has led nationwide initiatives to eliminate regulatory bottlenecks and enhance Pakistan's "Ease of Doing Business," earning widespread recognition across both the public and private sectors.

An alumnus of the University of Engineering & Technology (UET), Lahore, Mr. Hyder completed the Owner/President Management (OPM) Program at Harvard Business School. Throughout his career, he has driven strategic frameworks for national industrial capability, notably through the authorship of the "Engineering Vision 2012 for Pakistan" and his role as Founder Chairman of the Technology Up-gradation and Skill Development Company (TUSDEC).

Over the course of his career, he has held several senior leadership and governance positions across prominent public-sector, industrial, educational, and business organizations.

Subsequent to the year end, Mr. Hyder was appointed as an Independent Director on the Board of Directors.

# COMMITTEES OF THE BOARD

## Audit Committee Report

### Composition of Committee

| Name                       | Designation |
|----------------------------|-------------|
| Mr. Muhammad Azhar Saeed   | Chairman    |
| Mr. Ghulam Mustafa Kausar  | Member      |
| Mr. Muzaffar Hayat Piracha | Member      |

Subsequent to the year end, Mr. Muzaffar Hayat Piracha (Independent Director) has been appointed as Chairman of the Audit Committee.

### Meetings and Attendance

During the financial year ended June 30, 2026, the Audit Committee convened four meetings. The attendance details for these meetings are as follows:

| Name                       | Attendance          |
|----------------------------|---------------------|
| Mr. Muhammad Azhar Saeed   | 4 out of 4 meetings |
| Mr. Ghulam Mustafa Kausar  | 4 out of 4 meetings |
| Mr. Muzaffar Hayat Piracha | 4 out of 4 meetings |

At the request of the Audit Committee Chairman, Chief Executive Officer, Chief Financial Officer and Head of Internal Audit attended each of the Audit Committee meetings throughout the year.

### Financial Statements for the Year 2026

The Audit Committee has concluded its annual review of the Company's operations, performance and financial position during 2025-26, and reports that:

- The financial statements of the Company for the year ended June 30, 2026, have been prepared on a going concern basis, in accordance with the approved accounting standards applicable in Pakistan. This includes International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board, as notified under the Companies Act, 2017. These statements incorporate the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019, International Financial Reporting Standards and other applicable regulations.
- The Audit Committee has reviewed and addressed key issues related to the financial statements, made recommendations for resolving these issues, and monitored the actions taken by management to ensure implementation.
- The Audit Committee has reviewed the related party transactions and recommended the same for approval of the shareholders in the Annual General Meeting after ratification from the Board of Directors.
- The Company has fully complied with all mandatory and voluntary provisions of the Pakistan Stock Exchange's listing regulations, the Listed Companies (Code of Corporate Governance) Regulations, 2019, the Company's Code of Conduct, as well as international best practices in governance throughout the year, without any material deviations.
- The Company has issued a "Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019," which has been reviewed and certified by the Company's External Auditors.
- The Audit Committee has reviewed quarterly, half-yearly and annual financial statements of the Company and recommended for approval of the Board of Directors.

- Appropriate accounting policies have been consistently applied except for the changes, if any, which have been appropriately disclosed in the financial statements.
- Accounting estimates are based on reasonable and prudent judgment. Proper and adequate accounting records have been maintained by the Company in accordance with the applicable laws and financial reporting is consistent with management processes and adequate for shareholder needs.
- The Committee also examined preliminary results announcements before their publication and assessed Internal Audit reports.
- All transactions involving Company shares by Directors, Executives, or their spouses, whether direct or indirect, were promptly reported in writing to the Company Secretary. The reports included details such as the transaction price, number of shares, form of share certificates, and the nature of the transaction. The Company Secretary ensured that this information was communicated to the Board within the required timeframe. All such holdings are transparently disclosed in the Pattern of Shareholding section.
- The Company has fully complied with statutory and regulatory obligations and adhered to best practices in governance.
- The Committee members carried out the Annual Evaluation of the Audit Committee in terms of Board structure, Strategy, Decision Making, Internal Controls and Risk Management.
- The Committee regularly reviews the mechanism for employees and management to report concerns to the Audit Committee and ensures that any allegations are scrutinized seriously.
- Closed periods were duly determined and announced by the Company, precluding the Directors, the CEO and Executives of the Company from dealing in Company's shares, prior to each Board meeting involving announcement of interim/final results, distribution of dividend to the shareholders or communication of any other business decision, which could materially affect the market share price of the Company.

### Internal Audit Function

- The Audit Committee has implemented strong internal control framework supported by an in-house Internal Audit function, which operates independently of the External Audit function. The Company's internal control system is both robustly designed and regularly evaluated to ensure its effectiveness and adequacy.
- The Audit Committee has ensured the effectiveness of operational performance, compliance, risk management, financial reporting, and internal control systems, thereby safeguarding the Company's assets and protecting shareholders' value.
- The Internal Audit Department conducted independent audits based on an Internal Audit Plan approved by the Audit Committee. The Committee also diligently reviewed key Internal Audit findings and Management's responses, taking appropriate corrective actions or escalating issues to the Board when necessary.
- The Head of Internal Audit has direct access to the Chairman of the Audit Committee. The Committee has also ensured that the Internal Audit function is staffed with personnel possessing substantial expertise and has unrestricted access to Management, including the authority to request information and explanations as needed.
- Effective coordination between the external and internal auditors was achieved to boost efficiency and advance the Company's objectives. This collaborative approach strengthened the reliability of the financial reporting system and ensured adherence to all relevant laws and regulations.
- The Audit Committee held meetings with the Head of Internal Audit without the presence of the CFO, CEO, or External Auditors to meet regulatory requirements. During these meetings, no significant issues were raised that required mitigating actions.

- The Audit Committee has evaluated the performance of the Internal Audit Function by assessing its coverage of the Annual Audit Plan and reviewing Management feedback on the value added by the Internal Audit activities.

### **Compliance and Risk Management Function**

- At FCL, our compliance and risk management functions are central to upholding legal, regulatory and internal standards. This team is responsible for proactively identifying, evaluating and addressing risks that could affect the Company's operations and objectives. Through the implementation of rigorous risk management strategies and compliance procedures, FCL effectively mitigates potential vulnerabilities while ensuring adherence to relevant regulations and industry best practices. The Audit Committee is regularly updated on identified risks and the corresponding mitigation measures.
- The team collaborates closely with various departments to foster a culture of transparency and accountability, thereby safeguarding the Company's assets and enhancing its long-term sustainability.

### **External Auditors**

- The statutory auditors of the Company, M/s Crowe Hussain Chaudhury & Co., Chartered Accountants, have successfully completed their audit of the Company's financial statements and the Statement of the Compliance with the Code of Corporate Governance for the financial year ended June 30, 2026.
- The Audit Committee has reviewed the audit process and discussed any observations made by the auditors concerning the preparation of the financial statements. This includes ensuring compliance with applicable regulations and addressing any other relevant issues.
- The auditors attended requisite Audit Committee meetings where their reports were thoroughly discussed and also participated in the General Meetings.
- M/s. Crowe Hussain Chaudhury & Co., Chartered Accountants, has received a satisfactory rating under the Quality Control Review Program of the Institute of Chartered Accountants of Pakistan (ICAP). The firm is also registered with the Audit Oversight Board of Pakistan. Fully compliant with the International Federation of Accountants (IFAC) Guidelines on Code of Ethics, as adopted by ICAP, the firm has expressed its willingness to continue serving as auditors for the fiscal year ending June 30, 2027.
- The Audit Committee has recommended the re-appointment of M/s Crowe Hussain Chaudhury & Co. as the Company's external auditors for the financial year ending June 30, 2027.

### **Annual Report 2026**

The Company's Annual Report presents a comprehensive and transparent overview of its operations, providing stakeholders with a detailed understanding of the management approach, policies established by Company, performance during the period and future prospects.

The Audit Committee is confident that the Annual Report 2026 provides a thorough and balanced assessment of the Company's financial and non-financial performance, including associated risks, opportunities and outcomes, as well as the significant impact of key stakeholders on the Company's value creation capabilities.

### **The Audit Committee**

The Audit Committee is confident that it has thoroughly discharged its duties in accordance with the Terms of Reference approved by the Board, which encompassed the key responsibilities and actions outlined above. A separate evaluation of the Board's performance, including that of the Board Audit Committee members, was conducted.

# Human Resource & Remuneration Committee (HRRC) Report

## Composition of Committee

| Name                                                                   | Designation |
|------------------------------------------------------------------------|-------------|
| Mr. Muzzaffar Hayat Piracha                                            | Chairman    |
| Mr. Kamal Mahmood Amjad Mian                                           | Member      |
| Mr. Muhammad Azhar Saeed                                               | Member      |
| Ms. Mahlaqa Shaukat                                                    | Member      |
| Note: Subsequent to the year end the HRRC is reconstituted as follows: |             |
| Mr. Almas Hyder                                                        | Chairman    |
| Mr. Kamal Mahmood Amjad Mian                                           | Member      |
| Ms. Mahlaqa Shaukat                                                    | Member      |

## Meetings and Attendance

During the financial year ended June 30, 2026, HRRC convened one meeting. The attendance details for this meeting areas follows:

| Name                         | Attendance         |
|------------------------------|--------------------|
| Mr. Muzzaffar Hayat Piracha  | 0 out of 1 Meeting |
| Mr. Muhammad Azhar Saeed     | 1 out of 1 Meeting |
| Mr. Kamal Mahmood Amjad Mian | 1 out of 1 Meeting |
| Ms. Mahlaqa Shaukat          | 1 out of 1 Meeting |

The Human Resource and Remuneration Committee (HRRC) provided recommendations to the Board on the Company's major human resource management policies, strategies and plans.

### Area of Focus includes:

- Recommendations and assessment of organizational structure and verticals.
- Recommendations to the Board on succession planning for business-critical positions, including that of the CEO.
- Recommendations to the Board, for consideration and approval of a policy framework for determining remuneration of directors (both Executive and Non-executive Directors and members of senior management).
- Undertake, annually, a formal process of performance evaluation of the Board as a whole and its committees either directly or by engaging an external independent consultant and if a consultant is appointed, a statement to that effect shall be made in the Directors' Report disclosing name, qualifications and major terms of appointment Recommendations on Human Resource management policies to the Board.
- Recommendations to the Board on the selection, evaluation, development, compensation (including retirement benefits) of Chief Financial Officer, Company Secretary and Head of Internal Audit.
- Review of recommendations of the CEO on the selection, evaluation, development, compensation (including retirement benefits) for key Management positions reporting directly to CEO.
- Where Human Resource and Remuneration consultants are appointed, their credentials shall be known by the HRRC and a statement shall be made by them as to whether they have any other connection with the company.

# CHAIRMAN'S MESSAGE

Dear Shareholders,

The year 2026 was a year of significant achievement for Fast Cables Limited ("FCL"). The Company delivered a strong financial performance, with substantial growth in revenue and profitability, reflecting the strength and resilience of its core business and the benefits of the strategic investments made in recent years. A key milestone during the year was the substantial completion of the expansion program funded through the proceeds of the Initial Public Offering. The expansion is now contributing to the Company's operations and providing a stronger platform for future growth.

In line with its continued focus on operational excellence, the Company also took the strategic decision to consolidate its manufacturing operations at Unit-2, bringing its manufacturing activities onto a more integrated platform and providing greater scope for efficiency and resource optimization. The BASEC and UL certifications and TAQA approvals secured in earlier years continued to strengthen the Company's product credentials and market acceptance, supporting growth across both domestic and international markets. FCL continued to strengthen its market position while expanding its product offering, including the further development of the Fast Lights range.

Despite a challenging and volatile operating environment, FCL remained resilient in navigating significant external pressures during the year. International copper and aluminium prices remained volatile, while elevated fuel and energy costs continued to exert pressure on the cost base. Heightened geopolitical tensions in the region also disrupted established trade routes, resulting in higher freight and insurance costs. Against these headwinds, FCL remained focused on prudent procurement, diversified sourcing and disciplined inventory management, enabling the Company to maintain continuity of supply, operational resilience and a high level of customer service throughout the year.

## BUSINESS PERFORMANCE

For the year ended June 30, 2026, FCL delivered a strong financial performance. Sales increased by 21.5% to Rupees 38.72 billion from Rupees 31.86 billion in the preceding year. Gross profit rose by 34.5% to Rupees 7.23 billion, with the gross margin improving to 18.7% from 16.9%. Net profit increased by 66.2% to Rupees 2.11 billion, resulting in a net margin of 5.5%, while earnings per share improved to Rupees 3.28 from Rupees 1.97.

The stronger growth in profitability reflects improved operating leverage and execution across the business. Efficiencies arising from the consolidation of manufacturing operations, together with a focused sales strategy and improved product and customer mix, supported the expansion in margins. The growth in business activity was accompanied by higher working-capital requirements, reflected in an increase in trade receivables and short-term borrowings. FCL will therefore remain focused on strengthening cash conversion through disciplined receivables management, inventory optimization and prudent deployment of working capital.

In recognition of the Company's strong profitability and performance during the year, the Board has recommended a final cash dividend of 15%, equivalent to Rupees 1.50 per share. The proposed distribution reflects the Board's confidence in FCL's continued growth prospects and its commitment to delivering sustainable value to shareholders, while retaining sufficient resources to support the Company's future growth.

## BOARD PERFORMANCE AND GOVERNANCE OVERSIGHT

The Board remained actively engaged in providing strategic direction and oversight of FCL's performance, growth initiatives, financing and operational priorities. Through its committees and established governance framework, the Board maintained oversight of risk management, internal controls and regulatory compliance, with a continued focus on sound decision-making, financial discipline and sustainable value creation.

The Board remains committed to high standards of governance, transparency and accountability. Annual evaluations of the Board and its Committees support continued effectiveness and accountability, while the experience, independent judgment and diverse perspectives of the Directors contribute to the quality of strategic oversight and guidance provided to the management. FCL remains committed to ensuring that its governance framework and Board practices are aligned with the requirements of the Companies Act, 2017 and the Listed Companies (Code of Corporate Governance) Regulations, 2019.

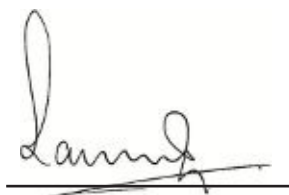
## CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility remains an integral part of FCL's business philosophy, reflecting our broader responsibility towards the communities in which we operate. With particular attention to underserved communities, FCL continues to support initiatives for social and economic empowerment through education, vocational skills development, healthcare, community uplift and environmental stewardship. Through these initiatives, FCL seeks to make a meaningful and lasting contribution to the well-being and sustainable development of the communities it serves.

## OUTLOOK

Looking ahead, FCL remains well positioned to capitalize on opportunities arising from investment in Pakistan's energy infrastructure, renewable energy, housing and industrial sectors. The modernization and potential privatization of DISCOs, alongside continued development in housing and infrastructure, is expected to support demand for quality wires, cables and electrical products. As the operating environment evolves, FCL will remain focused on sustainable growth, strong cash generation, operational excellence and prudent risk management, while continuing to create long-term value for its shareholders and stakeholders.

On behalf of the Board of Directors, I extend my sincere appreciation to our shareholders for their continued trust and confidence in FCL. I also thank our customers, distributors, suppliers, bankers and business partners for their valued support and association. I would particularly like to acknowledge the management and employees of FCL for their dedication, commitment and contribution to the Company's performance and progress during the year.



**Ghulam Mustafa Kausar**  
Chairman

## چیرمین کا پیغام

معزز شیئر ہولڈرز،

سال 2026 فاسٹ کیبلز لمیٹڈ (FCL) کے لیے نمایاں کامیابیوں کا سال رہا۔ کمپنی نے شاندار مالیاتی کارکردگی کا مظاہرہ کیا اور آمدنی و منافع میں نمایاں اضافہ حاصل کیا؛ یہ نتائج کمپنی کے بنیادی کاروبار کی مضبوطی و استقامت اور حالیہ برسوں میں کی گئی اسٹریٹجک سرمایہ کاری کے فوائد کی عکاسی کرتے ہیں۔ اس سال کے دوران ایک اہم سنگ میل ابتدائی عوامی پیشکش (IPO) سے حاصل ہونے والی رقم کے ذریعے توسیعی پروگرام کی بڑی حد تک تکمیل تھی۔ یہ توسیع اب کمپنی کے آپریشنز میں اپنا کردار ادا کر رہی ہے اور مستقبل میں ترقی کے لیے ایک مضبوط پلیٹ فارم فراہم کر رہی ہے۔

کمپنی نے آپریشن کے اعلیٰ ترین معیار پر اپنی مسلسل توجہ کے مطابق، یونٹ-2 میں اپنے مینوفیکچرنگ آپریشنز کو ضم کرنے کا اسٹریٹجک فیصلہ بھی کیا، اپنی مینوفیکچرنگ سرگرمیوں کو مزید مربوط پلیٹ فارم پر لاتے ہوئے اور کارکردگی اور وسائل کی اصلاح کے لیے زیادہ گنجائش فراہم کی۔ BASEC اور UL سرٹیفیکیشنز اور TAQA کی منظوریاں جو پہلے سالوں میں حاصل کی گئی تھیں، کمپنی کی پروڈکٹ کی خصوصیات اور مارکیٹ میں قبولیت کو مستحکم کرتی رہیں، جس سے ملکی اور بین الاقوامی دونوں مارکیٹوں میں ترقی میں مدد ملتی ہے۔ فاسٹ کیبلز لمیٹڈ نے اپنی مصنوعات کی پیشکش کو وسعت دیتے ہوئے اپنی مارکیٹ کی پوزیشن کو مضبوط کرنا جاری رکھا، جس میں فاسٹ لائٹس کی رینج کی مزید ترقی بھی شامل ہے۔

ایک چیلنجنگ اور غیر مستحکم جیو پالیٹیکل ماحول کے باوجود، فاسٹ کیبلز سال کے دوران نمایاں بیرونی دباؤ کو نیوگیٹ کرنے میں مستحکم رہا ہے۔ بین الاقوامی تاجروں اور ایلیو مینیم کی قیمتیں غیر مستحکم رہیں، جبکہ ایندھن اور توانائی کے بڑھتے ہوئے اخراجات لاگت کی بنیاد پر دباؤ ڈالتے رہے۔ خطے میں بڑھتے ہوئے جغرافیائی سیاسی تناؤ نے قائم تجارتی راستوں کو بھی متاثر کیا، جس کے نتیجے میں فریٹ اور انشورنس کی قیمتیں بڑھ گئیں۔ ان چیلنجز کے خلاف، فاسٹ کیبلز لمیٹڈ نے محتاط خریداری، ڈائریکٹ سٹوریج سٹوریج اور نظم و ضبط سے متعلق انویسٹری مینجمنٹ پر توجہ مرکوز رکھی، جس نے کمپنی کو سال بھر سپلائی کے تسلسل، آپریشنل فلیکسیبیلیٹی اور اعلیٰ سطح کی کسٹمر سروس کو برقرار رکھنے کے قابل بنایا۔

### کاروباری کارکردگی

30 جون 2026 کو ختم ہونے والے سال کے دوران، فاسٹ کیبلز لمیٹڈ نے بہترین مالی کارکردگی کا مظاہرہ کیا۔ فروخت میں 21.5 فیصد اضافہ ہوا اور یہ گزشتہ سال کے 31.86 ارب روپے سے بڑھ کر 38.72 ارب روپے تک پہنچ گئی۔ مجموعی منافع میں 34.5 فیصد اضافہ ہوا اور یہ 7.23 ارب روپے ہو گیا، جبکہ مجموعی منافع کا مارجن 16.9 فیصد سے بہتر ہو کر 18.7 فیصد تک پہنچ گیا۔ خالص منافع میں 66.2 فیصد اضافہ ہوا اور یہ 2.11 ارب روپے رہا، جس کے نتیجے میں خالص منافع کا مارجن 5.5 فیصد رہا؛ اسی دوران فی حصص آمدنی 1.97 روپے سے بہتر ہو کر 3.28 روپے ہو گئی۔

منافع میں مستحکم اضافہ پورے کاروبار میں بہتر آپریٹنگ لیوریج اور عملدرآمد کی عکاسی کرتا ہے۔ مینوفیکچرنگ آپریشنز کو یکجا کرنے سے حاصل ہونے والی کارکردگی، نیز فروخت کی مربوط حکمت عملی اور مصنوعات و صارفین کے بہتر امتزاج نے مارجن میں اضافے کو تقویت دی۔ کاروباری سرگرمیوں میں اضافے کے ساتھ کام کرنے والے سرمائے کی اعلیٰ ضروریات بھی تھیں، جو تجارتی وصولیوں اور مختصر مدت کے قرضوں میں اضافے سے ظاہر ہوتی ہیں۔ اس لیے فاسٹ کیبلز نظم و ضبط سے قابل وصولی کے انتظام، انویسٹری کو بہتر بنانے اور ورکنگ کیپسٹل کی دانشمندانہ عملدرآمد کے ذریعے کیش کنورژن کو مضبوط بنانے پر توجہ مرکوز رکھے گا۔

سال کے دوران کمپنی کی مضبوط منافع بخشی اور کارکردگی کے اعتراف میں، بورڈ نے 15 فیصد (یعنی فی حصص 1.50 روپے) کے حتمی نقد منافع (کیش ڈیویڈنڈ) کی سفارش کی ہے۔ یہ مجوزہ تقسیم فاسٹ کیبلز کی ترقی کے مسلسل امکانات پر بورڈ کے اعتماد اور شیئر ہولڈرز کو پائیدار قدر فراہم کرنے کے عزم کی عکاسی کرتی ہے، جبکہ اس کے ساتھ ساتھ کمپنی کی مستقبل کی ترقی میں معاونت کے لیے کافی وسائل بھی برقرار رکھے گئے ہیں۔

## بورڈ کی کارکردگی اور گورنمنٹ کی نگرانی

بورڈ، فاسٹ کیبلز کی کارکردگی، ترقیاتی اقدامات، مالیاتی امور اور آپریشنل ترجیحات کے حوالے سے اسٹریٹجک سمت متعین کرنے اور نگرانی کرنے کے عمل میں فعال طور پر شامل رہا۔ بورڈ نے اپنی کمیٹیوں اور قائم شدہ گورنمنٹ کے نظام کار کے ذریعے رسک مینجمنٹ (خطرات کے انتظام)، داخلی کنٹرولز اور ریگولیٹری تقاضوں کی تعمیل کی نگرانی برقرار رکھی، اور ساتھ ہی درست فیصلہ سازی، مالیاتی نظم و ضبط اور پائیدار کوششیں ایبل ویلیو کرکیشن پر مسلسل توجہ مرکوز رکھی۔

بورڈ گورنمنٹ، شفافیت اور احتساب کے اعلیٰ معیارات کو برقرار رکھنے کے لیے پرعزم ہے۔ بورڈ اور اس کی کمیٹیوں کا سالانہ جائزہ ان کی مسلسل افادیت اور احتساب کے عمل کو تقویت دیتا ہے، جبکہ ڈائریکٹرز کا تجربہ، آزادانہ رائے اور متنوع نقطہ نظر انتظامیہ کو فراہم کی جانے والی اسٹریٹجک نگرانی اور رہنمائی کے معیار کو بہتر بناتے ہیں۔ فاسٹ کیبلز اس بات کو یقینی بنانے کے لیے پرعزم ہے کہ اس کا گورنمنٹ کا نظام اور بورڈ کے طریقہ کار 'کمپنیز ایکٹ 2017' اور 'السٹڈ کمپنیز (کارپوریٹ گورنمنٹ) ضوابط 2019' کے تقاضوں سے ہم آہنگ ہوں۔

## کارپوریٹ سماجی ذمہ داری

کارپوریٹ سماجی ذمہ داری فاسٹ کیبلز کے کاروباری فلسفے کا ایک لازمی جزو ہے، جو ان کمیونٹیز کے تئیں ہماری وسیع تر ذمہ داری کی عکاسی کرتا ہے جن میں ہم کام کرتے ہیں۔ خاص طور پر پسماندہ یا سہولیات سے محروم کمیونٹیز پر توجہ مرکوز کرتے ہوئے، فاسٹ کیبلز تعلیم، پیشہ ورانہ مہارتوں کی ترقی، صحت کی دیکھ بھال، کمیونٹی کی بہتری اور ماحولیاتی تحفظ جیسے اقدامات کے ذریعے سماجی اور معاشی بااختیاری کے عمل کی حمایت جاری رکھے ہوئے ہے۔ ان اقدامات کے ذریعے، فاسٹ کیبلز ان برادریوں کی فلاح و بہبود اور پائیدار ترقی میں با مقصد اور دیرپا کردار ادا کرنے کے لیے کوشاں ہے۔

## مستقبل کا منظر نامہ

مستقبل پر نظر ڈالیں تو فاسٹ کیبلز پاکستان کے انرجی انفراسٹرکچر، قابل تجدید توانائی، ہاؤسنگ اور صنعتی شعبوں میں سرمایہ کاری سے پیدا ہونے والے مواقع سے فائدہ اٹھانے کے لیے بہترین پوزیشن میں ہے۔ ڈسکوز (DISCOS) کی جدید کاری اور ممکنہ نجکاری کے ساتھ ساتھ ہاؤسنگ اور بنیادی ڈھانچے میں جاری ترقی سے معیاری تاروں، کیبلز اور برقی مصنوعات کی طلب میں اضافے کی توقع ہے۔ جیسے جیسے کاروباری ماحول تبدیل ہو رہا ہے، فاسٹ کیبلز پائیدار ترقی، مضبوط کیش جنریشن، آپریشنل عمدگی اور محتاط رسک مینجمنٹ پر اپنی توجہ مرکوز رکھے گا اور ساتھ ہی اپنے شیئر ہولڈرز اور اسٹیک ہولڈرز کے لیے طویل مدتی ویلیو کرکیشن کے عمل کو جاری رکھے گا۔

بورڈ آف ڈائریکٹرز کی جانب سے، میں فاسٹ کیبلز پر مسلسل اعتماد اور بھروسہ کرنے پر اپنے شیئر ہولڈرز کا تہہ دل سے شکریہ ادا کرتا ہوں۔ میں اپنے ڈیلرز، صارفین، ڈسٹری بیوٹرز، سپلائرز، مینکریز اور کاروباری شراکت داروں کا بھی ان کے قیمتی تعاون اور وابستگی پر شکریہ ادا کرتا ہوں۔ میں خاص طور پر فاسٹ کیبلز کی انتظامیہ اور ملازمین کی لگن، عزم اور سال کے دوران کمپنی کی کارکردگی اور ترقی میں ان کے کردار کو سراہنا چاہتا ہوں۔

غلام مصطفیٰ کوثر  
چیئرمین

# DIRECTORS' REPORT

The Board of Directors of Fast Cables Limited ("FCL") are pleased to present the Company's Annual Report along with the Audited Financial Statements for the year ended June 30, 2026. This Report has been prepared in accordance with section 227 of the Companies Act, 2017 and Listed Companies (Code of Corporate Governance) Regulations, 2019.

## Economic Outlook

Pakistan's economy maintained its recovery momentum during FY2025–26, with GDP growth improving to 3.70%, while Large-Scale Manufacturing (LSM) grew by 5.68% during July–April, reflecting a broad-based improvement in industrial activity. The momentum built during the first half of the year was, however, partly disrupted in the second half by the outbreak of the regional geopolitical conflict, which disrupted established international trade routes and contributed to an increase in international commodity prices.

Pakistan's economy consolidated the stabilization achieved during the preceding year. Continued fiscal discipline and a contained external position supported the environment, while interest rates and exchange rates remained relatively stable, creating a more predictable environment for industry. Improved macroeconomic conditions supported a gradual revival in domestic demand, while recovery in construction and infrastructure activity supported demand for electrical cables, conductors and related products.

The operating environment nevertheless remained challenging. Inflation remained higher than expectations, driven largely by elevated international oil prices, which increased manufacturing, energy and transportation costs. International Copper and Aluminium prices also increased, while the disruption of established international trade routes in the second half of the year led to higher freight, insurance and logistics costs. These conditions required greater flexibility in procurement, alternate sourcing and supply-chain planning. Looking ahead, commodity prices, energy costs, and geopolitical developments and their impact on international trade routes will continue to require close monitoring and agile business planning.

## Global Copper and Aluminium Prices

Copper prices on the LME rose steadily during FY2026. Prices generally ranged between US\$9,600–13,600/ton, closing the year near US\$13,600/ton. The increase reflected strong demand from the power, infrastructure and electrification sectors, along with supply disruptions and uncertainty around international trade measures, which caused sharp price swings at times. LME copper stocks also rose during the second half of the year.

Aluminum prices also remained firm. Prices averaged around US\$3,050/ton for the year, peaking close to US\$3,600/ton in April–May 2026, and closed June 2026 at approximately US\$3,460/ton. LME stocks declined by around 41% from their November 2025 peak, and supply disruptions in the Middle East caused a sharp price spike in the latter part of the year, which eased partly as supply concerns reduced.

These movements directly influenced our input costs and remained an important factor in procurement, inventory management and pricing decisions, underlining the need for agile procurement and continuous monitoring of commodity trends. While price volatility is expected to persist, both metals are likely to remain above their long-term averages, supported by structural demand from infrastructure, energy and technology sectors.

## Financial Performance

During the fiscal year ended June 30, 2026, FCL generated sales of Rupees 38.72 billion compared to Rupees 31.86 billion in the previous year, an increase of 21.5%. Gross profit amounted to Rupees 7.23 billion with a gross margin of 18.7%, compared to Rupees 5.38 billion and 16.9% in the preceding year. Net profit stood at Rupees 2.11 billion, a net margin of 5.5% and growth of 66.2%, with earnings per share of Rupees 3.28 against Rupees 1.97.

The improvement in profitability was driven by the transition from capacity creation to capacity utilization following the substantially completed expansion program funded through the Company's Initial Public Offering in 2024. The consolidation of manufacturing operations enhanced production coordination, eliminated duplicated overheads and strengthened quality control. Improved product and customer mix, a focused sales strategy, better capacity utilization and disciplined cost management further supported margins during the year.

Revenue growth increased working-capital requirements, primarily through higher trade receivables, while inventory remained broadly controlled. The resulting increase in short-term financing reflected the higher working-capital needs of the business. Management therefore remained focused on improving collections, inventory efficiency and cash conversion. Going forward, the Company will focus on optimizing its expanded manufacturing platform, leveraging its technical capabilities and certifications to broaden market reach, including exports, while maintaining financial and liquidity discipline.

### **Dividend & Appropriation**

The Board of Directors of FCL have recommended a final cash dividend of 15% (Rupees 1.50 per share) subject to the approval of shareholders in the upcoming Annual General Meeting.

### **Utilization of IPO Proceeds**

The Company has completed the expansion program funded from its 2024 Initial Public Offering, and the new facilities are now fully operational. The induction of advanced machinery has increased manufacturing capacity, raised efficiency and product quality, and shortened production and delivery timelines. With the principal investment in place, management's attention has shifted to maximizing output from the upgraded platform, strengthening operating leverage and translating this capacity into sustainable returns for shareholders. The utilization of the remaining proceeds PKR 747.763 Million, along with the return earned on them PKR 328.976 Million, will be determined in accordance with applicable regulatory requirements.

### **Consolidation of Manufacturing Units**

During the year, the Company consolidated Unit-1 at 7-Canal Bank, Main Jallo Road, Harbans Pura, with Unit-2 at Ijtama Chowk, Sundar Industrial Road, Raiwind, Lahore. Operating from a single integrated site has improved production coordination, removed duplicated overhead, strengthened quality control and created a more scalable base for growth, without reducing the Company's operational capacity.

### **Quality, Certifications and Market Development**

Quality remains central to FCL's operating philosophy and brand promise. The Company continued to strengthen its quality systems and technical capabilities during the year, with internationally recognized certifications and approvals supporting its market proposition. BASEC and UL certifications and TAQA approval secured in earlier years provided a strong foundation for serving demanding domestic and international customers and for developing export opportunities.

### **Key Milestones**

FCL continued its tradition of "1<sup>st</sup> in Pakistan" achievements during the year. In February 2026, the Company launched the FAST AI Chatbot, the first AI-powered chatbot in the industry, moving from a menu-based system to interactive platform that gives customers round-the-clock access to product, pricing and technical information, dealer support and complaint registration.

The year also brought external recognition on several fronts. The Federal Board of Revenue recognized FCL as a Compliant and Exemplary Taxpayer through the Chief Commissioner, Inland Revenue, Large Taxpayers Office, Lahore, reflecting the Company's commitment to ethical business practices, financial transparency and regulatory compliance. The Company's inaugural Annual Report for FY2024 received a Certificate of Merit for Best Corporate Reporting from ICAP and ICMAP. FCL was also ranked among the country's top three corporate philanthropists in its category and received its third Corporate Philanthropy Award from the Pakistan Centre for Philanthropy.

### **Sustainability**

FCL recognizes that sustainable growth requires responsible management of environmental, social, and economic resources. Aligned with our vision of empowering communities, our sustainability agenda encompasses renewable energy, energy efficiency, emissions reduction, waste management, water conservation, employee development, health and safety, community engagement, and ethical business practices.

The Company's key sustainability initiatives during the year are as follows:

- **Occupational Health & Safety:** Health and safety remain central to our operational ethos. During the year, employees participated in structured training on *Fire and Office Safety, Emergency Preparedness and Response, and Climate Crisis and Resilience*, enhancing risk management capabilities. These efforts were supported by regular risk assessments and compliance with international safety standards to maintain a secure workplace.
- **Academic & Community Engagement:** Through the nationwide *FAST Excellence Award* and *FAST Sustainability Award* initiative across leading universities, FCL continues to foster STEM talent and strengthen national human resources. Additionally, in partnership with the FLF, our *Humrahi Wellness*, a youth wellbeing Program raised environmental awareness among school children through tree planting and waste reduction campaigns.
- **Diversity, Equity & Inclusion:** FCL remains committed to workplace equality. Our merit-based compensation framework rewards performance and capability regardless of gender. Pay structures are continuously monitored to ensure complete transparency and eliminate potential bias.

## Social Impact

At FCL, corporate social responsibility is integral to our core ethos and serves as a catalyst for meaningful change. We focus on driving progress across healthcare, education, youth empowerment, community well-being, and environmental sustainability.

During the year, we invested PKR 136 million in initiatives designed to uplift communities and build an inclusive, resilient future. Delivered in partnership with the Fatima Latif Foundation (FLF) and leading non-profit organizations, our key programs include:

- **Healthcare:** The *Al Falah Medical Center* provided quality healthcare services to underserved and deserving members of the community.
- **Women's Empowerment:** The *Nawabpura Vocational Training Center* equips women with market-relevant, employable skills.
- **Digital Literacy:** The *Learn Fast Institute of Information Technology* creates pathways for youth in the growing digital economy.
- **Higher Education:** The *FAST Outreach Scholarship Program* has awarded need-based university scholarships to talented students.
- **Clean Water Access:** FLF-sponsored water filtration plants deliver safe drinking water to underserved communities.
- **Youth & Environment:** Our *Humrahi Wellness* initiative promotes holistic wellness, environmental stewardship, and sustainability among school children.

## Composition of the Board

The Composition of the Board is given below:

| Name                            | Designation                                         |
|---------------------------------|-----------------------------------------------------|
| Mr. Ghulam Mustafa Kausar       | Chairman of the Board / Non-Executive Director      |
| Mr. Mian Ghulam Murtaza Shaukat | Vice Chairman of the Board / Non-Executive Director |
| Mr. Kamal Mahmood Amjad Mian    | Chief Executive Officer / Executive Director        |
| Mr. Syed Mazher Iqbal           | Non-Executive Director                              |
| Ms. Mahlaqa Shaukat             | Non-Executive Director / Female Director            |
| Mr. Muhammad Azhar Saeed *      | Independent Director                                |
| Mr. Muzaffar Hayat Piracha      | Independent Director                                |

\* Subsequent to the year-end, the Company received an order from the Securities and Exchange Commission of Pakistan (SECP), issued on July 10, 2026, advising the Company to appoint an Independent Director in place of Mr. Azhar Saeed, who was elected as an Independent Director. In compliance, The Board has classified him as a non-executive director, appointed Mr. Almas Hyder as an Independent Director following the resignation of Mr. Syed Mazhar Iqbal and appointed Mr. Muzaffar Hayat Piracha as Chairman of the Audit Committee in place of Mr. Azhar Saeed, in compliance with the SECP order.

## Audit Committee

| Name                       | Designation |
|----------------------------|-------------|
| Mr. Muhammad Azhar Saeed*  | Chairman    |
| Mr. Muzaffar Hayat Piracha | Member      |
| Mr. Ghulam Mustafa Kausar  | Member      |

## HR & Remuneration Committee

| Name                         | Designation |
|------------------------------|-------------|
| Mr. Muzaffar Hayat Piracha   | Chairman    |
| Mr. Kamal Mahmood Amjad Mian | Member      |
| Mr. Muhammad Azhar Saeed*    | Member      |
| Ms. Mahlaqa Shaukat          | Member      |

## Nomination Committee

| Name                            | Designation |
|---------------------------------|-------------|
| Mr. Ghulam Mustafa Kausar       | Chairman    |
| Mr. Kamal Mahmood Amjad Mian    | Member      |
| Mr. Muhammad Azhar Saeed*       | Member      |
| Mr. Mian Ghulam Murtaza Shaukat | Member      |

## Effectiveness of Board Committees

Each Board Committee operates under a Board-approved terms of reference setting out its composition, authority and responsibilities, and met periodically during the year to discharge its respective mandate. The Audit Committee and HR & Remuneration Committee reported their key deliberations and recommendations to the Board following each meeting. Based on the matters considered and the recommendations made during the year, the Board is satisfied that the Committees functioned effectively and provided appropriate support to the Board in discharging its oversight responsibilities.

### **Board Meetings and Directors' Participation**

The Board met during the year as required under the applicable legal and regulatory framework. The Board reviewed, inter alia, the Company's financial performance, budgets and business plans, strategic initiatives, capital expenditure, working-capital position, risk management, internal controls, compliance matters and other significant operational and corporate matters.

### **Directors' Training and Evaluation**

The Company takes a keen interest in the professional development of its Board members and regularly updates its Board members with any changes in corporate laws or the Code of Corporate Governance. It ensures that all the Directors of the Board comply with the requirements of Directors Training Certification.

### **Performance Evaluation of the Board, Committees and Chief Executive Officer**

The Board has approved a formal process for evaluating its own performance and that of its committees and individual Directors, based on a structured self-evaluation questionnaire. The evaluation assesses Board composition and meeting procedures, vision and strategic direction, monitoring of the Company's performance, the roles and responsibilities of the Board and its members, the relationship between the Board and management, and the composition and performance of Board Committees. The evaluation for FY-2026 was carried out in accordance with this mechanism, and the overall performance of the Board, its members and its committees were assessed as satisfactory.

The Board also carried out the annual performance evaluation of the Chief Executive Officer, based on pre-determined objective criteria covering strategic leadership, financial and operational performance, governance and risk management, and stakeholder management, with input from the HR & Remuneration Committee. The Board is satisfied that the performance of the Chief Executive Officer during FY2026 was satisfactory and consistent with the Company's approved objectives.

### **Qualifications of CFO and Head of Internal Audit**

The Chief Financial Officer and Head of Internal Audit possess the requisite qualifications and experience as prescribed in the Code of Corporate Governance.

### **Pattern of Shareholding**

A statement showing the pattern of shareholding as at June 30, 2026, required under section 227 (2) (f) of the Companies Act, is annexed to this report.

### **Adequacy of Internal Financial Controls**

The Board maintains active oversight of the Company's internal financial controls to ensure operational efficiency, protection of assets, regulatory compliance and the integrity of financial reporting. The Audit Committee reviews the internal control framework and the financial statements on a quarterly basis, while management is responsible for timely remediation of control gaps identified through internal and external reviews.

The control framework is supported by a sound control environment, systematic risk assessment, clear governance and delegated authority, effective communication and continuous monitoring. The Internal Audit Department conducts risk-based evaluations across the Company's functions and reports its findings directly to the Audit Committee.

Based on the assessments and monitoring performed during the year, the Board is satisfied that the system of internal financial controls is appropriately designed and has been effectively implemented and monitored. Management continues to strengthen controls in line with the Company's growth and changing operating requirements.

### **Risk Management**

The Board of Directors holds overall responsibility for risk oversight, ensuring that risks are identified, evaluated and managed within the Company's defined risk appetite, while also pursuing opportunities aligned with long-term objectives. FCL operates within a structured risk management framework addressing financial, operational, compliance and strategic risks that could affect business continuity, solvency or performance. The framework is supported by robust internal controls, clear governance structures, delegated authority limits, and disciplined planning and performance monitoring.

The Audit Committee reviews audit findings, monitors the risk register and recommends corrective action where exposures exceed acceptable thresholds. Management maintains effective controls across all functions and updates the risk register to capture likelihood, potential impact and mitigation measures.

The Company's principal risks and the measures taken to mitigate them are summarized below:

- **Commodity price risk:** Copper and aluminum prices are set internationally and remain volatile. Managed through agile procurement, inventory planning and periodic review of customer pricing arrangements.
- **Foreign exchange and interest rate risk:** Import exposures and floating-rate borrowings are monitored by Treasury within approved limits, with the financing mix reviewed periodically.
- **Credit and liquidity risk:** Receivables are monitored against approved customer limits and ageing thresholds, supported by cash flow forecasting and adequate committed financing lines.
- **Operational risk:** Plant reliability, safety and supply chain disruption are managed through preventive maintenance, safety training, insurance cover and contingency planning.
- **Compliance and cybersecurity risk:** Regulatory developments are tracked through internal audit and the Audit Committee, while access controls and system monitoring protect the Company's information systems.

### Corporate and Financial Reporting Framework

FCL remains firmly committed to upholding the highest standards of corporate governance and compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019.

The Board of Directors confirms the following in accordance with best financial reporting practices:

- The Company's financial statements present a true and fair view of its financial position, performance, cash flows, and changes in equity.
- Proper books of account have been diligently maintained.
- Accounting policies have been applied consistently, and judgments used in estimates are reasonable and prudent.
- The financial statements are prepared in accordance with applicable International Financial Reporting Standards (IFRS) and the Companies Act, 2017, with any deviations disclosed transparently.
- The internal control system is well-designed and effectively operating.
- There are no material uncertainties regarding the Company's ability to continue as a going concern.
- A summary of the Company's key financial data is included in the annexure to this report.
- The Company has met all obligations related to debt servicing, taxation, and regulatory payments during the year.

### Material Changes and Commitments

No material changes or commitments affecting the financial position of the Company have occurred since the end of the financial year, except for those disclosed in the financial statements and elsewhere in this Annual Report.

Subsequent to the year end, the Company disclosed its participation in a consortium for the submission of an Expression of Interest (EOI) in connection with the potential privatization of GEPCO. This initiative is subject to the applicable process, approvals and conditions and, at this stage, does not constitute a completed transaction. Appropriate disclosures have been made separately, where applicable.

## Auditors Report

The Company's financial statements for the year ended June 30, 2026, were audited by M/s Crowe Hussain Chaudhury & Co., Chartered Accountants, who have issued an unqualified opinion, confirming the accuracy and integrity of the financial reporting.

## Compliance of the Corporate Code of Governance

FCL remains committed to ensuring full compliance with the applicable Listing Regulations of the Pakistan Stock Exchange and the Listed Companies (Code of Corporate Governance) Regulations, 2019. The Statement of Compliance, together with the Independent Auditor's Review Report thereon, forms part of the Annual Report.

## Auditors

M/s Crowe Hussain Chaudhury & Co., Chartered Accountants, retire at the conclusion of this Annual General Meeting and have offered themselves for reappointment. They have confirmed their satisfactory quality control rating from the Institute of Chartered Accountants of Pakistan (ICAP) and compliance with the IFAC Code of Ethics, as adopted by ICAP. Upon the recommendation of the Audit Committee, the Board proposes their reappointment for the financial year ending June 30, 2027, at a mutually agreed fee.

## Future Outlook

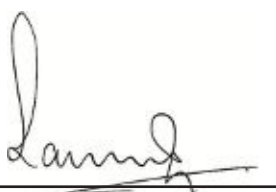
The Board maintains a prudently optimistic outlook on the Company's future growth trajectory. Long-term demand fundamentals remain strong, driven by a broad recovery in large-scale manufacturing, expanding housing and construction activities, and structural reforms including the ongoing privatization and restructuring of electricity distribution companies. Capitalizing on investment in renewable energy and electrical network modernization, the Company continues to expand its global footprint leveraging key international certifications, including BASEC, UL, and TAQA approvals, to drive sustained growth.

Management remains focused on profitable growth, operational excellence, and financial resilience by maximizing capacity utilization, improving manufacturing efficiency, strengthening working-capital management, optimizing costs, and enhancing supply-chain resilience. At the same time, the Company remains vigilant to external risks, including geopolitical tensions, volatility in global fuel prices, and fluctuations in Aluminium and Copper prices, alongside exchange-rate movements, logistics costs, and tightening financial conditions. Through disciplined execution, prudent risk management, and a diversified sectoral focus, the Company aims to capitalize on emerging opportunities while sustaining long-term shareholder value.

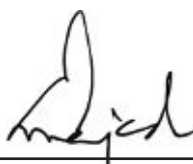
## Acknowledgement

The Board places on record its appreciation for the confidence and support of our shareholders. We are equally grateful to our customers, distributors, suppliers, bankers, and business partners for the trust and support that underpin the Company's progress as it enters its next phase of growth. We would particularly like to acknowledge the management and employees of FCL for their dedication, commitment and contribution to the Company's performance and progress during the year.

For and on behalf of the Board of Directors



**Ghulam Mustafa Kausar**  
Chairman



**Kamal Mahmood Amjad Mian**  
Chief Executive Officer

Lahore, Pakistan  
Dated: 18<sup>th</sup> August 2026

## ڈائریکٹر رپورٹ

فاسٹ کیبلز لمیٹڈ (ایف سی ایل) کے بورڈ آف ڈائریکٹرز 30 جون 2026 کو ختم ہونے والے مالی سال کے لیے کمپنی کی سالانہ رپورٹ بمع آڈٹ شدہ مالیاتی گوشوارے مسرت کے ساتھ پیش کرتے ہیں۔ یہ رپورٹ کمپنیز ایکٹ، 2017 کی دفعہ 227 اور لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 کے تقاضوں کے مطابق تیار کی گئی ہے۔

### اقتصادی منظر نامہ

مالی سال 2025-26 کے دوران پاکستان کی معیشت میں بحالی کا تسلسل برقرار رہا، جس میں جی ڈی پی کی شرح نمو بہتر ہو کر 3.70 فیصد ہو گئی، جبکہ جولائی تا اپریل کے دوران بڑی صنعتوں کی پیداوار (LSM) میں 5.68 فیصد اضافہ ہوا، جو صنعتی سرگرمیوں میں وسیع البنیاد بہتری کی عکاسی کرتا ہے۔ تاہم، سال کے پہلے نصف میں حاصل ہونے والی پیشرفت، دوسرے نصف میں علاقائی و جغرافیائی سیاسی تنازعات کے باعث جزوی طور پر متاثر ہوئی، جس سے بین الاقوامی تجارت کے روایتی راستے متاثر ہوئے اور عالمی سطح پر اجناس کی قیمتوں میں اضافہ ہوا۔

پچھلے سال کے دوران حاصل ہونے والے معاشی استحکام کو مزید تقویت ملی۔ مسلسل مالیاتی نظم و ضبط اور بیرونی معاشی توازن نے سازگار ماحول فراہم کیا، جبکہ شرح سود اور شرح مبادلہ نسبتاً مستحکم رہے، جس سے صنعت کے لیے ایک قابل اعتماد ماحول میسر آیا۔ بہتر میکرو اکنامک حالات کی بدولت مقامی طلب میں بتدریج بحالی ہوئی، جبکہ تعمیراتی اور بنیادی ڈھانچے (Infrastructure) کی سرگرمیوں میں تیزی سے الیکٹریکل کیبلز، کنڈکٹرز اور متعلقہ مصنوعات کی طلب میں اضافہ ہوا۔

اس کے باوجود کاروباری ماحول بدستور چیلنجنگ رہا۔ افراط زر توقعات سے زیادہ رہا، جس کی بڑی وجہ عالمی منڈی میں تیل کی بلند قیمتیں تھیں، جن کے باعث پیداوار، توانائی اور نقل و حمل کے اخراجات میں اضافہ ہوا۔ عالمی منڈی میں تانبے اور ایلومینیم کی قیمتوں میں بھی اضافہ ہوا، جبکہ سال کے دوسرے نصف میں بین الاقوامی تجارتی راستوں میں خلل کے باعث مال برداری، بیمہ اور لاجسٹکس کے اخراجات بڑھ گئے۔ ان حالات میں خام مال کی خریداری، متبادل ذرائع سے حصول اور سپلائی چین کی منصوبہ بندی میں زیادہ لچک کی ضرورت پیش آئی۔ آئندہ بھی اجناس کی قیمتوں، توانائی کے اخراجات، جغرافیائی و سیاسی حالات اور بین الاقوامی تجارتی راستوں پر ان کے اثرات کی کڑی نگرانی اور کاروباری منصوبہ بندی میں بروقت ردوبدل کی ضرورت رہے گی۔

### تانبے اور ایلومینیم کی عالمی قیمتیں

مالی سال 2026 کے دوران لندن میٹل ایکسچینج (LME) پر تانبے کی قیمتوں میں مسلسل اضافہ ہوا۔ قیمتیں عموماً 9,600 سے 13,600 امریکی ڈالر فی ٹن کے درمیان رہیں اور سال کے اختتام پر تقریباً 13,600 امریکی ڈالر فی ٹن پر پہنچ گئیں۔ یہ اضافہ بجلی، انفراسٹرکچر اور برقی نظام کی توسیع (Electrification) کے شعبوں کی مضبوط طلب، سپلائی میں رکاوٹوں اور بین الاقوامی تجارتی اقدامات سے متعلق غیر یقینی صورتحال کی عکاسی کرتا ہے، جس کے باعث بعض اوقات قیمتوں میں شدید اتار چڑھاؤ دیکھنے میں آیا۔ سال کے دوسرے نصف میں LME پر تانبے کے ذخائر میں بھی اضافہ ہوا۔

ایلو مینیم کی قیمتیں بھی بلند سطح پر برقرار رہیں۔ سال کے دوران اوسط قیمت تقریباً 3,050 امریکی ڈالر فی ٹن رہی، جو اپریل تا مئی 2026 میں 3,600 امریکی ڈالر فی ٹن کے قریب پہنچ گئی اور جون 2026 کے اختتام پر تقریباً 3,460 امریکی ڈالر فی ٹن پر پہنچ گئیں۔ LME پر ایلومینیم کے ذخائر نومبر 2025 کی بلند ترین سطح سے تقریباً 41 فیصد کم ہوئے، جبکہ مشرق وسطیٰ میں سپلائی کی رکاوٹوں کے باعث قیمتوں میں عارضی اضافہ ہوا جو بعد میں سپلائی بحال ہونے پر کم ہو گیا۔

ان تبدیلیوں کا ہماری خام مال کی لاگت پر براہ راست اثر پڑا اور یہ خریداری (Procurement)، انوینٹری مینجمنٹ اور قیمتوں کے تعین کے فیصلوں میں اہم عنصر رہیں۔ اگرچہ قیمتوں میں اتار چڑھاؤ برقرار رہنے کا امکان ہے، تاہم بنیادی ڈھانچے، توانائی اور ٹیکنالوجی کے شعبوں میں ساختی طلب کے باعث دونوں دھاتوں کی قیمتیں طویل مدتی اوسط سے اوپر رہنے کی توقع ہے۔

### مالی کارکردگی

30 جون 2026 کو ختم ہونے والے مالی سال کے دوران ایف سی ایل کی فروخت 38.72 ارب روپے رہی، جو گزشتہ سال کے 31.86 ارب روپے کے مقابلے میں 21.5 فیصد زیادہ ہے۔ مجموعی منافع 7.23 (Gross Profit) ارب روپے اور مجموعی منافع کی شرح 18.7 فیصد رہی، جبکہ گزشتہ سال یہ بالترتیب 5.38 ارب روپے اور 16.9 فیصد تھی۔ خالص منافع 66.2 فیصد اضافے کے ساتھ 2.11 ارب روپے رہا اور خالص منافع کی شرح 5.5 فیصد رہی۔ فی حصص آمدنی 3.28 (EPS) روپے رہی، جو گزشتہ سال 1.97 روپے تھی۔

منافع میں اس بہتری کی بنیادی وجہ 2024 میں کمپنی کے ابتدائی عوامی پیشکش (IPO) کے فنڈز سے مکمل کیے گئے توسیعی منصوبے کے بعد پیداواری صلاحیت کے موثر استعمال کا آغاز تھا۔ مینوفیکچرنگ آپریشنز کے انضمام سے پیداواری ہم آہنگی بہتر ہوئی، دہرے اخراجات کا خاتمہ ہوا اور کوالٹی کنٹرول مزید مضبوط ہوا۔ اس کے علاوہ مصنوعات اور صارفین کے بہتر امتزاج، مرکوز سبزلز حکمت عملی، پیداواری صلاحیت کے بہتر استعمال اور اخراجات پر منظم کنٹرول نے بھی سال کے دوران منافع کی شرح کو تقویت دی۔

فروخت میں اضافے کے باعث ورکنگ کیپیٹل کی ضروریات بڑھ گئیں، جس کی بنیادی وجہ تجارتی وصولیوں (Trade Receivables) میں اضافہ تھا، جبکہ انوینٹری مجموعی طور پر قابو میں رہی۔ ورکنگ کیپیٹل کی بڑھتی ہوئی ضروریات کے باعث قلیل مدتی فنانسنگ میں بھی اضافہ ہوا۔ چنانچہ انتظامیہ نے وصولیوں میں بہتری، انوینٹری کے موثر استعمال اور نقدی کی گردش (Cash Conversion) کو بہتر بنانے پر خصوصی توجہ مرکوز رکھی۔ آئندہ کمپنی اپنی توسیع شدہ پیداواری صلاحیت کے بہترین استعمال، اور اپنی تکنیکی صلاحیتوں اور سرٹیفیکیشنز سے فائدہ اٹھاتے ہوئے برآمدات سمیت مارکیٹ تک رسائی مزید بڑھانے پر توجہ دے گی، اور اس کے ساتھ مالیاتی اور لیکویڈیٹی نظم و ضبط کو برقرار رکھے گی۔

### ڈیویڈنڈ اور اس کی تقسیم

ایف سی ایل کے بورڈ آف ڈائریکٹرز نے آئندہ سالانہ جنرل میٹنگ میں شیئرز ہولڈرز کی منظوری سے مشروط 1.50 (15% روپے فی شیئر) حتمی کیش ڈیویڈنڈ کی سفارش کی ہے۔

## ابتدائی عوامی پیشکش (IPO) سے حاصل شدہ رقم کا استعمال

کمپنی نے 2024 کی ابتدائی عوامی پیشکش (IPO) سے حاصل شدہ رقم سے شروع کیا گیا تو سبھی منصوبہ مکمل کر لیا ہے اور نئی تنصیبات اب مکمل طور پر فعال ہیں۔ جدید مشینری کی تنصیب سے پیداواری صلاحیت میں اضافہ ہوا، کارکردگی اور مصنوعات کے معیار میں بہتری آئی اور پیداوار و ترسیل کے دورانیے میں کمی واقع ہوئی۔ بنیادی سرمایہ کاری مکمل ہونے کے بعد انتظامیہ کی توجہ اب نئی اور بہتر پیداواری سہولیات سے زیادہ سے زیادہ پیداوار حاصل کرنے، آپریٹنگ کارکردگی کو مزید بہتر بنانے اور اس اضافی پیداواری صلاحیت کو شیئر ہولڈرز کے لیے پائیدار منافع میں تبدیل کرنے پر مرکوز ہے۔ IPO کی بقیہ رقم 747.763 ملین روپے اور ٹوٹل رقم پر حاصل شدہ آمدنی 328.976 ملین روپے کے استعمال کا فیصلہ قابل اطلاق ریگولیٹری تقاضوں کے مطابق کیا جائے گا۔

## پیداواری یونٹس کا انضمام

سال کے دوران کمپنی نے یونٹ-1 واقع 7-کینال بینک، مین جھوروڈ، ہرنس پورہ کو یونٹ-2 واقع اجتماع چوک، سدر انڈسٹریل روڈ، رائیونڈ، لاہور کے ساتھ یکجا کر دیا۔ ایک ہی مربوط مقام سے کام کرنے کے نتیجے میں پیداواری ہم آہنگی بہتر ہوئی، دہرے بالائی اخراجات ختم ہوئے، کوالٹی کنٹرول مزید مضبوط ہوا اور مستقبل کی ترقی کے لیے زیادہ قابل توسیع بنیاد میسر آئی۔ یہ انضمام کمپنی کی پیداواری صلاحیت میں کسی کمی کے بغیر عمل میں لایا گیا۔

## کوالٹی، سرٹیفیکیشن اور مارکیٹ کی توسیع

معیار (Quality) ایف سی ایل کے کاروباری فلسفے اور برانڈ کے وعدے کا مرکزی جزو ہے۔ کمپنی نے سال کے دوران اپنے کوالٹی سسٹمز اور تکنیکی صلاحیتوں کو مزید مضبوط کیا، جبکہ بین الاقوامی سطح پر تسلیم شدہ سرٹیفیکیشن اور منظور یوں نے مارکیٹ میں کمپنی کی ساکھ کو تقویت دی۔ گزشتہ برسوں میں حاصل کردہ BASEC اور UL سرٹیفیکیشن اور TAQA کی منظوری نے اعلیٰ معیار کے متقاضی ملکی و غیر ملکی صارفین کی خدمت اور برآمدی مواقع کے فروغ کے لیے ایک مضبوط بنیاد فراہم کی۔

## اہم سنگ میل

ایف سی ایل نے سال کے دوران پاکستان میں "پہلی بار (First in Pakistan)" کامیابیاں حاصل کرنے کی اپنی روایت کو برقرار رکھا۔ فروری 2026 میں کمپنی نے فاسٹ اے آئی چیٹ بوٹ (FAST AI Chatbot) متعارف کرایا، جو صنعت کا پہلا مصنوعی ذہانت پر مبنی چیٹ بوٹ ہے۔ مینو پر مبنی نظام کی جگہ اس انٹر ایکٹو پلیٹ فارم کے ذریعے صارفین کو مصنوعات، قیمتوں اور تکنیکی معلومات، ڈیلر معاونت اور شکایات کے اندراج کی سہولت چومیں گھنٹے دستیاب ہے۔

سال کے دوران کمپنی کو مختلف سطحوں پر بیرونی پذیرائی بھی حاصل ہوئی۔ فیڈرل بورڈ آف ریونیو (FBR) نے چیف کمشنران لینڈ ریونیو، لارج ٹیکس پییرز آفس، لاہور کے ذریعے ایف سی ایل کو "قوانین کی پاسداری کرنے والا اور مثالی ٹیکس دہندہ" (Compliant and Exemplary Taxpayer) قرار دیا، جو کمپنی کی کاروباری اخلاقیات، مالیاتی شفافیت اور ضوابط کی پاسداری کے عزم کا اعتراف ہے۔ کمپنی کی مالی سال 2024 کی پہلی سالانہ رپورٹ کو انسٹی ٹیوٹ آف چارٹرڈ اکاؤنٹنٹس آف پاکستان (ICAP) اور انسٹی ٹیوٹ آف کاسٹ اینڈ مینجمنٹ اکاؤنٹنٹس آف پاکستان (ICMAP) کی جانب سے بہترین کارپوریٹ رپورٹنگ (Best Corporate Reporting) پر سرٹیفکیٹ آف میرٹ سے نوازا گیا۔ مزید برآں، ایف سی ایل کو اپنے شعبے میں ملک کے تین سرفہرست کارپوریٹ مخیر اداروں میں شامل کیا گیا اور کمپنی نے پاکستان سینٹر فار فلائنگھارپ (PCP) سے اپنا تیسرا کارپوریٹ فلائنگھارپ ایوارڈ حاصل کیا۔

## پائیداری

ایف سی ایل اس امر سے آگاہ ہے کہ پائیدار ترقی کے لیے ماحولیاتی، سماجی اور معاشی وسائل کا ذمہ دارانہ انتظام ناگزیر ہے۔ کمیونٹیز کو بااختیار بنانے کے ہمارے وژن کے مطابق، ہمارا پائیداری ایجنڈا قابل تجدید توانائی، توانائی کی بچت، اخراج میں کمی، فضلے کے انتظام، پانی کے تحفظ، ملازمین کی ترقی، صحت و حفاظت، کمیونٹی کے ساتھ روابط اور کاروباری اخلاقیات پر مشتمل ہے۔

- پیشہ ورانہ صحت و حفاظت: صحت و حفاظت ہمارے آپریشنز کی بنیادی ترجیح ہے۔ سال کے دوران ملازمین نے آتشزدگی اور دفتری حفاظت، ہنگامی تیاری و ردِ عمل، اور موسمیاتی بحران اور اس سے نمٹنے کی صلاحیت (Climate Resilience) پر منظم تربیت میں حصہ لیا، جس سے خطرات سے نمٹنے کی صلاحیت میں اضافہ ہوا۔ ان کوششوں کو خطرے کے باقاعدہ جائزوں اور محفوظ کام کی جگہ کو برقرار رکھنے کے لیے بین الاقوامی حفاظتی معیارات کی تعمیل سے مدد ملی۔
- تعلیمی اور سماجی مشغولیت: ملک گیر فاسٹ ایکسیلنس ایوارڈ منصوبے کے ذریعے جو معروف یونیورسٹیوں میں چلایا جا رہا ہے، ایف سی ایل سائنس و ٹیکنالوجی کے ذہین طلباء کی پرورش جاری رکھے ہوئے ہے اور ملک کے انسانی وسائل کو مضبوط بنا رہا ہے۔ اس کے علاوہ، فاطمہ لطیف فاؤنڈیشن کے ساتھ شراکت میں، ہمارے یوتھ ویل بینک پروگرام نے درخت لگانے اور کچرے میں کمی کی مہم کے ذریعے اسکول کے بچوں میں ماحولیات سے متعلق شعور اجاگر کیا۔
- تنوع، مساوات اور شمولیت: ایف سی ایل کام کی جگہ پر مساوات کے لیے پرعزم ہے۔ ہمارا میرٹ پر مبنی معاوضے کا نظام صنفی امتیاز کے بغیر کارکردگی اور صلاحیت کی بنیاد پر حوصلہ افزائی کرتا ہے۔ تنخواہوں کے ڈھانچے کی مسلسل نگرانی کی جاتی ہے تاکہ مکمل شفافیت یقینی بنائی جاسکے اور کسی بھی ممکنہ امتیاز کا خاتمہ ہو۔

## سماجی اثرات

ایف سی ایل میں کارپوریٹ سماجی ذمہ داری ہماری بنیادی اقدار کا لازمی حصہ ہے اور مثبت تبدیلی کے لیے ایک محرک کا کردار ادا کرتی ہے۔ ہماری توجہ صحت، تعلیم، نوجوانوں کو بااختیار بنانے، کمیونٹی کی فلاح و بہبود اور ماحولیاتی پائیداری کے شعبوں میں پیش رفت پر مرکوز ہے۔

سال کے دوران ہم نے کمیونٹیز کی ترقی اور ایک جامع و مستحکم مستقبل کی تعمیر کے لیے مختلف اقدامات پر 136 ملین روپے صرف کیے۔ فاطمہ لطیف فاؤنڈیشن (FLF) اور دیگر معروف غیر منافع بخش اداروں کے اشتراک سے جاری ہمارے اہم پروگرام درج ذیل ہیں:

- صحت: الفلاح میڈیکل سینٹر نے کمیونٹی کے کم وسائل رکھنے والے اور مستحق افراد کو معیاری طبی سہولیات فراہم کیں۔
- خواتین کو بااختیار بنانا: نواب پورہ دوکیشنل ٹریننگ سینٹر خواتین کو مارکیٹ کی ضروریات کے مطابق روزگار کے قابل ہنر سکھاتا ہے۔
- ڈیجیٹل خواندگی: لرن فاسٹ انسٹی ٹیوٹ آف انفارمیشن ٹیکنالوجی تیزی سے فروغ پاتی ڈیجیٹل معیشت میں نوجوانوں کے لیے روزگار کے مواقع پیدا کرتا ہے۔
- اعلیٰ تعلیم: فاسٹ آؤٹ ریج اسکالرشپ پروگرام کے تحت باصلاحیت طلبہ کو ضرورت کی بنیاد پر جامعات کی سطح پر وظائف دیے گئے ہیں۔
- صاف پانی تک رسائی: FLF کے تعاون سے قائم واٹر فلٹریشن پلانٹس محروم کمیونٹیز کو پینے کا صاف پانی فراہم کرتے ہیں۔
- نوجوان اور ماحول: ہمارا "ہماری" وینٹس پروگرام اسکول کے بچوں میں جامع صحت، ماحول کے تحفظ اور پائیداری کے شعور کو فروغ دیتا ہے۔

## بورڈ کی تشکیل

بورڈ کی تشکیل لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ضابطے، 2019 کی ریگولیشنز کے مطابق ہے، جس کی تفصیل درج ذیل ہے:

| نام                        | عہدہ                                   |
|----------------------------|----------------------------------------|
| جناب غلام مصطفیٰ کوثر      | چیئر مین / نان ایگزیکٹو ڈائریکٹر       |
| جناب میاں غلام مرتضیٰ شوکت | وائس چیئر مین / نان ایگزیکٹو ڈائریکٹر  |
| جناب کمال محمود امجد میاں  | چیف ایگزیکٹو آفیسر / ایگزیکٹو ڈائریکٹر |
| جناب سید مظہر اقبال        | ایگزیکٹو ڈائریکٹر                      |
| محترمہ منہ اللہ شوکت       | خاتون ڈائریکٹر / نان ایگزیکٹو ڈائریکٹر |
| جناب محمد اظہر سعید *      | خود مختار ڈائریکٹر                     |
| جناب مظفر حیات پراچہ       | خود مختار ڈائریکٹر                     |

\* سال کے اختتام کے بعد، کمپنی کو سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (ایس ای سی پی) کی جانب سے ۱۰ جولائی ۲۰۲۶ کو ایک حکم موصول ہوا، جس میں کمپنی کو ہدایت کی گئی کہ بطور آزاد ڈائریکٹر منتخب شدہ مسٹر اظہر سعید کی جگہ ایک نئے آزاد ڈائریکٹر کا تقرر کیا جائے۔ ایس ای سی پی کے حکم کی تعمیل میں، بورڈ نے مسٹر اظہر سعید کی حیثیت آزاد ڈائریکٹر سے تبدیل کر کے نان ایگزیکٹو ڈائریکٹر کر دی۔ مزید برآں، مسٹر سید مظہر اقبال کے استعفیٰ کے بعد مسٹر الماس حیدر کو آزاد ڈائریکٹر مقرر کیا گیا، جبکہ مسٹر اظہر سعید کی جگہ مسٹر مظفر حیات پراچہ کو آڈٹ کمیٹی کا چیئر مین مقرر کیا گیا۔ مذکورہ تمام اقدامات ایس ای سی پی کے حکم کی تعمیل میں کیے گئے ہیں۔

## آڈٹ کمیٹی

|                       |          |
|-----------------------|----------|
| جناب محمد اظہر سعید * | چیئر مین |
| جناب مظفر حیات پراچہ  | رکن      |
| جناب غلام مصطفیٰ کوثر | رکن      |

## HR اینڈ ریمونریشن کمیٹی

|                           |          |
|---------------------------|----------|
| جناب مظفر حیات پراچہ      | چیئر مین |
| جناب کمال محمود امجد میاں | رکن      |
| جناب محمد اظہر سعید **    | رکن      |
| محترمہ منہ اللہ شوکت      | رکن      |

## نامنیشن کمیٹی

|                            |          |
|----------------------------|----------|
| جناب غلام مصطفیٰ کوثر      | چیئر مین |
| جناب کمال محمود امجد میاں  | رکن      |
| جناب محمد اظہر سعید **     | رکن      |
| جناب میاں غلام مرتضیٰ شوکت | رکن      |

## بورڈ کی کمیٹیوں کی موثریت

بورڈ کی ہر کمیٹی بورڈ کی منظور شدہ ٹرمز آف ریفرنس (Terms of Reference) کے تحت کام کرتی ہے، جن میں کمیٹی کی تشکیل، اختیارات اور ذمہ داریاں واضح کی گئی ہیں۔ سال کے دوران کمیٹیوں نے اپنے فرائض کی انجام دہی کے لیے وقتاً فوقتاً اجلاس منعقد کیے۔ آڈٹ کمیٹی اور ایچ آر اینڈ ریسورسز کمیٹی نے ہر اجلاس کے بعد اپنے اہم مباحث اور سفارشات سے بورڈ کو آگاہ کیا۔ سال کے دوران زیر غور آنے والے امور اور پیش کردہ سفارشات کی بنیاد پر بورڈ مطمئن ہے کہ کمیٹیوں نے مؤثر طور پر کام کیا اور نگرانی سے متعلق ذمہ داریوں کی انجام دہی میں بورڈ کو مناسب معاونت فراہم کی۔

## بورڈ کے اجلاس اور ڈائریکٹرز کی شرکت

بورڈ نے سال کے دوران قابل اطلاق قانونی و ریگولیٹری فریم ورک کے تقاضوں کے مطابق اجلاس منعقد کیے۔ ان اجلاسوں میں بورڈ نے دیگر امور کے علاوہ کمپنی کی مالی کارکردگی، بجٹ اور کاروباری منصوبوں، اسٹریٹجک اقدامات، سرمایہ جاتی اخراجات، ورکنگ کمیٹیوں کی صورت حال، رسک مینجمنٹ، اندرونی کنٹرولز، تعمیلی امور اور دیگر اہم آپریشنل و کارپوریٹ معاملات کا جائزہ لیا۔

## ڈائریکٹرز کی تربیت اور جائزہ

کمپنی اپنے بورڈ کے اراکین کی پیشہ ورانہ ترقی کو خصوصی اہمیت دیتی ہے اور انہیں کارپوریٹ قوانین اور کوڈ آف کارپوریٹ گورننس میں ہونے والی تبدیلیوں سے باقاعدگی سے آگاہ رکھتی ہے۔ کمپنی اس امر کو یقینی بناتی ہے کہ بورڈ کے تمام ڈائریکٹرز، ڈائریکٹرز ٹریننگ سرٹیفیکیشن سے متعلق تقاضوں کی تعمیل کریں۔

## بورڈ، کمیٹیوں اور چیف ایگزیکٹو آفیسر کی کارکردگی کا جائزہ

بورڈ نے اپنی، اپنی کمیٹیوں اور انفرادی ڈائریکٹرز کی کارکردگی کے جائزے کے لیے ایک باضابطہ طریقہ کار منظور کر رکھا ہے، جو ایک منظم سیلف ایوایلیویشن سوالنامے (Self-Evaluation Questionnaire) پر مبنی ہے۔ اس جائزے میں بورڈ کی تشکیل اور اجلاسوں کے طریقہ کار، وژن اور اسٹریٹجک سمت، کمپنی کی کارکردگی کی نگرانی، بورڈ اور اس کے اراکین کے کردار و ذمہ داریوں، بورڈ اور انتظامیہ کے باہمی تعلق، نیز بورڈ کمیٹیوں کی تشکیل اور کارکردگی کا احاطہ کیا جاتا ہے۔ مالی سال 2026 کا جائزہ اسی طریقہ کار کے مطابق لیا گیا، جس میں بورڈ، اس کے اراکین اور کمیٹیوں کی مجموعی کارکردگی تسلی بخش قرار پائی۔

بورڈ نے ایچ آر اینڈ ریسورسز کمیٹی کی آراء کی روشنی میں، پہلے سے طے شدہ معروضی معیارات کی بنیاد پر چیف ایگزیکٹو آفیسر کی سالانہ کارکردگی کا جائزہ بھی لیا، جن میں اسٹریٹجک قیادت، مالی و آپریشنل کارکردگی، گورننس ورکنگ مینجمنٹ اور اسٹیک ہولڈرز کے ساتھ تعلقات کے انتظام سے متعلق امور شامل تھے۔ بورڈ مطمئن ہے کہ مالی سال 2026 کے دوران چیف ایگزیکٹو آفیسر کی کارکردگی تسلی بخش اور کمپنی کے منظور شدہ مقاصد سے ہم آہنگ رہی۔

## چیف فنانسل آفیسر اور ہیڈ آف انٹرئل آڈٹ کی اہلیت

چیف فنانسل آفیسر اور ہیڈ آف انٹرئل آڈٹ کوڈ آف کارپوریٹ گورننس میں مقرر کردہ مطلوبہ قابلیت اور تجربے کے حامل ہیں۔

## شیئر ہولڈنگ کا خاکہ

کمپنیز ایکٹ، 2017 کی دفعہ 227(2)(f) کے تحت مطلوب، 30 جون 2026 کے مطابق شیئر ہولڈنگ کی تفصیل پر مشتمل گوشوارہ اس رپورٹ کے ساتھ منسلک ہے۔

## اندرونی مالیاتی کنٹرولز کی افادیت

بورڈ کمپنی کے اندرونی مالیاتی کنٹرولز کی موثر نگرانی جاری رکھتا ہے تاکہ آپریشنل کارکردگی، اثاثوں کا تحفظ، قانونی و ضابطہ جاتی تقاضوں کی تعمیل اور مالیاتی رپورٹنگ کی درستگی و شفافیت کو یقینی بنایا جاسکے۔ آڈٹ کمیٹی سہ ماہی بنیاد پر اندرونی کنٹرولز کے فریم ورک اور مالیاتی گوشواروں کا جائزہ لیتی ہے، جبکہ انتظامیہ اندرونی اور بیرونی جائزوں کے ذریعے نشانہ بندی کیے جانے والے کنٹرولز میں موجود خامیوں کے بروقت ازالے کی ذمہ دار ہے۔

کنٹرولز کے اس فریم ورک کو ایک مضبوط کنٹرول ماحول، منظم رسک ایسیمنٹ، واضح گورننس اور تفویض کردہ اختیارات، مؤثر ابلاغ اور مسلسل نگرانی سے تقویت حاصل ہے۔ انٹرنل آڈٹ ڈیپارٹمنٹ کمپنی کے تمام شعبوں کا خطرات کی بنیاد پر جائزہ لیتا ہے اور اپنے نتائج براہ راست آڈٹ کمیٹی کو پیش کرتا ہے۔

سال کے دوران کیے گئے جائزوں اور نگرانی کی بنیاد پر بورڈ مطمئن ہے کہ اندرونی مالیاتی کنٹرولز کا نظام مناسب طور پر وضع کیا گیا ہے اور اس پر مؤثر عملدرآمد اور نگرانی کی گئی ہے۔ انتظامیہ کمپنی کی ترقی اور بدلتی ہوئی آپریشنل ضروریات کے مطابق کنٹرولز کو مسلسل مضبوط بنا رہی ہے۔

## رسک مینجمنٹ

بورڈ رسک کی نگرانی کا مجموعی طور پر ذمہ دار ہے اور اس امر کو یقینی بناتا ہے کہ خطرات کی نشانہ بندی، جانچ اور انتظام کمپنی کی متعین کردہ رسک کی حد کے اندر رہتے ہوئے کیا جائے، جبکہ طویل مدتی مقاصد سے ہم آہنگ مواقع سے بھی فائدہ اٹھایا جائے۔ ایف سی ایل ایک منظم رسک مینجمنٹ فریم ورک کے تحت کام کرتی ہے، جو ان مالیاتی، آپریشنل، تعمیلی اور اسٹریٹجک خطرات کا احاطہ کرتا ہے جو کاروباری تسلسل، مالی استحکام یا کارکردگی کو متاثر کر سکتے ہیں۔ اس فریم ورک کو مضبوط اندرونی کنٹرولز، واضح گورننس ڈھانچے، اختیارات کی تفویض کردہ حدود اور منظم منصوبہ بندی و کارکردگی کی نگرانی سے تقویت حاصل ہے۔

آڈٹ کمیٹی آڈٹ کے نتائج کا جائزہ لیتی ہے، رسک رجسٹر کی نگرانی کرتی ہے اور جہاں خطرات قابل قبول حدود سے تجاوز کریں وہاں اصلاحی اقدامات کی سفارش کرتی ہے۔ انتظامیہ تمام شعبوں میں مؤثر کنٹرولز برقرار رکھتی ہے اور رسک رجسٹر کو باقاعدگی سے اپ ڈیٹ کرتی ہے، جس میں ہر خطرے کے رونما ہونے کے امکان، ممکنہ اثرات اور تدارک کی اقدامات درج کیے جاتے ہیں۔

کمپنی کے اہم خطرات اور ان کے تدارک کے لیے کیے جانے والے اقدامات کا خلاصہ درج ذیل ہے:

- اجناس کی قیمتوں کا خطرہ (Commodity Price Risk): تانبے اور ایلومینیم کی قیمتیں عالمی منڈی میں طے ہوتی ہیں اور ان میں اتار چڑھاؤ رہتا ہے۔ اس خطرے کا انتظام پگلدار خریداری، انویسنری کی منصوبہ بندی اور صارفین کے ساتھ قیمتوں کے انتظامات کے و قنفاو قنفاو جائزے کے ذریعے کیا جاتا ہے۔
- زر مبادلہ اور شرح سود کا خطرہ (Foreign Exchange and Interest Rate Risk): درآمدات سے متعلق زر مبادلہ کے خطرات اور متغیر شرح سود پر حاصل کردہ قرضوں کی نگرانی شعبہ ٹریژری (Treasury) منظور شدہ حدود کے اندر رہتے ہوئے کرتا ہے، جبکہ فنانسنگ کے امتزاج کا و قنفاو قنفاو جائزہ لیا جاتا ہے۔
- کریڈٹ اور لیکویڈیٹی کا خطرہ (Credit and Liquidity Risk): صارفین سے وصولیوں کی نگرانی منظور شدہ کریڈٹ حدود اور واجبات کی عمر سے متعلق مقررہ معیارات کے مطابق کی جاتی ہے۔ اس کے ساتھ نقدی کے بہاؤ کی پیش گوئی اور مناسب منظور شدہ فنانسنگ سہولیات بھی برقرار رکھی جاتی ہیں۔
- آپریشنل خطرہ (Operational Risk): پلانٹ کی قابل اعتماد کارکردگی، حفاظتی امور اور سپلائی چین میں ممکنہ رکاوٹوں کا انتظام احتیاطی و پیشگی دیکھ بھال، حفاظتی تربیت، انشورنس کوریج اور ہنگامی منصوبہ بندی کے ذریعے کیا جاتا ہے۔

- تعمیل اور سامبر سکیورٹی کا خطرہ (Compliance and Cybersecurity Risk): قانونی ورگیولیٹری پیش رفت کی نگرانی انٹرئل آڈٹ اور آڈٹ کمیٹی کے ذریعے کی جاتی ہے، جبکہ رسائی کے کنٹرولز اور سسٹم مانیٹرنگ کمپنی کے انفارمیشن سسٹمز کو تحفظ فراہم کرتے ہیں۔

### کارپوریٹ اور مالیاتی رپورٹنگ کا فریم ورک

- ایف سی ایل کارپوریٹ گورننس کے اعلیٰ ترین معیارات کو برقرار رکھنے اور لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 کی تعمیل کے لیے پرعزم ہے۔ بورڈ آف ڈائریکٹرز بہترین مالیاتی رپورٹنگ روایات کے مطابق درج ذیل امور کی تصدیق کرتا ہے:
- کمپنی کے مالیاتی گوشوارے اس کی مالی حیثیت، کارکردگی، نقدی کے بہاؤ اور ایکویٹی میں تبدیلیوں کی صحیح اور منصفانہ عکاسی کرتے ہیں۔
- حسابات کی باقاعدہ کتب پوری احتیاط کے ساتھ رکھی گئی ہیں۔
- حساب داری کی پالیسیوں کا تسلسل کے ساتھ اطلاق کیا گیا ہے اور تخمینوں میں استعمال کیے گئے فیصلے معقول اور محتاط بنیادوں پر کیے گئے ہیں۔
- مالیاتی گوشوارے قابل اطلاق بین الاقوامی مالیاتی رپورٹنگ معیارات (IFRS) اور کمپنیز ایکٹ، 2017 کے مطابق تیار کیے گئے ہیں، اور کسی بھی انحراف کو شفاف طریقے سے ظاہر کیا گیا ہے۔
- اندرونی کنٹرول کا نظام مستحکم بنیادوں پر وضع کیا گیا ہے اور موثر طور پر کام کر رہا ہے۔
- کمپنی کے بطور جاری ادارہ (Going Concern) کام جاری رکھنے کی صلاحیت کے حوالے سے کوئی اہم غیر یقینی صورتحال موجود نہیں۔
- کمپنی کے اہم مالیاتی اعداد و شمار کا خلاصہ اس رپورٹ کے ضمیمے میں شامل ہے۔
- کمپنی نے سال کے دوران قرضوں کی ادائیگی، ٹیکسوں اور ریگولیٹری ادائیگیوں سے متعلق اپنی تمام ذمہ داریاں پوری کی ہیں۔

### اہم تہدیلیاں اور مالی وعدے (Commitments)

مالی سال کے اختتام کے بعد کمپنی کی مالی حیثیت کو متاثر کرنے والی کوئی اہم تہدیلی مالی وعدہ سامنے نہیں آیا، سوائے ان امور کے جو مالیاتی گوشواروں اور اس سالانہ رپورٹ میں دیگر مقامات پر ظاہر کیے گئے ہیں۔

سال کے اختتام کے بعد کمپنی نے جو برائے الیکٹرک پاور کمپنی (GEPCO) کی ممکنہ نجکاری کے سلسلے میں اظہار دلچسپی (Expression of Interest - EOI) جمع کرانے کے لیے ایک کنسورشیم میں اپنی شمولیت کا انکشاف کیا۔ یہ اقدام متعلقہ طریقہ کار، منظور یوں اور شرائط سے مشروط ہے اور موجودہ مرحلے پر یہ کوئی مکمل شدہ لین دین نہیں ہے۔ جہاں ضروری ہو، اس حوالے سے مناسب انکشافات علیحدہ طور پر کیے گئے ہیں۔

### آڈیٹر کی رپورٹ

30 جون 2026 کو ختم ہونے والے سال کے لیے کمپنی کے مالیاتی گوشواروں کا آڈٹ میسرز کرو حسین چودھری اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس نے کیا، جنہوں نے غیر مشروط رائے (Unqualified Opinion) جاری کی ہے، جو مالیاتی رپورٹنگ کی درستگی اور دیانتداری کی توثیق کرتی ہے۔

### کوڈ آف کارپوریٹ گورننس کی تعمیل

ایف سی ایل، پاکستان اسٹاک ایکسچینج کے قابل اطلاق لسٹڈ ریگولیشنز اور لسٹڈ کمپنیز (کارپوریٹ گورننس کوڈ) ریگولیشنز، 2019 کی مکمل پابندی کو یقینی بنانے کے لیے پرعزم ہے۔ تعمیل کا بیان، اس کے حوالے سے آزاد آڈیٹر کی جائزہ رپورٹ کے ہمراہ، سالانہ رپورٹ کا حصہ ہے۔

## آڈیٹرز

میسرز کرو حسین چودھری اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس، اس سالانہ جزل میٹنگ کے اختتام پر سبکدوش ہو رہے ہیں اور انہوں نے خود کو دوبارہ تقرری کے لیے پیش کیا ہے۔ انہوں نے انسٹی ٹیوٹ آف چارٹرڈ اکاؤنٹنٹس آف پاکستان (ICAP) سے اپنی تسلی بخش کوالٹی کنٹرول ریٹنگ اور آئی سی اے پی کے ذریعہ اپنائے گئے آئی ایف اے سی کوڈ آف آپٹیکس کی تعمیل کی تصدیق کی ہے۔ آڈٹ کمیٹی کی سفارش پر بورڈ نے 30 جون 2027 کو ختم ہونے والے مالی سال کے لیے باہمی طور پر متفقہ فیس پر ان کی دوبارہ تقرری کی تجویز پیش کی ہے۔

## مستقبل کا منظر نامہ

بورڈ کمپنی کی مستقبل کی ترقی کی سمت کے حوالے سے محتاط اور مثبت نقطہ نظر رکھتا ہے۔ طویل مدتی طلب کے بنیادی عوامل مضبوط ہیں، جنہیں بڑے پیمانے کی صنعتی پیداوار میں وسیع البیناد بحالی، رہائش اور تعمیراتی سرگرمیوں میں توسیع، اور بجلی کی تقسیم کار کمپنیوں کی جاری نجکاری اور تنظیم نو سمیت ساختی اصلاحات سے تقویت حاصل ہو رہی ہے۔ قابل تجدید توانائی اور بجلی کے نیٹ ورک کی جدید کاری میں سرمایہ کاری سے فائدہ اٹھاتے ہوئے، کمپنی UL، BASEC اور TAQA سمیت اہم بین الاقوامی سٹیفیکیشنز اور منظوریوں کی بنیاد پر اپنی عالمی رسائی کو مسلسل وسعت دے رہی ہے، تاکہ پائیدار ترقی کو یقینی بنایا جاسکے۔

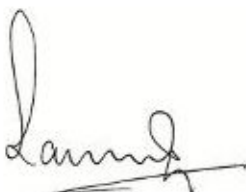
انتظامیہ کی توجہ منافع بخش ترقی، آپریشنل مہارت اور مالی استحکام پر مرکوز ہے، جس کے لیے پیداواری صلاحیت کے زیادہ سے زیادہ استعمال، پیداواری کارکردگی میں بہتری، ورکنگ کیسٹیشنل کے موثر انتظام، اخراجات میں کفایت اور سپلائی چین کو مزید مستحکم بنانے پر کام جاری ہے۔ اس کے ساتھ ساتھ کمپنی بیرونی خطرات پر بھی گہری نظر رکھے ہوئے ہے، جن میں جغرافیائی و سیاسی کشیدگی، عالمی سطح پر ایندھن کی قیمتوں میں اتار چڑھاؤ، ایلومینیم اور تانبے کی قیمتوں میں تبدیلی، شرح مبادلہ میں اتار چڑھاؤ، لاجسٹکس کے اخراجات اور سخت ہوتے مالیاتی حالات شامل ہیں۔ منظم اور باقاعدہ عملی حکمت عملی، محتاط رسک مینجمنٹ اور مختلف شعبہ جات پر مشتمل متنوع کاروباری توجہ کے ذریعے، کمپنی ابھرتے ہوئے مواقع سے بھرپور استفادہ کرنے کے ساتھ ساتھ طویل مدتی بنیادوں پر شیئرز ہولڈرز کے لیے قدر میں اضافہ برقرار رکھنے کے لیے کوشاں ہے۔

## اظہار تشکر

بورڈ اپنے شیئرز ہولڈرز کے اعتماد اور تعاون کو قدر و تحسین کی نگاہ سے دیکھتا ہے اور اس پر اپنے گہرے تشکر کا اظہار کرتا ہے۔ ہم اپنے صارفین، ڈسٹری بیوٹرز، سپلائرز، بینکاروں اور کاروباری شراکت داروں کے اعتماد اور تعاون کے بھی شکر گزار ہیں، جو ترقی کے اگلے مرحلے میں داخل ہوتی ہوئی کمپنی کی پیش رفت کی بنیاد ہے۔ ہم بالخصوص ایف سی ایل کی انتظامیہ اور ملازمین کی جانب سے سال کے دوران کمپنی کی کارکردگی اور پیش رفت میں ان کی انتھک محنت، لگن، عزم اور قابل قدر کردار کو خراج تحسین پیش کرنا چاہتے ہیں، ان کی مسلسل کاوشیں اور وابستگی کمپنی کی کامیابی اور مستقبل کی ترقی کی بنیاد ہیں۔

## منجانب بورڈ آف ڈائریکٹرز

  
کمال محمود امجد میاں  
چیف ایگزیکٹو آفیسر

  
غلام مصطفیٰ کوثر  
چیئر مین

لاہور، پاکستان

مورخہ: 18 اگست 2026ء

# SUSTAINABILITY-RELATED FINANCIAL DISCLOSURES

*Prepared in accordance with IFRS Sustainability Disclosure Standards (IFRS S1 and IFRS S2)*

**FOR THE FINANCIAL YEAR ENDED JUNE 30, 2026**

## 1. BASIS OF PREPARATION

This Sustainability-related Financial Disclosures report ("The Disclosures") is prepared for the year ended June 30, 2026, for Fast Cables Limited ("FCL").

### A. Reporting Entity

Fast Cables Limited is a public listed company incorporated in Pakistan and the leading manufacturing organization engaged in the production and sale of electric wires, cables, conductors and LED lighting.

### B. Reporting Boundary

The sustainability-related financial disclosures cover the same reporting entity and reporting period as the related financial statements.

### C. Connectivity to Financial Statements

The Disclosures are presented as a standalone section of the Annual Report and should be read alongside:

- a) the Directors' Report (corporate strategy, principal risks, and going concern);
- b) the Corporate Governance Statement (Board composition and committee responsibilities); and
- c) the Audited Financial Statements (financial position, performance, and capital structure)

### D. Compliance with IFRS Sustainability Disclosure Standards

These disclosures have been prepared in accordance with the IFRS Sustainability Disclosure Standards (SDS) issued by the International Sustainability Standards Board (ISSB), comprising:

- a) IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information; and
- b) IFRS S2 Climate-related Disclosures

The disclosures comply with the adoption requirements prescribed by the Securities and Exchange Commission of Pakistan (SECP) through its adoption order dated December 31, 2024, applicable to annual reporting periods beginning on or after July 01, 2025.

### E. First-time adoption of IFRS Sustainability Disclosure Standards (Use of Transition Relief)

As the first reporting period under IFRS Sustainability Disclosure Standards, FCL has applied the following transitional reliefs available under IFRS S1, IFRS S2 and the SECP adoption order:

- i) Disclosure of climate-related risks and opportunities only, without disclosure of other sustainability-related risks and opportunities
- ii) Omission of comparative sustainability information for the preceding reporting period; and
- iii) Scope 3 GHG emissions are not quantified

The Company intends to progressively enhance its scope and maturity of sustainability-related financial disclosures in future reporting periods as data availability; governance processes and reporting systems continue to develop.

### F. Application of Proportionality

In preparing these disclosures, the Company has applied the provisions of IFRS S1 and IFRS S2 that require an entity to use

all reasonable and supportable information available at the reporting date without undue cost or effort, and to adopt approaches commensurate with its skills, capabilities and resources.

FY2026 is the Company's first reporting period under the Standards. The data systems, climate modelling capability and specialist resources needed for quantitative scenario analysis and quantitative estimation of anticipated financial effects are still in development phase. Accordingly:

- a) climate-related scenario analysis has been performed on a qualitative basis, as described in Section 3 (Climate Resilience);
- b) the anticipated financial effects of climate-related risks and opportunities are disclosed quantitatively, as described in Section 3; and
- c) the cross-industry metrics in Sections 5.2 to 5.4 are based on management's qualitative assessment

Management will reassess this approach at each reporting date and intends to introduce quantitative elements into its scenario analysis and financial-effect estimates in the future reporting period.

### **G. Forward-Looking Information**

This report contains forward-looking statements concerning climate-related risks and opportunities, strategic initiatives, expected financial effects, resource allocation, and future performance. These statements are based on management's current expectations, assumptions and judgements, using information considered reasonable and supportable at the reporting date. Such statements are subject to uncertainties arising from regulatory, market, economic, technological, and physical climate factors, among others. Accordingly, actual outcomes and performance may differ materially from those expressed or implied.

## 2. SUSTAINABILITY GOVERNANCE

### A. Oversight by the Board

The Board of Directors holds ultimate accountability for sustainability-related risks and opportunities, including climate-related matters.

The Board of Directors of the Company provides strategic oversight to the Company, endorsing the Company's vision, mission, and values. Environmental, Social & Governance (ESG) is reviewed and discussed at Board meetings, ensuring continued alignment with long-term objectives and stakeholder expectations. Oversight is exercised through the existing structure set out below:

| Governance Body                           | Sustainability-Related Responsibilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Frequency of Oversight |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| Board of Directors                        | a) Provides strategic oversight of ESG and sustainability matters;<br>b) Endorses sustainability direction, objectives and targets; and<br>c) Oversees integration of material sustainability and climate-related risks and opportunities into strategy and long-term objectives                                                                                                                                                                                                                                                                                                                                                                                                         | As Required            |
| ESG & Sustainability Management Committee | a) Reviews sustainability and climate-related risks and opportunities, including their financial and operational impacts;<br>b) Oversees integration of sustainability and climate-related risks into ERM Register and internal controls over sustainability data; and<br>c) Recommends priorities, targets and risk mitigation measures; oversees related reporting and assurance<br>d) Coordinates implementation of sustainability initiatives;<br>e) Identifies and monitors sustainability related risks and opportunities (SRROs);<br>f) Develops and tracks targets and KPIs; and<br>g) Coordinates ESG data collection and environmental performance monitoring across functions | Quarterly              |

### B. Management's Role

The Chief Executive Officer (CEO) chairs the ESG & Sustainability Management Committee and is accountable to the Board for sustainability strategy execution. The Management Committee is responsible for embedding ESG and sustainability considerations into day-to-day business operations, planning, and decision-making. It ensures effective implementation of approved sustainability initiatives, maintains appropriate processes and controls, coordinates cross-functional accountability, ensures reliable data and disclosures, and monitors performance.

### 3. STRATEGY

FCL recognizes that sustainability and climate-related risks and opportunities can affect its business model, enterprise value, financial performance, cash flows, and operational resilience. The Company conducts a structured materiality assessment to identify physical and transition risks across its operations and value chain, and their potential implications for energy, raw materials, supply chains, assets, workforce, and markets. FCL is progressively integrating these material considerations into strategic planning, financial planning, risk management and capital allocation to strengthen resilience and support sustainable growth and long-term value creation.

Below is the Company's assessment of material SRROs across its operations and value chain:

#### A. Material Climate-Related Risks and Opportunities

| Risk / Opportunity                        | IFRS S2 Risk Category   | Description and Potential Financial Effect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Relevant Time Horizon | Strategic Response-Adaptation / Mitigation                                                                                                                                                                                                                              | Impact Location within Business Model & Value Chain                                                                                                                                |
|-------------------------------------------|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Rainfall, Cloud Burst and Flooding</b> | <b>Physical-Acute</b>   | FCL's manufacturing facility, distribution and supply chain network may be exposed to severe rainfall, cloud burst and/or flooding, potentially disrupting production activities, impairing utilities, and restricting inventory movement.<br>No material asset damage or production disruption was identified in FY2026. However, operating expenditure incurred on monitoring and contingency measures.<br>Financial impacts may include production downtime, inventory losses, asset damage and higher insurance cost.<br><b>Likelihood:</b> Low;<br><b>Potential Financial Effect</b><br><b>Magnitude:</b> Medium | <b>Short-Medium</b>   | Strengthen site drainage; assess and protect critical equipment and utilities; implement weather monitoring and emergency response plans; maintain business continuity, alternative logistics arrangements; ensure adequate insurance coverage.                         | <b>Upstream:</b> raw-material logistics;<br><b>Own Operations:</b> manufacturing facility, plant & machinery, utilities and warehouses;<br><b>Downstream:</b> sales & distribution |
| <b>Grid Load-Shedding</b>                 | <b>Physical - Acute</b> | Demand-supply gap in peak summer season may result in grid load-shedding and greater reliance on diesel generators for energy-intensive manufacturing. During FY 2026, grid interruptions required backup power and energy-management measures, resulting in associated fuel and maintenance expenditure.<br>Financial impacts may include higher electricity and fuel costs, generator maintenance expenses, and production inefficiencies.<br><b>Likelihood:</b> High;<br><b>Potential Financial Effect</b><br><b>Magnitude:</b> Medium                                                                             | <b>Short-Medium</b>   | Expand solar generation and BESS (Battery Energy Storage System) utilization; optimize energy loads; strengthen backup power capacity; enhance preventive maintenance and energy monitoring; improve cooling systems; maintain contingency plans for prolonged outages. | <b>Upstream:</b> electricity supply;<br><b>Own Operations:</b> manufacturing, utilities and energy infrastructure;<br><b>Downstream:</b> potential production and delivery delays  |

| Risk / Opportunity                                | IFRS S2 Risk Category                 | Description and Potential Financial Effect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Relevant Time Horizon | Strategic Response- Adaptation / Mitigation                                                                                                                                                                                                                                 | Impact Location within Business Model & Value Chain                                                                                                                                            |
|---------------------------------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Extreme Heat / Rising Ambient Temperatures</b> | <b>Physical- Chronic</b>              | <p>Long-term increases in ambient temperatures may affect manufacturing conditions, equipment performance, and cable thermal requirements potentially requiring revised thermal ratings.</p> <p>No material temperature-related product failure or warranty impact was identified in FY2026. Existing cooling, monitoring, and engineering controls continue to incur operating costs.</p> <p>Financial impacts may include product redesign / testing, enhanced quality controls, increasing R&amp;D, certification, and warranty costs.</p> <p><b>Likelihood:</b> High;<br/><b>Potential Financial Effect Magnitude:</b> Medium</p> | <b>Long Term</b>      | Enhance factory cooling and heat management, integrate climate projections into product design and engineering standards; review thermal ratings for high-ambient product applications; conduct accelerated testing; strengthen certification and technical specifications. | <p><b>Own Operations:</b> engineering, R&amp;D, QA and manufacturing;</p> <p><b>Downstream:</b> installed cables, customers with infrastructure projects</p>                                   |
| <b>Supply Chain Disruption &amp; Volatility</b>   | <b>Physical- Acute / Chronic</b>      | <p>Climate-driven disruption to mining, refining, smelting and logistics may impact Cu and Alu price &amp; value chain.</p> <p>During FY2026, supplier management &amp; commodity price remained a procurement and working-capital consideration, although no material climate-attributed supply interruption was identified.</p> <p>Higher material costs, margin pressure, inventory build-up, increased lead-time, and production disruption.</p> <p><b>Likelihood:</b> Medium;<br/><b>Potential Financial Effect Magnitude:</b> High</p>                                                                                          | <b>Short-Medium</b>   | Diversify suppliers and sourcing geographies; qualify alternative suppliers; maintain strategic safety stocks and long-term supply arrangements; monitor commodity prices and supplier climate risks; optimize material yield and minimize process losses.                  | <p><b>Upstream:</b> mining, smelting, suppliers and logistics;</p> <p><b>Own Operations:</b> procurement and production;</p> <p><b>Downstream:</b> product pricing and customer fulfilment</p> |
| <b>Carbon / Emissions Regulation</b>              | <b>Transition- Policy &amp; Legal</b> | <p>Pakistan's Nationally Determined Contributions (NDC) commitments and evolving sustainability requirements by SECP may increase GHG disclosure, emissions compliance and potential carbon-pricing obligations.</p> <p>In FY2026, FCL incurred resources and costs associated with GHG measurement, sustainability reporting, data collection, and</p>                                                                                                                                                                                                                                                                               | <b>Medium -Long</b>   | Strengthen GHG emissions monitoring; improve IFRS S1 / S2-aligned reporting; expand renewable energy and energy efficiency; monitor regulatory developments; integrate carbon considerations into                                                                           | <p><b>Upstream:</b> purchased energy / materials;</p> <p><b>Own Operations:</b> manufacturing and energy consumption;</p> <p><b>Downstream:</b> export markets and customers</p>               |

| Risk / Opportunity                                      | IFRS S2 Risk Category        | Description and Potential Financial Effect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Relevant Time Horizon | Strategic Response- Adaptation / Mitigation                                                                                                                                                                                                     | Impact Location within Business Model & Value Chain                                                                                            |
|---------------------------------------------------------|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                         |                              | energy-efficiency initiatives, while no direct carbon-pricing cost was identified.<br>Financial impact may result in higher reporting and compliance costs, energy costs and potential export competitiveness impacts.<br><b>Likelihood:</b> Medium;<br><b>Potential Financial Effect Magnitude:</b> Medium-High                                                                                                                                                                                                                                                                                                                         |                       | capital investment and procurement decisions.                                                                                                                                                                                                   |                                                                                                                                                |
| <b>Technology / Low-Carbon Manufacturing</b>            | <b>Transition-Technology</b> | Adoption of energy-efficient processes, automated and low-carbon manufacturing technologies.<br>During FY2026, the Company continued to evaluate and implement initiatives related to energy efficiency, renewable energy, digitalization, and process integrations, with associated CAPEX and OPEX costs.<br>Failure to modernize may result in higher energy intensity, operating costs & potential underutilization or redundancy of the existing plant & machinery and equipment.<br><b>Likelihood:</b> Medium;<br><b>Potential Financial Effect Magnitude:</b> Medium-High                                                          | <b>Medium-Long</b>    | Phased replacement of inefficient equipment; energy-efficient machinery; process automation and digitalization; predictive maintenance; energy audits; climate considerations in capex approval; evaluate emerging low-carbon technologies.     | <b>Own Operations:</b> production lines, plant & machinery, utilities and technology infrastructure                                            |
| <b>Changing Customer Demand for Low-Carbon Products</b> | <b>Transition-Market</b>     | Customers, utilities and infrastructure developers may increasingly require lower-carbon products, environmental information, and sustainable sourcing.<br>During FY2026, FCL continued monitoring customer sustainability requirements and product / certification expectations, with no material revenue loss attributable to low-carbon preferences identified.<br>Failure to respond could reduce market access or customer retention, while developing lower-carbon products may require additional R&D, testing, and certification expenditure.<br><b>Likelihood:</b> Medium;<br><b>Potential Financial Effect Magnitude:</b> High | <b>Medium-Long</b>    | Develop lower-carbon product propositions; product carbon footprint; sustainable material sourcing; customer engagement; improve environmental product data; assess recycled / alternative materials where technically and commercially viable. | <b>Upstream:</b> material sourcing;<br><b>Own Operations:</b> R&D / manufacturing;<br><b>Downstream:</b> customers and infrastructure projects |

| Risk / Opportunity                                   | IFRS S2 Risk Category                   | Description and Potential Financial Effect                                                                                                                                                                                                                                                                                                                                                                                                                            | Relevant Time Horizon | Strategic Response- Adaptation / Mitigation                                                                                                                                                                                                 | Impact Location within Business Model & Value Chain                                                                                                 |
|------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Renewable Energy Infrastructure Cables</b>        | <b>Opportunity -Markets / Products</b>  | Pakistan's energy transition, renewable-energy development, grid investment and growing EV charging infrastructure are expected to increase demand for specialist cables and conductors used in renewable energy projects. FCL's core capabilities, supported by certifications such as BASEC and KEMA, strengthen its ability to access renewable energy segment. Potential financial effects include incremental revenue, improved margins, and market share gains. | <b>Short-Medium</b>   | Develop and promote products for renewable energy applications; engage EPCs and renewable developers; expand technical certifications / product approvals where required; strengthen capacity and EPC project focused sales capabilities.   | <b>Own Operations:</b> product development and manufacturing;<br><b>Downstream:</b> solar/wind developers, EPCs and renewable-energy infrastructure |
| <b>DISCOs Privatization &amp; Grid Modernization</b> | <b>Opportunity -Markets</b>             | Privatization and restructuring of Pakistan's Distribution Companies may encourage more institutionalized procurement, improved technical standards and investment in grid infrastructure. This could increase demand for cables and conductors aligned with FCL's core capabilities.                                                                                                                                                                                 | <b>Short-Medium</b>   | Monitor DISCOs privatization and procurement programmes; strengthen institutional sales; maintain and expand technical certifications; develop approved vendor relationships; align product portfolio with grid-modernization requirements. | <b>Own Operations:</b> manufacturing and sales;<br><b>Downstream:</b> DISCOs, utilities, EPCs and grid infrastructure                               |
| <b>On-site Renewable Energy Generation</b>           | <b>Opportunity -Resource Efficiency</b> | Increased deployment of solar generation, BESS and energy-efficient technologies can reduce FCL's dependence on grid electricity, lower long-term energy costs and emissions, and improve resilience against power interruptions and tariff volatility.                                                                                                                                                                                                               | <b>Short-Medium</b>   | Expand solar capacity; optimize existing BESS; implement energy-efficiency projects; energy monitoring and analytics; reduce energy intensity; evaluate further renewable energy procurement.                                               | <b>Upstream:</b> electricity supply;<br><b>Own Operations:</b> manufacturing facilities, utilities and offices                                      |
| <b>Resource &amp; Material Efficiency</b>            | <b>Opportunity -Resource Efficiency</b> | Improved material yield, reduced production losses, recycling and process optimization can reduce raw-material consumption, improving margins and associated GHG emissions while improving manufacturing productivity.                                                                                                                                                                                                                                                | <b>Short-Medium</b>   | Improve production yield and OEE; reduce scrap; increase recycling / recovery; optimize conductor and cable designs; digital production monitoring; lean manufacturing and process optimization.                                            | <b>Upstream:</b> raw-material procurement;<br><b>Own Operations:</b> production and manufacturing;<br><b>Downstream:</b> product efficiency         |

## B. Time Horizon Framework

The Company applies the following differentiated short, medium, and long-term horizons to assess when sustainability and climate-related risks and opportunities could reasonably be expected to affect its financial position, financial performance, and cash flows:

| Time Horizon                 | Strategic and Financial Relevance                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Short Term<br>(1 – 2 years)  | This horizon aligns with the Company's operational planning cycles and reflects the period over which immediate operational and regulatory developments may influence business performance. Climate-related considerations within this timeframe may include evolving environmental regulations, climate-related disruptions, and near-term efficiency initiatives at production facilities.                                                                                               |
| Medium Term<br>(3 – 5 years) | The medium-term horizon reflects the period over which strategic investment decisions, operational optimization projects, and technology upgrades typically materialize within the manufacturing industry. Within this timeframe, the Company may experience evolving regulatory frameworks related to climate policy, changes in energy markets, advancements in industrial process efficiency, and increasing expectations regarding emissions management and environmental performance. |
| Long Term<br>(6 – 10 years)  | The long-term horizon reflects the extended operating life of manufacturing assets and the structural transformation that may occur in energy systems and industrial production pathways as part of the global transition. Over this timeframe, developments such as large-scale technological shifts in manufacturing, potential carbon pricing mechanisms, and broader policy measures may influence industry competitiveness, investment decisions, and long-term business strategy.    |

## C. Cumulative Financial Effect of Climate-related Risks and Opportunities

For the reporting period, the Company incurred costs and realized benefits linked to the climate-related risks and opportunities identified in Section 3A. Management assessed the materiality of these effects, individually and in aggregate, using both quantitative and qualitative factors. Quantitatively, effects were assessed against the materiality benchmark applied in preparing the financial statements. Where costs could not be separately attributed to climate-related factors, particularly backup-power costs arising from grid interruptions, the full cost was tested as an upper bound. Qualitatively, management considered changes in trend, regulatory compliance, investor communicated performance measures and potential influence on primary users' decisions.

Based on this assessment, none of the effects, individually or in aggregate, were material to the Company's financial position, financial performance or cash flows for FY2026. No assets were written off, impaired, decommissioned, and no material changes to asset carrying amounts, provisions or liabilities were attributable to climate-related factors.

## D. Climate Resilience and Scenario Analysis

The Company has not yet undertaken formal climate-related scenario analysis or quantitative resilience testing. For this first reporting period, management has performed a qualitative assessment of the climate-related risks and opportunities set out in Section 3A, considering asset location, facility design, historical operating experience and existing controls. The results of this assessment are being incorporated into the Company's ERM Register, which is being updated to reflect IFRS S1 and IFRS S2 risks and opportunities, their time horizons and value-chain impacts.

Existing systems for energy management, preventive maintenance and operational monitoring at manufacturing and warehousing facilities support operational continuity & resilience. FCL also continues to pursue efficiency improvements within its manufacturing processes, which contribute to maintaining operational reliability and cost competitiveness. Further initiatives relating to energy efficiency, emissions reduction and operational resilience are at the planning or implementation stage.

Based on the qualitative assessment, and recognizing the limitations of not having performed scenario analysis, management's preliminary view is that the Company's operations are resilient to the climate-related risks identified over the short term. The Company intends to conduct qualitative climate-related scenario analysis to assess resilience over the medium and long term, and to strengthen this assessment further, as data and internal capabilities develop.

## 4. RISK MANAGEMENT

### A. Process for Identifying, Assessing and Prioritizing Sustainability Risks and Opportunities

SRROs are identified through a structured bi-annual horizon-scanning process conducted by the Sustainability Management Committee. The process draws on: SECP and ICAP regulatory publications; IPCC (Intergovernmental Panel on Climate Change) climate reports; Pakistan Meteorological Department data; National Disaster Management Authority flood hazard mapping; international commodity market assessments; ERM framework, risk registers, operational and HSE information, energy, water and GHG data, strategic and capital investment plans, regulatory developments, industry trends, stakeholder expectations and relevant standards and peer company sustainability disclosures.

Each risk is assessed on likelihood of occurrence and magnitude of financial impact across defined time horizons and mapped on a 5x5 risk heat map whereas opportunities are assessed based on their potential value, feasibility, strategic relevance and contribution to efficiency, resilience and long-term value creation.

Material SRROs, prioritized for management attention, mitigation planning and monitoring are incorporated into relevant risk registers and assigned to designated risk owners.

### B. Integration into Enterprise Risk Management

All material sustainability and climate-related risks are formally integrated into the Company's ERM framework and Register. Risks rated "High" on both likelihood and impact dimensions to be escalated to the Board for strategic response planning. Risks rated "Medium" to be monitored at the Management Committee level with quarterly review, while "Low" rated risks to be tracked in the risk register and reviewed annually.

## 5. METRICS AND TARGETS

### A. Cross-Industry Climate Metrics

The following cross-industry climate metrics are disclosed for the current year:

#### 5.1 GHG Emissions

| IFRS S2 Metric                                                          | FY 2026<br>(Preparatory Baseline) | FY2025<br>(Comparative) | % Change |
|-------------------------------------------------------------------------|-----------------------------------|-------------------------|----------|
| Scope 1 GHG Emissions<br>(Tonnes Co <sub>2</sub> e)                     | ~3,362                            | ~4,022                  | -16.42%  |
| Scope 2 GHG Emissions<br>(Tonnes Co <sub>2</sub> e)                     | ~5,301                            | ~4,130                  | +28.37%  |
| Total Scope 1 + Scope 2<br>(Tonnes Co <sub>2</sub> e)                   | ~8,663                            | ~8,152                  | +6.27%   |
| GHG Emissions Intensity<br>(Kg CO <sub>2</sub> e / Rs 1,000 of Revenue) | 0.224                             | 0.256                   | -12.7%   |

### Measurement approach for GHG emissions:

In line with the GHG Protocol Corporate Standard 2004, the Company applies the operational control approach for consolidating GHG emissions under which the Scope 1 and Scope 2 emissions are reported for own operations, assets and facilities where the Company has operational control (authority to introduce and implement policies) regardless of ownership share. The Company believes that this approach aligns with the Company's ability to manage GHG emissions in its boundary of influence.

### Emission Sources:

- Scope 1 emissions primarily arise from combustion, arising from the burning of Natural gas / LPG / Coal / HFO/ Diesel to generate energy for plant operations and process-related activities at the manufacturing facility. Emissions are also generated due to the use of vehicles and office heating/air conditioning systems.
- Scope 2 emissions arise from consumption of purchased electricity.
- Scope 3 emissions related to the value chain (upstream and downstream) are not reported for the current year.

### A-2. Climate-related risks and opportunity exposure

| Sr. No. | Metric Category                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Unit of Measure           | FY 2026        |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------|
| 5.2     | Assets vulnerable to Physical Risk                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | % of manufacturing assets | Not Quantified |
|         | The Company qualitatively assessed acute physical climate risks considering asset location, plant design, historical performance, and mitigation measures supported by robust facility design and established water, energy, and maintenance controls. Climate trends will be monitored, with assessments strengthened in future reporting cycles. Manufacturing site is exposed to extreme heat and grid load-shedding; rainfall & cloudburst exposure affects plant and machinery, utilities, warehouses and logistics. Existing controls reduce but do not eliminate the exposure. |                           |                |
| 5.3     | Assets vulnerable to Transition Risk                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | % of manufacturing assets | Not Quantified |
|         | The Company qualitatively assessed transition risks arising from regulatory developments, technological change, energy costs, and evolving market expectations. Exposure is concentrated in fuel-combustion assets and energy-intensive legacy machinery, and will rise as carbon regulation and customer expectations develop. The Company will strengthen its assessment in future reporting cycles.                                                                                                                                                                                |                           |                |
| 5.4     | Capital Deployed for Climate-related Opportunities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | PKR (Million) expenditure | 28             |
|         | The Company has been traditionally incurring CAPEX and OPEX on climate mitigation and adaptation initiatives; however, this spending has been part of combined plans aimed at addressing various risks. The Company is developing processes to track this metric separately online with requirements of IFRS S2 and is expected to be disclosed separately in future reporting cycles.                                                                                                                                                                                                |                           |                |

*Note: Exposure ratings are derived from the likelihood and financial-effect magnitude assigned to each risk in Section 3A, applied over the time horizons defined in Section 3B.*

### B. Industry-Based Metrics

The following industry-based metrics are disclosed for the current year:

| Sr. No. | Metric Category & Description                           | FY2026  | FY2025  |
|---------|---------------------------------------------------------|---------|---------|
| 5.5     | Total energy consumed (GJ)                              | ~90,924 | ~87,974 |
| 5.6     | Percentage of energy from renewable sources             | 26.26%  | 22.95%  |
| 5.7     | Total recordable incident rate (TRIR per 200,000 hours) | 0.52    | 0.31    |

### C. Targets

The Company is in the phase of establishing its base line data and will consider setting-up targets in future reporting cycles.

The current remuneration policies do not include performance evaluations linked to sustainability-related performance.

## 6. GENERAL DISCLOSURES

### A. Judgments and Uncertainties

The preparation of these sustainability-related financial disclosures involves management's judgment in determining the scope and identifying material sustainability-related risks and opportunities. Estimates are applied where information is not directly measurable, subject to data limitations, or dependent on forward-looking assumptions. These judgments and estimates reflect management's assessment of the relevance and potential financial effects of sustainability-related factors on the Company's strategy, business model, and cash flows over the short, medium, and long term.

### B. Significant Judgments

Significant areas of judgement and estimation of uncertainty are highlighted below, with further details provided in the referenced note of disclosures.

| Nature                                 | Description                                                                                                                                                                                                                                                                                                                                                            | Section            |
|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| Materiality Approach & Risk Assessment | Management exercised judgement in identifying sustainability-related risks and opportunities relevant to the Company at corporate and business levels and in determining the material information to be disclosed. This assessment considered matters that could reasonably be expected to affect the Company's prospects or influence the decisions of primary users. | Section 3-Strategy |
|                                        | Judgement was also applied in assessing the materiality of current financial effects, including the benchmark used, the treatment of costs not separately attributable to climate-related factors, and the assessment of effects in aggregate.                                                                                                                         |                    |
|                                        | Judgement was also applied in assessing the applicability of industry-based guidance, metrics and relevant SASB standards, considering the Company's business context and disclosure of relevance.                                                                                                                                                                     | Section 5.1-5.7    |
| Emissions Measurement Approach         | The Company has applied the operational control approach in accordance with the GHG Protocol Corporate Standard to consolidate its GHG emissions. Management applies judgement in selecting appropriate calculation methodologies for each emissions category, based on the nature and availability of relevant data.                                                  | 5.1                |

### C. Key Area of Measurement Uncertainty

The following metric is subject to measurement uncertainty:

| Nature              | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Section |
|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| GHG emission metric | <p>The Company measures its greenhouse gas (GHG) emissions in accordance with the GHG Protocol. The reported emissions metrics are subject to inherent estimation uncertainty due to the reliance on activity data, emission factors and assumptions regarding combustion efficiency. Where activity data is incomplete or unavailable, management applies estimation techniques, which may introduce a degree of measurement uncertainty into the disclosures. Fugitive and process-related emissions have more elements of measurement uncertainty than other sources of emissions in Scope 1. The Company intends to adopt all feasible means to improve measurement techniques in future reporting cycles.</p> <p>The Company has not yet reported Scope 3 emissions; however, estimation involved in measuring Scope 3 emissions also involves uncertainty due to data limitations.</p> | 5.1     |

### D. Restatement of Errors

There are no changes due to estimates or restatements required due to material errors.

### E. Events after the Reporting Date

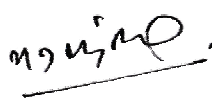
No transactions, events, or conditions that require further disclosure have occurred after the reporting period and up to the date of presentation of the disclosure.

### F. Approval

These disclosures have been approved by the Board of Directors in the manner prescribed under Section 232 of the Companies Act, 2017 as mandated by the Securities and Exchange Commission of Pakistan (SECP).



Chief Executive Officer



Chief Financial Officer



Chairman

# Excellence

in Every Decision



# REVIEW REPORT ON THE STATEMENT OF COMPLIANCE



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## **INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF FAST CABLES LIMITED REVIEW REPORT ON THE STATEMENT OF COMPLIANCE CONTAINED IN LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE) REGULATIONS, 2019**

We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of Fast Cables Limited ("the Company") for the year ended June 30, 2026 in accordance with the requirements of regulation 36 of the Regulations.

The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements, we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party transactions. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee.

Based on our review, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended June 30, 2026.

Further, we highlight below instances of non-compliance with the requirements of the Regulations as reflected in the paragraph reference where these are stated in the Statement of Compliance:

| <b>Sr. No.</b> | <b>Paragraph Reference</b>                               | <b>Description</b>                                                                                                                                                                                        |
|----------------|----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1              | SOC – 2 & 18 and Section 166 of the Companies Act, 2017. | The Company does not have at least 2 Directors or 1/3 <sup>rd</sup> of the Board as Independent as one of the Independent Directors does not qualify the criteria of independence notified under the Act. |

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# REVIEW REPORT ON THE STATEMENT OF COMPLIANCE



| Sr. No. | Paragraph Reference                                     | Description                                                                                                                                                                                                                                                                                                                                    |
|---------|---------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2       | SOC 12 & 18 and Section 166 of the Companies Act, 2017. | The Chairman of the audit committee does not meet the criteria of the independence as per the Companies Act, 2017.                                                                                                                                                                                                                             |
| 3       | SOC 19                                                  | Subsequent to the year-end, the Board established a dedicated Sustainability Committee to strengthen the governance and oversight of the Company's Environmental, Social and Governance (ESG) initiatives and the Audit Committee was assigned the functions of the Risk Management Committee and reconstituted as the Audit & Risk Committee. |

Lahore  
Dated: August 18, 2026  
UDIN: CR2026100510t7wcZQsK

  
**CROWE HUSSAIN CHAUDHURY & CO.**  
Chartered Accountants

# STATEMENT OF COMPLIANCE WITH THE LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE) REGULATIONS, 2019 FOR THE YEAR ENDED JUNE 30, 2026

The Company has complied with the requirements of the Regulations in the following manner: -

1. The total number of Directors are 7 as per the following, -
  - a) Male: 6
  - b) Female: 1
2. The composition of the Board is as follows:

| Category                       | Name                                                                                                         |
|--------------------------------|--------------------------------------------------------------------------------------------------------------|
| <b>Independent Directors</b>   | Mr. Muhammad Azhar Saeed*<br>Mr. Muzaffar Hayat Piracha                                                      |
| <b>Executive Directors</b>     | Mr. Kamal Mahmood Amjad Mian                                                                                 |
| <b>Non-Executive Directors</b> | Mr. Mian Ghulam Murtaza Shaukat<br>Mr. Ghulam Mustafa Kausar<br>Mr. Syed Mazher Iqbal<br>Ms. Mahlaqa Shaukat |

Determination of number of independent directors arrives at 2.33 (rounded to 2) which is based on seven directors. The fraction is not rounded up since the two (2) elected independent directors have requisite competency, knowledge, and experience to discharge and execute their responsibilities as per applicable law and regulations.

\*Subsequent to the year-end, the Company received an order from the Securities and Exchange Commission of Pakistan (SECP), issued on July 10, 2026, advising the Company to appoint an independent director in place of Mr. Azhar Saeed, who was elected as an independent director. In compliance, The Board has classified him as a non-executive director, appointed Mr. Almas Hyder as an Independent Director following the resignation of Mr. Syed Mazhar Iqbal and appointed Mr. Muzaffar Hayat Piracha as Chairman of the Audit Committee in place of Mr. Azhar Saeed, in compliance with the SECP order.

3. The Directors have confirmed that none of them is serving as a director on more than seven listed Companies, including this Company;
4. The Company has prepared a code of conduct and has ensured that appropriate steps have been taken to disseminate it throughout the Company along with its supporting policies and procedures;
5. The Board has developed a vision/ mission statement, overall corporate strategy and significant policies of the Company. The Board has ensured that complete record of particulars of the significant policies along with their date of approval or updating is maintained by the Company;
6. All the powers of the Board have been duly exercised and decisions on relevant matters have been taken by the Board/ shareholders as empowered by the relevant provisions of the Act and these Regulations;
7. The meetings of the Board were presided over by the Chairman and, in his absence, by a director elected by the Board for this purpose. The Board has complied with the requirements of Act and the Regulations with respect to frequency, recording and circulating minutes of meeting of the Board.

8. The Board of directors have a formal policy and transparent procedures for remuneration of Directors in accordance with the Act and these Regulations.
9. All Directors have acquired certification under Directors' Training Program as prescribed in the Regulations.
10. The Board has approved appointment of Chief Financial Officer, Company Secretary and Head of Internal Audit, including their remuneration and terms and conditions of employment and complied with relevant requirements of the Regulations;
11. Chief Financial Officer and Chief Executive Officer have duly endorsed the financial statements before approval of the Board;
12. The Board has formed committees comprising of members given below except as explained in SOC 2:

a) Audit Committee:

|      |                            |                           |            |
|------|----------------------------|---------------------------|------------|
| i.   | Mr. Muhammad Azhar Saeed   | (Independent Director)    | Chairman * |
| ii.  | Mr. Muzaffar Hayat Piracha | (Independent Director)    | Member     |
| iii. | Mr. Ghulam Mustafa Kausar  | (Non- Executive Director) | Member     |

\*Explained in SOC 2 above

b) HR & Remuneration Committee:

|      |                              |                        |          |
|------|------------------------------|------------------------|----------|
| i.   | Mr. Muzaffar Hayat Piracha   | (Independent Director) | Chairman |
| ii.  | Mr. Kamal Mahmood Amjad Mian | (Executive Director)   | Member   |
| iii. | Mr. Muhammad Azhar Saeed     | (Independent Director) | Member   |
| iv.  | Ms. Mahlaqa Shaukat          | (Female Director)–     | Member   |

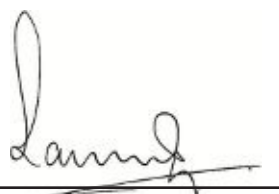
c) Nomination Committee:

|      |                                 |                          |          |
|------|---------------------------------|--------------------------|----------|
| i.   | Mr. Ghulam Mustafa Kausar       | (Non-Executive Director) | Chairman |
| ii.  | Mr. Kamal Mahmood Amjad Mian    | (Executive Director)     | Member   |
| iii. | Mr. Muhammad Azhar Saeed        | (Independent Director)   | Member   |
| iv.  | Mr. Mian Ghulam Murtaza Shaukat | (Non-Executive Director) | Member   |

13. The terms of reference of the aforesaid committees have been formed, documented and advised to the committee for compliance;
14. The frequency of meetings (quarterly/half yearly/ yearly) of the committees were as per following:
  - a) Audit Committee: 4
  - b) HR and Remuneration Committee: 1
15. The Board has set up an effective internal audit function, who are considered suitably qualified and experienced for the purpose and are conversant with the policies and procedures of the Company;
16. The statutory auditors of the Company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan and registered with Audit Oversight Board of Pakistan, that they and all their partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by the Institute of Chartered Accountants of Pakistan and that they and the partners of the firm involved in the audit are not a close relative (spouse, parent, dependent and non-dependent children) of the Chief Executive Officer, Chief Financial Officer, Head of Internal Audit, Company Secretary or Director of the Company;

17. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, these Regulations or any other regulatory requirement and the auditors have confirmed that they have observed IFAC guidelines in this regard;
18. We confirm that all requirements of regulations 3, 7, 8, 32, 33 and 36 of the Regulations have been complied with; except for the Regulation 6(1) and Regulation 27(1)(ii) as explained in SOC 2.
19. Explanation for non-compliance with requirements, other than regulations 3, 6, 7, 8, 27, 32, 33 and 36 are below:

| Sr.# | Reg. Ref.                        | Non Mandatory Requirement                                                                                                                                                                                                                                                                    | Explanation                                                                                                                                                                                                                                                                                        |
|------|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.   | 10A (5) of CCG Regulation, 2019. | <b>Sustainability Committee:</b><br>The Board is responsible for setting the Company's sustainability strategies, priorities and targets to create long term corporate value. The Board may establish a dedicated sustainability committee having at least one female director.              | During the year, the Board maintained direct oversight of the Company's Environmental, Social and Governance (ESG) matters.<br><br>Subsequent to the year-end, the Board established a dedicated Sustainability Committee to strengthen governance and oversight of the Company's ESG initiatives. |
| 2.   | 30(1) of CCG Regulation, 2019.   | <b>Risk Management Committee:</b><br>The Board may constitute the risk management committee, of such number and class of Directors, as it may deem appropriate in its circumstances, to carry out a review of effectiveness of risk management procedures and present a report to the Board. | Risk management activities were overseen by the Board, with the Audit Committee engaged as and when required.<br><br>Subsequent to year-end, the Audit Committee was assigned the functions of the Risk Management Committee and reconstituted as the <b>Audit &amp; Risk Committee</b> .          |



Ghulam Mustafa Kausar  
Chairman

Lahore, Pakistan  
Dated: 18<sup>th</sup> August 2026

# Excellence

## in Performance

# ANALYSIS OF FINANCIAL STATEMENTS

## FOR THE CURRENT YEAR AND LAST FIVE YEARS

| KEY PERFORMANCE INDICATORS                                                                                                   | UOM         | 2026    | 2025<br>(Restated) | 2024    | 2023      | 2022      | 2021    |
|------------------------------------------------------------------------------------------------------------------------------|-------------|---------|--------------------|---------|-----------|-----------|---------|
| <b>PROFITABILITY RATIOS</b>                                                                                                  |             |         |                    |         |           |           |         |
| Gross Profit Ratio                                                                                                           | %           | 18.68%  | 16.87%             | 18.69%  | 17.94%    | 15.05%    | 13.44%  |
| Net Profit to Revenue                                                                                                        | %           | 5.45%   | 3.99%              | 5.24%   | 5.29%     | 4.52%     | 3.75%   |
| EBITDA Margin to Revenue                                                                                                     | %           | 14.75%  | 13.55%             | 13.72%  | 13.18%    | 10.69%    | 9.50%   |
| Operating Leverage Ratio                                                                                                     | Times       | 1.61    | 1.41               | 1.44    | 1.96      | 1.72      | 1.12    |
| Return on Equity                                                                                                             | %           | 12.91%  | 8.75%              | 13.44%  | 22.68%    | 18.23%    | 10.86%  |
| Return on Capital Employed                                                                                                   | %           | 17.88%  | 15.31%             | 25.27%  | 31.57%    | 20.69%    | 13.52%  |
| Shareholders' funds                                                                                                          | %           | 41.03%  | 41.49%             | 42.01%  | 30.57%    | 29.91%    | 38.35%  |
| Return on shareholders' funds                                                                                                | %           | 12.91%  | 8.75%              | 13.44%  | 22.68%    | 18.23%    | 10.86%  |
| <b>LIQUIDITY RATIOS</b>                                                                                                      |             |         |                    |         |           |           |         |
| Current Ratio                                                                                                                | Times       | 1.34    | 1.33               | 1.39    | 1.15      | 1.17      | 1.18    |
| Quick Ratio / Acid Test Ratio                                                                                                | Times       | 0.86    | 0.76               | 0.83    | 0.68      | 0.75      | 0.69    |
| Cash to Current Liabilities                                                                                                  | Times       | 0.02    | 0.04               | 0.05    | 0.06      | 0.10      | 0.06    |
| Cash Flow from Operations to Revenue                                                                                         | Times       | -0.03   | -0.05              | -0.11   | 0.10      | -0.06     | -0.04   |
| Cash flow to capital expenditures                                                                                            | Times       | -0.94   | -0.95              | -7.81   | 1.80      | -2.50     | -2.99   |
| Cash flow coverage ratio                                                                                                     | Times       | -0.06   | -0.06              | -0.29   | -0.36     | -0.08     | -0.06   |
| <b>INVESTMENT/MARKET RATIOS</b>                                                                                              |             |         |                    |         |           |           |         |
| Earnings per share                                                                                                           | Rs.         | 3.28    | 1.97               | 3.68    | 3.47      | 4.10      | 10.90   |
| Price earnings ratio                                                                                                         | Times       | 7.38    | 12.62              | 6.5     | -         | -         | -       |
| Price to book ratio                                                                                                          | Times       | 0.95    | 1.08               | 1.07    | -         | -         | -       |
| Market Value per share (year end)                                                                                            | Rs.         | 24.19   | 24.86              | 23.91   | -         | -         | -       |
| Market Value per share (highest)                                                                                             | Rs.         | 28.56   | 28.3               | 24.52   | -         | -         | -       |
| Market Value per share (lowest)                                                                                              | Rs.         | 19.65   | 19.75              | 23.18   | -         | -         | -       |
| Breakup Value / Book Value per share                                                                                         | Rs.         | 25.38   | 23.10              | 22.33   | 15.30     | 22.76     | 100.48  |
| Breakup value per share including investment in related party                                                                | Rs.         | 25.38   | 23.10              | 22.33   | 15.30     | 22.76     | 100.48  |
| Break up value per share without surplus on revaluation of property, plant and equipment                                     | Rs.         | 20.82   | 18.33              | 17.38   | 11.78     | 16.64     | 68.09   |
| Break up value per share without surplus on revaluation of property, plant and equipment including investment of all effects | Rs.         | 25.38   | 23.10              | 22.33   | 15.30     | 22.76     | 100.48  |
| No. of Shares based on par value of Rs.10                                                                                    | No.(000)    | 644,575 | 628,854            | 628,854 | 500,854   | 250,427   | 48,807  |
| Total Dividend Paid                                                                                                          | Rs.(000)    | 741,262 | 786,068            | -       | 244,033   | -         | 122,017 |
| Bonus shares issued                                                                                                          | Rs.(000)    | 157,214 | -                  | -       | 2,504,270 | 1,158,290 | -       |
| <b>CAPITAL STRUCTURE</b>                                                                                                     |             |         |                    |         |           |           |         |
| Financial Leverage Ratio                                                                                                     | Times       | 0.85    | 0.81               | 0.62    | 0.67      | 1.13      | 0.74    |
| Long term Debt to Equity Ratio (as per Book Value)                                                                           | %           | 1.74%   | 1.32%              | 1.35%   | 6.99%     | 9.01%     | 4.85%   |
| Net assets per share                                                                                                         | Rs.         | 25.38   | 23.10              | 22.33   | 15.30     | 22.76     | 100.48  |
| Interest Coverage Ratio                                                                                                      | Times       | 3.02    | 2.32               | 3.29    | 3.8       | 4.1       | 3.7     |
| <b>ACTIVITY/TURNOVER RATIOS</b>                                                                                              |             |         |                    |         |           |           |         |
| Total Assets Turnover Ratio                                                                                                  | Times       | 0.97    | 0.91               | 1.08    | 1.31      | 1.21      | 1.11    |
| Fixed Assets Turnover Ratio                                                                                                  | Times       | 3.80    | 3.37               | 4.37    | 5.43      | 5.39      | 3.63    |
| No. of Days in Inventory                                                                                                     | Days        | 123.78  | 144.05             | 110.29  | 87.14     | 83.00     | 98.80   |
| No. of Days in Receivables                                                                                                   | Days        | 96.34   | 92.22              | 82.32   | 78.22     | 77.14     | 74.18   |
| No. of Days in Payables                                                                                                      | Days        | 76.66   | 97.07              | 113.61  | 108.25    | 86.64     | 95.25   |
| Operating Cycle                                                                                                              | Days        | 143.46  | 139.20             | 79.00   | 57.10     | 73.50     | 77.73   |
| <b>EMPLOYEE PRODUCTIVITY RATIOS</b>                                                                                          |             |         |                    |         |           |           |         |
| Revenue per employee                                                                                                         | Rs. ('000') | 31,708  | 23,705             | 25,316  | 24,893    | 20,701    | 16,320  |

# VERTICAL ANALYSIS

## FOR THE CURRENT AND LAST FIVE YEARS

| STATEMENT OF<br>FINANCIAL POSITION                          | 2026              |                | 2025 (Restated)   |                | 2024              |                | 2023              |                | 2022              |                | 2021              |                |
|-------------------------------------------------------------|-------------------|----------------|-------------------|----------------|-------------------|----------------|-------------------|----------------|-------------------|----------------|-------------------|----------------|
|                                                             | Rs.(000)          | %age           | Rs.(000)          | %age           | Rs.(000)          | %age           | Rs.(000)          | %age           | Rs.(000)          | %age           | Rs.(000)          | %age           |
| <b>ASSETS</b>                                               |                   |                |                   |                |                   |                |                   |                |                   |                |                   |                |
| <b>Non-current assets</b>                                   |                   |                |                   |                |                   |                |                   |                |                   |                |                   |                |
| Property plant and equipment                                | 10,177,285        | 25.53%         | 9,445,872         | 26.98%         | 8,250,668         | 24.69%         | 6,052,271         | 24.15%         | 4,260,572         | 22.36%         | 3,916,587         | 30.63%         |
| Right-of-use assets                                         | 190,383           | 0.48%          | 96,732            | 0.28%          | 104,661           | 0.31%          | 144,461           | 0.58%          | 90,967            | 0.48%          | 78,023            | 0.61%          |
| Long term investments                                       | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | 1,010             | 0.00%          | -                 | 0.00%          | -                 | 0.00%          |
| Intangible assets                                           | 18,900            | 0.05%          | 25,205            | 0.07%          | 31,510            | 0.09%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          |
| Long term deposits                                          | 12,943            | 0.03%          | 22,220            | 0.06%          | 15,280            | 0.05%          | -                 | 0.00%          | -                 | 0.00%          | 1,219             | 0.01%          |
|                                                             | <b>10,399,511</b> | <b>26.09%</b>  | <b>9,590,029</b>  | <b>27.39%</b>  | <b>8,402,119</b>  | <b>25.14%</b>  | <b>6,197,742</b>  | <b>24.73%</b>  | <b>4,351,539</b>  | <b>22.84%</b>  | <b>3,995,829</b>  | <b>31.25%</b>  |
| <b>Current assets</b>                                       |                   |                |                   |                |                   |                |                   |                |                   |                |                   |                |
| Stock-in-trade                                              | 10,485,786        | 26.30%         | 10,868,690        | 31.05%         | 10,035,178        | 30.03%         | 7,666,098         | 30.59%         | 5,209,354         | 27.34%         | 3,668,412         | 28.68%         |
| Trade debts                                                 | 12,603,692        | 31.61%         | 7,834,621         | 22.38%         | 8,264,188         | 24.73%         | 7,984,438         | 31.86%         | 6,098,283         | 32.01%         | 3,614,145         | 28.26%         |
| Advances                                                    | 4,697,228         | 11.78%         | 3,614,561         | 10.33%         | 2,148,420         | 6.43%          | 1,941,458         | 7.75%          | 1,954,147         | 10.26%         | 966,317           | 7.56%          |
| Deposits and prepayments                                    | 74,423            | 0.19%          | 53,260            | 0.15%          | 45,255            | 0.14%          | 51,710            | 0.21%          | 46,322            | 0.24%          | 32,315            | 0.25%          |
| Other receivables                                           | 221,492           | 0.56%          | 805,007           | 2.30%          | 1,560,608         | 4.67%          | 253,883           | 1.01%          | 123,373           | 0.65%          | 73,572            | 0.58%          |
| Short term investment                                       | 1,020,578         | 2.56%          | 1,410,009         | 4.03%          | 2,013,297         | 6.02%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          |
| Cash and bank balances                                      | 364,124           | 0.91%          | 830,335           | 2.37%          | 952,497           | 2.85%          | 968,595           | 3.86%          | 1,268,151         | 6.66%          | 438,085           | 3.43%          |
| Post employment benefit asset                               | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | 80                | 0.00%          |
|                                                             | <b>29,467,323</b> | <b>73.91%</b>  | <b>25,416,483</b> | <b>72.61%</b>  | <b>25,019,443</b> | <b>74.86%</b>  | <b>18,866,182</b> | <b>75.27%</b>  | <b>14,699,630</b> | <b>77.16%</b>  | <b>8,792,926</b>  | <b>68.75%</b>  |
| <b>TOTAL ASSETS</b>                                         | <b>39,866,834</b> | <b>100.0%</b>  | <b>35,006,512</b> | <b>100.00%</b> | <b>33,421,562</b> | <b>100.00%</b> | <b>25,063,924</b> | <b>100.00%</b> | <b>19,051,169</b> | <b>100.00%</b> | <b>12,788,755</b> | <b>100.00%</b> |
| <b>EQUITY AND LIABILITIES</b>                               |                   |                |                   |                |                   |                |                   |                |                   |                |                   |                |
| <b>SHARE CAPITAL AND RESERVES</b>                           |                   |                |                   |                |                   |                |                   |                |                   |                |                   |                |
| Issued, subscribed and paid up capital                      | 6,445,754         | 16.17%         | 6,288,540         | 17.96%         | 6,288,540         | 18.82%         | 5,008,540         | 19.98%         | 2,504,270         | 13.14%         | 488,066           | 3.82%          |
| Reserves                                                    | 6,977,268         | 17.50%         | 5,237,106         | 14.96%         | 4,640,516         | 13.88%         | 890,142           | 3.55%          | 1,662,484         | 8.73%          | 1,977,145         | 15.46%         |
| Surplus on revaluation of property, plant and equipment-net | 2,935,895         | 7.36%          | 2,998,354         | 8.57%          | 3,112,039         | 9.31%          | 1,763,654         | 5.04%          | 1,532,386         | 4.38%          | 1,581,019         | 12.36%         |
| Share deposit money                                         | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | 857,914           | 6.71%          |
| Sponsors intrest free loan                                  | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          |
| <b>Total equity</b>                                         | <b>16,358,917</b> | <b>41.03%</b>  | <b>14,524,000</b> | <b>41.49%</b>  | <b>14,041,095</b> | <b>42.01%</b>  | <b>7,662,336</b>  | <b>30.57%</b>  | <b>5,699,140</b>  | <b>29.91%</b>  | <b>4,904,144</b>  | <b>38.35%</b>  |
| <b>Non-current liabilities</b>                              |                   |                |                   |                |                   |                |                   |                |                   |                |                   |                |
| Long term financing                                         | 25,557            | 0.06%          | 36,916            | 0.11%          | 50,710            | 0.15%          | 309,616           | 1.24%          | 343,623           | 1.80%          | 147,169           | 1.15%          |
| Diminishing musharka finance                                | 103,486           | 0.26%          | 77,747            | 0.22%          | 50,329            | 0.15%          | 118,446           | 0.47%          | 93,033            | 0.49%          | 23,062            | 0.18%          |
| Lease liabilities                                           | 156,322           | 0.39%          | 77,260            | 0.22%          | 89,052            | 0.27%          | 107,294           | 0.43%          | 76,769            | 0.40%          | 67,419            | 0.53%          |
| Post employment benefit obligations                         | 67,795            | 0.17%          | 109,761           | 0.31%          | 122,129           | 0.37%          | 81,584            | 0.33%          | 127               | 0.00%          | -                 | 0.00%          |
| Deferred tax liability                                      | 1,089,746         | 2.73%          | 1,116,277         | 3.19%          | 1,071,557         | 3.21%          | 406,810           | 1.62%          | 246,862           | 1.30%          | 203,544           | 1.59%          |
| Deferred income                                             | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | 143               | 0.00%          | 3,891             | 0.03%          |
|                                                             | <b>1,442,906</b>  | <b>3.62%</b>   | <b>1,417,961</b>  | <b>4.05%</b>   | <b>1,383,777</b>  | <b>4.14%</b>   | <b>1,023,750</b>  | <b>4.08%</b>   | <b>760,557</b>    | <b>3.99%</b>   | <b>445,085</b>    | <b>3.48%</b>   |
| <b>Current liabilities</b>                                  |                   |                |                   |                |                   |                |                   |                |                   |                |                   |                |
| Trade and other payables                                    | 6,971,856         | 17.49%         | 6,253,813         | 17.86%         | 7,832,106         | 23.43%         | 10,401,746        | 41.50%         | 5,593,063         | 29.36%         | 3,674,046         | 28.73%         |
| Unpaid dividends                                            | 701               | 0.00%          | 554               | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          |
| Accrued mark-up                                             | 293,965           | 0.74%          | 234,579           | 0.67%          | 229,814           | 0.69%          | 193,659           | 0.77%          | 162,057           | 0.85%          | 49,999            | 0.39%          |
| Current portion of non-current liabilities                  | 172,693           | 0.43%          | 122,708           | 0.35%          | 147,362           | 0.44%          | 246,998           | 0.99%          | 156,654           | 0.82%          | 204,921           | 1.60%          |
| Short term borrowings                                       | 13,408,679        | 33.63%         | 11,470,729        | 32.77%         | 8,344,031         | 24.97%         | 4,353,011         | 17.37%         | 6,038,486         | 31.70%         | 3,239,126         | 25.33%         |
| Provision for taxation                                      | 1,217,117         | 3.05%          | 982,168           | 2.81%          | 1,443,377         | 4.32%          | 1,182,424         | 4.72%          | 565,962           | 2.97%          | 271,434           | 2.12%          |
| Sponsors intrest free loan                                  | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | -                 | 0.00%          | 75,250            | 0.39%          | -                 | 0.00%          |
|                                                             | <b>22,065,011</b> | <b>55.35%</b>  | <b>19,064,551</b> | <b>54.46%</b>  | <b>17,996,690</b> | <b>53.85%</b>  | <b>16,377,838</b> | <b>65.34%</b>  | <b>12,591,472</b> | <b>66.09%</b>  | <b>7,439,526</b>  | <b>58.17%</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                         | <b>39,866,834</b> | <b>100.00%</b> | <b>35,006,512</b> | <b>100.00%</b> | <b>33,421,562</b> | <b>100.00%</b> | <b>25,063,924</b> | <b>100.00%</b> | <b>19,051,169</b> | <b>100.00%</b> | <b>12,788,755</b> | <b>100.00%</b> |

## FOR THE CURRENT AND LAST FIVE YEARS

| STATEMENT OF<br>PROFIT OR LOSS                   | 2026             |               | 2025 (Restated)  |               | 2024             |               | 2023             |               | 2022             |               | 2021             |               |
|--------------------------------------------------|------------------|---------------|------------------|---------------|------------------|---------------|------------------|---------------|------------------|---------------|------------------|---------------|
|                                                  | Rs.(000)         | %age          | Rs.(000)         | %age          | Rs.(000)         | %age          | Rs.(000)         | %age          | Rs.(000)         | %age          | Rs.(000)         | %age          |
| Net Revenue                                      | 38,715,326       | 100.00%       | 31,859,424       | 100.00%       | 36,024,051       | 100.00%       | 32,858,549       | 100.00%       | 22,978,118       | 100.00%       | 14,214,855       | 100.00%       |
| Cost of revenue                                  | (31,484,652)     | 81.32%        | (26,483,923)     | 83.13%        | (29,291,009)     | 81.31%        | (26,964,762)     | 82.06%        | (19,520,135)     | 84.95%        | (12,304,558)     | 86.56%        |
| <b>Gross Profit</b>                              | <b>7,230,674</b> | <b>18.68%</b> | <b>5,375,501</b> | <b>16.87%</b> | <b>6,733,042</b> | <b>18.69%</b> | <b>5,893,787</b> | <b>17.94%</b> | <b>3,457,983</b> | <b>15.05%</b> | <b>1,910,297</b> | <b>13.44%</b> |
| Distribution cost                                | (1,575,212)      | 4.07%         | (1,365,218)      | 4.29%         | (1,403,769)      | 3.90%         | (1,112,830)      | 3.39%         | (752,941)        | 3.28%         | (517,319)        | 3.64%         |
| Administrative expenses                          | (586,961)        | 1.52%         | (527,207)        | 1.65%         | (649,684)        | 1.80%         | (405,302)        | 1.23%         | (299,218)        | 1.30%         | (209,020)        | 1.47%         |
|                                                  | (2,162,173)      |               | (1,892,425)      |               | (2,053,453)      |               | (1,518,132)      |               | (1,052,159)      |               | (726,339)        |               |
| <b>Operating Profit</b>                          | <b>5,068,501</b> | <b>13.09%</b> | <b>3,483,076</b> | <b>10.93%</b> | <b>4,679,589</b> | <b>12.99%</b> | <b>4,375,655</b> | <b>13.32%</b> | <b>2,405,824</b> | <b>10.47%</b> | <b>1,183,958</b> | <b>8.33%</b>  |
| Other operating expenses                         | (461,750)        | 1.19%         | (341,736)        | 1.07%         | (549,618)        | 1.53%         | (508,391)        | 1.55%         | (282,657)        | 1.23%         | (151,203)        | 1.06%         |
| Other income                                     | 446,093          | 1.15%         | 612,692          | 1.92%         | 357,457          | 0.99%         | 72,172           | 0.22%         | 16,262           | 0.07%         | 7,039            | 0.05%         |
| <b>Earnings before interest<br/>and taxation</b> | <b>5,052,844</b> | <b>13.05%</b> | <b>3,754,032</b> | <b>11.78%</b> | <b>4,487,428</b> | <b>12.46%</b> | <b>3,939,436</b> | <b>11.99%</b> | <b>2,139,429</b> | <b>9.31%</b>  | <b>1,039,794</b> | <b>7.31%</b>  |
| Finance cost                                     | (1,674,227)      | 4.32%         | (1,614,839)      | 5.07%         | (1,364,767)      | 3.79%         | (1,042,515)      | 3.17%         | (528,030)        | 2.30%         | (283,426)        | 1.99%         |
| <b>Profit before Levy and<br/>Taxation</b>       | <b>3,378,617</b> | <b>10.60%</b> | <b>2,139,193</b> | <b>6.71%</b>  | <b>3,122,661</b> | <b>8.67%</b>  | <b>2,896,921</b> | <b>8.82%</b>  | <b>1,611,399</b> | <b>7.01%</b>  | <b>756,368</b>   | <b>5.32%</b>  |
| Levy / final taxation                            | -                | 0.00%         | -                | 0.00%         | (7,073)          | 0.02%         | (2,903)          | 0.01%         | -                | 0.00%         | -                | 0.00%         |
| <b>Profit before taxation</b>                    | <b>3,378,617</b> |               | <b>2,139,193</b> |               | <b>3,115,588</b> |               | <b>2,894,018</b> |               | <b>1,611,399</b> |               | <b>756,368</b>   |               |
| Taxation                                         | (1,267,483)      | 3.27%         | (868,675)        | 2.73%         | (1,227,996)      | 3.41%         | (1,156,220)      | 3.52%         | (572,302)        | 2.49%         | (223,672)        | 1.57%         |
| <b>Net Profit for the year</b>                   | <b>2,111,134</b> | <b>5.45%</b>  | <b>1,270,518</b> | <b>3.99%</b>  | <b>1,887,592</b> | <b>5.24%</b>  | <b>1,737,798</b> | <b>5.29%</b>  | <b>1,039,097</b> | <b>4.52%</b>  | <b>532,696</b>   | <b>3.75%</b>  |

# HORIZONTAL ANALYSIS

## FOR THE CURRENT AND LAST FIVE YEARS

| STATEMENT OF<br>FINANCIAL POSITION                          | 2026              | 2026 vs 2025  | 2025                   | 2025 vs 2024  | 2024              | 2024 vs 2023  | 2023              | 2023 vs 2022  | 2022              | 2022 vs 2021  | 2021              |
|-------------------------------------------------------------|-------------------|---------------|------------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|
|                                                             | Rs.(000)          | %age          | (Restated)<br>Rs.(000) | %age          | Rs.(000)          | %age          | Rs.(000)          | %age          | Rs.(000)          | %age          | Rs.(000)          |
| <b>ASSETS</b>                                               |                   |               |                        |               |                   |               |                   |               |                   |               |                   |
| <b>Non-current assets</b>                                   |                   |               |                        |               |                   |               |                   |               |                   |               |                   |
| Property plant and equipment                                | 10,177,285        | 7.74%         | 9,445,872              | 14.49%        | 8,250,668         | 36.32%        | 6,052,271         | 42.05%        | 4,260,572         | 8.78%         | 3,916,587         |
| Right-of-use assets                                         | 190,383           | 96.81%        | 96,732                 | -7.58%        | 104,661           | -27.55%       | 144,461           | 58.81%        | 90,967            | 16.59%        | 78,023            |
| Long term investments                                       | -                 | 0.00%         | -                      | 0.00%         | -                 | -100.00%      | 1,010             | 100.00%       | -                 | 0.00%         | -                 |
| Intangible assets                                           | 18,900            | -25.01%       | 25,205                 | -20.01%       | 31,510            | 0.00%         | -                 | 0.00%         | -                 | 0.00%         | -                 |
| Long term deposits                                          | 12,943            | -41.75%       | 22,220                 | 45.42%        | 15,280            | 0.00%         | -                 | 0.00%         | -                 | -100.00%      | 1,219             |
|                                                             | <b>10,399,511</b> | <b>8.44%</b>  | <b>9,590,029</b>       | <b>14.14%</b> | <b>8,402,119</b>  | <b>35.57%</b> | <b>6,197,742</b>  | <b>42.43%</b> | <b>4,351,539</b>  | <b>8.90%</b>  | <b>3,995,829</b>  |
| <b>Current assets</b>                                       |                   |               |                        |               |                   |               |                   |               |                   |               |                   |
| Stock-in-trade                                              | 10,485,786        | -3.52%        | 10,868,690             | 8.31%         | 10,035,178        | 30.90%        | 7,666,098         | 47.16%        | 5,209,354         | 42.01%        | 3,668,412         |
| Trade debts                                                 | 12,603,692        | 60.87%        | 7,834,621              | -5.20%        | 8,264,188         | 3.50%         | 7,984,438         | 30.93%        | 6,098,283         | 68.73%        | 3,614,145         |
| Advances                                                    | 4,697,228         | 29.95%        | 3,614,561              | 68.24%        | 2,148,420         | 10.66%        | 1,941,458         | -0.65%        | 1,954,147         | 102.23%       | 966,317           |
| Deposits and prepayments                                    | 74,423            | 39.74%        | 53,260                 | 17.69%        | 45,255            | -12.48%       | 51,710            | 11.63%        | 46,322            | 43.35%        | 32,315            |
| Other receivables                                           | 221,492           | -72.49%       | 805,007                | -48.42%       | 1,560,608         | 514.70%       | 253,883           | 105.78%       | 123,373           | 67.69%        | 73,572            |
| Short term investment                                       | 1,020,578         | -27.62%       | 1,410,009              | -29.97%       | 2,013,297         | 0.00%         | -                 | 0.00%         | -                 | 0.00%         | -                 |
| Cash and bank balances                                      | 364,124           | -56.15%       | 830,335                | -12.83%       | 952,497           | -1.66%        | 968,595           | -23.62%       | 1,268,151         | 189.48%       | 438,085           |
| Post employment benefit asset                               | -                 | 0.00%         | -                      | 0.00%         | -                 | 0.00%         | -                 | 0.00%         | -                 | -100.00%      | 80                |
|                                                             | <b>29,467,323</b> | <b>15.94%</b> | <b>25,416,483</b>      | <b>1.59%</b>  | <b>25,019,443</b> | <b>32.62%</b> | <b>18,866,182</b> | <b>28.34%</b> | <b>14,699,630</b> | <b>67.18%</b> | <b>8,792,926</b>  |
| <b>TOTAL ASSETS</b>                                         | <b>39,866,834</b> | <b>13.88%</b> | <b>35,006,512</b>      | <b>4.74%</b>  | <b>33,421,562</b> | <b>33.35%</b> | <b>25,063,924</b> | <b>31.56%</b> | <b>19,051,169</b> | <b>48.97%</b> | <b>12,788,755</b> |
| <b>EQUITY AND LIABILITIES</b>                               |                   |               |                        |               |                   |               |                   |               |                   |               |                   |
| <b>SHARE CAPITAL AND RESERVES</b>                           |                   |               |                        |               |                   |               |                   |               |                   |               |                   |
| Issued, subscribed and paid up capital                      | 6,445,754         | 2.50%         | 6,288,540              | 0.00%         | 6,288,540         | 25.56%        | 5,008,540         | 100.00%       | 2,504,270         | 413.10%       | 488,066           |
| Reserves                                                    | 6,977,268         | 33.23%        | 5,237,106              | 12.86%        | 4,640,516         | 421.32%       | 890,142           | -46.46%       | 1,662,484         | -15.91%       | 1,977,145         |
| Surplus on revaluation of property, plant and equipment-net | 2,935,895         | -2.08%        | 2,998,354              | -3.65%        | 3,112,039         | 76.45%        | 1,763,654         | 15.09%        | 1,532,386         | -3.08%        | 1,581,019         |
| Share deposit money                                         | -                 | 0.00%         | -                      | 0.00%         | -                 | 0.00%         | -                 | 0.00%         | -                 | -100.00%      | 857,914           |
| Sponsors intrest free loan                                  | -                 | 0.00%         | -                      | 0.00%         | -                 | 0.00%         | -                 | 0.00%         | -                 | 0.00%         | -                 |
| <b>Total equity</b>                                         | <b>16,358,917</b> | <b>12.63%</b> | <b>14,524,000</b>      | <b>3.44%</b>  | <b>14,041,095</b> | <b>83.25%</b> | <b>7,662,336</b>  | <b>34.45%</b> | <b>5,699,140</b>  | <b>16.21%</b> | <b>4,904,144</b>  |
| <b>Non-current liabilities</b>                              |                   |               |                        |               |                   |               |                   |               |                   |               |                   |
| Long term financing                                         | 25,557            | -30.77%       | 36,916                 | -27.20%       | 50,710            | -83.62%       | 309,616           | -9.90%        | 343,623           | 133.49%       | 147,169           |
| Diminishing musharka finance                                | 103,486           | 33.11%        | 77,747                 | 54.48%        | 50,329            | -57.51%       | 118,446           | 27.32%        | 93,033            | 303.40%       | 23,062            |
| Lease liabilities                                           | 156,322           | 102.33%       | 77,260                 | -13.24%       | 89,052            | -17.00%       | 107,294           | 39.76%        | 76,769            | 13.87%        | 67,419            |
| Post employment benefit obligations                         | 67,795            | -38.23%       | 109,761                | -10.13%       | 122,129           | 49.70%        | 81,584            | 64139.37%     | 127               | 100.00%       | -                 |
| Deferred tax liability                                      | 1,089,746         | -2.38%        | 1,116,277              | 4.17%         | 1,071,557         | 163.40%       | 406,810           | 64.79%        | 246,862           | 21.28%        | 203,544           |
| Deferred income                                             | -                 | 0.00%         | -                      | 0.00%         | -                 | 0.00%         | -                 | -100.00%      | 143               | -96.32%       | 3,891             |
|                                                             | <b>1,442,906</b>  | <b>1.76%</b>  | <b>1,417,961</b>       | <b>2.47%</b>  | <b>1,383,777</b>  | <b>35.17%</b> | <b>1,023,750</b>  | <b>34.61%</b> | <b>760,557</b>    | <b>70.88%</b> | <b>445,085</b>    |
| <b>Current liabilities</b>                                  |                   |               |                        |               |                   |               |                   |               |                   |               |                   |
| Trade and other payables                                    | 6,971,856         | 11.48%        | 6,253,813              | -20.15%       | 7,832,106         | -24.70%       | 10,401,746        | 85.98%        | 5,593,063         | 52.23%        | 3,674,046         |
| Unpaid dividends                                            | 701               | 26.53%        | 554                    | 0.00%         | -                 | 0.00%         | -                 | 0.00%         | -                 | 0.00%         | -                 |
| Accrued mark-up                                             | 293,965           | 25.32%        | 234,579                | 2.07%         | 229,814           | 18.67%        | 193,659           | 19.50%        | 162,057           | 224.12%       | 49,999            |
| Current portion of non-current liabilities                  | 172,693           | 40.73%        | 122,708                | -16.73%       | 147,362           | -40.34%       | 246,998           | 57.67%        | 156,654           | -23.55%       | 204,921           |
| Short term borrowings                                       | 13,408,679        | 16.89%        | 11,470,729             | 37.47%        | 8,344,031         | 91.68%        | 4,353,011         | -27.91%       | 6,038,486         | 86.42%        | 3,239,126         |
| Provision for taxation                                      | 1,217,117         | 23.92%        | 982,168                | -31.95%       | 1,443,377         | 22.07%        | 1,182,424         | 108.92%       | 565,962           | 108.51%       | 271,434           |
| Spnsors interest free loan                                  | -                 | 0.00%         | -                      | 0.00%         | -                 | 0.00%         | -                 | -100.00%      | 75,250            | 100.00%       | -                 |
|                                                             | <b>22,065,011</b> | <b>15.74%</b> | <b>19,064,551</b>      | <b>5.93%</b>  | <b>17,996,690</b> | <b>9.88%</b>  | <b>16,377,838</b> | <b>30.07%</b> | <b>12,591,472</b> | <b>69.25%</b> | <b>7,439,526</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                         | <b>39,866,834</b> | <b>13.88%</b> | <b>35,006,512</b>      | <b>4.74%</b>  | <b>33,421,562</b> | <b>33.35%</b> | <b>25,063,924</b> | <b>31.56%</b> | <b>19,051,169</b> | <b>48.97%</b> | <b>12,788,755</b> |

## FOR THE CURRENT AND LAST FIVE YEARS

| STATEMENT OF<br>PROFIT OR LOSS               | 2026             | 2026 vs 2025  | 2025                   | 2025 vs 2024   | 2024             | 2024 vs 2023  | 2023             | 2023 vs 2022  | 2022             | 2022 vs 2021   | 2021             |
|----------------------------------------------|------------------|---------------|------------------------|----------------|------------------|---------------|------------------|---------------|------------------|----------------|------------------|
|                                              | Rs.(000)         | %age          | (Restated)<br>Rs.(000) | %age           | Rs.(000)         | %age          | Rs.(000)         | %age          | Rs.(000)         | %age           | Rs.(000)         |
| Net Revenue                                  | 38,715,326       | 21.52%        | 31,859,424             | -11.56%        | 36,024,051       | 9.63%         | 32,858,549       | 43.00%        | 22,978,118       | 61.65%         | 14,214,855       |
| Cost of revenue                              | (31,484,652)     | 18.88%        | (26,483,923)           | -9.58%         | (29,291,009)     | 8.63%         | (26,964,762)     | 38.14%        | (19,520,135)     | 58.64%         | (12,304,558)     |
| <b>Gross Profit</b>                          | <b>7,230,674</b> | <b>34.51%</b> | <b>5,375,501</b>       | <b>-20.16%</b> | <b>6,733,042</b> | <b>14.24%</b> | <b>5,893,787</b> | <b>70.44%</b> | <b>3,457,983</b> | <b>81.02%</b>  | <b>1,910,297</b> |
| Distribution cost                            | (1,575,212)      | 15.38%        | (1,365,218)            | -2.75%         | (1,403,769)      | 26.14%        | (1,112,830)      | 47.80%        | (752,941)        | 45.55%         | (517,319)        |
| Administrative expenses                      | (586,961)        | 11.33%        | (527,207)              | -18.85%        | (649,684)        | 60.30%        | (405,302)        | 35.45%        | (299,218)        | 43.15%         | (209,020)        |
|                                              | (2,162,173)      |               | (1,892,425)            |                | (2,053,453)      |               | (1,518,132)      |               | (1,052,159)      |                | (726,339)        |
| <b>Operating Profit</b>                      | <b>5,068,501</b> | <b>45.52%</b> | <b>3,483,076</b>       | <b>-25.57%</b> | <b>4,679,589</b> | <b>6.95%</b>  | <b>4,375,655</b> | <b>81.88%</b> | <b>2,405,824</b> | <b>103.20%</b> | <b>1,183,958</b> |
| Other operating expenses                     | (461,750)        | 35.12%        | (341,736)              | -37.82%        | (549,618)        | 8.11%         | (508,391)        | 79.86%        | (282,657)        | 86.94%         | (151,203)        |
| Other income                                 | 446,093          | -27.19%       | 612,692                | 71.40%         | 357,457          | 395.28%       | 72,172           | 343.81%       | 16,262           | 131.03%        | 7,039            |
| <b>Earnings before interest and taxation</b> | <b>5,052,844</b> | <b>34.60%</b> | <b>3,754,032</b>       | <b>-16.34%</b> | <b>4,487,428</b> | <b>13.91%</b> | <b>3,939,436</b> | <b>84.13%</b> | <b>2,139,429</b> | <b>105.76%</b> | <b>1,039,794</b> |
| Finance cost                                 | (1,674,227)      | 3.68%         | (1,614,839)            | 18.32%         | (1,364,767)      | 30.91%        | (1,042,515)      | 97.43%        | (528,030)        | 86.30%         | (283,426)        |
| <b>Profit before Levy and Taxation</b>       | <b>3,378,617</b> | <b>57.94%</b> | <b>2,139,193</b>       | <b>-31.49%</b> | <b>3,122,661</b> | <b>7.79%</b>  | <b>2,896,921</b> | <b>79.78%</b> | <b>1,611,399</b> | <b>113.04%</b> | <b>756,368</b>   |
| Levy / final taxation                        | -                | 0.00%         | --100.00%              |                | (7,073)          | 143.64%       | (2,903)          | 0.00%         | -                | 0.00%          | -                |
| <b>Profit before taxation</b>                | <b>3,378,617</b> |               | <b>2,139,193</b>       |                | <b>3,115,588</b> |               | <b>2,894,018</b> |               | <b>1,611,399</b> |                | <b>756,368</b>   |
| Taxation                                     | (1,267,483)      | 45.91%        | (868,675)              | -29.26%        | (1,227,996)      | 6.21%         | (1,156,220)      | 102.03%       | (572,302)        | 155.87%        | (223,672)        |
| <b>Net Profit for the year</b>               | <b>2,111,134</b> | <b>66.16%</b> | <b>1,270,518</b>       | <b>-32.69%</b> | <b>1,887,592</b> | <b>8.62%</b>  | <b>1,737,798</b> | <b>67.24%</b> | <b>1,039,097</b> | <b>95.06%</b>  | <b>532,696</b>   |

# CASH FLOWS ANALYSIS

## FOR THE CURRENT AND LAST FIVE YEARS

| Summary of Statement of Cash Flows                     | 2026        | 2025<br>(Restated) | 2024                          | 2023        | 2022        | 2021      |
|--------------------------------------------------------|-------------|--------------------|-------------------------------|-------------|-------------|-----------|
|                                                        |             |                    | ---- Rupees in Thousands ---- |             |             |           |
| Cash and cash equivalents at the beginning of the year | 830,335     | 952,497            | 968,595                       | 1,268,151   | 438,084     | 205,181   |
| Cash and cash equivalents at the end of year           | 364,124     | 830,335            | 952,497                       | 968,595     | 1,268,151   | 438,084   |
| Operating activities                                   | (1,138,599) | (1,515,755)        | (4,125,981)                   | 3,288,093   | (1,344,100) | (624,045) |
| Investing activities                                   | (786,522)   | (751,551)          | (2,527,511)                   | (1,824,170) | (533,809)   | (207,986) |
| Financing activities                                   | 1,458,910   | 2,145,144          | 6,637,394                     | (1,763,479) | 2,707,976   | 1,064,934 |

# ANALYSIS OF FREE CASH FLOWS

## FOR THE CURRENT AND LAST FIVE YEARS

| FREE CASH FLOWS                                | 2026        | 2025<br>(Restated) | 2024                          | 2023        | 2022        | 2021        |
|------------------------------------------------|-------------|--------------------|-------------------------------|-------------|-------------|-------------|
|                                                |             |                    | ---- Rupees in Thousands ---- |             |             |             |
| Profit before levy and taxation                | 3,378,617   | 2,139,193          | 3,122,661                     | 2,896,921   | 1,611,399   | 756,368     |
| Adjustments for non-cash items and other items | 2,672,227   | 2,172,037          | 2,187,452                     | 1,749,380   | 1,024,099   | 685,363     |
| Working capital changes                        | (3,971,341) | (2,490,082)        | (6,054,220)                   | 552,170     | (3,012,243) | (1,599,348) |
| Capital additions                              | (1,206,800) | (1,600,560)        | (528,521)                     | (1,824,170) | (538,095)   | (208,875)   |
| Free Cash Flows                                | 872,703     | 220,588            | (1,272,628)                   | 3,374,301   | (914,840)   | (366,492)   |

# STATEMENT OF VALUE ADDITION

|                                                        | 2026              |             | 2025 (Restated)   |             |
|--------------------------------------------------------|-------------------|-------------|-------------------|-------------|
|                                                        | Rs.(000)          | %age        | Rs.(000)          | %age        |
| <b>VALUE ADDITION</b>                                  |                   |             |                   |             |
| Net sales including sales tax                          | 45,563,093        | 99%         | 37,643,694        | 98%         |
| Other income                                           | 446,093           | 1%          | 612,692           | 2%          |
|                                                        | <b>46,009,186</b> | <b>100%</b> | <b>38,256,386</b> | <b>100%</b> |
| <b>VALUE DISTRIBUTION</b>                              |                   |             |                   |             |
| Materials, service providers and other operating costs | 32,300,401        | 70%         | 27,048,351        | 71%         |
| Government as taxes                                    | 8,095,764         | 18%         | 6,607,238         | 17%         |
| Employees remuneration, benefits & others              | 1,675,963         | 4%          | 1,526,279         | 4%          |
| Charity and donations                                  | 132,211           | 0%          | 143,454           | 0%          |
| Finance cost                                           | 1,674,227         | 4%          | 1,614,839         | 4%          |
| Dividends / Bonus share                                | 966,863           | 2%          | 471,641           | 1%          |
| <b>TOTAL</b>                                           | <b>44,845,429</b> | <b>97%</b>  | <b>37,411,802</b> | <b>98%</b>  |
| <b>RETAINED WITHIN BUSINESS</b>                        | <b>1,163,757</b>  | <b>3%</b>   | <b>844,584</b>    | <b>2%</b>   |

# Excellence

in Every Number



# INDEPENDENT AUDITORS REPORT



Crowe Hussain Chaudhury & Co.  
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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FAST CABLES LIMITED REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

### Opinion

We have audited the annexed financial statements of **FAST CABLES LIMITED (the Company)**, which comprise the statement of financial position as at June 30, 2026 and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2026 and of the profit, the comprehensive income, the changes in equity and its cash flows for the year then ended.

### Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Following are the key audit matters:

| Key Audit Matters                                              | How the Matter was Addressed in our Audit                                                                                                 |
|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1. Revenue and Trade Debts</b>                              |                                                                                                                                           |
| Refer to notes 3.6, 3.11, 10 & 29 to the financial statements. | Our key audit procedures included:                                                                                                        |
| During the year ended June 30, 2026, the                       | <ul style="list-style-type: none"> <li>Obtaining an understanding of the Company's processes and related internal controls for</li> </ul> |

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| Key Audit Matters                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | How the Matter was Addressed in our Audit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Company earned revenue of Rs. 38,715.33 million. As at June 30, 2026, gross trade debts amounted to Rs. 12,809.87 million (32.13% of the total assets of the Company), against which an overall allowance for expected credit losses (ECL) of Rs. 206.179 million has been recognized.</p> <p>The Company is primarily engaged in the manufacture and sale of different types of cables. We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the Company and has increased over the prior year. The variety of cable types, each with different pricing and sales terms, adds complexity to the revenue recognition process and gives rise to an inherent risk of material misstatement.</p> <p>Trade debts are also significant to the financial statements, both in magnitude and because the related allowance for expected credit losses is determined under IFRS 9 'Financial Instruments'. The measurement of ECL on trade debts requires significant management judgment and assumptions, including historical credit loss experience, customer-specific risk factors, ageing profiles and forward-looking macroeconomic information.</p> <p>Given the size of revenue and trade debts relative to the financial statements as a whole, and the management judgment involved in the estimation of expected credit losses, we considered this to be a key audit matter.</p> | <p>revenue recognition and on a sample basis, testing the operating effectiveness of those controls.</p> <ul style="list-style-type: none"> <li>Assessing the appropriateness of the Company's revenue recognition policies and their compliance with applicable accounting and reporting standards.</li> <li>Comparing a sample of revenue transactions recorded during the year with customers' orders, sales invoices, delivery orders and other relevant underlying documents.</li> <li>Checking receipts from customers to whom sales were made</li> <li>Performing cut-off procedures on sales to ensure revenue has been recorded in the correct period</li> <li>Assessing the appropriateness and adequacy of disclosed information in the financial statements in accordance with the relevant accounting and reporting standards</li> <li>Evaluated key estimates made by the Company's management and judgments in relation to the application of the ECL model</li> <li>Obtained an understanding of the Company's processes and internal controls relating to credit approval, monitoring of receivables and estimation of expected credit losses.</li> <li>Checked appropriateness of ageing on sample basis</li> <li>Circularized balance confirmation request for trade debts on sample basis and evaluated responses received</li> <li>Checked subsequent clearance of balances due as of June 30, 2026 on sample basis</li> <li>Evaluated management's ECL model and assessed the reasonableness of key assumptions and forward-looking information</li> </ul> |



| Key Audit Matters                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | How the Matter was Addressed in our Audit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>Assessed financial impacts and appropriateness of disclosures made in the financial statements to determine whether they are compliant with the accounting and reporting standards as applicable in Pakistan</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>2. Stock in trade</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <p>Refer to note 3.3 &amp; 9 to the financial statements which reflects stock in trade amounting to Rs. 10,485.79 million as at the reporting date.</p> <p>We identified this area as a key audit matter because stock in trade constitute a significant portion of the total assets of the Company; comprising raw materials, work-in-process and finished goods. Further, determining write-down, if any, as a result of lower net realizable value (NRV) and provision for slow-moving stock in trade involve management judgment and estimation.</p> | <p>Our key audit procedures included:</p> <ul style="list-style-type: none"> <li>Inquired and assessed the design and operating effectiveness of the Company's internal controls over inventories</li> <li>Observed physical inventory count procedures as at the year end and compared physically counted inventories with closing inventory reports provided by the management</li> <li>Inspected purchase documents on sample basis to check quantity and value of certain closing stock</li> <li>Assessed the appropriateness of the costing methodology applied by the Company and tested the mathematical accuracy of inventory valuation</li> <li>Compared the net realizable value, on a sample basis, to the cost of finished goods to assess whether any adjustments are required to value stocks in accordance with applicable accounting and reporting standards.</li> <li>Assessed the provision for slow moving stocks as at the reporting date and assessed whether it is in accordance with the Company's policy and relevant accounting and reporting standards.</li> <li>Considered adequacy of the related disclosures and assessed whether these are in accordance with the applicable accounting and reporting standards.</li> </ul> |

#### Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Board of Directors for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of the Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the board of directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

Based on our audit, we further report that in our opinion:

- proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- zakat deductible at source under the Zakat and Ushr ordinance, 1980 (XVIII of 1980), was deducted by the Company and deposited in the Central Zakat Fund established under section of that Ordinance.

The engagement partner on the audit resulting in this independent auditor's report is Amin Ali.

Lahore  
Dated: August 18, 2026  
UDIN: AR202610051sFTN9EPp0

  
**CROWE HUSSAIN CHAUDHURY & CO.**  
 Chartered Accountants

# STATEMENT OF FINANCIAL POSITION

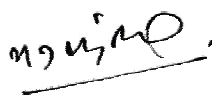
## AS AT JUNE 30, 2026

|                                                                | Note | 2026<br>---- Rupees in Thousands ---- | 2025<br>(Restated) |
|----------------------------------------------------------------|------|---------------------------------------|--------------------|
| <b>ASSETS</b>                                                  |      |                                       |                    |
| <b>Non Current Assets</b>                                      |      |                                       |                    |
| Property, plant and equipment                                  | 6    | 10,177,285                            | 9,445,872          |
| Right-of-use assets                                            | 7    | 190,383                               | 96,732             |
| Intangible assets                                              | 8    | 18,900                                | 25,205             |
| Long term deposits                                             |      | 12,943                                | 22,220             |
|                                                                |      | 10,399,511                            | 9,590,029          |
| <b>Current Assets</b>                                          |      |                                       |                    |
| Stock in trade                                                 | 9    | 10,485,786                            | 10,868,690         |
| Trade debts                                                    | 10   | 12,603,692                            | 7,834,621          |
| Advances                                                       | 11   | 4,697,228                             | 3,614,561          |
| Deposits and prepayments                                       | 12   | 74,423                                | 53,260             |
| Other receivables                                              | 13   | 221,492                               | 805,007            |
| Short term investments                                         | 14   | 1,020,578                             | 1,410,009          |
| Cash and bank balances                                         | 15   | 364,124                               | 830,335            |
|                                                                |      | 29,467,323                            | 25,416,483         |
| <b>Total Assets</b>                                            |      | <b>39,866,834</b>                     | <b>35,006,512</b>  |
| <b>EQUITY AND LIABILITIES</b>                                  |      |                                       |                    |
| <b>SHARE CAPITAL AND RESERVES</b>                              |      |                                       |                    |
| Authorized share capital                                       |      |                                       |                    |
| 750,000,000 (2025: 750,000,000) ordinary shares of Rs. 10 each |      | 7,500,000                             | 7,500,000          |
| Issued, subscribed and paid up share capital                   | 16   | 6,445,754                             | 6,288,540          |
| Reserves                                                       | 17   | 6,977,268                             | 5,237,106          |
| Surplus on revaluation of property, plant and equipment - net  | 18   | 2,935,895                             | 2,998,354          |
|                                                                |      | 16,358,917                            | 14,524,000         |
| <b>Non Current Liabilities</b>                                 |      |                                       |                    |
| Long term financing                                            | 19   | 25,557                                | 36,916             |
| Diminishing musharaka finance                                  | 20   | 103,486                               | 77,747             |
| Lease liabilities                                              | 21   | 156,322                               | 77,260             |
| Post employment benefit obligations                            | 22   | 67,795                                | 109,761            |
| Deferred tax liability                                         | 23   | 1,089,746                             | 1,116,277          |
|                                                                |      | 1,442,906                             | 1,417,961          |
| <b>Current Liabilities</b>                                     |      |                                       |                    |
| Trade and other payables                                       | 24   | 6,971,856                             | 6,253,813          |
| Unpaid dividends                                               |      | 701                                   | 554                |
| Accrued mark up                                                |      | 293,965                               | 234,579            |
| Current portion of non current liabilities                     | 25   | 172,693                               | 122,708            |
| Short term borrowings                                          | 26   | 13,408,679                            | 11,470,729         |
| Provision for taxation                                         | 27   | 1,217,117                             | 982,168            |
|                                                                |      | 22,065,011                            | 19,064,551         |
| <b>CONTINGENCIES AND COMMITMENTS</b>                           | 28   | -                                     | -                  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                            |      | <b>39,866,834</b>                     | <b>35,006,512</b>  |

The annexed notes from 1 to 51 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

# STATEMENT OF PROFIT OR LOSS

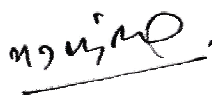
## FOR THE YEAR ENDED JUNE 30, 2026

|                                                        | Note | 2026<br>---- Rupees in Thousands ---- | 2025<br>(Restated) |
|--------------------------------------------------------|------|---------------------------------------|--------------------|
| Revenue                                                | 29   | 38,715,326                            | 31,859,424         |
| Cost of revenue                                        | 30   | (31,484,652)                          | (26,483,923)       |
| <b>Gross Profit</b>                                    |      | <b>7,230,674</b>                      | <b>5,375,501</b>   |
| Distribution cost                                      | 31   | (1,575,212)                           | (1,365,218)        |
| Administrative expenses                                | 32   | (586,961)                             | (527,207)          |
|                                                        |      | (2,162,173)                           | (1,892,425)        |
| <b>Operating Profit</b>                                |      | <b>5,068,501</b>                      | <b>3,483,076</b>   |
| Other operating expenses                               | 33   | (461,750)                             | (341,736)          |
| Finance cost                                           | 34   | (1,674,227)                           | (1,614,839)        |
| Other income                                           | 35   | 446,093                               | 612,692            |
| <b>Profit before Levy and Taxation</b>                 |      | <b>3,378,617</b>                      | <b>2,139,193</b>   |
| Levy / final taxation                                  |      | -                                     | -                  |
| <b>Profit before Taxation</b>                          |      | <b>3,378,617</b>                      | <b>2,139,193</b>   |
| Taxation                                               | 36   | (1,267,483)                           | (868,675)          |
| <b>Net Profit for the Year</b>                         |      | <b>2,111,134</b>                      | <b>1,270,518</b>   |
| <b>Earnings per Share - Basic and Diluted (Rupees)</b> | 37   | <b>3.28</b>                           | <b>1.97</b>        |

The annexed notes from 1 to 51 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

# STATEMENT OF COMPREHENSIVE INCOME

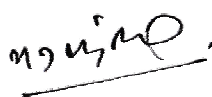
## FOR THE YEAR ENDED JUNE 30, 2026

|                                                                            | 2026<br>---- Rupees in Thousands ---- | 2025<br>(Restated) |
|----------------------------------------------------------------------------|---------------------------------------|--------------------|
| Net Profit for the Year                                                    | 2,111,134                             | 1,270,518          |
| Other comprehensive income                                                 |                                       |                    |
| <i>Items that will not be re-classified subsequently to profit or loss</i> |                                       |                    |
| Re-measurement of post employment benefits                                 | (7,807)                               | (2,532)            |
| Less : Related deferred tax impact                                         | 2,889                                 | 987                |
|                                                                            | (4,918)                               | (1,545)            |
| <i>Items that may be re-classified subsequently to profit or loss</i>      | -                                     | -                  |
| Other comprehensive income for the year                                    | (4,918)                               | (1,545)            |
| <b>Total Comprehensive Income for the Year</b>                             | <b>2,106,216</b>                      | <b>1,268,973</b>   |

The annexed notes from 1 to 51 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

# STATEMENT OF CHANGES IN EQUITY

## FOR THE YEAR ENDED JUNE 30, 2026

| Particulars                                                                                                                   | Issued,<br>Subscribed<br>and Paid up<br>Share Capital | Reserves                 |                          |           | Surplus on<br>Revaluation<br>of Property,<br>Plant and<br>Equipment | Total      |
|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|--------------------------|--------------------------|-----------|---------------------------------------------------------------------|------------|
|                                                                                                                               |                                                       | Capital<br>Reserves      | Revenue<br>Reserves      | Total     |                                                                     |            |
|                                                                                                                               |                                                       | Share Premium<br>Reserve | Unappropriated<br>Profit |           |                                                                     |            |
| ---- Rupees in Thousands ----                                                                                                 |                                                       |                          |                          |           |                                                                     |            |
| Balance as at June 30, 2024                                                                                                   | 6,288,540                                             | 1,849,600                | 2,790,916                | 4,640,516 | 3,112,039                                                           | 14,041,095 |
| Net profit for the year - restated                                                                                            | -                                                     | -                        | 1,270,518                | 1,270,518 | -                                                                   | 1,270,518  |
| Other comprehensive loss for the year                                                                                         | -                                                     | -                        | (1,545)                  | (1,545)   | -                                                                   | (1,545)    |
| Total comprehensive income for the year - restated                                                                            | -                                                     | -                        | 1,268,973                | 1,268,973 | -                                                                   | 1,268,973  |
| Incremental depreciation for the year on surplus on revaluation of property, plant and equipment - net of deferred tax        | -                                                     | -                        | 112,106                  | 112,106   | (112,106)                                                           | -          |
| Surplus realized on disposal of revalued property, plant and equipment transferred to retained earnings - net of deferred tax | -                                                     | -                        | 1,579                    | 1,579     | (1,579)                                                             | -          |
| Transactions with owners                                                                                                      |                                                       |                          |                          |           |                                                                     |            |
| Final dividend for the year ended June 30, 2024 @ 12.5% (Rs. 1.25 per share)                                                  | -                                                     | -                        | (786,068)                | (786,068) | -                                                                   | (786,068)  |
| Balance as at June 30, 2025 - as restated                                                                                     | 6,288,540                                             | 1,849,600                | 3,387,506                | 5,237,106 | 2,998,354                                                           | 14,524,000 |
| Balance as at June 30, 2025 - as previously reported                                                                          | 6,288,540                                             | 1,849,600                | 3,390,689                | 5,240,289 | 2,998,354                                                           | 14,527,183 |
| Effect of restatement (Note 5)                                                                                                | -                                                     | -                        | (3,183)                  | (3,183)   | -                                                                   | (3,183)    |
| Balance as at June 30, 2025 - as restated                                                                                     | 6,288,540                                             | 1,849,600                | 3,387,506                | 5,237,106 | 2,998,354                                                           | 14,524,000 |
| Net profit for the year                                                                                                       | -                                                     | -                        | 2,111,134                | 2,111,134 | -                                                                   | 2,111,134  |
| Other comprehensive loss for the year                                                                                         | -                                                     | -                        | (4,918)                  | (4,918)   | -                                                                   | (4,918)    |
| Total comprehensive income for the year                                                                                       | -                                                     | -                        | 2,106,216                | 2,106,216 | -                                                                   | 2,106,216  |
| Incremental depreciation for the year on surplus on revaluation of property, plant and equipment - net of deferred tax        | -                                                     | -                        | 105,587                  | 105,587   | (105,587)                                                           | -          |
| Effect of rate change in deferred tax                                                                                         | -                                                     | -                        | -                        | -         | 43,128                                                              | 43,128     |
| Transactions with owners                                                                                                      |                                                       |                          |                          |           |                                                                     |            |
| Final dividend for the year ended June 30, 2025 @ 5% (Rs. 0.50 per share)                                                     | -                                                     | -                        | (314,427)                | (314,427) | -                                                                   | (314,427)  |
| Ordinary shares of Rs. 10 each issued as bonus shares                                                                         | 157,214                                               | (157,214)                | -                        | (157,214) | -                                                                   | -          |
| Balance as at June 30, 2026                                                                                                   | 6,445,754                                             | 1,692,386                | 5,284,882                | 6,977,268 | 2,935,895                                                           | 16,358,917 |

The annexed notes 1 to 51 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

# STATEMENT OF CASH FLOWS

## FOR THE YEAR ENDED JUNE 30, 2026

|                                                         | Note | 2026<br>---- Rupees in Thousands ---- | 2025<br>(Restated) |
|---------------------------------------------------------|------|---------------------------------------|--------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>             |      |                                       |                    |
| Cash Generated from Operations                          | 38   | 2,079,503                             | 1,821,148          |
| Finance cost paid                                       |      | (1,586,801)                           | (1,582,012)        |
| Income tax paid                                         |      | (1,367,698)                           | (1,440,590)        |
| Employee benefits / contributions paid                  | 22.2 | (96,000)                              | (60,432)           |
| Long term deposits                                      |      | -                                     | (6,940)            |
| Workers' profit participation fund paid                 | 24.4 | (120,304)                             | (180,061)          |
| Workers' welfare fund paid                              | 24.5 | (47,299)                              | (66,868)           |
|                                                         |      | (3,218,102)                           | (3,336,903)        |
| <b>Net Cash Used in Operating Activities</b>            |      | <b>(1,138,599)</b>                    | <b>(1,515,755)</b> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>             |      |                                       |                    |
| Operating fixed assets purchased                        |      | (147,601)                             | (124,586)          |
| Addition in capital work in progress and advance        |      | (1,059,199)                           | (1,475,974)        |
| Proceeds from disposal of operating fixed assets        |      | 30,348                                | 21,856             |
| Short term investments purchased                        |      | (12,200,420)                          | (5,828,546)        |
| Short term investments redeemed                         |      | 12,590,350                            | 6,655,699          |
| <b>Net Cash Used in Investing Activities</b>            |      | <b>(786,522)</b>                      | <b>(751,551)</b>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>             |      |                                       |                    |
| Diminishing musharaka - net                             |      | (65,267)                              | (97,702)           |
| Long term financing - repaid                            |      | (13,794)                              | (18,262)           |
| Short term borrowings - net                             |      | 1,937,950                             | 3,126,698          |
| Dividends paid                                          |      | (314,280)                             | (785,514)          |
| Lease rentals paid                                      | 21   | (85,699)                              | (80,076)           |
| <b>Net Cash Generated from Financing Activities</b>     | 39   | <b>1,458,910</b>                      | <b>2,145,144</b>   |
| <b>Net Decrease in Cash and Cash Equivalents</b>        |      | <b>(466,211)</b>                      | <b>(122,162)</b>   |
| Cash and cash equivalents at the beginning of the year  |      | 830,335                               | 952,497            |
| <b>Cash and Cash Equivalents at the End of the Year</b> |      | <b>364,124</b>                        | <b>830,335</b>     |

The annexed notes from 1 to 51 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2026

## 1 The Company and its Operations

**1.1** Fast Cables Limited (the Company) is a public limited company incorporated in Pakistan on December 29, 2008 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) and was listed on Pakistan Stock Exchange on June 10, 2024. The Company is engaged in manufacturing and selling of all types of electric wires, cables, metals & conductors and LED lighting business.

**1.2** The Company is domiciled in Pakistan. The geographical locations and addresses of its business unit, including manufacturing facilities are as under:

| Business Unit       | Geographical Location                                                                   |
|---------------------|-----------------------------------------------------------------------------------------|
| Head Office         | 192-Y Commercial Area DHA, Phase III, Lahore.                                           |
| Plant               | Ijtima Chowk, Link Sundar-Raiwind Road, Tehsil Raiwind, District Lahore.                |
| Lahore sales office | 120-Y Block, Commercial Area, Phase 3, DHA, Lahore.                                     |
| Faisalabad office   | Ali Mall Plaza, 1st Floor, Main Susan Road, Bank Mor 12-W-101, Madina town, Faisalabad. |
| Islamabad office    | Islamabad Expressway, Service Road, Near Paradise Complex Islamabad.                    |
| Karachi office      | Office No. 1402, 14th Floor, Emerald Tower, Block 5 Clifton, Karachi.                   |
| Multan office       | 226-A, Shah Rukn-e-Alam Colony, Multan.                                                 |
| Peshawar office     | A-6, 1st Floor, Town Center Plaza, Abdaharah Road, University Town, Peshawar.           |
| Sialkot office      | Habib Mall, Opposite Hotel the Jeevan's, Kashmir Road, Sialkot.                         |

## 2 Basis of Preparation

### 2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ from the IFRS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

### 2.2 Basis of measurement

These financial statements have been prepared using the historical cost convention, except to the extent of following:

|                                       |         |                             |
|---------------------------------------|---------|-----------------------------|
| Certain property, plant and equipment | Note 06 | (stated at Revalued amount) |
| Short term investment                 | Note 14 | (stated at fair value)      |
| Lease liabilities                     | Note 21 | (stated at present value)   |
| Post employment benefit obligations   | Note 22 | (stated at present value)   |

## 2.3 Functional and presentation currency

These financial statements are prepared and presented in Pak Rupees (Rs), which is the Company's functional and presentation currency. All the figures have been rounded off to the nearest Rupees in thousand, unless otherwise stated.

## 2.4 Use of estimates and judgments

The preparation of financial statements in conformity with approved accounting and reporting standards, as applicable in Pakistan, requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience, including expectations of future events that are believed to be reasonable under the circumstances.

These estimates and related assumptions are reviewed on ongoing basis. Accounting estimates are revised in the year in which such revisions are made. Significant management estimates in these financial statements relate primarily to:

- Useful lives, residual values, depreciation method and fair value of property, plant and equipment - notes 3.1 & 06
- Provision for obsolescence of inventories - Note 3.3 & 9
- Impairment loss of non financial assets - Note 3.14
- Provision for expected credit losses – Note 3.13.1.4 & 10
- Estimation of contingent liabilities - Note 3.7 & 28
- Post employment benefit obligation - Note 3.9 & 22
- Estimation of provisions - Note 3.4
- Current income tax expense, provision for current tax and recognition of deferred tax - Note 3.8, 37, 27, 23 and, 36

However, the management believes that the change in outcome of estimates would not have a material effect on the amounts disclosed in these financial statements.

## 2.5 Changes in accounting standards, interpretations and pronouncements

### 2.5.1 *Standards, interpretations and amendments to approved accounting standards that are effective in the current year*

The following standards, amendments, and interpretations are effective for the year ended June 30, 2026. These standards, amendments and interpretations are either irrelevant to the Company's operations or are not expected to significantly impact the Company's financial statements other than certain additional disclosures.

| Standard or Interpretation |                                                                                     | Effective Date - Annual Periods |
|----------------------------|-------------------------------------------------------------------------------------|---------------------------------|
|                            |                                                                                     | Beginning on or After           |
| IAS 21                     | Amendments to lack of exchangeability                                               | January 01, 2025                |
| IFRS S1                    | General Requirements for Disclosure of Sustainability-related Financial Information | July 01, 2025                   |
| IFRS S2                    | Climate-Related Disclosures                                                         | July 01, 2025                   |

### 2.5.2 *Standards, interpretation and amendments to approved accounting standards that are not yet effective*

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, interpretations and the amendments are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures.

| Standard or Interpretation             |                                                                                                           | Effective Date - Annual Periods |
|----------------------------------------|-----------------------------------------------------------------------------------------------------------|---------------------------------|
|                                        |                                                                                                           | Beginning on or After           |
| IFRS 10, IFRS 9, IFRS 1, IAS 7, IFRS 7 | Annual Improvements to IFRS Accounting Standards — Volume 11                                              | January 01, 2026                |
| IFRS 7, IFRS 9                         | Amendments to the Classification and Measurement of Financial Instruments —                               | January 01, 2026                |
|                                        | Amendments to IFRS 9 and IFRS 7                                                                           |                                 |
| IAS 28                                 | Amendments to the Fair Value Option for Investments in Associates and Joint Ventures—Amendments to IAS 28 | January 01, 2027                |
| IAS 21                                 | Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21)                           | January 01, 2027                |
| IFRS 18                                | IFRS 18 Presentation and Disclosure in Financial Statements                                               | January 01, 2027                |

**2.5.3** Other than the aforementioned standards, interpretations, and amendments, IASB has also issued the following standards, which have not been notified locally, in relation to the Company, by the Securities and Exchange Commission of Pakistan (SECP) as at the reporting date:

IFRS 1 First Time Adoption of IFRS

The management believes that adoption of the new standards, amendments and interpretations, which are in issue but not yet effective, are not likely to have any material impact, on the recognition, measurement, presentation and disclosure of items in the financial statements for current and future periods and foreseeable future transactions.

### 3 Material Accounting Policy Information

The material accounting policy information adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

#### 3.1 Property, plant and equipment

##### **Owned**

Property, plant and equipment are stated at cost less accumulated depreciation and identified impairment losses, if any, except for the land; buildings on freehold land; buildings on leasehold land; and plant and machinery which are stated at revalued amounts less accumulated depreciation and identified impairment losses, if any. The Company has revalued its land; buildings on freehold land; buildings on leasehold land; and plant and machinery while all other assets are stated at cost. Cost of property, plant and equipment comprises of historical cost, borrowing cost pertaining to the construction and erection period and directly attributable cost of bringing assets to their working condition.

Depreciation on property, plant and equipment has been provided for using the reducing balance method at the rates specified in Note 6. Depreciation on additions is charged from the date from which the asset is available for use until the date the asset is in business use. Where an impairment loss is recognized, the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount over its estimated useful life.

The management reviews market value of revalued assets at each reporting date to ascertain whether the fair value of revalued assets has differed materially from the carrying value of revalued assets, thus necessitating further revaluation. The management engages independent professional valuers to value its property, plant and equipment every three to five years in line with the industry norms.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset, and the net amount is restated to the revalued amount of the asset. Additions, subsequent to revaluation, are stated at cost less accumulated depreciation and identified impairment loss, if any.

Any revaluation increase arising on the revaluation of assets is recognised in other comprehensive income and presented as a separate component of equity as “Surplus on revaluation of property, plant and equipment”, except to the extent that it reverses a revaluation decrease for the same asset previously recognised in profit or loss, in which case the increase is credited to profit or loss to the extent of the decrease previously charged. Any decrease in carrying amount arising on the revaluation of land; building on freehold land; building on leasehold land; and plant and machinery; is charged to profit or loss to the extent that it exceeds the balance, if any, held in the surplus on revaluation of property, plant and equipment relating to a previous revaluation of that asset.

Each year the difference between depreciation based on revalued carrying amount of the asset and depreciation based on the asset's original cost is transferred from surplus on revaluation of property, plant and equipment to retained earnings. All transfers from surplus on revaluation of property, plant and equipment are net of applicable deferred taxation. Upon disposal, any revaluation surplus relating to the particular asset being disposed is transferred to retained earnings.

Subsequent cost is included in the carrying amount of an asset or recognized as a separate asset, as appropriate, only when it is probable that future economics benefit associated with the item will flow to the Company and the cost of the item can be measured reliably. Day to day maintenance and normal repairs are charged to profit or loss as and when incurred. Gains or losses on disposal of property, plant and equipment are included in the current year's profit or loss.

#### ***Capital work-in-progress***

Capital work-in-progress is stated at cost less any identified impairment loss, if any. All expenditure connected with specific assets incurred during installation and construction period are carried under capital work in progress. Cost may also include borrowing costs, if any. Capital work-in-progress is transferred to property, plant and equipment as and when this is available for use. All the repairs and maintenance are charged to profit or loss during the period in which these are incurred.

### **3.2 Leases**

The Company assesses whether a contract contains a lease or not at the inception of a contract. The Company reassesses whether a contract is, or contains, a lease further when the terms and conditions of the contract are modified.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option and periods covered by an option to terminate the lease if the Company is reasonably certain to not to exercise that option.

The Company reassesses whether it is reasonably certain to exercise an extension option, or not to exercise a termination option, upon the occurrence of either a significant event or a significant change in circumstances that is within the control of the Company and affects whether the Company is reasonably certain to exercise an option not previously included in its determination of the lease term, or not to exercise an option previously included in the determination of the lease term.

The Company revises the lease term if there is a change in the non-cancellable period of a lease.

## *Company as a lessee*

### **Recognition**

The Company recognizes a right of use asset and a lease liability at the commencement date. A commencement date is the date on which the lessor makes an underlying asset available for use by the lessee (the Company).

The Company has elected not to recognize right of use assets and lease liabilities for short-term leases of all underlying assets that have a lease term of 12 months or less and leases for which the underlying asset, when new, is of low-value as per the threshold set by the Company. The Company recognizes the lease payments associated with these leases as an expense on straight-line basis over the lease term.

### **Lease liability**

#### *Initial measurement*

At the commencement date, the Company measures the lease liability at the present value of the lease payments that are not paid. The lease payments are discounted using the interest rate implicit in the lease, or the Company's incremental borrowing rate if the implicit rate is not readily available. Generally, the Company uses its incremental borrowing rate as the discount rate.

#### *Subsequent measurement*

After the commencement date, the Company re-measures the lease liability to reflect the effect of interest on outstanding lease liability, lease payments made, reassessments and lease modifications etc. Variable lease payments not included in the measurement of the lease liability and interest on lease liability are recognized in the statement of profit or loss, unless these are included in the carrying amount of another asset.

Lease payments are apportioned between the finance charges and reduction of the lease liability using the incremental borrowing rate implicit in the lease to achieve a constant rate of interest on the remaining balance of the liability.

Lease payments comprise fixed payments less any lease incentives receivable; variable lease payments that depend on an index or a rate; amounts expected to be payable by the Company under residual value guarantees; the exercise price of a purchase option if the Company is reasonably certain to exercise that option; and payments of penalties for terminating the lease, if the lease term reflects the Company exercising an option to terminate the lease.

### **Right of use asset**

#### *Initial measurement*

The Company initially measures the right of use asset at cost. This cost comprises the amount of lease liability as initially measured, plus any lease payments made on or before the commencement date, less lease incentives received, initial direct costs and estimated terminal costs (i.e. dismantling or other site restoration costs required by the terms and conditions of the lease contract).

#### *Subsequent measurement*

After the commencement date, the Company measures the right of use asset at cost less accumulated depreciation and accumulated identified impairment losses, if any, adjusted for any remeasurement of the lease liability.

The Company depreciates the cost of right of use asset, net of residual value, from the commencement date to the earlier of the end of the useful life of the right of use asset or the end of the lease term. However, if the lease contract transfers ownership of the underlying asset to the Company by the end of the lease term or if the cost of the right of use asset reflects that the Company will exercise the purchase option, the Company depreciates the right of use asset from the commencement date to the end of the useful life of the underlying asset.

Depreciation is charged to the statement of profit and loss at the rates given in note 6.

### 3.3 Stock in trade

Stock in trade is valued at lower of cost and net realizable value. The cost is determined as follows:

|                              |                                                                                                          |
|------------------------------|----------------------------------------------------------------------------------------------------------|
| Stores and packing materials | - At moving average                                                                                      |
| Raw materials                | - At moving average                                                                                      |
| Work in process              | - At estimated average manufacturing cost                                                                |
| Finished goods               | - At average manufacturing cost comprising prime cost and an appropriate portion of production overheads |
| Stock in transit             | - Materials in transit are stated at cost comprising invoice value plus other charges paid thereon       |

Manufacturing cost in relation to work in process and finished goods comprises cost of material, labor and appropriate allocation of manufacturing overheads.

Provision for slow moving, damaged and obsolete items are charged to profit or loss. Values of items comprising stores, spares and stock in trade are reviewed at each reporting date to record provision for any slow moving items, damaged and obsolete items.

### 3.4 Provisions

A provision is recognized in the statement of financial position when the Company has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. Provisions are not recognised for future operating losses.

### 3.5 Cash and cash equivalents

Cash and cash equivalents are carried at cost. For the purpose of statement of cash flows, cash and cash equivalents comprise cash in hand and cash at banks in current and savings accounts, both in local and foreign currency.

### 3.6 Balances from contracts with customers

#### **Trade receivables**

A receivable represents the Company's right to an amount of consideration that is unconditional. These are carried at original invoice amount less expected credit loss based on a review of all outstanding amounts as at the reporting date. Bad debts are written off when identified.

#### **Contract assets**

A contract asset is the right to consideration in exchange for goods already transferred to the customer. The Company recognizes a contract asset for the earned consideration that is conditional if the Company performs by transferring goods to a customer before the customer pays consideration or before payment is due.

#### **Contract liabilities**

A contract liability is the obligation to transfer goods to a customer for which the Company has received consideration from the customer. A contract liability is recognized at earlier of when the payment is received or the payment is due if a customer pays consideration before the Company transfers goods to the customer.

#### **Right of return assets**

Right of return asset represents the Company's right to recover the goods expected to be returned by customers. The asset is measured at the former carrying amount of the inventory, less any expected costs to recover the goods, including any potential decreases in the value of the returned goods. The Company updates the measurement of the asset recorded for any revisions to its expected level of returns, as well as any additional decreases in the value of the returned products, if any.

### 3.7 Contingent liabilities

A contingent liability is disclosed when there is a possible obligation that arises from past events and whose existence is confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

A contingent liability is also disclosed when there is a present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits would be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

#### ***Refund liabilities***

A refund liability is the obligation to refund some or all of the consideration received (or receivable) from the customer and is measured at the amount the Company ultimately expects it will have to return to the customer. The Company updates its estimates of refund liabilities (and the corresponding change in the transaction price) at the end of each reporting period, if any.

### 3.8 Taxation

Income tax expense comprises current and deferred tax. Income tax expense is recognized in the statement of profit or loss except to the extent that it relates to items recognized directly in equity or other comprehensive income, in which case it is recognized in equity, or other comprehensive income, as the case may be.

#### ***Current***

Income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

The charge for current tax is higher of corporate tax (higher of tax based on taxable income and minimum tax) and alternative corporate tax. Super tax applicable on the Company is also calculated. However, in case of taxable loss for the year, income tax expense is recognized as minimum tax liability on turnover of the Company in accordance with the provisions of the Income Tax Ordinance, 2001.

Corporate tax is based on taxable income for the year determined in accordance with the prevailing laws of taxation. The charge for current tax is calculated using prevailing tax rates or tax rates expected to apply to the profit for the year if enacted after taking into account tax credits, rebates and exemptions, if any. The charge for current tax also includes adjustments, where considered necessary, to provision for tax made in previous years arising from assessments framed during the year for such years. Tax balances are measured using the most likely amount or expected value.

Alternative corporate tax is calculated at 17% of accounting profit, after taking into account the required adjustments. Current tax for current and prior periods, to the extent unpaid is recognized as a liability. If the amount already paid irrespective of current and prior period exceeds the amount due to those periods the excess recognized as an asset.

The Company offsets current tax assets and current tax liabilities if, and only if, it has a legally enforceable right to set off the recognized amounts and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

The management periodically evaluates positions taken in the tax returns with respect to situation in which applicable tax regulations are subject to interpretation and establishes provision where appropriate.

When minimum tax is higher than tax calculated on taxable profits, excess amount is recognized as levy under IFRIC 21. Further, the Company also charges tax expense under levy when the tax is calculated under final tax regime.

**Deferred**

Deferred tax is accounted for using the balance sheet liability method in respect of all temporary timing differences arising from the difference between the carrying amount of the assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. However, deferred tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of transaction neither affects accounting nor taxable profit or loss.

Deferred tax liabilities are recognized for all major taxable temporary differences. Deferred tax assets are recognized for all major deductible temporary differences, unused tax losses and tax credits to the extent that future taxable profits will be available against which the assets may be utilized.

Carrying amount of the deferred tax asset is reviewed at each reporting date and is recognized only to the extent that it is probable that future taxable profits will be available against which assets may be utilized. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent of probable future taxable profit available that will allow deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rate that are expected to apply to the year when the asset is utilized or the liability is settled, based on the tax rates that have been enacted or have been notified for subsequent enactments at the reporting date.

When different tax rates apply to different levels of taxable income, deferred tax assets and liabilities are measured using the average rates that are expected to apply to the taxable profit (tax loss) of the periods in which temporary differences are expected to reverse.

The Company offsets deferred tax assets and deferred tax liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

**3.9 Post employment benefit obligation**

The Company operates the following schemes for post employment benefits of its employees:

**3.9.1 Defined contribution plan - Provident fund**

The Company operates a recognised provident fund for all its permanent non workmen employees. Equal monthly contributions are made by the Company and employees into the fund at the rate of 8.33% of the basic salary. Obligation for contributions to defined contribution plan is recognised as an expense in profit or loss on monthly basis.

**3.9.2 Defined benefit plan - Gratuity scheme**

The Company operates an approved gratuity scheme for all of its permanent workmen employees. Under this plan, gratuity is paid to the retiring employees on the basis of their last drawn gross salary for each completed year of service. Annual provision is made on the basis of actuarial valuation to cover obligations under the scheme for all employees eligible to gratuity benefits irrespective of the qualifying period. The amount recognized in the statement of financial position represents the present value of defined benefit obligation adjusted for unrecognized actuarial gains and losses.

Actuarial gains or loss arising from experience adjustments and changes in actuarial assumptions for the defined benefits plan are charged or credited to other comprehensive income or loss in the year in which they arise. Past service costs are recognized immediately in profit or loss.

Provisions are made in the financial statements to cover obligations on the basis of actuarial valuation carried out at each reporting date.

### 3.10 Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within short period. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method.

### 3.11 Revenue recognition

Revenue is recognised in accordance with the following steps:

- i) Identify the contract with a customer
- ii) Identify the performance obligations in the contract
- iii) Determine the transaction price of the contract
- iv) Allocate the transaction price to each of the separate performance obligations in the contract
- v) Recognize the revenue when (or as) the Company satisfies a performance obligation

Revenue from sale of goods is measured at fair value of the consideration received or receivable. The Company records revenue from sale of goods at point in time when the performance obligation in respect of delivery of goods has been satisfied. This usually happens when control of the goods has transferred to the customer. The sale invoices are generated and revenue is recognized on delivery of products. Delivery occurs when the products have been shipped / delivered to the customers destination / specific location, the risk of the loss have been transferred to customer and the customer's have accepted the product or the Company has objective evidence that all criteria for acceptance have been satisfied whereas revenue of export sales is recognized on date of issue of bill of lading.

### 3.12 Related party transactions

Transactions with related parties are based on the transfer pricing policy that all transactions between the Company and the related party are at arm's length basis determined using the comparable uncontrolled price method except in circumstances where it is not in the interest of the Company to do so.

### 3.13 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

#### 3.13.1 Financial assets

All financial assets are recognized at the time when the Company becomes a party to the contractual provisions of the instrument.

#### **Classification**

Financial assets are classified in either of the three categories: at amortized cost, at fair value through other comprehensive income and at fair value through profit or loss. Currently, the Company classifies its financial assets at amortized cost and fair value through profit or loss. This classification is based on the Company's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset. The management determines the classification of its financial assets at the time of initial recognition.

### 3.13.1.1 Initial recognition and measurement

All financial assets are initially measured at fair value plus transaction costs that are directly attributable to its acquisition except for trade receivables. Trade receivables are initially measured at the transaction price.

### 3.13.1.2 Subsequent measurement

Financial assets measured at amortized cost are subsequently measured using the effective interest rate method (EIR). The amortized cost is reduced by impairment losses, if any. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss.

Financial assets measured at fair value through profit or loss are subsequently measured at fair value prevailing at the reporting date. The difference arising is charged to profit or loss.

### 3.13.1.3 Derecognition

Financial assets are derecognized when the contractual rights to receive cash flows from the assets have expired. The difference between the carrying amount and the consideration received is recognized in profit or loss.

### 3.13.1.4 Impairment of financial assets

The Company recognizes an allowance for expected credit losses (ECLs) for all financial assets which are measured at amortised cost. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables, the Company applies a simplified approach in calculating ECLs. Therefore, the Company does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. The Company has established a provision matrix that is based upon its historical credit loss experiences, adjusted for forward looking factors specific to the debtors and economic environment.

## 3.13.2 Financial liabilities

### a) Initial recognition and measurement

Financial liabilities are initially classified at amortized cost. Such liabilities are recognized at the time when the Company becomes a party to the contractual provisions of the instrument.

### b) Subsequent measurement

The Company measures its financial liabilities subsequently at amortized cost using the EIR method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in profit or loss. Difference between the carrying amount and consideration paid is recognized in profit or loss when the liabilities are derecognized.

## 3.13.3 Off-setting of financial assets and financial liabilities

A financial asset and a financial liability is offset and the net amount is reported in the statement of financial position if the Company has a legally enforceable right to offset the recognized amounts and intends either to

settle on a net basis or to realize the asset and settle the liability simultaneously.

### 3.14 Impairment of non-financial assets other than inventories

Assets that are subject to depreciation or amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment losses on such assets are charged to profit or loss. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). Prior impairments of non-financial assets are reviewed for possible reversal at each reporting date. Where impairment loss is recognized, the depreciation / amortization charge is adjusted in future periods to allocate the asset's revised carrying amount over its remaining useful life.

### 3.15 Segment reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Company's other components. All operating segments' operating results are reviewed regularly by the Chief Operating Decision Maker (the Chief Executive Officer of the Company) to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results that are reported to the Chief Executive Officer include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly administrative and other operating expenses, and income tax assets and liabilities.

### 3.16 Earnings per Share

The Company presents basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit after tax attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year. Diluted EPS is determined by adjusting the profit after tax attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, adjusted for the effects of all dilutive potential ordinary shares, if any.

## 4 Other Accounting Policy Information

Other accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented.

### 4.1 Intangible assets

Intangible assets are initially recognised at cost less accumulated amortization and impairment losses, if any. Costs that are directly associated with identifiable software product controlled by the Company and have probable economic benefits beyond one year are recognised as intangible asset. Costs associated with maintaining intangible assets are recognised as an expense as and when incurred.

Amortisation is charged to profit or loss by applying the straight line basis whereby the carrying amount of an asset is amortised over its estimated useful life to the Company unless such life is indefinite. Amortisation is charged from the date of the asset is available for use up to the date of disposal.

The Company accounts for impairment, where indications exist, by reducing asset's carrying amount to the recoverable amount.

## 4.2 Borrowing cost

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on temporary investment of specific borrowings related to qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are charged to profit or loss in the period in which they are incurred.

## 4.3 Foreign currency transactions and translations

Foreign currency transactions are translated into Pak Rupees using the exchange rates prevailing at the dates of the transactions. All monetary assets and liabilities in foreign currencies are translated into Pak Rupees at the rates of exchange prevailing at the reporting date. Foreign exchange gains and losses on translation are recognised in profit or loss. All non-monetary items are translated into Pak Rupees at exchange rates prevailing on the date of transaction or on the date when fair values are determined.

## 4.4 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability at the measurement date in an orderly transaction between market participants in the principal, or in its absence, the most advantageous market to which the Company has access as at that date. There are three levels which are as under:

### Level 1

The Company measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

### Level 2

When there is no quoted price in an active market, the Company determines transaction price by applying valuation techniques. The chosen valuation technique incorporates all the factors that market participants would take into account in pricing a transaction. The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price i.e. the fair value of the consideration given or received.

### Level 3

If the Company determines that the fair value at initial recognition differs from the transaction price and the fair value is evidenced neither by a quoted price in an active market for an identical asset or liability nor based on a valuation technique that uses only data from observable markets, the instrument is initially measured at fair value, adjusted to defer the difference between the fair value at initial recognition and the transaction price. Subsequently, that difference is credited or charged to profit or loss on an appropriate basis over the life of the instrument but no later than when the valuation is supported wholly by observable market data or the transaction is closed out.

The Company's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

## 4.5 Dividend distribution

Dividend distribution to the Company's shareholders is recognized as a liability in the period in which the dividends are approved by Company's shareholders.

#### 4.6 Ijarah Contracts

The Company has entered into Ijarah contracts under which it obtains usufruct of an asset for an agreed period for an agreed consideration. The Ijarah contracts are undertaken in compliance with the Shariah essentials for such contracts prescribed by the State Bank of Pakistan.

The Company accounts for its Ijarah contracts in accordance with the requirements of IFAS 2 'Ijarah'. Accordingly, the Company as a Mustaj'ir (lessee) in the Ijarah contract recognizes the Ujrah (lease) payments as an expense in the profit and loss on straight line basis over the Ijarah term.

### 5 Change in Accounting Policy - Valuation of Inventory

During the year ended June 30, 2026, the Company changed its accounting policy for the valuation of raw materials, packing materials, and stores and spares. Under the revised policy, these inventories are valued using the Moving Average Cost formula, whereas previously these were valued using the First-In, First-Out (FIFO) cost formula.

The accounting policy has been revised to better align the valuation methodology with the Company's pricing strategy and the valuation methodology applied to other inventory categories, including work-in-process and finished goods. The management considers that the revised policy provides more relevant and reliable information by ensuring a consistent basis for the measurement of the Company's inventories.

The change in accounting policy has been applied retrospectively and the comparative information has been restated in accordance with the treatment specified in IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors".

|                                        | 2025                          |
|----------------------------------------|-------------------------------|
|                                        | ---- Rupees in Thousands ---- |
| <b>Statement of Financial Position</b> |                               |
| <b>Stock in trade</b>                  |                               |
| As previously reported                 | 10,871,873                    |
| Change in accounting policy            | (3,183)                       |
|                                        | 10,868,690                    |
| <b>Reserves</b>                        |                               |
| As previously reported                 | 3,390,689                     |
| Change in accounting policy            | (3,183)                       |
|                                        | 3,387,506                     |
| <b>Statement of Profit or Loss</b>     |                               |
| <b>Cost of sales</b>                   |                               |
| As previously reported                 | 26,480,740                    |
| Change in accounting policy            | 3,183                         |
|                                        | 26,483,923                    |
| <b>Statement of Changes in Equity</b>  |                               |
| <b>Revenue Reserves</b>                |                               |
| As previously reported                 | 3,390,689                     |
| Change in accounting policy            | (3,183)                       |
|                                        | 3,387,506                     |

Due to the negligible impact of the change in the valuation policy of inventory in 2025 and the practical limitation to fetch information from the current accounting software, the Company has not presented a third statement of financial position as permitted by paragraph 40A of IAS 1, Presentation of Financial Statements..

## 6 Property, Plant and Equipment

|                                           | Note | 2026<br>---- Rupees in Thousands ---- | 2025      |
|-------------------------------------------|------|---------------------------------------|-----------|
| Operating fixed assets                    | 6.1  | 9,829,006                             | 8,102,768 |
| Capital work in progress                  | 6.10 | 303,799                               | 1,278,557 |
| Advances against capital work in progress | 6.11 | 44,480                                | 64,547    |
|                                           |      | 10,177,285                            | 9,445,872 |

### 6.1 Operating fixed assets

| Description | Freehold Land | Building on Freehold Land | Building on Leasehold Land | Plant and Machinery | Furniture and Fixture | Vehicles | Office Equipment and Computers | Electric Fittings / Generators | Total |
|-------------|---------------|---------------------------|----------------------------|---------------------|-----------------------|----------|--------------------------------|--------------------------------|-------|
|-------------|---------------|---------------------------|----------------------------|---------------------|-----------------------|----------|--------------------------------|--------------------------------|-------|

---- Rupees in Thousands ----

|                               |           |           |         |           |        |          |         |         |            |
|-------------------------------|-----------|-----------|---------|-----------|--------|----------|---------|---------|------------|
| <b>Cost / Revalued Amount</b> |           |           |         |           |        |          |         |         |            |
| Balance as at July 01, 2025   | 2,954,383 | 1,438,092 | 285,570 | 3,237,744 | 32,478 | 608,488  | 134,454 | 362,554 | 9,053,763  |
| Additions during the year     | 88,377    | 685,802   | -       | 1,192,534 | 10,676 | 182,067  | 19,884  | 144,945 | 2,324,285  |
| Disposals during the year     | -         | -         | -       | -         | -      | (33,453) | -       | -       | (33,453)   |
| Balance as at June 30, 2026   | 3,042,760 | 2,123,894 | 285,570 | 4,430,278 | 43,154 | 757,102  | 154,338 | 507,499 | 11,344,595 |

|                                 |   |         |        |         |        |          |         |         |           |
|---------------------------------|---|---------|--------|---------|--------|----------|---------|---------|-----------|
| <b>Accumulated Depreciation</b> |   |         |        |         |        |          |         |         |           |
| Balance as at July 01, 2025     | - | 71,904  | 14,279 | 308,779 | 9,737  | 294,406  | 96,478  | 155,412 | 950,995   |
| Charge for the year             | - | 90,571  | 13,565 | 354,048 | 2,972  | 77,228   | 16,252  | 31,219  | 585,855   |
| Adjustments                     | - | -       | -      | -       | -      | (21,261) | -       | -       | (21,261)  |
| Balance as at June 30, 2026     | - | 162,475 | 27,844 | 662,827 | 12,709 | 350,373  | 112,730 | 186,631 | 1,515,589 |

|                                    |                  |                  |                |                  |               |                |               |                |                  |
|------------------------------------|------------------|------------------|----------------|------------------|---------------|----------------|---------------|----------------|------------------|
| <b>Balance as at June 30, 2026</b> | <b>3,042,760</b> | <b>1,961,419</b> | <b>257,726</b> | <b>3,767,451</b> | <b>30,445</b> | <b>406,729</b> | <b>41,608</b> | <b>320,868</b> | <b>9,829,006</b> |
| <b>Depreciation Rates</b>          |                  | 5%               | 5%             | 10%              | 10%           | 20%            | 33%           | 10%            |                  |

|                               |           |           |         |           |        |          |         |         |           |
|-------------------------------|-----------|-----------|---------|-----------|--------|----------|---------|---------|-----------|
| <b>Cost / Revalued Amount</b> |           |           |         |           |        |          |         |         |           |
| Balance as at July 01, 2024   | 2,824,223 | 1,438,092 | 285,570 | 3,017,472 | 25,090 | 548,200  | 115,991 | 355,265 | 8,609,903 |
| Additions during the year     | 130,160   | -         | -       | 228,787   | 7,388  | 81,066   | 18,463  | 7,289   | 473,153   |
| Disposals during the year     | -         | -         | -       | (8,515)   | -      | (20,778) | -       | -       | (29,293)  |
| Balance as at June 30, 2025   | 2,954,383 | 1,438,092 | 285,570 | 3,237,744 | 32,478 | 608,488  | 134,454 | 362,554 | 9,053,763 |

|                                 |   |        |        |         |       |          |        |         |          |
|---------------------------------|---|--------|--------|---------|-------|----------|--------|---------|----------|
| <b>Accumulated Depreciation</b> |   |        |        |         |       |          |        |         |          |
| Balance as at July 01, 2024     | - | -      | -      | -       | 7,915 | 243,966  | 84,874 | 133,074 | 469,829  |
| Charge for the year             | - | 71,904 | 14,279 | 309,630 | 1,822 | 65,044   | 11,604 | 22,338  | 496,621  |
| Adjustments                     | - | -      | -      | (851)   | -     | (14,604) | -      | -       | (15,455) |
| Balance as at June 30, 2025     | - | 71,904 | 14,279 | 308,779 | 9,737 | 294,406  | 96,478 | 155,412 | 950,995  |

|                                    |                  |                  |                |                  |               |                |               |                |                  |
|------------------------------------|------------------|------------------|----------------|------------------|---------------|----------------|---------------|----------------|------------------|
| <b>Balance as at June 30, 2025</b> | <b>2,954,383</b> | <b>1,366,188</b> | <b>271,291</b> | <b>2,928,965</b> | <b>22,741</b> | <b>314,082</b> | <b>37,976</b> | <b>207,142</b> | <b>8,102,768</b> |
| <b>Depreciation Rates</b>          |                  | 5%               | 5%             | 10%              | 10%           | 20%            | 33%           | 10%            |                  |

**6.2** The details of operating fixed assets disposed off during the year having individual book value exceeding Rs. 500,000 or more are as follows:

| Particulars of Assets         | Cost / Revalued Amount | Carrying Amount | Sale Price    | Gain          | Particulars of the Buyer    | Mode of Disposal | Relationship with the Purchaser |
|-------------------------------|------------------------|-----------------|---------------|---------------|-----------------------------|------------------|---------------------------------|
| ---- Rupees in Thousands ---- |                        |                 |               |               |                             |                  |                                 |
| <b>Vehicles</b>               |                        |                 |               |               |                             |                  |                                 |
| Suzuki Alto VXR               | 2,612                  | 1,551           | 2,500         | 949           | AL-Rai Floor Mills          | Negotiation      | Third party                     |
| Toyota Yaris 1.3              | 4,984                  | 2,960           | 4,250         | 1,290         | Mr. Gulzar Ahmad            | Negotiation      | Third party                     |
| Honda Civic 1.8 I-VTEC        | 3,538                  | 738             | 5,300         | 4,562         | Mr. Zohaib Khizar Hayyat    | Negotiation      | Third party                     |
| Suzuki Alto VXR               | 2,010                  | 1,225           | 2,260         | 1,035         | Mr. Bakir Ali               | Negotiation      | Third party                     |
| Suzuki Alto VXR               | 2,030                  | 930             | 2,040         | 1,110         | Insurer / Adamjee Insurance | Negotiation      | Third party                     |
| Toyota Corolla Altis 1.6      | 3,453                  | 1,131           | 1,775         | 644           | Mr. Muhammad Sharjeel       | Company policy   | Employee                        |
| Suzuki Alto VXR               | 1,594                  | 579             | 713           | 134           | Mr. Mujtaba Bukahri         | Company policy   | Employee                        |
| Suzuki Alto VXR               | 1,546                  | 633             | 713           | 80            | Mr. Fahim Ali Akbar         | Company policy   | Employee                        |
| Suzuki Cultus AGS             | 2,045                  | 570             | 1,291         | 721           | Mr. Muhammad Mushtaq        | Company policy   | Employee                        |
| <b>2026</b>                   | <b>23,812</b>          | <b>10,317</b>   | <b>20,842</b> | <b>10,525</b> |                             |                  |                                 |
| 2025                          | 18,185                 | 9,873           | 16,418        | 6,545         |                             |                  |                                 |

**6.3** Apportionment of depreciation charge for the year

|                         | Note | 2026<br>---- Rupees in Thousands ---- | 2025    |
|-------------------------|------|---------------------------------------|---------|
| Cost of revenue         | 30   | 507,616                               | 432,860 |
| Distribution cost       | 31   | 39,723                                | 32,430  |
| Administrative expenses | 32   | 38,516                                | 31,331  |
|                         |      | 585,855                               | 496,621 |

**6.4** Particulars of immovable property (i.e. land and building) in the name of Company are as follows:

| Location / Address                                                      | Note  | Usage of Immovable Property | Total Area                              |
|-------------------------------------------------------------------------|-------|-----------------------------|-----------------------------------------|
| <b>Owned-Land</b>                                                       |       |                             |                                         |
| Bhai Kot, Dars Road, Tehsil Raiwind, District Lahore (Unit II)          | 6.4.1 | Production plant            | 291 Kanals - 3 Marlas - 218 Square feet |
| Nawab Pura, Harbanspura, Tehsil Shalimar, District Lahore               | 6.4.2 | Land                        | 2 Kanals - 11 Marlas                    |
| Sagar House, Main Kanal Road, Nawab Pura, Harbanspura, Shalimar, Lahore | 6.4.2 | Land and building           | 2 Kanals                                |
| <b>Leasehold-Land</b>                                                   |       |                             |                                         |
| 7-Canal Bank, Main Jallo Road, Harbans Pura Lahore (Unit I)             | 6.4.3 | Building                    | 24 Kanals - 19 Marlas                   |

**6.4.1** During the year, the Company purchased further land comprising 13 Kanal & 213 Sqft, Hadbast, Tehsil Raiwind, District Lahore (Unit II) (2025: 30 Kanal, 5 Marlas and 2 Sqft, Hadbast, Tehsil Raiwind, District Lahore (Unit II) for expansion.

**6.4.2** These pieces of land are owned by the Company and are currently in use for charitable activities by "Fatima Latif Foundation" (a related party).

**6.4.3** Land measuring 24 kanal 19 marla is obtained on lease from a director of the Company for a period of 5 years.

- 6.5** Revaluation of operating fixed assets was carried out by an independent valuer as detailed in Note 18. Had there been no revaluation, carrying amounts of revalued operating fixed assets would have been as follows:

|                            | 2026<br>---- Rupees in Thousands ---- | 2025      |
|----------------------------|---------------------------------------|-----------|
| Land                       | 1,339,902                             | 1,251,525 |
| Building on freehold land  | 1,269,771                             | 638,177   |
| Building on leasehold land | 94,445                                | 101,873   |
| Plant and machinery        | 2,654,534                             | 1,702,628 |
|                            | 5,358,652                             | 3,694,203 |

- 6.6** The following methods and assumptions were used to estimate the fair values:

The significant inputs used in the fair value measurements categorized within Level 2 of the fair value hierarchy, together with a quantitative sensitivity analysis are as shown below:

| Description                         | Valuation Technique             | Significant Observable Inputs                                                                          | Quantitative Data / Range<br>(weighted average) |
|-------------------------------------|---------------------------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| Land, building, plant and machinery | Sales value comparison approach | Market enquiries and survey as per kanal / marla for land rates and per square foot rates for building | Nil                                             |

There are no movements between level 1, level 2 and level 3 asset during the year.

- 6.7** As per the latest revaluation carried out by the independent valuer as on June 30, 2024, the forced sales values of revalued operating fixed assets are as follows:

|                            | June, 30 2024<br>---- Rupees in Thousands ---- |
|----------------------------|------------------------------------------------|
| Land                       | 2,267,968                                      |
| Building on freehold land  | 1,143,103                                      |
| Building on leasehold land | 236,398                                        |
| Plant and machinery        | 2,327,193                                      |
|                            | 5,974,662                                      |

The management believes that there is no significant change in forced sale value of the revalued operating fixed assets as at the reporting date.

- 6.8** There are certain vehicles that the Company has obtained through "Diminishing Musharaka Financing" (Refer to note 20). Of these vehicles, certain vehicles amounting to Rs. 40.347 million (2025: Rs. 44.667 million) are currently in use by BES-FCL-Mecons (Private) Limited and Barqtron - Fast (Private) Limited, associated companies.

## **6.9 Security**

The Company financing facilities are secured by way of joint pari passu and ranking charge amounting to Rs. 6,268 million (2025: Rs. 6,638 million) over operating fixed assets of the Company.

## 6.10 Capital work in progress

|                                | Balance<br>as at<br>July 01, 2025 | Additions<br>during<br>the year | Transferred<br>to operating<br>fixed assets | Balance<br>as at<br>June 30, 2026 |
|--------------------------------|-----------------------------------|---------------------------------|---------------------------------------------|-----------------------------------|
| ---- Rupees in Thousands ----  |                                   |                                 |                                             |                                   |
| Building on freehold land      | 607,326                           | 280,782                         | (685,802)                                   | 202,306                           |
| Plant and machinery            | 573,052                           | 709,647                         | (1,192,534)                                 | 90,165                            |
| Electric fittings / generators | 97,831                            | 58,442                          | (144,945)                                   | 11,328                            |
| Furniture and fixtures         | 348                               | 10,328                          | (10,676)                                    | -                                 |
|                                | 1,278,557                         | 1,059,199                       | (2,033,957)                                 | 303,799                           |

|                                | Balance<br>as at<br>July 01, 2024 | Additions<br>during<br>the year | Transferred<br>to operating<br>fixed assets | Balance<br>as at<br>June 30, 2025 |
|--------------------------------|-----------------------------------|---------------------------------|---------------------------------------------|-----------------------------------|
| ---- Rupees in Thousands ----  |                                   |                                 |                                             |                                   |
| Building on freehold land      | 2,245                             | 605,081                         | -                                           | 607,326                           |
| Plant and machinery            | -                                 | 801,839                         | (228,787)                                   | 573,052                           |
| Electric fittings / generators | -                                 | 105,120                         | (7,289)                                     | 97,831                            |
| Furniture and fixtures         | -                                 | 7,736                           | (7,388)                                     | 348                               |
|                                | 2,245                             | 1,519,776                       | (243,464)                                   | 1,278,557                         |

## 6.11 Advances against capital work in progress

|                     | Note   | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|---------------------|--------|---------------------------------------|---------------------------------------|
| Land                | 6.11.1 | 20,511                                | 7,463                                 |
| Vehicles            |        | 23,969                                | 45,950                                |
| Plant and machinery |        | -                                     | 11,134                                |
|                     |        | 44,480                                | 64,547                                |

**6.11.1** This represents advance paid towards the acquisition of land situated in the vicinity of the Company's Unit II, located at Bhai Kot, Raiwind Road, Lahore.

## 7 Right of Use Assets

|                                        | Note | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|----------------------------------------|------|---------------------------------------|---------------------------------------|
| Opening balance                        |      | 96,732                                | 104,661                               |
| Add: Additions during the year         |      | 157,486                               | 64,855                                |
| Less: Derecognition of lease liability |      | -                                     | (16,391)                              |
|                                        |      | 254,218                               | 153,125                               |
| Less: Depreciation charge for the year | 7.1  | (63,835)                              | (56,393)                              |
| Closing balance                        |      | 190,383                               | 96,732                                |
| Total lease term                       |      | 2 - 5 Years                           | 2 - 5 Years                           |
| Remaining lease term                   |      | 1 - 5 Years                           | 1 - 4 Years                           |

|                                          |    |        |        |
|------------------------------------------|----|--------|--------|
| <b>7.1 Apportionment of depreciation</b> |    |        |        |
| Cost of revenue                          | 30 | 11,129 | 11,129 |
| Distribution cost                        | 31 | 31,143 | 29,356 |
| Administrative expenses                  | 32 | 21,563 | 15,908 |
|                                          |    | 63,835 | 56,393 |

## 7.2 Nature of leasing activities

The Company's leases comprise space taken for its branches, factory and the Head office.

## 8 Intangible Assets

|                              | Note | 2026<br>---- Rupees in Thousands ---- | 2025    |
|------------------------------|------|---------------------------------------|---------|
| <b>Net Carrying Value</b>    |      |                                       |         |
| Opening balance              |      | 25,205                                | 31,510  |
| Additions during the year    |      | -                                     | -       |
|                              |      | 25,205                                | 31,510  |
| Amortization during the year | 32   | (6,305)                               | (6,305) |
| Closing balance              |      | 18,900                                | 25,205  |
| <b>Gross Carrying Value</b>  |      |                                       |         |
| Cost                         |      | 31,527                                | 31,527  |
| Accumulated amortization     |      | (12,627)                              | (6,322) |
| Net book value               |      | 18,900                                | 25,205  |
| Amortization rate            |      | 20%                                   | 20%     |

8.1 Amortization charge for the year has been allocated to administrative expense (Note 32).

8.2 Intangible assets represent the cost of accounting software (SAP) implemented by the Company. The remaining useful life of SAP is 3 years (2025: 4 years) as at the reporting date.

## 9 Stock in Trade

|                                           | 2026<br>---- Rupees in Thousands ---- | 2025<br>(Restated) |
|-------------------------------------------|---------------------------------------|--------------------|
| Store and packing materials               | 215,011                               | 176,355            |
| Raw materials                             | 4,623,913                             | 5,517,792          |
| Work in process                           | 870,110                               | 570,954            |
| Finished goods                            | 4,796,752                             | 4,202,677          |
| Stock in transit                          | -                                     | 420,912            |
|                                           | 10,505,786                            | 10,888,690         |
| Less: Provision against slow moving stock | (20,000)                              | (20,000)           |
|                                           | 10,485,786                            | 10,868,690         |

9.1 Refer to Note 26, short term borrowings of the Company are secured by way of hypothecation charge on present and future current assets of the Company which includes stock in trade.

## 10 Trade Debts

|                                      | Note | 2026<br>---- Rupees in Thousands ---- | 2025      |
|--------------------------------------|------|---------------------------------------|-----------|
| <b>Local - Unsecured</b>             |      |                                       |           |
| Considered good                      | 10.1 | 12,303,765                            | 7,791,396 |
| Considered doubtful                  |      | 206,179                               | 208,179   |
|                                      |      | 12,509,944                            | 7,999,575 |
| Less: Expected credit loss allowance | 10.2 | (206,179)                             | (208,179) |
|                                      |      | 12,303,765                            | 7,791,396 |
| <b>Exports - secured</b>             |      |                                       |           |
| Considered good                      |      | 299,927                               | 43,225    |
|                                      |      | 12,603,692                            | 7,834,621 |

- 10.1** This includes balance due from related parties, Barqtron - Fast (Private) Limited and Bes-Fcl-Mecons (Private) Limited amounting to Rs. 74.728 million (2025: Rs. 21.470 million) and Rs. 28.237 million (2025: Rs. Nil) respectively. Maximum aggregate amount due at the end of any month during the year amounted to Rs. 74.728 million (2025: Rs. 172.173 million) and Rs. 198.662 million (2025: Rs. Nil) respectively. Aging analysis is as follows:

|                                          | Within 1 Year  | 1 to 2 Years<br>---- Rupees in Thousands ---- | 2 to 5 Years | Above 5 years |
|------------------------------------------|----------------|-----------------------------------------------|--------------|---------------|
| Barqtron - Fast (Private) Limited - 2026 | 74,728         | -                                             | -            | -             |
| Barqtron - Fast (Private) Limited        | 28,237         | -                                             | -            | -             |
|                                          | <b>102,965</b> | -                                             | -            | -             |
| Barqtron - Fast (Private) Limited - 2025 | 21,470         | -                                             | -            | -             |

**10.2 Allowance for Expected credit loss allowance (ECL)**

|                            |          |         |
|----------------------------|----------|---------|
| Opening balance            | 208,179  | 185,987 |
| Add: Charge for the year   | 69,254   | 24,134  |
|                            | 277,433  | 210,121 |
| Less: Bad debt written off | (71,254) | (1,942) |
| Closing balance            | 206,179  | 208,179 |

**11 Advances**

|                                                     | Note | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|-----------------------------------------------------|------|---------------------------------------|---------------------------------------|
| Advances to employees (Unsecured - considered good) | 11.1 | 23,590                                | 17,082                                |
| Advances to suppliers and contractors:              |      |                                       |                                       |
| - Considered good                                   |      | 2,380,610                             | 1,470,344                             |
| - Considered doubtful                               | 11.2 | 24,149                                | 24,149                                |
|                                                     |      | 2,404,759                             | 1,494,493                             |
| Advance against import letters of credit            |      | 57,690                                | 50,827                                |
| Sales tax refundable - net                          |      | 27,624                                | 223,391                               |
| Income tax deducted at source                       |      | 2,207,013                             | 1,852,363                             |
| Others                                              | 11.3 | 701                                   | 554                                   |
|                                                     |      | 4,721,377                             | 3,638,710                             |
| Less: Provision for doubtful advances               | 11.2 | (24,149)                              | (24,149)                              |
|                                                     |      | 4,697,228                             | 3,614,561                             |

- 11.1** Advances to employees include an amount of Rs. 2.834 million (2025: Rs. 5.548 million) paid to the Chief Executive and Directors of the Company against expenses.

**11.2 Provision for doubtful advances**

|                     | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|---------------------|---------------------------------------|---------------------------------------|
| Opening balance     | 24,149                                | 17,690                                |
| Charge for the year | -                                     | 6,459                                 |
| Closing balance     | 24,149                                | 24,149                                |

- 11.3** This represents the balance held with CDC in respect of dividends payable to the shareholders of the Company as at the reporting date.

## 12 Deposits and Prepayments

|                                  | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|----------------------------------|---------------------------------------|---------------------------------------|
| Security deposits and bid monies | 56,855                                | 51,004                                |
| Prepayments                      | 17,568                                | 2,256                                 |
|                                  | 74,423                                | 53,260                                |

## 13 Other Receivables

|                                                                       | Note | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|-----------------------------------------------------------------------|------|---------------------------------------|---------------------------------------|
| <b>Receivable from associated companies - (interest bearing):</b>     | 13.1 |                                       |                                       |
| - BES-FCL-Mecons (Private) Limited                                    |      | 186,392                               | 117,136                               |
| - Barqtron - Fast (Private) Limited                                   |      | -                                     | 687,871                               |
| <b>Receivable from associated companies - (non-interest bearing):</b> | 13.2 |                                       |                                       |
| - Fast Corp Limited                                                   |      | 35,100                                | -                                     |
|                                                                       |      | 221,492                               | 805,007                               |

**13.1** These represent advances disbursed to meet the working capital requirements and operational / capital nature needs of the joint venture companies. These advances carry markup at average borrowing cost of the Company i.e. 3-months KIBOR+1%. Effective markup rate charged by the Company on these balances, during the year, ranges from 11.63% to 12.49% (2025: 13.14% to 21.24%) per annum. As per the agreement, markup is recovered quarterly, and the advances are repayable upon completion of the respective projects. These advances are secured against the personal guarantee of the directors of the JV's partners. The maximum aggregate amount outstanding at any time during the year calculated by reference to month end balances was Rs. 1,307 million (2025: Rs. 1,722 million) and Rs. 344 million (2025: Rs. 1,040 million) for BES-FCL-Mecons (Private) Limited and Barqtron-Fast (Private) Limited, respectively. Subsequent to the reporting date, the Company has recovered its advance from BES-FCL-Mecons (Private) Limited. Aging of the balances is as under:

|                                   | Within 1 Year | 1 to 2 Years<br>---- Rupees in Thousands ---- | 2 to 5 Years | Total   |
|-----------------------------------|---------------|-----------------------------------------------|--------------|---------|
| <b>As at June 30, 2026</b>        |               |                                               |              |         |
| BES-FCL-Mecons (Private) Limited  | 186,392       | -                                             | -            | 186,392 |
| Barqtron - Fast (Private) Limited | -             | -                                             | -            | -       |
|                                   | 186,392       | -                                             | -            | 186,392 |
| <b>As at June 30, 2025</b>        |               |                                               |              |         |
| BES-FCL-Mecons (Private) Limited  | 117,136       | -                                             | -            | 117,136 |
| Barqtron - Fast (Private) Limited | 687,871       | -                                             | -            | 687,871 |
|                                   | 805,007       | -                                             | -            | 805,007 |

**13.2** This pertains to the amount receivable against the shared service cost.

## 14 Short Term Investments

|                                                              | Note | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|--------------------------------------------------------------|------|---------------------------------------|---------------------------------------|
| <b>Fair value through profit or loss (Shariah compliant)</b> |      |                                       |                                       |
| Al meezan Investment Management Limited                      | 14.1 | 353,328                               | 1,024,611                             |
| HBL Asset Management Limited                                 | 14.2 | 154,532                               | 159,114                               |
| Alfalah Asset Management Limited                             | 14.3 | -                                     | 226,284                               |
| ABL Asset Management Company Limited                         | 14.4 | 80,252                                | -                                     |
| UBL Fund Management Limited                                  | 14.5 | 432,466                               | -                                     |
|                                                              |      | 1,020,578                             | 1,410,009                             |

- 14.1** This represents investment in 7,066,559 units (2025: 20,338,511 units) of Meezan Paidar Munafa Plan – 49, acquired at a cost of Rs. 353.328 million (2025: Rs. 902.367 million).
- 14.2** This represents investment in 1,545,321 units (2025: 1,566,789 units) of HBL Islamic Money , acquired at a cost of Rs. 154.532 million (2025: Rs. 90.637 million).
- 14.3** This represented investment in Nil units (2025: 2,255,421 units) of Al Falah Asset Management Fund having cost NIL (2025: Rs. 193.140 million).
- 14.4** This represents investment in 8,007,637 units (2025: NIL) of ABL Islamic Money Market Plan-1, acquired at a cost of Rs. 80.196 million (2025: NIL).
- 14.5** This represents investment in 4,305,545 units (2025: NIL) of Al. Ameen Islamic Income Fund (AIIF), acquired at a cost of RS. 432.022 million (2025: NIL).
- 14.6** The above investments are classified within level 1 of the hierarchy as prescribed by IFRS-13 fair value measurement.

## 15 Cash and Bank Balances

|                                           | Note | 2026<br>---- Rupees in Thousands ---- | 2025    |
|-------------------------------------------|------|---------------------------------------|---------|
| Cash in hand / Bankers cheques            |      | 1,092                                 | 7,761   |
| <b>Cash at banks - Shariah compliant:</b> |      |                                       |         |
| - Local currency current accounts         |      | 102,527                               | 71,990  |
| - Local currency savings accounts         | 15.1 | 245,269                               | 740,512 |
| - Foreign currency current account        | 15.2 | 15,236                                | 10,072  |
|                                           |      | 364,124                               | 830,335 |

- 15.1** The savings accounts yield profit at floating rates based on daily bank deposit rates ranging from 5.39% to 9.38% (2025: 8.96% to 15.36%) per annum.
- 15.2** This represents foreign currency amounting to USD 54,773 (2025: USD 35,493) as at the reporting date.
- 15.3** The above figures of cash and bank balances reconcile to the amount of cash and cash equivalents shown in the statement of cash flows.

## 16 Issued, Subscribed and Paid up Share Capital

| 2026<br>---- Number of Shares ---- | 2025        |                                                                            | 2026<br>---- Rupees in Thousands ---- | 2025      |
|------------------------------------|-------------|----------------------------------------------------------------------------|---------------------------------------|-----------|
| 128,009,000                        | 128,009,000 | Ordinary shares of Rs. 10 each fully paid in cash                          | 1,280,090                             | 1,280,090 |
| 33,696,500                         | 33,696,500  | Ordinary shares of Rs. 10 each issued for consideration other than in cash | 336,965                               | 336,965   |
| 381,977,352                        | 366,256,002 | Ordinary shares of Rs. 10 each issued as bonus shares                      | 3,819,774                             | 3,662,560 |
| 100,892,498                        | 100,892,498 | Ordinary shares of Rs. 10 each issued as right shares                      | 1,008,925                             | 1,008,925 |
| 644,575,350                        | 628,854,000 |                                                                            | 6,445,754                             | 6,288,540 |

### 16.1 Reconciliation of number of ordinary shares outstanding:

|                                                              | 2026<br>---- Number of Shares ---- | 2025        |
|--------------------------------------------------------------|------------------------------------|-------------|
| Number of shares outstanding as at the beginning of the year | 628,854,000                        | 628,854,000 |
| Bonus shares issued during the year                          | 15,721,350                         | -           |
| Number of shares outstanding as at the end of the year       | 644,575,350                        | 628,854,000 |

- 16.2** All ordinary shares rank equally with regard to residual assets of the Company. Ordinary shareholders are entitled to receive all distributions including dividends and other entitlements in the form of bonus and right shares as and when declared by the Company. Voting and other rights are in proportion to the shareholding.
- 16.3** Ordinary shares for consideration other than in cash were issued against amalgamation of net assets of "Fast Cables & Co." into the Company.
- 16.4** During the year, the Company issued 15,721,350 bonus shares (2025: Nil) of Rs. 10 each, against share premium of Rs. 157.214 million, on the basis that 25 shares were issued for every 1,000 shares held by the shareholders in respect of dividend declared dated August 29, 2025.

## 17 Reserves

|                         | Note | 2026<br>---- Rupees in Thousands ---- | 2025<br>(Restated) |
|-------------------------|------|---------------------------------------|--------------------|
| <b>Capital reserve</b>  |      |                                       |                    |
| - Share premium reserve | 17.1 | 1,692,386                             | 1,849,600          |
| <b>Revenue reserve</b>  |      |                                       |                    |
| - Unappropriated Profit |      | 5,284,882                             | 3,387,506          |
|                         |      | 6,977,268                             | 5,237,106          |

- 17.1** The share premium reserve can be utilized by the Company only for the purposes as specified in section 81 of the Companies Act, 2017.

## 18 Surplus on Revaluation of Property, Plant and Equipment - Net

|                                                                                                                        | 2026<br>---- Rupees in Thousands ---- | 2025      |
|------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-----------|
| Land - freehold                                                                                                        | 1,702,858                             | 1,702,858 |
| Building on freehold land                                                                                              | 444,087                               | 467,459   |
| Building on leasehold land                                                                                             | 103,345                               | 108,784   |
| Plant and machinery                                                                                                    | 748,064                               | 832,938   |
|                                                                                                                        | 2,998,354                             | 3,112,039 |
| Transferred to retained earnings in respect of net incremental depreciation - net of deferred tax                      | (105,587)                             | (112,106) |
| Surplus realized on disposal of revalued operating fixed assets transferred to retained earnings - net of deferred tax | -                                     | (1,579)   |
| Effect of rate change                                                                                                  | 43,128                                | -         |
| Closing balance - net of tax                                                                                           | 2,935,895                             | 2,998,354 |

- 18.1** Latest revaluation of operating fixed assets was carried out as on June 30, 2024 by an independent valuer that resulted in revaluation surplus of Rs. 2,113.82 million. The following basis were used for revaluation:

|                     |                                  |
|---------------------|----------------------------------|
| Land                | Market Value                     |
| Buildings           | Market Value / Depreciated Value |
| Plant and machinery | Market Value / Depreciated Value |

- 18.2** The surplus on revaluation of operating fixed assets is not available for distribution to shareholders in accordance with section 241 of the Companies Act, 2017.
- 18.3** Incremental depreciation charged on revalued operating fixed assets has been transferred to retained earnings to record realization of surplus to the extent of incremental depreciation. Incremental depreciation represents the difference between actual depreciation based on revalued carrying amount of the asset and equivalent depreciation based on the original carrying amount of the asset.

## 19 Long Term Financing

|                                                               | Note | 2026<br>---- Rupees in Thousands ---- | 2025     |
|---------------------------------------------------------------|------|---------------------------------------|----------|
| Habib Bank Limited - SBP Refinance scheme (Shariah compliant) | 19.1 | 36,916                                | 50,710   |
| Less: Current portion                                         | 25   | (11,359)                              | (13,794) |
|                                                               |      | 25,557                                | 36,916   |

- 19.1** This represents total loan of Rs. 105.5 million (2025: Rs. 105.5 million) obtained under the State Bank Refinance Scheme for purchase / installation of solar energy system. Markup on this loan is charged at SBP rate plus spread of 1.5% (2025: SBP rate plus spread of 1.5%) per annum. This financing is secured against ranking charge of Rs. 57.67 million (2025: Rs. 140.53 million) over operating fixed assets of the Company, and is repayable on quarterly basis.

## 20 Diminishing Musharaka Finance

|                                                   | Note | 2026<br>---- Rupees in Thousands ---- | 2025     |
|---------------------------------------------------|------|---------------------------------------|----------|
| Diminishing musharaka finance (Shariah compliant) |      | 196,957                               | 139,564  |
| Less: Current portion                             | 25   | (93,471)                              | (61,817) |
| Closing balance                                   |      | 103,486                               | 77,747   |

- 20.1** These diminishing musharaka facilities are availed to purchase vehicles from First Habib Modaraba, and Faysal Bank Limited for a total sanctioned limit of Rs. 440 million (2025: Rs. 445 million). The financing facilities are secured against equity contributions as required under the respective arrangements, and the vehicles financed under these facilities. The effective rate of profit is 3 to 6 months KIBOR plus spread of up to 1% with a minimum floor rate of 2% (2025: 3 to 6 months KIBOR plus a spread of up to 2%), repayable monthly latest by July 2028.

- 20.2** The Company has certain other unutilized facilities amounting to Rs. 1,150 million from Faysal Bank Limited and Habib Bank Limited for import of plant & machinery and their related parts. Mark up on these facilities will be charged at matching Tenor KIBOR with spread of upto 0.85%

## 21 Lease Liabilities

|                                        | Note | 2026<br>---- Rupees in Thousands ---- | 2025     |
|----------------------------------------|------|---------------------------------------|----------|
| Opening balance                        |      | 124,357                               | 136,318  |
| Add: Additions during the year         | 7    | 157,486                               | 64,855   |
| Add: Interest expense during the year  | 34   | 28,041                                | 28,062   |
| Less: Derecognition of lease liability |      | -                                     | (24,802) |
| Less: Payments made during the year    |      | (85,699)                              | (80,076) |
|                                        |      | 224,185                               | 124,357  |
| Less: Current portion                  | 25   | (67,863)                              | (47,097) |
|                                        |      | 156,322                               | 77,260   |

- 21.1** Summary of amounts relating to leases charged in different line items of the financial statements is as follows:

|                                        | Included in                     | Note | 2026<br>---- Rupees in Thousands ---- | 2025     |
|----------------------------------------|---------------------------------|------|---------------------------------------|----------|
| Carrying amount of right of use assets | Statement of financial position | 7    | 190,383                               | 96,732   |
| Depreciation charge                    | Cost of revenue                 | 30   | 11,129                                | 11,129   |
| Depreciation charge                    | Distribution cost               | 31   | 31,143                                | 29,356   |
| Depreciation charge                    | Administrative expenses         | 32   | 21,563                                | 15,908   |
| Finance cost                           | Statement of profit or loss     | 34   | 28,041                                | 28,062   |
| Payments made                          | Statement of cash flows         | 21   | (85,699)                              | (80,076) |

## 21.2 Maturity analysis of contractual cash flows:

|                                                   | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|---------------------------------------------------|---------------------------------------|---------------------------------------|
| <b>Undiscounted cash flows</b>                    |                                       |                                       |
| Within one year                                   | 94,638                                | 66,633                                |
| Later than one year but not later than five years | 188,449                               | 93,002                                |
| Later than five years                             | -                                     | -                                     |
|                                                   | 283,087                               | 159,635                               |
| <b>Discounted cash flows</b>                      |                                       |                                       |
| Within one year                                   | 67,863                                | 47,097                                |
| Later than one year but not later than five years | 156,322                               | 77,260                                |
| Later than five years                             | -                                     | -                                     |
|                                                   | 224,185                               | 124,357                               |

## 21.3 Nature of leasing activities

The Company's leases comprise space taken for its branches, factory and the Head Office. With respect to these rental premises, the Company has applied upto 1 year KIBOR with a spread of 1% as an incremental borrowing rate for discounting future lease payments. Periodic rentals are fixed over the lease term. These neither contain any variable lease payments nor any lease incentives. The Company is not committed to any lease not yet commenced as at the reporting date.

Remaining lease term of existing lease contracts of which lease liability is recorded ranges from 1 to 5 years (2025: 1 to 4 years).

## 22 Post Employment Benefit Obligations

|                                              | Note | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|----------------------------------------------|------|---------------------------------------|---------------------------------------|
| <b>Gratuity Scheme</b>                       |      |                                       |                                       |
| Present value of defined benefit obligations | 22.3 | 219,491                               | 220,023                               |
| Fair value of plan assets                    | 22.4 | (151,696)                             | (110,262)                             |
|                                              | 22.2 | 67,795                                | 109,761                               |

**22.1** The Company operates a funded gratuity scheme for its permanent employees subject to completion of one year of service. Actuarial valuation of the scheme is carried out annually by an independent actuary. Latest actuarial valuation of post employment benefit obligation was carried out as on June 30, 2026. The disclosures made in the following notes are based on the information included in that actuarial report with following significant assumptions:

|                                              | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|----------------------------------------------|---------------------------------------|---------------------------------------|
| Discount rate - per annum                    | 11.75%                                | 11.75%                                |
| Expected rate of increase in salary level    | 10.75%                                | 10.75%                                |
| Average duration of liability                | 10 years                              | 10 years                              |
| Actuarial valuation method                   | Projected Unit Credit Method          |                                       |
| Expected mortality rate for active employees | SLIC (2001-2005) Mortality rates      |                                       |

**22.2 Reconciliation of post employment benefit obligations:**

|                                   | Note | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|-----------------------------------|------|---------------------------------------|---------------------------------------|
| Opening balance                   |      | 109,761                               | 122,129                               |
| Charge for the year               | 22.5 | 46,227                                | 45,532                                |
| Contribution paid during the year |      | (96,000)                              | (60,432)                              |
| Remeasurement losses              |      | 7,807                                 | 2,532                                 |
|                                   |      | 67,795                                | 109,761                               |

**22.3 Movement in present value of defined benefit obligation**

|                               | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|-------------------------------|---------------------------------------|---------------------------------------|
| Opening balance               | 220,023                               | 195,298                               |
| Current service cost          | 37,315                                | 35,819                                |
| Interest cost                 | 19,155                                | 19,368                                |
| Remeasurement losses          | 7,597                                 | 9,832                                 |
| Payments made during the year | (64,599)                              | (40,294)                              |
| Closing balance               | 219,491                               | 220,023                               |

**22.4 Movement in fair value of plan assets**

|                                       | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|---------------------------------------|---------------------------------------|---------------------------------------|
| Opening balance                       | 110,262                               | 73,169                                |
| Contribution received during the year | 96,000                                | 60,432                                |
| Return on plan asset                  | 10,243                                | 9,655                                 |
| Benefits paid in the year             | (64,599)                              | (40,294)                              |
| Remeasurement (loss) / gain           | (210)                                 | 7,300                                 |
| Closing balance                       | 151,696                               | 110,262                               |

**22.5 Charge for the year**

|                         | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|-------------------------|---------------------------------------|---------------------------------------|
| Cost of revenue         | 37,315                                | 35,819                                |
| Distribution cost       | 19,155                                | 19,368                                |
| Administrative expenses | (10,243)                              | (9,655)                               |
|                         | 46,227                                | 45,532                                |

**22.6 The charge for the year has been allocated as follows:**

|                         | Note | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|-------------------------|------|---------------------------------------|---------------------------------------|
| Cost of revenue         | 30.1 | 44,377                                | 43,710                                |
| Distribution cost       | 31.1 | 925                                   | 911                                   |
| Administrative expenses | 32.1 | 925                                   | 911                                   |
|                         |      | 46,227                                | 45,532                                |

## 22.7 Composition of plan assets

|                                             | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|---------------------------------------------|---------------------------------------|---------------------------------------|
| First Habib Modaraba investment portfolio   | -                                     | -                                     |
| Meezan Investment Bank investment portfolio | 122,611                               | -                                     |
| Cash and cash equivalents                   | 29,085                                | 110,262                               |
|                                             | 151,696                               | 110,262                               |

## 22.8 Estimated Charge for next year

|                                        | 2027<br>---- Rupees in Thousands ---- |
|----------------------------------------|---------------------------------------|
| Current service cost and interest cost | 61,110                                |

## 22.9 Year end sensitivity analysis on defined benefit obligations

Reasonably possible changes as at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have resulted in present value of defined benefit obligations as stated below:

|                      | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|----------------------|---------------------------------------|---------------------------------------|
| Discount rate + 1%   | (6,334)                               | (6,427)                               |
| Discount rate - 1%   | 6,611                                 | 6,708                                 |
| Salary increase + 1% | 6,611                                 | 6,708                                 |
| Salary increase - 1% | (6,447)                               | (6,542)                               |

## 22.10 The comparative statement of present value of defined benefit obligations is as under:

|                                              | 2026      | 2025      | 2024<br>---- Rupees in Thousands ---- | 2023     | 2022     |
|----------------------------------------------|-----------|-----------|---------------------------------------|----------|----------|
| Present value of defined benefit obligations | 219,491   | 220,023   | 195,298                               | 134,775  | 37,805   |
| Fair value of plan assets                    | (151,696) | (110,262) | (73,169)                              | (53,191) | (37,678) |
| Net liability                                | 67,795    | 109,761   | 122,129                               | 81,584   | 127      |

## 23 Deferred Tax Liability

|                                                           | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- Rupees in Thousands ---- |
|-----------------------------------------------------------|---------------------------------------|---------------------------------------|
| <b>Deferred tax liability - net</b>                       |                                       |                                       |
| <b>Taxable temporary differences</b>                      |                                       |                                       |
| - Property, plant and equipment                           | 583,656                               | 423,193                               |
| - Surplus on revaluation of property, plant and equipment | 734,810                               | 841,005                               |
| - Right of use asset and intangible                       | 71,836                                | 39,686                                |
| - Short term investment                                   | 126                                   | 78,353                                |
| <b>Deductible temporary differences</b>                   |                                       |                                       |
| - Lease liabilities                                       | (82,948)                              | (48,499)                              |
| - Expected credit loss on allowance                       | (76,286)                              | (81,190)                              |
| - Post employment benefit obligation                      | (25,084)                              | (42,807)                              |
| - Others                                                  | (116,364)                             | (93,464)                              |
|                                                           | 1,089,746                             | 1,116,277                             |

### 23.1 Reconciliation of deferred tax liability

|                                                       | 2026<br>---- Rupees in Thousands ---- | 2025      |
|-------------------------------------------------------|---------------------------------------|-----------|
| Opening balance                                       | 1,116,277                             | 1,071,557 |
| Deferred tax recognized in profit or loss             | 19,486                                | 45,707    |
| Deferred tax recognized in other comprehensive income | (2,889)                               | (987)     |
| Effect of rate change recognized in changes in equity | (43,128)                              | -         |
| Closing balance                                       | 1,089,746                             | 1,116,277 |

23.2 Deferred tax assets / liabilities on temporary differences are measured at effective tax rate of 37% (2025: 39%).

### 23.3 Analysis of deferred tax

|                                                         | Statement of Financial Position |           | Statement of Profit and Loss |          |
|---------------------------------------------------------|---------------------------------|-----------|------------------------------|----------|
|                                                         | 2026                            | 2025      | 2026                         | 2025     |
|                                                         | ---- Rupees in Thousands ----   |           |                              |          |
| Property plant and equipment                            | 583,656                         | 423,193   | 160,463                      | 29,684   |
| Surplus on revaluation of property, plant and equipment | 734,810                         | 841,005   | (63,067)                     | (72,832) |
| Right of use asset and intangible                       | 71,836                          | 39,686    | 32,150                       | (1,132)  |
| Short term Investment                                   | 126                             | 78,353    | (78,227)                     | 78,353   |
| Lease liabilities                                       | (82,948)                        | (48,499)  | (34,449)                     | 4,665    |
| Expected credit loss on allowance                       | (76,286)                        | (81,190)  | 4,904                        | (8,656)  |
| Post employment benefit obligation                      | (25,084)                        | (42,807)  | 20,612                       | 5,810    |
| Others                                                  | (116,364)                       | (93,464)  | (22,900)                     | 9,815    |
|                                                         | 1,089,746                       | 1,116,277 | 19,486                       | 45,707   |

## 24 Trade and Other Payables

|                                                | Note        | 2026<br>---- Rupees in Thousands ---- | 2025      |
|------------------------------------------------|-------------|---------------------------------------|-----------|
| Trade creditors                                |             | 3,296,352                             | 3,316,711 |
| - Local - Unsecured                            |             | 1,917,161                             | 1,276,440 |
| - Foreign - Secured                            |             |                                       |           |
| Contract liabilities and mobilization advances | 24.1 & 24.2 | 821,870                               | 747,524   |
| Unidentified credit receipt                    |             | 95,281                                | 370,473   |
| Employee provident fund payable                | 24.3        | 6,747                                 | 14,839    |
| Accrued and other liabilities                  |             | 488,339                               | 278,773   |
| Provision for warranties                       |             | 16,777                                | 15,566    |
| Workers' (profit) participation fund           | 24.4        | 181,175                               | 120,744   |
| Workers' welfare fund                          | 24.5        | 72,397                                | 59,192    |
| Withholding tax payable                        |             | 8,736                                 | 3,068     |
| Other payables                                 |             | 67,021                                | 50,483    |
|                                                |             | 6,971,856                             | 6,253,813 |

24.1 Contract liabilities include an amount of Nil (2025: Rs. 5.548 million) due to BES-FCL-MECONS (Private) Limited - an associated company.

24.2 These contract liabilities are expected to be satisfied during the year ended June 30, 2027 (2025: June 30, 2026). Revenue recognized in the current year that was included in the contract liabilities as at the beginning of the year amounts to Rs. 665.038 million (2025: Rs. 573.97 million).

24.3 All investments out of provident fund have been made in accordance with the provisions of Section 218 of the Companies Act, 2017 and the conditions specified thereunder.

**24.4 Workers' (profit) participation fund**

|                                                  | Note | 2026<br>---- Rupees in Thousands ---- | 2025      |
|--------------------------------------------------|------|---------------------------------------|-----------|
| Balance at the beginning of the year             |      | 120,744                               | 185,584   |
| Interest on workers' (profit) participation fund |      | 60                                    | -         |
| Provision during the year                        | 33   | 180,675                               | 115,221   |
|                                                  |      | 301,479                               | 300,805   |
| Paid during the year                             |      | (120,304)                             | (180,061) |
|                                                  |      | 181,175                               | 120,744   |

**24.5 Workers' welfare fund**

|                                      | Note | 2026<br>---- Rupees in Thousands ---- | 2025     |
|--------------------------------------|------|---------------------------------------|----------|
| Balance at the beginning of the year |      | 59,192                                | 79,233   |
| Provision during the year            | 33   | 72,397                                | 46,827   |
|                                      |      | 131,589                               | 126,060  |
| Paid during the year                 |      | (47,299)                              | (66,868) |
| Prior years adjustments              |      | (11,893)                              | -        |
|                                      |      | 72,397                                | 59,192   |

**25 Current Portion of Non Current Liabilities**

|                               | Note | 2026<br>---- Rupees in Thousands ---- | 2025    |
|-------------------------------|------|---------------------------------------|---------|
| Long term financing           | 19   | 11,359                                | 13,794  |
| Diminishing musharaka finance | 20   | 93,471                                | 61,817  |
| Lease liabilities             | 21   | 67,863                                | 47,097  |
|                               |      | 172,693                               | 122,708 |

**26 Short Term Borrowings**

|                                                        | Note | 2026<br>---- Rupees in Thousands ---- | 2025       |
|--------------------------------------------------------|------|---------------------------------------|------------|
| <b>Banking companies - Secured [Shariah compliant]</b> | 26.1 |                                       |            |
| Running musharka / Working capital finances            |      | 13,408,679                            | 11,470,729 |

**26.1** The Company obtained various funded and non-funded financial facilities from different banks for a total sanctioned limit of Rs. 26,315 million (2025: Rs. 23,985 million) to meet the working capital requirements, retirement of local and foreign LCs, preshipment financing, issue guarantees and loan against trust receipts, etc.

Mark-up on these facilities is charged using 1 to 6 months KIBOR plus a spread of up to 1% (2025: 1 to 6 months KIBOR plus a spread of up to 1%), payable on monthly / quarterly basis in arrears or at the time of adjustment of liability.

These facilities are secured by way of pari passu charge, joint pari passu charge, ranking charge, cash margin, lien over import documents and counter guarantees of customer over current assets of the Company, along with personal guarantees from certain directors of the Company. The unutilized funded and non-funded facilities amounted to Rs. 8,288.555 million (2025: Rs. 6,712.38 million).

## 27 Provision for Taxation

|                                          | Note | 2026<br>---- Rupees in Thousands ---- | 2025        |
|------------------------------------------|------|---------------------------------------|-------------|
| Opening balance                          |      | 982,168                               | 1,443,377   |
| Add: Charge for the year                 |      | 886,240                               | 611,104     |
| Prior year adjustment                    |      | 30,878                                | (2,618)     |
| Add: Super tax                           | 27.1 | 330,879                               | 214,482     |
|                                          |      | 2,230,165                             | 2,266,345   |
| Payment / adjustment against advance tax |      | (1,013,048)                           | (1,284,177) |
|                                          |      | 1,217,117                             | 982,168     |

**27.1** The provision for current period tax represents normal tax @ 29% and super tax @ 10% (2025: normal tax @ 29% and super tax @ 10%).

**27.2** Income tax assessments are deemed finalized, by the management, up to the Tax Year 2025 as tax returns were filed under the self assessment scheme.

## 28 Contingencies and Commitments

### 28.1 Contingencies

**28.1.1** The Income Tax Department has raised demand of Rs. 109.488 million in respect of tax year 2021 through an order dated September 08, 2022 under section 122(5A) of the Income Tax Ordinance, 2001 in respect of disallowance of certain expenditures. The Company filed an appeal before the Commissioner Inland Revenue Appeal on October 08, 2022 which was partially decided in favor of the Company on January 22, 2024, and the demand was reduced to Rs. 88.734 million. Being aggrieved the Company filed an appeal before the Appellate Tribunal Inland Revenue on March 06, 2024 which is still pending adjudication. The management foresees that no adverse outcome against the Company will be raised based on the opinion of external legal advisor; therefore, no provision is recorded in these financial statements.

**28.1.2** The Income Tax Department has raised demand of Rs. 36.380 million in respect of tax year 2019 through an order dated June 01, 2020 under section 122(5A) of the Income Tax Ordinance, 2001 in respect of disallowance of certain expenditures. The Company has filed appeal before the Commissioner Inland Revenue (Appeals) on June 19, 2022, which has been decided partially in the favor of the Company by an order dated December 31, 2021, and the demand has been reduced to Rs. 0.837 million. Being aggrieved, the Company filed appeal before Appellate Tribunal Inland Revenue (ATIR) on February 23, 2022 which is pending adjudication. The Department has also filed cross appeal dated March 09, 2022 against the order before ATIR. The management does not foresee any adverse outcome against the Company based on the opinion of external legal advisor and therefore no provision is recorded in these financial statements.

**28.1.3** The Income Tax Department has raised demand of Rs. 4.290 million in respect of tax year 2020 through an order dated December 06, 2021 under section 122(5A) of the Income Tax Ordinance, 2001 in respect of disallowance of certain expenditures. The Company has filed appeal before Commissioner Inland Revenue (Appeal) on September 27, 2021 which was decided by an order dated May 18, 2022 in favor of the Company. The Department filed appeal before the Appellate Tribunal Inland revenue (ATIR) on June 17, 2022 which is pending adjudication. The management does not foresee any adverse outcome against the Company based on the opinion of external legal advisor, therefore no provision is recorded in these financial statements.

**28.1.4** The Income Tax Department has raised demand of Rs. 0.631 million in respect of tax year 2014 through an order dated September 30, 2020 under section 122(5A) of the Income Tax Ordinance, 2001. The Company has filed appeal before Commissioner Inland Revenue (Appeal), which was decided partially in the favor of the Company vide order dated February 18, 2021. Being aggrieved, the Company filed appeal before Appellate Tribunal Inland Revenue (ATIR) on March 11, 2021 which was decided in favor of the Company vide order dated August

11, 2022. The Income Tax Department has filed appeal on June 17, 2023 before Honorable Lahore High Court. The management foresees no adverse outcome against the Company based on the opinion of external legal counsel; therefore, no provision has been recognized in these financial statements.

- 28.1.5** The Income Tax Department raised a demand of Rs. 217.90 million in respect of Tax Year 2024 through an order dated September 09, 2025 under section 122(5A) of the Income Tax Ordinance, 2001 (amendment of assessment, proposing amendments). The Company filed an appeal dated October 21, 2025 against the demand before the Commissioner Inland Revenue (Appeals) [CIR(A)]. The order was passed on April 29, 2026 by the CIR(A), who upheld an amount of Rs. 108.238 million and deleted the remaining amount of impugned tax. Being aggrieved, the Company filed an appeal before the Appellate Tribunal Inland Revenue (ATIR), which is pending adjudication. Further, being aggrieved by the decision of the CIR(A), the Department also filed an appeal before the ATIR. the demanded tax is stayed by ATIR. The management foresees no adverse outcome against the Company based on the opinion of external legal counsel; therefore, no provision has been recognized in these financial statements.
- 28.1.6** The Company received an order dated June 30 2025 under section 11 of The Sales Tax Act, 1990 related to tax year 2020 wherein the discrepancy has resulted in short payment of sales tax amounting to Rs. 1.791 million. Being aggrieved the Company filed an appeal on July 18, 2025 before the CIR(A) against the said order. The case was again remanded back to the Department. Further, the Department filed an appeal before the Appellate Tribunal Inland Revenue (ATIR) against the said order, which is pending adjudication. No liability on this account has been recognized in these financial statements, as management expects a favorable outcome of the case.
- 28.1.7** The Company received a show cause notice under section 11(2) and 11(4) of the Sales Tax Act, 1990 related to tax year 2019 raising the demands of sales tax amounting to Rs. 32.758 million vide order dated November 08, 2024 along with penalty of Rs. 1.638 million. Being aggrieved, the Company has filed an appeal before the Appellate Tribunal Inland Revenue on November 19, 2024. The ATIR granted partial relief vide Order No. 1991, dated March 03, 2026, and remanded an amount of Rs. 5.88 million whereas rest of the liability was deleted by ATIR. The remand back proceedings have not yet been initiated by the department. No liability on this account has been recognized in these financial statements, as management expects a favorable outcome of the case.
- 28.1.8** The Company received a show cause under section 6(2), 7 and 8 of the Sales Tax Act, 1990 dated January 09, 2025 related to tax year 2024 amounting to Rs. 8.071 million. Being aggrieved, the Company filed an appeal on May 26, 2025 before the Commissioner Inland Revenue Appeals. The Department also filed an appeal before the Appellate Tribunal Inland Revenue (ATIR), these appeals are pending adjudication. No liability on this account has been recognized in these financial statements, as management expects a favorable outcome of the case.
- 28.1.9** The Company received a show cause under section 8 of the Sales Tax Act, 1990 on January 09, 2025 related to tax year 2023 regarding the disallowance of input tax and wherein the discrepancy has resulted in payment of sales tax vide order dated May 08, 2025 amounting to Rs. 0.551 million with penalty of Rs. 27,539. Being aggrieved, the Company filed an appeal on May 26, 2025 before the Commissioner Inland Revenue Appeals. The Commissioner Inland Revenue (Appeals) decided the matter against the Company and upheld the amount of Rs. 0.578 million. Being aggrieved, the Company filed an appeal before the Appellate Tribunal Inland Revenue (ATIR). The ATIR, vide Order No. 1035, dated February 27, 2026, remanded the case, which is pending adjudication. No liability on this account has been recognized in these financial statements, as management expects a favorable outcome of the case.
- 28.1.10** The Company received a show cause notice, No. 16713, under section 8(1)(a), (f) and (g) of the Sales Tax Act, 1990 dated April 07, 2025 for tax year 2023 relating to inadmissible input tax. The discrepancy resulted in a sales tax demand vide order No. 05 dated August 06, 2025 amounting to Rs. 4.076 million along with penalty of Rs. 0.204 million, aggregating to Rs. 4.280 million. Being aggrieved, the Company filed an appeal on August 28, 2025 before the Commissioner Inland Revenue (Appeals) against the said order. The Commissioner Inland Revenue (Appeals) decided the matter against the Company and upheld the amount of Rs. 4.280 million. Being

aggrieved, the Company filed an appeal before the Appellate Tribunal Inland Revenue (ATIR). The ATIR, vide Order No. 540/LB/2026, dated May 05, 2026, remanded the case back for de novo proceedings, which are pending adjudication. No liability on this account has been recognized in these financial statements, as no proceedings has been yet initiated.

**28.1.11** The Sales Tax Department issued Show Cause Notice No. 17180 dated April 29, 2025 under sections 8(1)(a), (f) and (g) of the Sales Tax Act, 1990 relating to Tax Year 2023, regarding the disallowance of input tax. Consequently, vide Order No. 5400 dated November 3, 2025, a sales tax demand of Rs. 226.678 million along with a penalty of Rs. 11.334 million, aggregating to Rs. 238.011 million, was raised. The Company filed an appeal before the Commissioner Inland Revenue (Appeals) on November 20, 2025, who upheld the demand of Rs. 226.678 million. Being aggrieved, the Company filed an appeal before the Appellate Tribunal Inland Revenue (ATIR). Vide Order No. 614 dated May 20, 2026, the ATIR upheld Rs. 189.464 million and remanded Rs. 37.213 million back for reconsideration. Being aggrieved, the Company filed a reference before the Hon'ble High Court, which is pending adjudication. The management expects a favorable outcome based on the opinion of external legal counsel; therefore, no liability has been recognized in these financial statements.

## 28.2 Commitments

|                                                                                                                                                                                                                                                           | 2026<br>---- Rupees in Thousands ---- | 2025      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-----------|
| <b>28.2.1</b> Letters of credit outstanding                                                                                                                                                                                                               | 2,390,041                             | 3,400,548 |
| Commitments against capital work in progress                                                                                                                                                                                                              | 621,327                               | 120,000   |
|                                                                                                                                                                                                                                                           | 3,011,368                             | 3,520,548 |
| <b>28.2.2</b> Letters of of guarantee outstanding                                                                                                                                                                                                         | 2,227,725                             | 2,401,340 |
| <b>28.2.3</b> The Company has entered into Ijara financing agreement with Meezan Bank Limited in order to obtain vehicles for employees. The amount of future payments under Ijara and the period in which these payments will become due are as follows: |                                       |           |
| Not later than one year                                                                                                                                                                                                                                   | 19,853                                | 19,968    |
| Later than one year but not later than five years                                                                                                                                                                                                         | 13,918                                | 32,415    |
|                                                                                                                                                                                                                                                           | 33,771                                | 52,383    |

## 29 Revenue

|                     | Note | 2026<br>---- Rupees in Thousands ---- | 2025        |
|---------------------|------|---------------------------------------|-------------|
| Gross sales - local |      | 44,339,481                            | 37,089,983  |
| Export sales        |      | 1,223,612                             | 553,711     |
|                     |      | 45,563,093                            | 37,643,694  |
| Less: Sales tax     |      | (6,847,767)                           | (5,784,270) |
|                     | 29.1 | 38,715,326                            | 31,859,424  |

**29.1** All the revenue is recognized at a point in time.

**29.2** The Company's revenue based on geographical location is given as under:

|                                     |            |            |
|-------------------------------------|------------|------------|
| - Pakistan                          | 37,491,714 | 31,305,713 |
| - Afghanistan                       | -          | 14,422     |
| - Asia and Middle Eastern Countries | 660,400    | 270,667    |
| - North America                     | 303,113    | 181,964    |
| - Africa                            | 260,099    | 86,658     |
|                                     | 38,715,326 | 31,859,424 |

## 30 Cost of Revenue

|                                               | Note | 2026<br>---- Rupees in Thousands ---- | 2025        |
|-----------------------------------------------|------|---------------------------------------|-------------|
| Raw materials consumed                        |      | 28,354,332                            | 22,097,057  |
| Salaries, wages and other benefits            | 30.1 | 903,749                               | 802,855     |
| Stores and packing materials consumed         |      | 562,583                               | 476,167     |
| Utilities                                     |      | 594,334                               | 627,923     |
| Vehicle running expenses                      |      | 39,573                                | 20,257      |
| Repairs and maintenance                       |      | 102,655                               | 125,207     |
| Insurance                                     |      | 35,537                                | 35,691      |
| Printing and stationery                       |      | 9,503                                 | 3,269       |
| Office supplies                               |      | 2,861                                 | 1,377       |
| Diminishing Musharaka / Ijara rentals         |      | 8,145                                 | 3,500       |
| Entertainment                                 |      | 27,791                                | 24,781      |
| Other manufacturing charges                   |      | 17,228                                | 30,949      |
| Depreciation on property, plant and equipment | 6.3  | 507,616                               | 432,860     |
| Depreciation on right-of-use assets           | 7.1  | 11,129                                | 11,129      |
|                                               |      | 31,177,036                            | 24,693,022  |
| Work in process:                              |      |                                       |             |
| - Opening stock                               |      | 570,954                               | 795,119     |
| - Closing stock                               |      | (870,110)                             | (570,954)   |
|                                               |      | (299,156)                             | 224,165     |
| Cost of goods manufactured                    |      | 30,877,880                            | 24,917,187  |
| Finished goods:                               |      |                                       |             |
| - Opening finished goods                      |      | 4,202,677                             | 4,673,462   |
| - Finished goods purchases                    |      | 1,200,847                             | 1,095,951   |
| - Closing finished goods                      |      | (4,796,752)                           | (4,202,677) |
|                                               |      | 606,772                               | 1,566,736   |
|                                               |      | 31,484,652                            | 26,483,923  |

**30.1** This includes Rs. 52.39 million (2025: Rs. 51.22 million) in respect of employees' retirement benefits.

## 31 Distribution Cost

|                                               | Note | 2026<br>---- Rupees in Thousands ---- | 2025      |
|-----------------------------------------------|------|---------------------------------------|-----------|
| Salaries and benefits                         | 31.1 | 473,451                               | 434,549   |
| Commission and incentives                     |      | 205,043                               | 109,926   |
| Advertisement and promotion                   |      | 277,036                               | 323,651   |
| Carriage and freight                          |      | 172,234                               | 133,218   |
| Vehicle running expenses                      |      | 81,463                                | 72,459    |
| Communication                                 |      | 758                                   | 3,368     |
| Travelling and conveyance                     |      | 57,516                                | 51,375    |
| Diminishing Musharaka / Ijara rentals         |      | 11,919                                | 24,234    |
| Fees and subscription                         |      | 9,292                                 | 12,660    |
| Insurance                                     |      | 5,429                                 | 5,518     |
| Printing and stationery                       |      | 2,236                                 | 3,216     |
| Entertainment                                 |      | 268                                   | 3,320     |
| Utilities                                     |      | 10,772                                | 14,457    |
| Repairs and maintenance                       |      | 8,366                                 | 7,532     |
| Rents, rates and taxes                        | 31.2 | 9,276                                 | 5,708     |
| Internet charges                              |      | 546                                   | 687       |
| Staff training and relations                  |      | 789                                   | 7,352     |
| Inspections and testing charges               |      | 176,721                               | 89,844    |
| Depreciation on property, plant and equipment | 6.3  | 39,723                                | 32,430    |
| Depreciation on right-of-use assets           | 7.1  | 31,143                                | 29,356    |
| Miscellaneous                                 |      | 1,231                                 | 358       |
|                                               |      | 1,575,212                             | 1,365,218 |

**31.1** This includes Rs. 20.98 million (2025: Rs. 17.57 million) in respect of employees' retirement benefits.

**31.2** There are certain leases of land and building with the term of 12 months or less. The Company applies short term lease recognition exemption for these leases.

## 32 Administrative Expenses

|                                               | Note | 2026<br>---- Rupees in Thousands ---- | 2025    |
|-----------------------------------------------|------|---------------------------------------|---------|
| Salaries and benefits                         | 32.1 | 298,763                               | 288,875 |
| Utilities                                     |      | 11,463                                | 10,638  |
| Insurance                                     |      | 5,425                                 | 5,869   |
| Communication                                 |      | 12,733                                | 11,657  |
| Repairs and maintenance                       |      | 12,714                                | 16,058  |
| Vehicle running charges                       |      | 36,950                                | 31,448  |
| Travelling and conveyance                     |      | 22,490                                | 4,984   |
| Fees and subscription                         |      | 5,531                                 | 11,138  |
| Rents, rates and taxes                        |      | 4,029                                 | 6,035   |
| Software license fees                         |      | 38,294                                | 25,827  |
| Printing and stationery                       |      | 3,254                                 | 5,472   |
| Office supplies                               |      | 6,913                                 | 4,123   |
| Legal and professional charges                |      | 22,162                                | 10,604  |
| Staff training                                |      | 10,164                                | 7,887   |
| Employee engagement and relations             |      | 8,931                                 | 9,089   |
| Entertainment                                 |      | 2,337                                 | 4,957   |
| Diminishing musharaka / ijara rentals         |      | 16,507                                | 17,511  |
| Depreciation on property, plant and equipment | 6.3  | 38,516                                | 31,331  |
| Depreciation on right-of-use assets           | 7.1  | 21,563                                | 15,908  |
| Amortization on intangible assets             | 8    | 6,305                                 | 6,305   |
| Miscellaneous                                 |      | 1,917                                 | 1,491   |
|                                               |      | 586,961                               | 527,207 |

**32.1** This includes Rs. 12.39 million (2025: Rs. 14.04 million) in respect of employees' retirement benefits.

## 33 Other Operating Expenses

|                                                  | Note | 2026<br>---- Rupees in Thousands ---- | 2025    |
|--------------------------------------------------|------|---------------------------------------|---------|
| Charity and donations                            | 33.1 | 132,211                               | 143,454 |
| Expected credit losses on trade debts            | 10.2 | 69,254                                | 24,134  |
| CSR and sustainability                           |      | 3,834                                 | 2,276   |
| Warranty claims                                  |      | 7,272                                 | -       |
| Exchange loss - net                              |      | 3,940                                 | -       |
| Provision for doubtful advances                  | 11.3 | -                                     | 6,459   |
| Workers' (profit) participation fund             |      | 180,675                               | 115,221 |
| Interest on workers' (profit) participation fund |      | 60                                    | -       |
| Workers' welfare fund                            |      | 60,504                                | 46,827  |
| Auditor's remuneration                           | 33.2 | 4,000                                 | 3,365   |
|                                                  |      | 461,750                               | 341,736 |

**33.1** This includes an amount of Rs. 129.934 million (2025: Rs. 142.545 million) paid to M/s Fatima Latif Foundation. Three directors of the Company are included on the Board of Trustees of the donee.

### 33.2 Auditor's remuneration

|                        | 2026<br>---- Rupees in Thousands ---- | 2025  |
|------------------------|---------------------------------------|-------|
| - Audit fee            | 2,250                                 | 1,800 |
| - Half yearly review   | 700                                   | 600   |
| - Other certifications | 610                                   | 565   |
| - Out of pocket        | 440                                   | 400   |
|                        | 4,000                                 | 3,365 |

### 34 Finance Cost

|                         | Note | 2026<br>---- Rupees in Thousands ---- | 2025      |
|-------------------------|------|---------------------------------------|-----------|
| Profit on:              |      |                                       |           |
| - Short term borrowings |      | 1,578,418                             | 1,535,091 |
| - Long term finance     |      | 1,864                                 | 2,496     |
| Lease liabilities       | 21   | 28,041                                | 28,062    |
| Bank charges            |      | 65,904                                | 49,190    |
|                         |      | 1,674,227                             | 1,614,839 |

### 35 Other Income

|                                                   | 2026<br>---- Rupees in Thousands ---- | 2025    |
|---------------------------------------------------|---------------------------------------|---------|
| Profit on bank deposits and others                | 12,135                                | 26,369  |
| Gain on short term investments                    |                                       |         |
| - Realized income                                 | 119,461                               | 24,790  |
| - Unrealized income                               | 499                                   | 223,865 |
| - Dividend income                                 | 1,891                                 | 25,602  |
| Profit on balance receivable from associates      | 162,426                               | 244,951 |
| Exchange gain - net                               | -                                     | 1,083   |
| Rebate on export                                  | 13,637                                | 39,857  |
| Gain on disposal of property, plant and equipment | 18,156                                | 8,018   |
| Gain on termination of lease                      | -                                     | 8,411   |
| Miscellaneous income                              | 117,888                               | 9,746   |
|                                                   | 446,093                               | 612,692 |

### 36 Taxation

|                         | Note | 2026<br>---- Rupees in Thousands ---- | 2025    |
|-------------------------|------|---------------------------------------|---------|
| Charge of taxation:     |      |                                       |         |
| - Current tax           | 27   | 886,240                               | 611,104 |
| - Super tax             |      | 330,879                               | 214,482 |
| - Prior year adjustment |      | 30,878                                | (2,618) |
|                         |      | 1,247,997                             | 822,968 |
| Deferred tax            |      | 19,486                                | 45,707  |
|                         |      | 1,267,483                             | 868,675 |

**36.1 Reconciliation of tax charge for the year**

|                                              | 2026<br>---- Rupees in Thousands ---- | 2025      |
|----------------------------------------------|---------------------------------------|-----------|
| Profit before taxation (2025: Restated)      | 3,378,617                             | 2,139,193 |
| Tax @ 29% on profit before taxation          | 979,799                               | 620,366   |
| Prior year adjustment                        | 30,878                                | (2,618)   |
| Super tax @ 10%                              | 330,879                               | 213,919   |
| Tax effect of add backs / allowed deductions | (93,559)                              | (8,699)   |
| Deferred tax                                 | 19,486                                | 45,707    |
|                                              | 1,267,483                             | 868,675   |

**36.2 Reconciliation of Levy and Income tax under IAS-12**

|                                                                             | 2026<br>---- Rupees in Thousands ---- | 2025      |
|-----------------------------------------------------------------------------|---------------------------------------|-----------|
| Current tax liability as per applicable tax laws                            | 1,217,119                             | 825,586   |
| Portion of current tax liability representing income tax as per IAS -12     | (1,217,119)                           | (825,586) |
| Portion of current tax liability representing levy as per IFRIC 21 / IAS 37 | -                                     | -         |
| Difference                                                                  | -                                     | -         |

**36.3** The current tax expense for the year is calculated using normal tax of 29% and super tax of 10% (2025: Normal tax @ 29% and super tax @ 10%). Deferred tax assets and liabilities on temporary differences are measured at 37% (2025: 39%).

**37 Earnings per Share**

|                                                                                   |                     | 2026        | 2025        |
|-----------------------------------------------------------------------------------|---------------------|-------------|-------------|
| Net earnings for the year attributable to ordinary shareholders (Restated)        | Rupees in Thousands | 2,111,134   | 1,270,518   |
| Weighted average number of ordinary shares outstanding during the year (Restated) | Numbers             | 644,575,350 | 644,575,350 |
| Earning per share - Basic (Restated)                                              | Rupees              | 3.28        | 1.97        |

**37.1** There is no dilution effect on the earnings per share of the Company as the Company has no such commitment that would result in dilution of earning of the Company.

## 38 Cash Generated from Operations

|                                                        | Note | 2026<br>---- Rupees in Thousands ---- | 2025        |
|--------------------------------------------------------|------|---------------------------------------|-------------|
| <b>Profit before Levy and Taxation</b>                 |      | 3,378,617                             | 2,139,193   |
| Adjustments for:                                       |      |                                       |             |
| - Depreciation on property plant and equipment         | 6    | 585,855                               | 496,621     |
| - Depreciation on right of use assets                  | 7.1  | 63,835                                | 56,393      |
| - Amortization on intangibles assets                   | 8    | 6,305                                 | 6,305       |
| - Unrealized gain on short term investment             | 35   | (499)                                 | (223,865)   |
| - Provision for workers' (profit) participation fund   |      | 180,675                               | 115,221     |
| - Interest on workers' (profit) participation fund     |      | 60                                    | -           |
| - Gain on disposals of operating fixed assets          |      | (18,156)                              | (8,018)     |
| - Provision for expected credit allowance              | 33   | 69,254                                | 24,134      |
| - Provision for doubtful advances                      |      | -                                     | 6,459       |
| - Provision for workers' welfare fund                  | 33   | 60,504                                | 46,827      |
| - Gain on termination of lease                         |      | -                                     | (8,411)     |
| - Provision for post employment benefits - gratuity    |      | 46,227                                | 45,532      |
| - Exchange loss                                        | 33   | 3,940                                 | -           |
| - Finance cost                                         | 34   | 1,674,227                             | 1,614,839   |
|                                                        |      | 2,672,227                             | 2,172,037   |
| <b>Operating profit before working capital changes</b> |      | 6,050,844                             | 4,311,230   |
| (Increase) / decrease in current assets                |      |                                       |             |
| - Stock-in-trade                                       |      | 382,904                               | (833,512)   |
| - Trade debts                                          |      | (4,842,265)                           | 405,433     |
| - Advances                                             |      | (728,017)                             | (1,316,187) |
| - Deposits and prepayments                             |      | (21,163)                              | (8,005)     |
| - Other receivables                                    |      | 583,515                               | 755,601     |
| (Decrease) / Increase in current liabilities           |      |                                       |             |
| - Trade and other payables                             |      | 653,685                               | (1,493,412) |
|                                                        |      | (3,971,341)                           | (2,490,082) |
| <b>Cash Generated from Operations</b>                  |      | 2,079,503                             | 1,821,148   |

## 39 Liabilities Arising from Financing Activities

|                                                    | Note | As at June 30, 2025 | Non-cash changes<br>---- Rupees in Thousands ---- | Cash flows (Net)<br>---- Rupees in Thousands ---- | As at June 30, 2026 |
|----------------------------------------------------|------|---------------------|---------------------------------------------------|---------------------------------------------------|---------------------|
| Long term financing                                | 19   | 50,710              | -                                                 | (13,794)                                          | 36,916              |
| Diminishing musharaka finance                      | 20   | 139,564             | 122,660                                           | (65,267)                                          | 196,957             |
| Lease liabilities                                  | 21   | 124,357             | 185,527                                           | (85,699)                                          | 224,185             |
| Short term borrowings - net                        | 26   | 11,470,729          | -                                                 | 1,937,950                                         | 13,408,679          |
| Dividend                                           |      | 554                 | 314,427                                           | (314,280)                                         | 701                 |
| <b>Total liabilities from financing activities</b> |      | 11,785,914          | 622,614                                           | 1,458,910                                         | 13,867,438          |

|                                                    | Note | As at June 30, 2024 | Non-cash changes<br>---- Rupees in Thousands ---- | Cash flows (Net)<br>---- Rupees in Thousands ---- | As at June 30, 2025 |
|----------------------------------------------------|------|---------------------|---------------------------------------------------|---------------------------------------------------|---------------------|
| Long term financing                                | 19   | 68,972              | -                                                 | (18,262)                                          | 50,710              |
| Diminishing musharaka finance                      | 20   | 132,163             | 105,103                                           | (97,702)                                          | 139,564             |
| Lease liabilities                                  | 21   | 136,318             | 68,115                                            | (80,076)                                          | 124,357             |
| Short term borrowings - net                        | 26   | 8,344,031           | -                                                 | 3,126,698                                         | 11,470,729          |
| Dividend                                           |      | -                   | 786,068                                           | (785,514)                                         | 554                 |
| <b>Total liabilities from financing activities</b> |      | 8,681,484           | 959,286                                           | 2,145,144                                         | 11,785,914          |

## 40 Operating Segments

Operating segments are reported in a manner consistent with the internal reporting used by the Chief Operating Decision Maker. The Chief Executive Officer (CEO) of the Company has been identified as the Chief Operating Decision Maker, who is responsible for allocating resources and assessing performance of the operating segments.

The CEO is responsible for the management of the Company's entire business which is considered as a single operating segment. The Company's assets allocation decisions are based on a single integrated investment strategy and the Company's performance is evaluated on an overall basis.

The internal reporting provided to the CEO for the Company's assets, liabilities and performance is prepared on a basis consistent with the measurement and recognition principles of approved accounting standards as applicable in Pakistan.

The Company is domiciled in Pakistan. All of the Company's income is derived from entities incorporated both within and outside Pakistan. The Company has only one reportable segment.

Entity-wide disclosures regarding reportable segment are as follows:

### **Information about major customers**

Revenue from major customers individually accounting for more than 10% of total revenue was Nil (2025: Nil).

### **Information about geographical areas**

All non-current assets of the Company are located in Pakistan as at the reporting date.

Revenue from export sales is Rs. 1,223.610 million (2025: Rs. 553.711 million).

### **Information about product**

The Company is engaged in manufacturing and selling of all types of electric wires, cables and conductors and LED lighting business.

## 41 Remuneration of Chief Executive Officer, Directors and Executives

The aggregate amounts charged in the financial statements for the year as remuneration and benefits paid to the chief executive officer, directors and executives of the Company are as follows:

|                         | Chief Executive Officer       |        | Executive Directors |        | Executives |         | Total   |         |
|-------------------------|-------------------------------|--------|---------------------|--------|------------|---------|---------|---------|
|                         | 2026                          | 2025   | 2026                | 2025   | 2026       | 2025    | 2026    | 2025    |
|                         | ---- Rupees in Thousands ---- |        |                     |        |            |         |         |         |
| Managerial remuneration | 49,565                        | 47,877 | 4,000               | 36,323 | 430,951    | 412,121 | 484,516 | 496,321 |
| Other benefits          | 6,875                         | 6,584  | 432                 | 5,920  | 71,560     | 49,988  | 78,867  | 62,492  |
|                         | 56,440                        | 54,461 | 4,432               | 42,243 | 502,511    | 462,109 | 563,383 | 558,813 |
| Number of persons       | 1                             | 1      | 1                   | 2      | 97         | 97      | 99      | 100     |

**41.1** An executive is defined as an employee, other than the chief executive officer and directors, whose basic salary exceeds Rs. 1.2 million in a financial year.

**41.2** Company maintained vehicles are provided to the Chief Executive Officer, one director and executives of the Company.

**41.3** Meeting fee amounting to Rs. 2.6 million (2025: Rs. 3.65 million) has been paid to Non-Executive/Independent Directors of the Company.

## 42 Balances and Transactions with Related Parties

Related parties comprise directors, associated undertakings due to common directorship, key management personnel and staff retirement funds. Remuneration of key management personnel is disclosed in note 41 to these financial statements. Amounts due from and to related parties have been disclosed in the relevant notes to the financial statements. The Company in the normal course of business carried out transactions, other than those which have been disclosed elsewhere in these financial statements, with related parties as follows:

| Related party       | Basis of Relationship | Aggregate Shareholding | Nature of transactions | 2026<br>---- Rupees in Thousands ---- | 2025   |
|---------------------|-----------------------|------------------------|------------------------|---------------------------------------|--------|
| Director            | Associated person     | 41.44%                 | Rent paid              | 24,274                                | 26,140 |
| Director's relative | Associated person     | 16.34%                 | Rent paid              | 15,790                                | 14,355 |

| Related party                     | Basis of Relationship   | Nature of transactions              | 2026<br>---- Rupees in Thousands ---- | 2025      |
|-----------------------------------|-------------------------|-------------------------------------|---------------------------------------|-----------|
| Employees' gratuity fund          | Retirement benefit fund | Contribution paid to gratuity fund  | 96,000                                | 60,432    |
|                                   |                         | Gratuity expense                    | 46,227                                | 45,532    |
| Staff provident fund              | Retirement benefit fund | Contribution paid to provident fund | 85,156                                | 67,823    |
|                                   |                         | Provident fund expense              | 39,527                                | 37,294    |
| Fatima Latif Foundation           | Common directorship     | Donations paid during the year      | 129,934                               | 142,454   |
| BES-FCL-Mecons (Private) Limited  | Common directorship     | Sale of goods                       | 170,424                               | 3,996     |
|                                   |                         | Short term loan paid                | 227,044                               | 553,031   |
|                                   |                         | Short term loan recovered           | 157,788                               | 1,694,767 |
|                                   |                         | Mark up accrued                     | 52,961                                | 141,838   |
|                                   |                         | Mark up recovered                   | 52,961                                | 235,416   |
| Barqtron - Fast (Private) Limited | Common directorship     | Sale of goods                       | 83,261                                | 164,565   |
|                                   |                         | Short term loan paid                | 1,659,182                             | 1,649,364 |
|                                   |                         | Short term loan recovered           | 2,326,260                             | 1,178,537 |
|                                   |                         | Mark up accrued                     | 109,465                               | 85,142    |
|                                   |                         | Mark up recovered                   | 130,258                               | 76,256    |
| Fast Corp Limited                 | Common directorship     | Shared service                      | 35,100                                | -         |
| Fast Nexa (Private) Limited       | Common directorship     | Services received                   | 25,370                                | 7,444     |
| <b>Balance at June 30,</b>        |                         |                                     |                                       |           |
| BES-FCL-Mecons (Private) Limited  |                         |                                     | 186,392                               | 117,136   |
| Barqtron - Fast (Private) Limited |                         |                                     | -                                     | 687,871   |
| Fast Corp Limited                 |                         |                                     | 35,100                                | -         |
|                                   |                         |                                     | 221,492                               | 805,007   |

## 43 Financial Risk Management

### 43.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk. The Company's overall risk management focuses on having cost efficient funding as well as managing financial risk to minimize earnings volatility and provide maximum return to shareholders.

Risk management is carried out by the Board of Directors (the Board). The Board provides principles for overall risk management as well as policies covering specific areas such as currency risk, other price risk, interest rate risk, credit risk and liquidity risk.

**(a) Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign currency, interest rate, commodity price and equity price that will affect the Company's income or the value of its holdings of financial instruments.

**(i) Currency risk**

Foreign currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The currency risk arises mainly from future commercial transactions or receivables and payables that exist due to transactions in foreign currencies. The Company is exposed to foreign currency risk on foreign trade debts, foreign currency bank accounts and outstanding letters of credit that are denominated primarily in U.S Dollar (USD), Chinese Yuan (CNY) and United Arab Emirates Dirham (AED). As at the reporting date, the Company's exposure to currency risk was as follows:

|                               | 2026<br>---- Rupees in Thousands ---- | 2025        |
|-------------------------------|---------------------------------------|-------------|
| Bank balances                 | 15,236                                | 10,072      |
| Foreign debtors               | 299,927                               | 43,225      |
| Outstanding letters of credit | (2,390,041)                           | (3,400,548) |
| Net exposure                  | (2,074,878)                           | (3,347,251) |

The following exchange rates were applied during the year:

|                                       | AED   | USD    | CNY   |
|---------------------------------------|-------|--------|-------|
| <b>June 30, 2026</b>                  |       |        |       |
| Average exchange rate during the year | 76.51 | 280.96 | 40.13 |
| Reporting date rate                   | 75.74 | 278.16 | 40.65 |
| <b>June 30, 2025</b>                  |       |        |       |
| Average exchange rate during the year | 76.53 | 283.08 | 38.96 |
| Reporting date rate                   | 77.27 | 283.76 | 39.60 |

**Sensitivity analysis**

If the functional currency, as at the reporting date, had weakened / strengthened by 1% against the USD with all other variables held constant, the impact on profit before taxation for the year would have been lower / higher by Rs. 20.75 million (2025: Rs. 33.47 million) respectively, mainly as a result of exchange losses / gains on translation of foreign exchange denominated financial instruments.

**(ii) Interest rate risk**

This represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company's interest rate risk arises from short and long-term borrowings, leases and diminishing musharaka finance. These are benchmarked to variable rates which expose the Company to cash flow interest rate risk. Borrowings obtained at fixed rate expose the Company to fair value interest rate risk.

As at the reporting date, the interest rate profile of the Company's interest-bearing financial instruments is as follows:

|                                                          | 2026                          | 2025       |
|----------------------------------------------------------|-------------------------------|------------|
|                                                          | ---- Rupees in Thousands ---- |            |
| <b>Fixed rate instruments - Financial liabilities</b>    |                               |            |
| Long term financing                                      | 36,916                        | 50,710     |
| Lease liabilities                                        | 224,185                       | 124,357    |
|                                                          | 261,101                       | 175,067    |
| <b>Floating rate instruments - Financial assets</b>      |                               |            |
| Other receivables                                        | 221,492                       | 805,007    |
| Bank balances                                            | 260,505                       | 750,584    |
|                                                          | 481,997                       | 1,555,591  |
| <b>Floating rate instruments - Financial liabilities</b> |                               |            |
| Diminishing musharaka finance                            | 196,957                       | 139,564    |
| Short term borrowings                                    | 13,408,679                    | 11,470,729 |
|                                                          | 13,605,636                    | 11,610,293 |

### Sensitivity analysis for fixed rate instruments

The Company has certain financial liabilities and financial assets at fixed rate. Therefore, no impact on profit or loss of the Company is expected.

### Cash flow sensitivity analysis for variable rate instruments

The following analysis demonstrates the sensitivity to 1% change in interest rates, with all other variables held constant, of the Company's profit or loss. This analysis is prepared assuming the amounts of floating rate instruments outstanding at reporting date were outstanding for the entire year.

|                                 |         |         |
|---------------------------------|---------|---------|
| <b>Effect on profit or loss</b> | 131,236 | 100,547 |
|---------------------------------|---------|---------|

### (iii) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Company is exposed to equity price risk in respect of its short term investments.

### Sensitive Analysis for other price risk

A change of 1% in the value of investment at fair value through profit or loss would have increased / decreased profit or loss by Rs. 10.21 million (2025: Rs. 14.10 million) on the basis that other variables remain constant.

### (b) Credit risk

Credit risk represents the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Credit risk of the Company arises from trade debts, trade deposits, other receivables, short term investments and bank balances. The management assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored. For banks and financial institutions, only independently rated parties with a strong credit rating are accepted.

## Exposure to credit risk

The Company's exposure to credit risk is equal to the carrying amount of the financial assets. The maximum exposure to credit risk as at the reporting date is as follows:

|                                                              | Note | 2026<br>---- Rupees in Thousands ---- | 2025       |
|--------------------------------------------------------------|------|---------------------------------------|------------|
| Trade debts - Gross                                          | 10   | 12,809,871                            | 8,042,800  |
| Security deposits and bid monies                             | 12   | 56,855                                | 51,004     |
| Other receivables                                            | 13   | 221,492                               | 805,007    |
| Short term investments                                       | 14   | 1,020,578                             | 1,410,009  |
| Bank balances                                                | 15   | 363,032                               | 822,574    |
|                                                              |      | 14,471,828                            | 11,131,394 |
| The aging of trade debts as at reporting date is as follows: |      |                                       |            |
| Current                                                      |      | 7,749,649                             | 7,260,313  |
| 1- 30 days                                                   |      | 1,887,723                             | 450,646    |
| 31 - 60 days                                                 |      | 1,297,248                             | 139,109    |
| 61 - 90 days                                                 |      | 476,893                               | 50,919     |
| 91 - 120 days                                                |      | 225,526                               | 23,376     |
| More than 120 days                                           |      | 1,172,832                             | 118,437    |
|                                                              |      | 12,809,871                            | 8,042,800  |

Customer credit risk is managed through the Company's established policies, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits are defined in accordance with this assessment. The Company believes that it is not exposed to major concentration of credit risk as its exposure is spread over a large number of counter parties.

The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers operate in diversified industries and operate in largely independent markets.

The credit quality of bank balances that are neither past due nor impaired can be assessed by reference to external credit ratings (if available) or to historical information about counter party default rates:

|                                  | Credit Rating<br>Short term | Long term | Rating<br>Agency | 2026<br>---- Rupees in Thousands ---- | 2025    |
|----------------------------------|-----------------------------|-----------|------------------|---------------------------------------|---------|
| Al Baraka Bank Limited           | A1                          | AA-       | VIS              | 244                                   | 142     |
| Allied Bank Limited              | A1+                         | AAA       | PACRA            | 11                                    | 36,710  |
| Askari Bank Limited              | A1+                         | AA+       | PACRA            | 321                                   | 1,788   |
| Bank Al Habib Limited            | A1+                         | AAA       | PACRA            | 259,492                               | 81,202  |
| Bank Alfalah Limited             | A1+                         | AAA       | PACRA            | 2,141                                 | 9,658   |
| Bank Islami Pakistan Limited     | A1                          | AA-       | PACRA            | 3,535                                 | -       |
| Bank Makramah Limited            | A-                          | A2        | PACRA            | 10,720                                | 25,902  |
| The Bank of Punjab Limited (TIB) | A1+                         | AA+       | PACRA            | 1,568                                 | 727     |
| Dubai Islamic Bank Limited       | A-1+                        | AA        | VIS              | 300                                   | 792     |
| Faysal Bank Limited              | A1+                         | AA+       | PACRA/VIS        | 3,454                                 | 35,606  |
| Habib Bank Limited               | A1+                         | AAA       | VIS              | 66,694                                | 75,896  |
| Habib Metropolitan Limited       | A1+                         | AA+       | PACRA            | 1,233                                 | 9,108   |
| MCB Islamic Bank Limited         | A1+                         | AAA       | PACRA            | -                                     | 6,086   |
| Meezan Bank Limited              | A1+                         | AAA       | JCR-VIS          | 10,061                                | 503,531 |
| National Bank of Pakistan        | A1+                         | AAA       | PACRA/VIS        | 1,196                                 | 53      |
| Soneri Bank Limited              | A1+                         | AA-       | PACRA            | 843                                   | 8,522   |
| Standard Chartered Bank          | A1+                         | AAA       | PACRA            | 434                                   | 3,932   |
| United Bank Limited              | A1+                         | AAA       | VIS              | 785                                   | 22,919  |
|                                  |                             |           |                  | 363,032                               | 822,574 |

**(c) Liquidity risk**

Liquidity risk represents the risk that the Company will encounter difficulties in meeting obligations associated with financial liabilities. Prudent liquidity risk management implies maintaining sufficient cash, marketable securities and the availability of funding through an adequate amount of committed credit facilities. The Company's liquidity management involves projecting cash flows and considering the level of liquid assets necessary to meet these, monitoring reporting date liquidity ratios and maintaining debt financing plans. As at the reporting date, the Company has Rs. 8,288.55 million (2025: Rs. 6,712.38 million) worth unutilized limits (both funded and unfunded) from financial institutions and Rs. 364.124 million (2025: Rs. 830.34 million) cash and bank balances.

The table below analyses the Company's financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to contractual maturity dates. The amounts disclosed in the table are the contractual undiscounted cash flows:

**Contractual maturities of financial liabilities as at June 30, 2026:**

| Description                    | Carrying Amount | Contractual cash flows | Within 1 year | 2-5 Years | Above 5 Years |
|--------------------------------|-----------------|------------------------|---------------|-----------|---------------|
| ---- Rupees in Thousands ----  |                 |                        |               |           |               |
| Long-term financing            | 36,916          | 39,413                 | 12,702        | 26,711    | -             |
| Diminishing musharakah finance | 196,957         | 213,175                | 101,082       | 112,093   | -             |
| Lease liabilities              | 224,185         | 283,087                | 94,638        | 188,449   | -             |
| Trade and other payables       | 5,701,852       | 5,701,852              | 5,701,852     | -         | -             |
| Accrued markup                 | 293,965         | 293,965                | 293,965       | -         | -             |
| Short term borrowings          | 13,408,679      | 13,408,679             | 13,408,679    | -         | -             |
|                                | 19,862,554      | 19,940,171             | 19,612,918    | 327,253   | -             |

**Contractual maturities of financial liabilities as at June 30, 2025:**

| Description                   | Carrying Amount | Contractual cash flows | Within 1 year | 2-5 Years | Above 5 Years |
|-------------------------------|-----------------|------------------------|---------------|-----------|---------------|
| ---- Rupees in Thousands ---- |                 |                        |               |           |               |
| Long-term financing           | 50,710          | 55,388                 | 15,562        | 39,826    | -             |
| Diminishing musharakah        | 139,564         | 161,388                | 81,033        | 80,354    | -             |
| financeLease liabilities      | 124,357         | 159,635                | 66,633        | 93,002    | -             |
| Trade and other payables      | 4,871,924       | 4,871,924              | 4,871,924     | -         | -             |
| Accrued markup                | 234,579         | 234,579                | 234,579       | -         | -             |
| Short term borrowings         | 11,470,729      | 11,470,729             | 11,470,729    | -         | -             |
|                               | 16,891,863      | 16,953,643             | 16,740,460    | 213,182   | -             |

**(d) Fair value of financial instruments**

Fair value is an amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties in an arm's length transaction. Consequently, differences may arise between the carrying value and the fair value estimates.

As at the reporting date, the net fair value of all financial assets and financial liabilities is estimated to approximate their carrying values.

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the reporting date. The fair values of all other financial assets and liabilities are not considered to be significantly different from their carrying values.

The Company classifies the financial instruments measured in the statement of financial position at fair value in accordance with the following fair value measurement hierarchy

|         |                                              |
|---------|----------------------------------------------|
| Level 1 | Quoted market prices                         |
| Level 2 | Valuation techniques (market observable)     |
| Level 3 | Valuation techniques (non market observable) |

The Company held the following short term investment measured at fair value:

|                               | Total     | Level 1<br>---- Rupees in Thousands ---- | Level 2 | Level 3 |
|-------------------------------|-----------|------------------------------------------|---------|---------|
| Short term investments - 2026 | 1,020,578 | 1,020,578                                | -       | -       |
| Short term investments - 2025 | 1,410,009 | 1,410,009                                | -       | -       |

## 43.2 Financial instruments by categories

### Financial assets as at June 30, 2026

|                        | At amortized cost             | Fair value<br>through profit<br>or loss | At fair value<br>through other<br>comprehensive<br>income | Total      |
|------------------------|-------------------------------|-----------------------------------------|-----------------------------------------------------------|------------|
|                        | ---- Rupees in Thousands ---- |                                         |                                                           |            |
| Trade debts            | 12,603,692                    | -                                       | -                                                         | 12,603,692 |
| Trade deposits         | 56,855                        | -                                       | -                                                         | 56,855     |
| Other receivables      | 221,492                       | -                                       | -                                                         | 221,492    |
| Short term investments | -                             | 1,020,578                               | -                                                         | 1,020,578  |
| Cash and bank balances | 364,124                       | -                                       | -                                                         | 364,124    |
|                        | 13,246,163                    | 1,020,578                               | -                                                         | 14,266,741 |

### Financial assets as at June 30, 2025

|                        | At amortized cost             | Fair value<br>through profit<br>or loss | At fair value<br>through other<br>comprehensive<br>income | Total      |
|------------------------|-------------------------------|-----------------------------------------|-----------------------------------------------------------|------------|
|                        | ---- Rupees in Thousands ---- |                                         |                                                           |            |
| Trade debts            | 7,834,621                     | -                                       | -                                                         | 7,834,621  |
| Trade deposits         | 51,004                        | -                                       | -                                                         | 51,004     |
| Other receivables      | 805,007                       | -                                       | -                                                         | 805,007    |
| Short term investments | -                             | 1,410,009                               | -                                                         | 1,410,009  |
| Cash and bank balances | 830,335                       | -                                       | -                                                         | 830,335    |
|                        | 9,520,967                     | 1,410,009                               | -                                                         | 10,930,976 |

### Financial liabilities at amortized cost

|                               | 2026<br>---- Rupees in Thousands ---- | 2025       |
|-------------------------------|---------------------------------------|------------|
| Long-term financing           | 36,916                                | 50,710     |
| Diminishing musharaka finance | 196,957                               | 139,564    |
| Lease liabilities             | 224,185                               | 124,357    |
| Trade and other payables      | 5,701,852                             | 4,871,924  |
| Accrued markup                | 293,965                               | 234,579    |
| Short term borrowings         | 13,408,679                            | 11,470,729 |
|                               | 19,862,554                            | 16,891,863 |

## 44 Capital Risk Management

While managing capital, the objectives of the Company are to ensure that it continues to meet the going concern assumption, enhances shareholders' wealth and meets stakeholders' expectations. The Company ensures its sustainable growth i.e. maintaining optimal capital structure, keeping its finance cost low, exercising the option of issuing right shares or repurchasing shares, if possible, selling surplus property, plant and equipment without affecting the optimal operating level and regulating its dividend payout thus maintaining smooth capital management.

In line with the industry norms, the Company monitors capital on the basis of the gearing ratio. This ratio is calculated as net debt divided by total capital. Net debt is calculated as total borrowings (including current and non-current) less cash and cash equivalents. Total capital is calculated as equity, as shown in the statement of financial position, plus net debt.

|                        | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- |
|------------------------|---------------------------------------|--------------|
| Long term financing    | 36,916                                | 50,710       |
| Short term borrowings  | 13,408,679                            | 11,470,729   |
| Total borrowings       | 13,445,595                            | 11,521,439   |
| Cash and bank balances | (364,124)                             | (830,335)    |
| Net debt               | 13,081,471                            | 10,691,104   |
| Equity                 | 16,358,917                            | 14,527,183   |
| Total capital employed | 29,440,388                            | 25,218,287   |
| Gearing ratio          | 44.43%                                | 42.39%       |

## 45 Shariah Screening Disclosures

|                                                                           | Note    | 2026<br>---- Rupees in Thousands ---- | 2025<br>---- |
|---------------------------------------------------------------------------|---------|---------------------------------------|--------------|
| <b>Statement of the Financial Position - Liability Side</b>               |         |                                       |              |
| Loans / advances obtained as per Islamic mode                             | 19 & 26 | 13,445,595                            | 11,521,439   |
| Interest or mark up accrued on any conventional loan or advances          |         | -                                     | -            |
| <b>Statement of the Financial Position - Asset Side</b>                   |         |                                       |              |
| Long term and short term shariah compliant investments                    |         | 1,020,578                             | 1,410,009    |
| Shariah compliant bank deposits / bank balances                           |         | 353,392                               | 822,574      |
| <b>Statement of Comprehensive Income</b>                                  |         |                                       |              |
| Revenue earned from a shariah compliant business segment                  | 29      | 38,715,326                            | 31,859,424   |
| Late payments and any liquidated charges                                  |         |                                       |              |
| Gain / loss or dividend earned from shariah compliant investments         | 35      | 121,851                               | 223,865      |
| Profit earned from shariah compliant bank deposits / bank balances        | 35      | 10,116                                | 26,369       |
| Exchange (loss) / gain from actual currency                               |         | (3,940)                               | 1,083        |
| Exchange gains earned using conventional derivative financial instruments |         | -                                     | -            |
| Profit paid on Islamic mode of financing                                  |         | 1,586,801                             | 1,582,012    |
| Interest paid on any conventional loan or advance                         |         | -                                     | -            |
| Shariah compliant miscellaneous income                                    | 35      | 117,888                               | 9,746        |

## Names of the Company's shariah compliant financial institutions

## Relationship

|                                          |                                     |
|------------------------------------------|-------------------------------------|
| Al Baraka Bank (Pakistan) Limited        | Short term borrowing & bank balance |
| Askari Bank Limited                      | Short term borrowing & bank balance |
| Bank Al Habib Limited                    | Short term borrowing & bank balance |
| Bank Alfalah Limited                     | Short term borrowing & bank balance |
| Bank Makramah Limited                    | Bank balance                        |
| Bank Islami Pakistan Limited             | Short term borrowing & bank balance |
| Dubai Islamic Bank Pakistan Limited      | Short term borrowing & bank balance |
| Faysal Bank Limited                      | Short term borrowing & bank balance |
| Habib Bank Limited                       | Short-Term Borrowings, Long-Term    |
| Habib Metropolitan Bank Limited          | Borrowings & Bank Balances          |
| MCB Islamic Bank Limited                 | Short term borrowing & bank balance |
| Meezan Bank Limited                      | Bank balance                        |
| National Bank of Pakistan                | Short term borrowing & bank balance |
| Soneri Bank Limited                      | Short term borrowing & bank balance |
| Standard Chartered Bank Pakistan Limited | Short term borrowing & bank balance |
| The Bank of Punjab Limited (TIB)         | Short term borrowing & bank balance |
| United Bank Limited                      | Short term borrowing & bank balance |
|                                          | Short term borrowing & bank balance |

## 46 Plant Capacity and Actual Production

The production capacity of the plant cannot be determined with specificity, as it varies depending on the relative proportions of the various types and sizes of cables and wires manufactured, which are determined based on customer demand and specific order requirements.

## 47 Number of Employees

|                                             | 2026             | 2025  |
|---------------------------------------------|------------------|-------|
|                                             | ---- Number ---- |       |
| Number of employees as at June 30           | 1,177            | 1,264 |
| Average number of employees during the year | 1,221            | 1,344 |

## 48 Utilization of Proceeds from Initial Public Offering (IPO)

The Company utilized the proceeds of the initial public offer of 128,000,000 ordinary shares for the purposes mentioned under heading 2.5.2 'Utilization of proceeds' in prospectus dated May 05, 2024, as per the following detail:

|                                                                                | 2026                          | 2025        |
|--------------------------------------------------------------------------------|-------------------------------|-------------|
|                                                                                | ---- Rupees in Thousands ---- |             |
| Receipt against issuance of 128,000,000 ordinary shares at Rs. 24.45 per share | 3,129,600                     | 3,129,600   |
| Working capital settlement                                                     | (121,600)                     | (121,600)   |
|                                                                                | 3,008,000                     | 3,008,000   |
| <b>Utilization of IPO proceeds:</b>                                            |                               |             |
| Plant and Machinery                                                            | (1,058,687)                   | (774,099)   |
| Land                                                                           | (232,589)                     | (130,160)   |
| Building construction and Installation & erection works - P&M                  | (655,872)                     | (589,678)   |
| Duties and others – Plant & Machinery 48.1                                     | (42,459)                      | (26,802)    |
| Contingency                                                                    | (2,442)                       | (2,441)     |
| Loan Repayment:                                                                |                               |             |
| -Plant and Machinery                                                           | (240,671)                     | (240,671)   |
| -Building Construction - in existing facility (Unit II)                        | (27,517)                      | (27,517)    |
|                                                                                | (2,260,237)                   | (1,791,368) |
| Surplus amount                                                                 | 747,763                       | 1,216,632   |

|                                                      | 2026                          | 2025      |
|------------------------------------------------------|-------------------------------|-----------|
|                                                      | ---- Rupees in Thousands ---- |           |
| <b>Profit/Return generated against IPO proceeds:</b> |                               |           |
| Profit earned on bank deposits in saving account     | 33,361                        | 29,786    |
| Return on investments in mutual funds                | 411,258                       | 289,900   |
| Related taxation on bank deposits and mutual funds   | (115,643)                     | (79,025)  |
|                                                      | 328,976                       | 240,661   |
|                                                      | 1,076,739                     | 1,457,293 |

**48.1** Duties and taxes amounting to Rs. 205.68 million relate to adjustable income and sales taxes paid at the time of import, which were subsequently adjusted against the Company's payable taxes. Accordingly, this amount has been excluded from the above utilization.

## **49 Subsequent events**

**49.1** Subsequent to the reporting date, the Company's management has committed to dispose of Unit 1 Building situated on leasehold land at Harbanspura, Lahore, and has initiated preliminary steps in this regard. The proposed disposal is expected to be completed within one year, subject to the finalization and approval of the disposal plan. Accordingly, the building continues to be recognised within property, plant and equipment as at the reporting date and has not been classified as a non-current asset held for sale under IFRS 5, Non-current Assets Held for Sale and Discontinued Operations.

**49.2** The Board of Directors of the Company has proposed a final cash dividend of Rs. 1.5 per share (2025: Rs. 0.50 per share) and no bonus shares (2025: 25 shares for every 1000 shares held) for the year ended June 30, 2026 at their meeting held on August 18, 2026 for the approval of members at the forthcoming Annual General Meeting. These financial statements do not include the effect of these appropriations which will be accounted for in the period in which they are approved.

## **50 Authorization of Financial Statements**

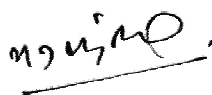
These financial statements were approved and authorized by the Board of Directors of the Company for issue on August 18, 2026.

## **51 General**

Comparative figures are rearranged / reclassified, wherever necessary to facilitate comparison. No material rearrangements / reclassifications have been made in these financial statements except for those explained in Note 5.



Chief Executive Officer



Chief Financial Officer



Director

# Excellence

That Creates Value



# INVESTOR RELATIONS

In line with its strong commitment to transparency and building trusted relationships with shareholders, Fast Cables Limited (FCL) places significant emphasis on investor engagement through its dedicated Investor Relations platform, available at <https://fast-cables.com/investor-relations/>. The platform serves as a central source of financial and corporate information, providing stakeholders with timely updates and relevant insights to support informed decision-making.

The Investor Relations section provides comprehensive information, including annual financial statements, details of the Audit Committee and Human Resource and Remuneration Committee, and shareholding information. Regular updates help ensure that stakeholders have access to accurate and relevant information in accordance with applicable regulatory requirements.

## Corporate Briefing Sessions and Analyst Outreach

During the year, the Company conducted a corporate briefing session on November 07, 2025, covering the Annual General Meeting (AGM) and first-quarter results. The Company also engaged with analysts to facilitate clear communication regarding its operations, financial performance, and strategic direction.

In addition, an Analyst Briefing Session was held in January 2026. These engagements provided stakeholders with an opportunity to gain further insight into the Company's performance and strategic priorities. Building on these initiatives, the Company plans to further enhance the frequency and depth of its corporate briefings and analyst engagements during the coming year.

## Issues Raised in the Last Annual General Meeting, Decision Taken and their Implementation Status

The Seventeenth Annual General Meeting (AGM) of FCL was convened on October 27, 2025, in Lahore. The meeting proceeded as scheduled and addressed the routine agenda items. No significant issues were raised during the meeting.

## Investor Complaint Resolution

The Company has established a structured mechanism for addressing investor complaints and ensuring timely responses. Shareholders may contact the Investor Relations Department by phone or email at [investor.relations@fast-cables.com](mailto:investor.relations@fast-cables.com) regarding any concerns or queries.

During the fiscal year, no formal investor complaints were received, reflecting the Company's continued focus on transparent communication, responsive investor engagement, and maintaining trusted relationships with its shareholders.

# PATTERN OF SHAREHOLDING

As of June 30, 2026

| # Of Shareholders | Shareholdings Slab | Total Shares Held | # Of Shareholders | Shareholdings Slab     | Total Shares Held  |
|-------------------|--------------------|-------------------|-------------------|------------------------|--------------------|
| 1749              | 1 to 100           | 51,967            | 1                 | 310001 to 315000       | 313,200            |
| 1395              | 101 to 500         | 418,250           | 1                 | 315001 to 320000       | 317,100            |
| 1379              | 501 to 1000        | 1,001,920         | 1                 | 325001 to 330000       | 325,659            |
| 2823              | 1001 to 5000       | 6,836,187         | 1                 | 330001 to 335000       | 334,791            |
| 837               | 5001 to 10000      | 6,259,060         | 1                 | 350001 to 355000       | 355,000            |
| 315               | 10001 to 15000     | 3,850,639         | 1                 | 355001 to 360000       | 359,217            |
| 192               | 15001 to 20000     | 3,516,208         | 1                 | 360001 to 365000       | 361,849            |
| 155               | 20001 to 25000     | 3,604,583         | 1                 | 365001 to 370000       | 370,000            |
| 70                | 25001 to 30000     | 1,927,444         | 1                 | 390001 to 395000       | 395,000            |
| 59                | 30001 to 35000     | 1,912,779         | 1                 | 395001 to 400000       | 400,000            |
| 69                | 35001 to 40000     | 2,618,414         | 1                 | 425001 to 430000       | 428,929            |
| 38                | 40001 to 45000     | 1,588,883         | 1                 | 430001 to 435000       | 433,286            |
| 64                | 45001 to 50000     | 3,140,319         | 1                 | 450001 to 455000       | 454,585            |
| 42                | 50001 to 55000     | 2,190,669         | 1                 | 465001 to 470000       | 469,929            |
| 14                | 55001 to 60000     | 804,621           | 1                 | 495001 to 500000       | 500,000            |
| 11                | 60001 to 65000     | 679,303           | 1                 | 535001 to 540000       | 537,100            |
| 18                | 65001 to 70000     | 1,231,689         | 3                 | 545001 to 550000       | 1,650,000          |
| 15                | 70001 to 75000     | 1,087,761         | 1                 | 560001 to 565000       | 563,776            |
| 11                | 75001 to 80000     | 870,311           | 1                 | 590001 to 595000       | 590,888            |
| 16                | 80001 to 85000     | 1,321,448         | 2                 | 620001 to 625000       | 1,246,423          |
| 12                | 85001 to 90000     | 1,065,078         | 1                 | 645001 to 650000       | 650,000            |
| 5                 | 90001 to 95000     | 458,475           | 1                 | 665001 to 670000       | 670,000            |
| 29                | 95001 to 100000    | 2,889,185         | 1                 | 670001 to 675000       | 675,000            |
| 10                | 100001 to 105000   | 1,017,133         | 1                 | 685001 to 690000       | 685,200            |
| 7                 | 105001 to 110000   | 755,667           | 1                 | 700001 to 705000       | 701,591            |
| 4                 | 110001 to 115000   | 446,046           | 1                 | 705001 to 710000       | 709,170            |
| 3                 | 115001 to 120000   | 355,000           | 1                 | 735001 to 740000       | 740,000            |
| 1                 | 120001 to 125000   | 121,000           | 1                 | 760001 to 765000       | 765,000            |
| 2                 | 125001 to 130000   | 251,155           | 1                 | 770001 to 775000       | 770,388            |
| 3                 | 130001 to 135000   | 400,925           | 1                 | 775001 to 780000       | 778,790            |
| 5                 | 135001 to 140000   | 688,962           | 1                 | 780001 to 785000       | 780,878            |
| 2                 | 140001 to 145000   | 284,815           | 1                 | 805001 to 810000       | 806,418            |
| 4                 | 145001 to 150000   | 600,000           | 1                 | 855001 to 860000       | 859,170            |
| 3                 | 150001 to 155000   | 461,450           | 1                 | 895001 to 900000       | 900,000            |
| 3                 | 155001 to 160000   | 472,636           | 1                 | 905001 to 910000       | 909,170            |
| 2                 | 160001 to 165000   | 326,113           | 1                 | 945001 to 950000       | 950,000            |
| 4                 | 165001 to 170000   | 675,896           | 1                 | 975001 to 980000       | 977,000            |
| 1                 | 170001 to 175000   | 171,008           | 1                 | 980001 to 985000       | 983,837            |
| 2                 | 175001 to 180000   | 355,470           | 1                 | 995001 to 1000000      | 1,000,000          |
| 2                 | 180001 to 185000   | 366,118           | 1                 | 1065001 to 1070000     | 1,070,000          |
| 1                 | 185001 to 190000   | 188,308           | 1                 | 1080001 to 1085000     | 1,080,647          |
| 3                 | 190001 to 195000   | 579,996           | 1                 | 1145001 to 1150000     | 1,150,000          |
| 4                 | 195001 to 200000   | 800,000           | 1                 | 1255001 to 1260000     | 1,258,835          |
| 3                 | 200001 to 205000   | 611,580           | 1                 | 1295001 to 1300000     | 1,300,000          |
| 2                 | 205001 to 210000   | 415,496           | 1                 | 1400001 to 1405000     | 1,400,122          |
| 5                 | 210001 to 215000   | 1,061,953         | 1                 | 1495001 to 1500000     | 1,500,000          |
| 2                 | 215001 to 220000   | 436,292           | 1                 | 1815001 to 1820000     | 1,818,340          |
| 1                 | 220001 to 225000   | 224,196           | 1                 | 2040001 to 2045000     | 2,045,000          |
| 1                 | 225001 to 230000   | 230,000           | 1                 | 2195001 to 2200000     | 2,200,000          |
| 1                 | 230001 to 235000   | 232,000           | 1                 | 3995001 to 4000000     | 4,000,000          |
| 2                 | 240001 to 245000   | 485,229           | 1                 | 5135001 to 5140000     | 5,136,546          |
| 5                 | 245001 to 250000   | 1,244,180         | 1                 | 13970001 to 13975000   | 13,973,911         |
| 1                 | 255001 to 260000   | 256,865           | 1                 | 14995001 to 15000000   | 15,000,000         |
| 1                 | 265001 to 270000   | 270,000           | 1                 | 25665001 to 25670000   | 25,668,768         |
| 4                 | 270001 to 275000   | 1,089,167         | 1                 | 100895001 to 100900000 | 100,899,766        |
| 1                 | 275001 to 280000   | 280,000           | 1                 | 105310001 to 105315000 | 105,311,855        |
| 1                 | 280001 to 285000   | 281,958           | 1                 | 267080001 to 267085000 | 267,084,947        |
| 4                 | 295001 to 300000   | 1,196,462         | <b>9478</b>       |                        | <b>644,575,350</b> |

## CATEGORIES OF SHAREHOLDERS

As of June 30, 2026

| Categories of Shareholders                                                | Shareholders        | Shares Held        | Percentage        |
|---------------------------------------------------------------------------|---------------------|--------------------|-------------------|
| Directors and their spouse(s) and minor children                          | 13                  | 513,658,243        | 79.69             |
| Associated companies, undertakings and related parties                    | -                   | -                  | -                 |
| NIT & ICP                                                                 | -                   | -                  | -                 |
| Banks, Development Finance Institutions, Non-Banking Finance Institutions | -                   | -                  | -                 |
| Insurance Companies                                                       | 3                   | 144,991            | 0.02              |
| Mutual Funds                                                              | 8                   | 5,741,095          | 0.89              |
| General Public                                                            |                     |                    |                   |
| a. Local                                                                  | 9,001               | 105,505,345        | 16.37             |
| b. Foreign                                                                | 395                 | 2,432,801          | 0.38              |
| Foreign Companies                                                         | 1                   | 68,000             | 0.01              |
| Others                                                                    | 57                  | 17,024,875         | 2.64              |
| <b>Totals</b>                                                             | <b>9,478</b>        | <b>644,575,350</b> | <b>100.00</b>     |
| <b>Share holders holding 10% or more</b>                                  | <b>Shareholders</b> | <b>Shares Held</b> | <b>Percentage</b> |
| Share holders holding 10% or more                                         | 3                   | 473,296,568        | 73.43             |

# NOTICE OF AGM

## Notice of 18<sup>th</sup> Annual General Meeting

Notice is hereby given that the Annual General Meeting (AGM) of **Fast Cables Limited (FCL)** will be held on **Thursday October 22, 2026 at 11:00 a.m.** at Manufacturing Unit of Fast Cables Limited situated at Ijtama Chowk, Sundar Link Road, Raiwind Lahore as well as through video conferencing facility to transact the following business;

### Ordinary Business:

1. To confirm the Minutes of 17<sup>th</sup> Annual General Meeting held on October 27, 2025.
2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2026 together with Director's report, Chairman's review report and Auditor's Report thereon.
3. To approve the final cash dividend at the rate of 15% (i.e. Rs. 1.50 per share) for the Year Ended June 30, 2026 as recommended by the Board of Directors.
4. To appoint Auditors of the Company and fix their remuneration for the year ending June 30, 2027. The Board of Directors, on the recommendation of the Audit Committee of the Company, has proposed reappointment of M/s Crowe Hussain Chaudhary and Company, Chartered Accountants as external auditors for the year ending June 30, 2027.

### Special Business:

5. To consider and, if deemed fit, ratify and approve (as the case may be), the following resolutions, as Special Resolutions, with respect to related party transactions/arrangements conducted / to be conducted in terms of Sections 207 and/or 208 of the Companies Act, 2017, with or without modification.

**Resolved That** the transactions carried out by the Company in the normal course of business with different related parties during the year ended **June 30, 2026** as disclosed in **Note No. 42** of the Financial Statements of the Company for the said period, be and are hereby ratified, confirmed and approved.

**Further Resolved That** the Chief Executive and Chief Financial Officer of the Company be and are hereby authorized jointly to approve all transactions carried out and to be carried out with associated companies / related parties during the year ending June 30, 2027.

**Further Resolved That** the Chief Executive and Chief Financial Officer of the Company be and are hereby also authorized jointly to take any and all necessary actions and to sign / execute any and all such documents, indentures, instruments, or agreements as may be required in this regard on behalf of the Company.

**Further Resolved That** the related party transactions carried out or to be carried out for the period ending June 30, 2027, shall be deemed to have been approved by the members in advance, and shall subsequently be placed before the members in the next Annual General Meeting for ratification and confirmation.

(A statement under Section 134(3) of the Companies Act, 2017 pertaining to the aforesaid special business is annexed to this notice circulated to the shareholders)

6. To consider and, if deemed fit, pass the following resolution as a Special Resolution, with or without modification(s):

**Resolved That** approval of the members of Fast Cables Limited (the "Company") be and is hereby accorded, in terms of Section 183(3)(a) read with Section 208 of the Companies Act, 2017, to dispose of the Company's building on leasehold land situated at 7-Canal Main, Jallo Road, Lahore, to Mian Ghulam Murtaza Shaukat,

Director of the Company, being a related party, for an aggregate sale consideration of not less than PKR 300 million, on the terms and conditions set out in the Statement of Material Facts.

**Resolved Further** That the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly/jointly authorized to execute the sale/transfer agreement(s), deeds and all other documents, and to do all acts, deeds and things as may be necessary, incidental or ancillary to give effect to the foregoing resolution, including any modification thereto as may be required by any regulatory authority.

(A statement under Section 134(3) of the Companies Act, 2017 pertaining to the aforesaid special business is annexed to this notice circulated to the shareholders)

7. To consider and, if deemed fit, pass the following resolution as a Special Resolution, with or without modification(s):

Resolved That, subject to obtaining all requisite permissions, consents and approvals, the consent and approval of the members of Fast Cables Limited (the "Company") be and is hereby accorded for the utilization of the surplus proceeds of Initial Public Offering ("IPO") amounting to PKR 747.763 million, out of the total IPO proceeds of PKR 3.130 billion raised by the Company in 2024, together with the return earned thereon of PKR 328.976 million, towards the working capital requirements of the Company, as more particularly described in the Statement of Material Facts annexed to this Notice.

**Resolved Further That** the Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary of the Company be and is hereby singly or jointly authorized to take all necessary actions, steps and measures, and to make all requisite applications, filings, disclosures and submissions, as may be necessary or expedient to give effect to the foregoing resolution, including compliance with all applicable regulatory requirements relating to the proposed utilization of the surplus IPO proceeds.

(A statement under Section 134(3) of the Companies Act, 2017 pertaining to the aforesaid special business is annexed to this notice circulated to the shareholders)

#### Other Business:

8. To transact any other business of the Company with the permission of the Chair.

By Order of the Board

Afshan Ghafoor  
(Company Secretary)  
Lahore: October 01, 2026

**Notes:****1. Annual Audited Financial Statements:**

In accordance with Section 223 of the Companies Act 2017, and pursuant to SRO 389(I)/2023 dated March 21, 2023, the Annual Financial Statements have been uploaded on the website of the Company and can be accessed through the following weblink and QR enabled code.

<https://fast-cables.com/wp-content/uploads/2026/09/FAST-FINANCIAL-REPORT-FY-2026.pdf>

**2. Notice of Book Closure**

The share transfer books of the Company will remain closed from October 16, 2026, to October 22, 2026 (both days inclusive). Transfers received, in order, at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House-99B, Block 'B', S.M.C.H.S., main Shahrah-e-Faisal, Karachi-74000, by the close of business on October 15, 2026, will be considered in time for the determination of the entitlement of the shareholders to final cash dividend and to attend and vote at the meeting.

**3. Participation in the AGM proceedings via Video Link Facility**

In addition to in person meeting, the Company shall also hold its AGM through video link facility in pursuance to circulars notified by the SECP. The members/proxies interested to participate in the AGM through this facility are requested to get themselves registered with the Company at 192 Y Commercial Area Phase III DHA Lahore or WhatsApp Number: 0308 0323617 or email [investor.relations@fast-cables.com](mailto:investor.relations@fast-cables.com) by providing the following details:

| Shareholder Name | Company name        | Folio/ CDC Number | CNIC Number | Cell Number | Registered Email Address |
|------------------|---------------------|-------------------|-------------|-------------|--------------------------|
|                  | Fast Cables Limited |                   |             |             |                          |

Video-link and login credentials will be shared with the members/proxies whose particulars are received by the close of business on October 20, 2026. <https://events.teams.microsoft.com/event/40960093-c56e-46a7-830f-1749c05a6410@efb8d426-ae88-4b59-9260-b23ba582fa12?source=copyLinkLegacyShareLinkDialog>

The Company shall communicate any relevant updates regarding the meeting, including any changes to the arrangements outlined in the Notice of AGM, will be announced via a Regulatory Information Service (PUCARS) and will also be available on [www.fast-cables.com](http://www.fast-cables.com)

**4. Appointment of Proxy and participation in the AGM**

A member entitled to attend, speak, and vote at the AGM is entitled to appoint another member as his/her proxy to attend, speak and vote on his/her behalf. A proxy must be a member of the Company.

The instrument appointing proxy must be deposited at the Registered Office of the Company 192 Y Commercial Area Phase III DHA Lahore duly signed, not later than 48 hours before the time of the AGM which is October 20, 2026 till 5:00 p.m. A member cannot appoint more than one proxy. An attested copy of the shareholder's Computerized National Identity Card (CNIC) must be attached with the Proxy form. The instrument appointing Proxy is available on the Company's website (<https://www.fast-cables.com>) also attached with the notice.

Owners of the physical shares and of the shares registered in the name of Central Depository Company of Pakistan Ltd.

(CDC) and / or their proxies are required to produce their original valid Computerized National Identity Card (CNIC) or Passport, for identification purposes, at the time of attending the meeting in person. In the case of a corporate entity, the Board of Directors' resolution/Power of Attorney, with specimen signature of the nominee, shall be produced at the time of the meeting (unless it has been provided earlier).

#### **5. Dividend Mandate/Submission of CNIC/NTN Number (MANDATORY):**

Members are requested to provide copy of valid CNIC/NTN Certificate to their respective Participant/CDC Investor Account Services in case of Book-Entry Form, or to Company's Share Registrar in case of Physical Form, duly quoting thereon Company's name and respective folio numbers.

Members having physical shareholding are requested to notify the Company's Share Registrar M/s. CDC Share Registrar Services Limited CDC House, Main Shahrah-e-Faisal, Karachi if there is any change in their registered postal addresses. Whereas, CDC account holders may contact their respective Stock participant / broker / Investor Account Services.

Pursuant to Section 242 of the Companies Act, 2017 and Regulation No. 4 & 6 of the Companies (Distribution of Dividend) Regulations, 2017, the Company shall be constrained to withhold the payment of dividend to shareholders, in case of non-availability of identification number (CNIC or National Tax Number) and/or bank account details of the shareholder or the authorized person.

Accordingly, the shareholders, who have not yet submitted a copy of their valid CNIC or NTN certificate, are once again requested to immediately submit the same to the Company's Share Registrar at CDC Share Registrar Services Limited, CDC House, 99-B, Block – B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Those shareholders who hold shares in dematerialized form are requested to submit the dividend bank mandate form duly filled to their participant/investor account services at the CDC. Corporate entities are requested to provide their National Tax Number (NTN) and Folio Number along with the authorized representative's CNIC copy.

This notice of AGM is also being circulated through post/courier to the members in accordance with the provisions of the Companies Act, 2017.

#### **6. Availability of Annual Reports**

The Annual Report 2026 is also being sent electronically to members via email whose email addresses are available with the CDC or the Share Registrar.

Any shareholder requiring a printed copy of the Annual Report 2026 shall be provided with a copy free of cost within seven working days of receipt of such request which can be made on the email address of the company which is [investor.relations@fast-cables.com](mailto:investor.relations@fast-cables.com).

#### **7. Polling on Special Business:**

The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 ("the Regulations") amended through Notification vide SRO 2192(1)/2022 dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business.

Accordingly, members of Fast Cables Limited will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming Annual General Meeting to be held on Thursday, October 22, 2026, at 11:00 am, in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

For the convenience of the shareholders, ballot paper is annexed to this notice and the same is also available on the Company's website at [www.fast-cables.com](http://www.fast-cables.com).

**a. Procedure for E-Voting:**

- I. Details of the e-voting facility will be shared on October 22, 2026 through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on October 12, 2026.
- II. The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).
- III. Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
- IV. E-Voting lines will start from October 18, 2026, 09:00 a.m. and shall close on October 21, 2026 at 5:00 p.m. Members can cast their votes any time during this period. Once the vote on a resolution is cast by a Member, he / she shall not be allowed to change it subsequently.

**b. Procedure for Voting through Postal Ballot:**

The shareholders shall ensure that duly filled and signed ballot papers along with copy of valid Computerized National Identity Card (CNIC)/ copy of passport (non-resident) should reach the Chairman of the meeting through post on the Company's registered address, 192 Y Commercial Area Phase III DHA Lahore or by email investor.relations@fast-cables.com, one (1) day before the day of poll i.e., October 21, 2026 during working hours. The signature on the ballot paper shall match with the signature on CNIC.

**8. Appointment of Scrutinizer**

In accordance with Regulation No. 11 of the Companies (Postal Ballot) Regulations, 2018, the Board of the Company has appointed M/s. UHY HASSAN NAEEM & CO, Chartered Accountants, a QCR rated audit firm to act as the Scrutinizer of the Company for Polling on Special Business and to undertake other responsibilities as defined in Regulation No. 11A.

**9. Mandatory Registration Details of Physical Shareholders**

According to Section 119 of the Companies Act 2017 and Regulation 47 of the Companies Regulations, 2024, all physical shareholders are advised to provide their mandatory information such as CNIC number, address, email address, contact mobile/telephone number, International Bank Account Number (IBAN), etc. to our Share Registrar, CDC Share Registrar Services Limited, CDC House, Main Shahrah-e-Faisal, Karachi immediately, to avoid any non-compliance of law or any inconvenience in future.

**10. Unclaimed Dividends / Shares**

Shareholder who by any reason could not claim their dividends/shares, if any, are advised to contact our Share Registrar, CDC Share Registrar Services Limited, CDC House, Main Shahrah-e-Faisal, Karachi. In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividends/shares remaining unclaimed for a period of three years or more, shall be deposited with the Federal Government/SECP.

**11. Withholding tax on Dividend:**

Withholding tax on dividend in compliance with Section 150 read with Division I of Part III of the First Schedule of the Income Tax Ordinance, 2001, will be deducted for 'filer' and 'non-filer' shareholders at 15% and 30% respectively. A 'filer' is a taxpayer whose name appears in the Active Taxpayers List (ATL) issued by the FBR from time to time and a 'non-filer' is a person other than a filer. To enable the Company to withhold tax at 15% for filers, all members are advised to ensure that their names appear in the latest available ATL on FBR's website, otherwise tax on their cash dividend will be deducted at 30% for non-filers. Withholding tax exemption from the dividend income shall only be allowed if a copy of valid tax exemption certificate is made available to the Share Registrar / Transfer Agent CDC Share Registrar Services

Limited (CDCSR), of the Company by the first day of book closure.

According to the clarification from the FBR, withholding tax in case of joint accounts will be determined separately based on the 'Filer/ Non-Filer' status of the principal member as well as the status of the joint holder(s) based on their shareholding proportions. Members that hold shares with joint shareholders are requested to provide the shareholding proportions of the principal member and the joint holder(s) in respect of shares held by them to our Share Registrar / Transfer Agent, CDC Share Registrar Services Limited (CDCSR), CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 in writing. In case the required information is not provided to our Registrar it will be assumed that the shares are held in equal proportion by the principal member and the joint holder(s).

#### **12. Zakat Declaration (CZ-50):**

Zakat will be deducted from the dividends at source under the Zakat & Usher Laws and will be deposited within the prescribed period with the relevant authority. Please submit your Zakat declarations under the Zakat and Usher Ordinance, 1980 & Rule 4 of the Zakat (Collection and Refund) Rules, 1981, in case you want to claim exemption, with your brokers or the Central Depository Company of Pakistan Limited (in case the shares are held in Book-Entry Form) or to Bank's Share Registrar and Transfer Agent (in case the shares are held in Physical Form) at above mentioned address.

#### **13. Prohibition of Gifts:**

In compliance of Section 185 of the Act read with Circular 2 of 2018, dated February 09, 2018 and SRO. 452(I)/2025 dated March 17, 2025 of SECP has strictly prohibited companies from providing gifts or incentives, in lieu of gifts in any form or manner, to the shareholders at or in connection with General Meetings.

## Statements of material facts under section 134(3) of the Companies Act, 2017 (Special Business: Agenda Item No. 5)

This statement sets out the material facts pertaining to the special business to be transacted at the Annual General Meeting of the Company being held on October 22, 2026.

- 1) All transactions conducted by the Company with related parties during the financial year ended June 30, 2026, are disclosed in Note 42 to the Annual Audited Financial Statements. These transactions were carried out on a quarterly basis upon the recommendation of the Audit Committee, in accordance with Clause 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

The Board of Directors reviewed and approved all related party transactions as part of the Quarterly and Annual Financial Statements for the financial year 2025–26 on August 18, 2026. However, the Board has resolved to present these transactions before the shareholders at the upcoming Annual General Meeting (AGM) for their ratification and approval.

- 2) The Board of Directors seeks authorization from the shareholders to enter into transactions with related parties during the financial year ending June 30, 2027. These transactions will be undertaken in the ordinary course of business and on an arm's length basis, subject to the prior review and recommendation of the Audit Committee.

At this stage, the exact nature, quantum, and parties involved in such transactions cannot be determined with certainty. Therefore, shareholders are requested to grant a general approval for all such related party transactions. These transactions will be presented to the shareholders in the next AGM for formal ratification and approval.

## Statements of material facts under section 134(3) of the Companies Act, 2017 (Special Business: Agenda Item No. 6)

The Company owns the building on leasehold land situated at 7-Canal Main, Jallo Road, Lahore, having a covered area of approximately 123,705 square feet (the "Building"). The underlying land is held under a lease from Mian Ghulam Murtaza Shaukat, one of the directors of the Company.

As previously disclosed through the Pakistan Stock Exchange Limited's notification dated May 6, 2026 that the Company's manufacturing facility of Unit-1 located at 7-Canal Main, Jallo Road, Lahore, has been consolidated into Unit-2 located at Ijtama chowk, Link Sundar Raiwind Road, Raiwind, Lahore. Consequently, the Building, which formed part of Unit-1, is no longer required for the Company's operational purposes and is not expected to have any future operational use by the Company. The building comprises various portions constructed in different years, since the year 2006.

The proposed disposal will enable the Company to:

- (a) monetize an unutilized, non-core asset;
- (b) avoid the ongoing costs including lease rentals and liabilities associated with retaining and maintaining the property; and
- (c) facilitate more efficient deployment of capital and resources. The disposal is considered to be in the commercial and financial interests of the Company and its shareholders.

The Company proposes to sell the Building to Mian Ghulam Murtaza Shaukat, a director / related party (the "Purchaser") who is the owner of the leased land, for an aggregate consideration of not less than PKR 300 million.

The following information is provided in terms of SRO 1194 (I)/2018 dated 02 October, 2018:

| Particulars                                                                                                                                                                                   | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the Related Party / Purchaser                                                                                                                                                         | Mian Ghulam Murtaza Shaukat (Director)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Name of other interested or concerned persons or directors                                                                                                                                    | 1. Mr. Kamal Mahmood Amjad, Director<br>2. Mr. Ghulam Mustafa Kausar, Director<br>3. Ms. Mahlaqa Shaukat, Director                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Nature of relationship, interest or concern along-with complete information of financial or other interest or concern of directors, managers or key management personnel in the related party | 1. Mr. Kamal Mahmood Amjad, Director (Brother)<br>2. Mr. Ghulam Mustafa Kausar, Director (Brother)<br>3. Ms. Mahlaqa Shaukat, Director (Daughter)<br><br>No other director, manager or Key management personnel is interested.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Detail, description, terms and conditions of transaction                                                                                                                                      | <b>Description</b><br>Building constructed on leasehold land situated at 7-Canal Main, Jallo Road, Lahore (covered area approximately 123,705 sq. ft.).<br><b>Terms and Conditions</b><br>1. 100% advance before handing over possession of the building and completion of other legal formalities of transfer;<br>2. All transaction cost to be borne by the Purchaser;<br>3. The transaction is subject to shareholders' approval;<br>4. In addition to the two valuation reports issued by the valuers named hereinbelow, the Company shall, within seven (7) days of the General Meeting, publish an advertisement in the newspapers inviting offers from the interested parties for the sale of the Building, in order to further benchmark its fair market value. The sale of the Building to the Purchaser shall not be made at a consideration lower than the highest offer received pursuant to such advertisement. For the avoidance of doubt, the consideration agreed with the Purchaser shall not be reduced or adjusted downward on the basis of the offers received pursuant to the advertisement. |
| Amount of transaction                                                                                                                                                                         | Not less than PKR 300 million.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Timeframe or duration of the transaction contract or arrangement                                                                                                                              | The transaction is expected to be completed within 30 days from the approval of shareholders.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Pricing Policy                                                                                                                                                                                | The sale price of building to be based on two independent valuations as well as offers invited through advertisement in newspapers.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Recommendation of the Audit Committee                                                                                                                                                         | Audit Committee has recommended the disposal of the Building to the related party.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Any other relevant and material information that is necessary for the shareholder to make a well informed decision regarding the approval of related party transaction                        | The Building cannot be put into any use in future as the unit No 1 has been shifted to the new site. As it was constructed on the land owned by the Purchaser, a related party, the same is to be sold to him subject to the independent valuation and offers received through advertisement in newspapers.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

The following information is provided with respect to the transaction in terms of SRO 42391/2018 dated April 03, 2018:

| Particulars                                                                                     | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Description/Name of asset                                                                       | Building constructed on leasehold land situated at 7-Canal Main, Jallo Road, Lahore (covered area approximately 123,705 sq. ft.).                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Acquisition date of the asset                                                                   | Building was originally constructed in 2006, however, subsequently additions were made thereto in the years 2008, 2012, 2019, 2020 and 2021.                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Cost                                                                                            | PKR 205.2 million.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Revalued amount and date of revaluation                                                         | Revalued PKR 295.4 million.<br>Date of Revaluation 30 June, 2024.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Book Value                                                                                      | PKR 257.7 million                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Approximate current market price/fair value                                                     | PKR 270 million based on average of two independent valuations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Reasons if the expected sale price is lower than book value or fair value                       | Expected sale price is not lower than book value.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| The proposed manner of disposal                                                                 | The disposal shall be made to the Purchaser only after inviting offers through advertisement in the newspapers                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| In case the company has identified a buyer, who is a related party, the fact shall be disclosed | Mian Ghulam Murtaza Shaukat, Director                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Purpose of sale                                                                                 | No expected operational use in future                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Utilization of the proceeds                                                                     | The proceeds will be utilized for the BMR of the Unit No 2 of the company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Effect on operational capacity of the Company                                                   | No effect on the operational capacity of the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Quantitative and qualitative benefits expected to accrue to the shareholders                    | The proposed sale of the Building is expected to provide cash inflow to the Company, to be utilized for BMR of the Unit No.2. The transaction will unlock the value of non-core asset and deploy the sale proceeds towards its core business operations. Furthermore, the disposal will eliminate the recurring costs associated with the Building, lease rental, maintenance, utilities, security, insurance, taxes and other related expenses. These factors are expected to contribute positively to the Company's financial performance and, consequently, shareholder value. |

### Basis of valuation

In addition to the considerations reflected elsewhere in this statement, the Building has been independently valued by two separate valuers:

- (a) Hamid Mukhtar — valuation report dated May 11, 2026, assessed market value: PKR 290 million.
- (b) Surval — valuation report dated August 17, 2026, assessed market value: PKR 250 million.

The proposed sale consideration of PKR 300 million represents the higher of the two independent valuations and has been determined with regard to the independent valuations, the condition of the building and its remaining useful life and the fact that the building was constructed on land not owned by the Company. The final sale consideration will be not less than PKR 300 million but will be determined after receipt of offers from interested parties through advertisement in newspapers.

Except as disclosed above, no other director, Chief Executive, key managerial personnel or their relatives has any direct or indirect interest in the transaction, except their shareholding interest in the Company, where applicable.

As the majority of the directors of the Company are considered interested in the proposed transaction, the matter also requires approval of the members by way of Special Resolution as required under Section 208 of the Companies Act, 2017.

All the relevant documents relating to special business shall be available for inspection by members at the registered office of the Company during normal business hours from the date of issuance of this Notice until a day before the AGM and will also be available at the AGM for inspection.

### Statements of material facts under section 134(3) of the Companies Act, 2017 (Special Business: Agenda Item No. 7)

The Company raised PKR 3.130 billion through its Initial Public Offering (“IPO”) in 2024 through issuance of Prospectus on May 05, 2024, for the purposes, inter alia, of capacity enhancement through investment in buildings, plant and machinery, repayment of loans and acquisition of land.

The Company has utilized the IPO proceeds towards the principal purposes disclosed in the Prospectus, however, an amount of PKR 747.763 million remained unutilized which represents inter alia savings arising from variances between the estimated costs disclosed in the Prospectus and the actual costs incurred and other variance. In addition, return amounting to PKR 328.976 net of taxes was earned by the Company.

The principal purpose of the IPO proceeds has been duly met as disclosed in the Prospectus.

The details of the amounts disclosed in the Prospectus, the actual costs incurred, the resulting variances and reasons thereof, are set out below:

| Particulars                                 | Cost disclosed in Prospectus (Rs in '000') | Actual Cost (Rs in '000') | Variance (Rs in '000') | Reasons                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|---------------------------------------------|--------------------------------------------|---------------------------|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Plant & Machinery (P&M)                     | 1,045,320                                  | 1,058,687                 | (13,367)               | Duties and Taxed amounting to approximately Rs. 205 million relates to adjustable income and sales taxes paid out of IPO proceeds, however, subsequently, the same were adjusted against the Company's payable taxes. Accordingly, the said amounts have been excluded from utilization.                                                                                                                                                                                                                                        |
| Duties and others - P&M                     | 261,330                                    | 42,459                    | 218,871                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Land                                        | 800,000                                    | 232,589                   | 567,411                | The amount remained unutilized primarily due to the non-availability of suitable land parcels at commercially viable rates and locations. The company could purchase 43 Kanal 14 Marlas, 186 Sq ft of land instead of 100 Kanals disclosed in the Prospectus. The expansion project was executed on 80 Kanal land including 36 Kanal 17 Marla Land acquired by the company in June 2023 from its own funds. The total land was sufficient for construction / installation for the expansion project as disclosed in Prospectus. |
| Building Construction                       | 400,000                                    | 655,872                   | (126,425)              | Higher utilization was mainly due to escalation in construction costs and an increase in the scope of construction works.                                                                                                                                                                                                                                                                                                                                                                                                       |
| Installation & erection works - P&M         | 129,447                                    | -                         |                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Contingency                                 | 17,500                                     | 2,442                     | 15,058                 | The contingency provision was largely unutilized as actual project costs remained within the approved project budget.                                                                                                                                                                                                                                                                                                                                                                                                           |
| Repayments of long-term financing- P&M      | 314,656                                    | 240,671                   | 73,985                 | The underutilized loan was paid by the company prior to receipt of the IPO proceeds out of Company's own funds, leaving a lower outstanding balance for repayment.                                                                                                                                                                                                                                                                                                                                                              |
| Repayments of long-term financing- Building | 39,747                                     | 27,517                    | 12,230                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                                             | <b>3,008,000</b>                           | <b>2,260,237</b>          | <b>747,763</b>         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

**Income from IPO funds investment – Net**

**328,976**

**(Note 48 – Audited Financial Statements)**

The Board of Directors of the Company, after considering the Company's current and projected working capital requirements, has recommended that the entire surplus IPO proceeds amounting to PKR 747.763 million together with return earned of PKR 328.976 million be utilized towards the working capital requirements of the Company. The proposed utilization is intended to strengthen the Company's working capital position, improve liquidity and provide financial flexibility to support its ongoing business operations, including the funding of its normal operating and working capital requirements.

The Board of Directors is of the view that the proposed utilization of the surplus IPO proceeds is in the best interests of the Company and its members.

As the principal purpose of the IPO proceeds has been fulfilled and the amount of PKR 747.763 million represents surplus amount, the proposed utilization does not constitute a change in the principal purpose of the IPO proceeds. Accordingly, the exit opportunity provisions of the Public Offering Regulations, 2017 are not applicable to the proposed utilization.

The proposed utilization is being placed before the members for approval by way of Special Resolution and is subject to such regulatory approvals, as may be required.

Accordingly, the members are requested to approve the proposed utilization of the surplus IPO proceeds amounting to PKR 747.763 million together with return earned of PKR 328.976 million, towards the working capital requirements of the Company by passing the Special Resolution set out under Agenda Item No. 7 above.

# اٹھارویں سالانہ اجلاس عام کانوٹس

بذریعہ مذکور کیا جاتا ہے کہ فاسٹ کیبلز لمیٹڈ (FCL) کا سالانہ اجلاس عام جمعرات، 22 اکتوبر 2026 کو صبح 11:00 بجے فاسٹ کیبلز لمیٹڈ کے مینوفیکچرنگ یونٹ (واقع: اجتماع چوک، سندر لنک روڈ، رانیوڈ، لاہور) میں اور ویڈیو کانفرنسنگ کی سہولت کے ذریعے منعقد ہوگا، جس میں درج ذیل امور نمٹائے جائیں گے:

## عمومی بزنس:

1. 27 اکتوبر 2025 کو منعقدہ 17 ویں سالانہ اجلاس عام کی کارروائی (منٹس) کی توثیق کرنا۔
2. 30 جون 2026 کو ختم ہونے والے سال کے لیے کمپنی کے سالانہ آڈٹ شدہ فنانشل اسٹیٹمنٹس، ڈائریکٹرز رپورٹ، چیئرمین کی جائزہ رپورٹ اور آڈیٹر کی رپورٹ کا جائزہ لینا اور انہیں منظور کرنا
3. بورڈ آف ڈائریکٹرز کی تجویز کے مطابق، 30 جون 2026 کو ختم ہونے والے سال کے لیے 15 فیصد (یعنی 1.50 روپے فی حصص) کی شرح سے کیش ڈیویڈنڈ کی منظوری دینا۔
4. کمپنی کے آڈیٹر کا تقرر کرنا اور 30 جون 2027 کو ختم ہونے والے سال کے لیے ان کے معاوضے کا تعین کرنا۔ بورڈ آف ڈائریکٹرز نے کمپنی کی آڈٹ کمیٹی کی سفارش پر، 30 جون 2027 کو ختم ہونے والے سال کے لیے کرو حسین چوہدری اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس کو بطور آڈیٹر دوبارہ مقرر کرنے کی تجویز دی ہے۔

## اسپیشل بزنس:

5. کمپنیز ایکٹ، 2017 کی دفعہ 207 اور / یا 208 کے تحت ریلیٹیو پارٹیز کے ساتھ کیے گئے / کیے جانے والی ٹرانزیکشنز / انتظامات کے حوالے سے درج ذیل قراردادوں پر غور کرنا اور، موزوں خیال کیے جانے کی صورت میں، ضرورت کے مطابق، انہیں خصوصی قراردادوں کے طور پر کسی ترمیم کے ساتھ یا بغیر توثیق اور منظوری دینا:
- طے کیا گیا کہ کمپنی کی جانب سے 30 جون 2026 کو ختم ہونے والے سال کے دوران معمول کے کاروباری دوران کار مختلف ریلیٹیو پارٹیز کے ساتھ کی گئی وہ تمام ٹرانزیکشنز، جو مذکورہ مدت کے لیے کمپنی کے فنانشل اسٹیٹمنٹس کے نوٹ نمبر 42 میں ظاہر کی گئی ہیں، ان کی بذریعہ توثیق، تصدیق اور منظوری دی جاتی ہے۔
- مزید طے کیا گیا کہ کمپنی کے چیف ایگزیکٹو اور چیف فنانشل آفیسر کو مشترکہ طور پر یہ اختیار دیا جاتا ہے کہ وہ 30 جون 2027 کو ختم ہونے والے سال کے دوران متعلقہ کمپنیوں / ریلیٹیو پارٹیز کے ساتھ کی گئی اور کی جانے والی تمام ٹرانزیکشنز کی منظوری دے سکیں۔
- مزید طے کیا گیا کہ کمپنی کے چیف ایگزیکٹو اور چیف فنانشل آفیسر کو مشترکہ طور پر یہ اختیار بھی دیا جاتا ہے کہ وہ اس سلسلے میں کمپنی کی جانب سے تمام ضروری اقدامات کریں اور اس مقصد کے لیے ضروری تمام دستاویزات، اقرارناموں، یا معاہدوں پر دستخط / عمل درآمد کریں۔
- مزید طے کیا گیا کہ 30 جون 2027 کو ختم ہونے والی مدت کے دوران کیے گئے یا کیے جانے والے ریلیٹیو پارٹیز کے ساتھ تمام ٹرانزیکشنز کو ممبران کی جانب سے پیشگی منظور شدہ تصور کیا جائے گا، اور بعد ازاں ان کی توثیق اور تصدیق کے لیے انہیں آئندہ سالانہ عام اجلاس میں ممبران کے سامنے پیش کیا جائے گا۔
- (مذکورہ بالا اسپیشل بزنس سے متعلق کمپنیز ایکٹ، 2017 کی دفعہ (3) 134 کے تحت بیان، اس نوٹس کے ساتھ منسلک ہے جو شیر ہولڈرز کو ارسال کیا گیا ہے۔)

6. مندرجہ ذیل قرارداد پر غور کرنے اور اگر مناسب سمجھا جائے تو اسے خصوصی قرارداد کے طور پر، ترمیم (ات) کے ساتھ یا بغیر، منظور کرنا:

طے کیا گیا کہ فاسٹ کیبلز لمیٹڈ ("کمپنی") کے ممبران کی منظوری، کمپنیز ایکٹ، 2017 کی دفعہ (a) (3) 183 اور دفعہ 208 کے تحت، کمپنی کی لیز ہولڈ اراضی پر تعمیر شدہ عمارت، 7-کینال مین، جلور وڈ، لاہور کو میاں غلام مرتضیٰ شوکت (جو کمپنی کے ڈائریکٹر اور ریلیٹیو پارٹی ہیں، کو فروخت کرنے کے لیے بذریعہ لہذا منظور کی جاتی ہے، بشرطیکہ فروخت کی مجموعی رقم 300 ملین روپے سے کم نہ ہو، اور یہ فروخت ماسٹرنٹ آف میٹریل فیکٹس میں دی گئی شرائط و ضوابط کے مطابق ہوگی۔

مزید طے کیا گیا کہ کمپنی کے چیف ایگزیکٹو آفیسر اور / یا چیف فنانشل آفیسر اور / یا کمپنی سیکریٹری کو انفرادی / مشترکہ طور پر یہ اختیار دیا جاتا ہے کہ وہ فروخت / منتقلی کے معاہدات، دستاویزات اور دیگر تمام متعلقہ دستاویزات پر دستخط اور ان پر عمل درآمد کریں، اور مذکورہ قرارداد پر عمل درآمد کے لیے تمام ایسے اقدامات، امور انجام دیں جو ضروری، ضمنی یا متعلقہ ہوں، بشمول کسی بھی ایسی ترمیم کے جو کسی ریگولیٹری اتھارٹی کی جانب سے مطلوب ہو۔

(مذکورہ بالا اسپیشل بزنس سے متعلق کمپنیز ایکٹ، 2017 کی دفعہ (3) 134 کے تحت بیان اس نوٹس کے ساتھ منسلک ہے جو شیر ہولڈرز کو ارسال کیا گیا ہے۔)

7. مندرجہ ذیل قرارداد پر غور کرنے اور اگر مناسب سمجھا جائے تو اسے خصوصی قرارداد کے طور پر، ترمیم (ات) کے ساتھ یا بغیر، منظور کرنا:

طے کیا گیا کہ: بورڈ آف ڈائریکٹرز تمام مطلوبہ اجازتوں، رضامندیوں اور منظوریوں کے حصول سے مشروط، اس بات کی منظوری دیتا ہے اور سالانہ عام اجلاس کو سفارش کرتا ہے کہ وہ کمپنی کی ورکنگ کمیٹی کی ضروریات کے لیے 'ابتدائی عوامی پیشکش' (IPO) سے حاصل ہونے والی اضافی رقم کے استعمال کی رضامندی اور منظوری دے۔ اس اضافی رقم کی مالیت 747.763 ملین ہے جو کمپنی کی جانب سے 2024 میں اکٹھی کی گئی کل 3.130 ارب روپے کے IPO رقم کا حصہ ہے، اور اس میں اس رقم پر حاصل ہونے والا منافع بھی شامل ہے۔

مزید طے کیا گیا کہ: کمپنی کے چیف ایگزیکٹو آفیسر اور / یا چیف فنانشل آفیسر اور / یا کمپنی سیکریٹری کو انفرادی یا مشترکہ طور پر اختیار دیا جاتا ہے کہ وہ مذکورہ بالا قرارداد پر عمل درآمد کے لیے تمام ضروری اقدامات کریں، اور تمام مطلوبہ درخواستیں، فائلنگز، ڈیکلیریشنز اور دستاویزات جمع کرائیں جو ضروری یا مناسب ہوں؛ اس میں IPO کی اضافی رقم کے مجوزہ استعمال سے متعلق تمام قابل اطلاق ریگولیٹری تقاضوں کی تعمیل بھی شامل ہے۔

(کمپنیز ایکٹ 2017 کی دفعہ (3) 134 کے تحت مذکورہ بالا اسپیشل بزنس سے متعلق ایک بیان، شیر ہولڈرز کو بھیجے گئے اس نوٹس کے ساتھ منسلک ہے۔)

دیگر امور:

8. چیئرمین کی اجازت سے سالانہ عام اجلاس میں قانونی طور پر زیر بحث لائے جانے والے دیگر امور کو زیر غور لاتا ہے۔

محکم پورڈ

افشاں غنور

(کمپنی سیکریٹری)

لاہور: یکم اکتوبر 2026

## نوٹس:

### 1. سالانہ آڈٹ شدہ فنانشل اسٹیٹمنٹس:

کمپنیز ایکٹ 2017 کی دفعہ 223 اور 21 مارچ 2023 کے SRO 389(I)/2023 کے تحت، سالانہ فنانشل اسٹیٹمنٹس کمپنی کی ویب سائٹ پر اپ لوڈ کر دیے گئے ہیں اور انہیں درج ذیل ویب لنک اور کیو آر (QR) کوڈ کے ذریعے دیکھا جاسکتا ہے۔

<https://fast-cables.com/wp-content/uploads/2026/09/FAST-FINANCIAL-REPORT-FY-2026.pdf>



### 2. بک کلوزر کانوٹس

کمپنی کی شیر ٹرانسفر بکس 16 اکتوبر 2026 سے 22 اکتوبر 2026 تک (بشمول دونوں ایام) بند رہیں گی۔ ہمارے شیر رجسٹرار، میسرز سی ڈی سی شیر رجسٹرار سروسز لمیٹڈ واقع سی ڈی سی ہاؤس-99 بی، بلاک 'بی'، ایس ایم سی ایچ ایس، مین شاہراہ فیصل، کراچی-74000 کے دفتر میں 15 اکتوبر 2026 کو کاروباری اوقات کے اختتام تک موصول ہونے والی اور ضابطے کے مطابق درست ٹرانسفر درخواستوں کو، شیر ہولڈرز کے حتمی نقد ڈیویڈنڈ کے استحقاق کے تعین اور اجلاس میں شرکت ووٹ دینے کے عمل کے لیے بروقت تصور کیا جائے گا۔

### 3. ویڈیو لنک سہولت کے ذریعے سالانہ عام اجلاس کی کارروائی میں شرکت

فزیکل طور پر اجلاس کے انعقاد کے علاوہ، کمپنی ایس ای سی پی (SECP) کی جانب سے جاری کردہ سرکلرز کے تحت ویڈیو لنک سہولت کے ذریعے بھی اپنا سالانہ عام اجلاس منعقد کرے گی۔ جو ممبران / پراکسیز اس سہولت کے ذریعے اجلاس میں شرکت کے خواہشمند ہیں، ان سے گزارش ہے کہ وہ درج ذیل تفصیلات فراہم کر کے کمپنی کے ساتھ 192 وائی کمرشل ایریا، فیر III، ڈی ایچ اے لاہور کے ایڈریس پر یا وائٹس ایپ نمبر 03080323617 پر یا ای میل [investor.relations@fast-cables.com](mailto:investor.relations@fast-cables.com) کے ذریعے خود کو رجسٹر کروائیں:

| شیر ہولڈر کا نام | کمپنی کا نام     | کمپیوٹر انڈز<br>قومی شناختی کارڈ | سی ڈی ایس (CDS)<br>پارٹنیشن<br>آئی ڈی / فوئیو نمبر | موبائل نمبر | ای میل ایڈریس |
|------------------|------------------|----------------------------------|----------------------------------------------------|-------------|---------------|
|                  | فاست کیبلز لمیٹڈ |                                  |                                                    |             |               |

ویڈیو لنک اور لاگ ان کی تفصیلات ان ممبران / نمائندوں (proxies) کے ساتھ شیر کی جائیں گی جن کی تفصیلات 20 اکتوبر 2026 کو کاروباری اوقات کے اختتام تک

موصول ہو جائیں گی۔ <https://events.teams.microsoft.com/event/40960093-c56e-46a7-830f-1749c05a6410@cfb8d426-ac88-4b59-9260-b23ba582fa12?source=copyLinkLegacyShareLinkDialog>

کمپنی اجلاس سے متعلق کسی بھی اہم یا متعلقہ تازہ ترین معلومات، بشمول سالانہ عام اجلاس کے نوٹس میں بیان کردہ انتظامات میں کسی بھی تبدیلی، سے متعلق اعلان کمپنی اجلاس کے Regulatory Information Service (PUCARS) کے ذریعے کرے گی، اور یہ معلومات [www.fast-cables.com](http://www.fast-cables.com) پر بھی دستیاب ہوں گی۔

#### 4. پراکسی کی تقرری اور سالانہ عام اجلاس میں شرکت

وہ ممبر جو سالانہ عام اجلاس میں شرکت کرنے، بات کرنے اور ووٹ دینے کا حق رکھتا ہے، اسے یہ اختیار حاصل ہے کہ وہ کسی دوسرے ممبر کو اپنی جگہ شرکت کرنے، بات کرنے اور ووٹ دینے کے لیے بطور 'پراکسی' مقرر کرے۔ پراکسی کا کہنی کا ممبر ہونا لازمی ہے۔

پراکسی کی تقرری کا فارم مناسب دستخط کے ساتھ کمپنی کے رجسٹرڈ دفتر، واقع 192 وائی کرسٹل ایریا، فیز III، ڈی ایچ اے لاہور میں جمع کرایا جانا چاہیے۔ یہ فارم اجلاس کے وقت سے کم از کم 48 گھنٹے قبل جمع کرائی جانی چاہیے (اجلاس کا وقت 20 اکتوبر 2026 کو شام 5:00 بجے مقرر ہے)۔ کوئی ممبر ایک سے زیادہ پراکسی مقرر نہیں کر سکتا۔ پراکسی فارم کے ساتھ شیر ہولڈر کے کمپیوٹر انڈز قومی شناختی کارڈ کی تصدیق شدہ کاپی منسلک کرنا لازمی ہے۔ پراکسی کی تقرری کا فارم کمپنی کی ویب سائٹ (<https://www.fast-cables.com>) پر دستیاب ہے اور نوٹس کے ساتھ بھی منسلک ہے۔

فزیکل شیرز مالکان اور سینئرل ڈپازٹری کمپنی آف پاکستان لمیٹڈ (CDC) کے نام پر رجسٹرڈ شیرز کے مالکان اور / یا ان کے پراکسیز کے لیے ضروری ہے کہ اجلاس میں ذاتی طور پر شرکت کے وقت شناخت کے لیے اپنا اصل اور درست کمپیوٹر انڈز قومی شناختی کارڈ یا پاسپورٹ پیش کریں۔ کارپوریٹ ادارے کی صورت میں، اجلاس کے وقت بورڈ آف ڈائریکٹرز کی قرارداد / (پاور آف اٹارنی) اور نامزد شخص کے دستخط کا نمونہ پیش کرنا لازمی ہوگا (سوائے اس صورت میں کہ یہ پہلے ہی فراہم کیا جا چکا ہو)۔

#### 5. ڈیویڈنڈ مینڈیٹ / کمپیوٹر انڈز قومی شناختی کارڈ یا NTN نمبر کی فراہمی (لازمی):

ممبران سے گزارش ہے کہ وہ اپنے متعلقہ پارٹنرسپینٹ یا سی ڈی سی انویسٹر اکاؤنٹ سروسز (اگر شیرز ہیک انٹری فارم 'میں ہوں) یا کمپنی کے شیرز رجسٹرار (اگر شیرز فزیکل فارم 'میں ہوں) کو اپنے درست کمپیوٹر انڈز قومی شناختی کارڈ یا NTN سرٹیفکیٹ کی کاپی فراہم کریں۔ اس کاپی پر کمپنی کا نام اور متعلقہ فوئیو نمبر کا اندراج لازمی ہے۔

جن ممبران کے پاس فزیکل شیرز موجود ہیں، ان سے گزارش ہے کہ اگر ان کے رجسٹرڈ پوسٹل ایڈریس میں کوئی تبدیلی ہے تو وہ کمپنی کے شیرز رجسٹرار، یعنی سی ڈی سی شیرز رجسٹرار سروسز لمیٹڈ، سی ڈی سی ہاؤس-99، بلاک 'بی'، ایس ایم سی ایچ ایس، مین شاہراہ فیصل، کراچی-74000 کو مطلع کریں۔ جبکہ سی ڈی سی اکاؤنٹ ہولڈرز اپنے متعلقہ پارٹنرسپینٹ / سٹاک بروکر / انویسٹر اکاؤنٹ سروسز سے رابطہ کر سکتے ہیں۔

کمپنیز ایکٹ 2017 کی دفعہ 242 اور کمپنیز (منافع کی تقسیم) ضوابط 2017 کے ضابطہ نمبر 4 اور 6 کے تحت، اگر شیر ہولڈر یا مجاز شخص کا کمپیوٹر انڈز قومی شناختی کارڈ یا NTN اور / یا بینک اکاؤنٹ کی تفصیلات دستیاب نہ ہوں، تو کمپنی شیر ہولڈرز کو ڈیویڈنڈ کی ادائیگی روکنے پر مجبور ہوگی۔

اس سلسلے میں، جن شیر ہولڈرز نے ابھی تک اپنے درست کمپیوٹر انڈز قومی شناختی کارڈ یا NTN سرٹیفکیٹ کی کاپی جمع نہیں کرائی ہے، ان سے دوبارہ درخواست کی جاتی ہے کہ وہ اسے فوری طور پر کمپنی کے شیرز رجسٹرار، یعنی سی ڈی سی شیرز رجسٹرار سروسز لمیٹڈ، سی ڈی سی ہاؤس-99، بلاک 'بی'، ایس ایم سی ایچ ایس، مین شاہراہ فیصل، کراچی-74000 کے پاس جمع کرائیں۔ وہ شیر ہولڈرز جن کے شیرز الیکٹرانک شکل میں ہیں، ان سے درخواست ہے کہ وہ ڈیویڈنڈ کے لیے بینک مینڈیٹ فارم کو مکمل طور پر پُر کر کے CDC میں اپنے 'پارٹنرسپینٹ' یا 'انویسٹر اکاؤنٹ سروسز' کے پاس جمع کرائیں۔ کارپوریٹ اداروں سے درخواست ہے کہ وہ اپنے NTN اور فوئیو نمبر کے ساتھ اپنے مجاز نمائندے کے کمپیوٹر انڈز قومی شناختی کارڈ کی کاپی بھی فراہم کریں۔

سالانہ عام اجلاس کا یہ نوٹس کمپنیز ایکٹ 2017 کی دفعات کے مطابق ممبران کو ڈاک / کوریئر کے ذریعے بھی بھیجا جا رہا ہے۔

## 6. سالانہ رپورٹ کی دستیابی

سالانہ رپورٹ 2026 ان ممبران کو بذریعہ ای میل بھیجی جارہی ہے جن کے ای میل ایڈریس CDC یا شیر رجسٹرار کے پاس موجود ہیں۔

اگر کسی شیر ہولڈر کو سالانہ رپورٹ 2026 کی پرنٹ شدہ کاپی درکار ہو، تو درخواست موصول ہونے کے ساتھ کاروباری دنوں کے اندر انہیں یہ کاپی بلا معاوضہ فراہم کی جائے گی۔ اس مقصد کے لیے کمپنی کے ای میل ایڈریس [investor.relations@fast-cables.com](mailto:investor.relations@fast-cables.com) پر درخواست بھیجی جاسکتی ہے۔

## 7. پونگ برائے اسٹیشل بزنس:

ممبران کو بذریعہ ہذا مطلع کیا جاتا ہے کہ سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی جانب سے 5 دسمبر 2022 کو جاری کردہ نوٹیفکیشن SRO 2022/(1) 2192 کے ذریعے ترمیم شدہ 'کمپنیز (پوسٹل بیلٹ) ریگولیشنز، 2018' (جنہیں "ریگولیشنز" کہا گیا ہے) کے تحت، SECP نے تمام لسٹڈ کمپنیوں کو ہدایت کی ہے کہ وہ 'اسٹیشل بزنس' کی کیگنری میں آنے والے تمام امور پر ممبران کو الیکٹرانک ووٹنگ کی سہولت اور بذریعہ ڈاک ووٹنگ کے لیے ووٹ دینے کا حق فراہم کریں۔

اس کے مطابق، فاسٹ کیبلز لمیٹڈ کے ممبران کو کمپنی کے آئندہ سالانہ عام اجلاس (جو جمعرات، 22 اکتوبر 2026 کو صبح 11:00 بجے منعقد ہوگا) میں اسٹیشل بزنس کے لیے الیکٹرانک ووٹنگ کی سہولت یا بذریعہ ڈاک ووٹنگ کے لیے اپنے ووٹ کا حق استعمال کرنے کی اجازت ہوگی؛ یہ عمل مذکورہ بالا ریگولیشنز میں شامل ضروریات اور شرائط کے عین مطابق ہوگا۔

شیر ہولڈرز کی سہولت کے لیے، بیلٹ پیپر اس نوٹس کے ساتھ منسلک کر دیا گیا ہے اور یہ کمپنی کی ویب سائٹ [www.fast-cables.com](http://www.fast-cables.com) پر بھی دستیاب ہے۔

## (a) ای-ووٹنگ کا طریقہ کار:

- I. ای-ووٹنگ کی سہولت سے متعلق تفصیلات 22 اکتوبر 2026 کو ای میل کے ذریعے کمپنی کے ان ممبران کے ساتھ شیر کی جائیں گی جن کے درست کمپیوٹرائزڈ قومی شناختی کارڈ نمبرز، موبائل نمبرز اور ای میل ایڈریسز 12 اکتوبر 2026 کو کاروباری اوقات کے اختتام تک کمپنی کے ممبران کے رجسٹر میں موجود ہوں گے۔
- II. ویب ایڈریس، لاگ ان کی تفصیلات اور پاس ورڈ ممبران کو ای میل کے ذریعے بھیجے جائیں گے۔ سیکیورٹی کوڈز ممبران کو سی ڈی سی شیر رجسٹرار سروسز لمیٹڈ (جو کہ ای-ووٹنگ سروس فراہم کرنے والا ادارہ ہے) کے ویب پورٹل سے SMS کے ذریعے بھیجے جائیں گے۔
- III. ای-ووٹنگ کے ذریعے ووٹ ڈالنے کے خواہشمند ممبران کی شناخت کی تصدیق الیکٹرانک دستخط یا لاگ ان کے لیے تصدیقی عمل کے ذریعے کی جائے گی۔
- IV. ای-ووٹنگ کا عمل 18 اکتوبر 2026 کو صبح 9:00 بجے شروع ہوگا اور 21 اکتوبر 2026 کو شام 5:00 بجے بند ہو جائے گا۔ ممبران اس مدت کے دوران کسی بھی وقت اپنا ووٹ ڈال سکتے ہیں۔ ایک بار جب کوئی ممبر کسی قرارداد پر ووٹ ڈال دیتا ہے، تو اسے بعد میں ووٹ تبدیل کرنے کی اجازت نہیں ہوگی۔

## (b) پوسٹل بیلٹ کے ذریعے ووٹنگ کا طریقہ کار:

شیر ہولڈرز اس بات کو یقینی بنائیں گے کہ مناسب طریقے سے پُر شدہ اور دستخط شدہ بیلٹ پیپر ز، درست کمپیوٹرائزڈ قومی شناختی کارڈ کی کاپی یا پاسپورٹ کی کاپی (غیر ملکی ہونے کی صورت میں) کے ہمراہ، پونگ کے دن (یعنی 21 اکتوبر 2026) سے ایک دن قبل دفتری اوقات کے دوران ڈاک کے ذریعے کمپنی کے رجسٹرار ایڈریس "Y192 کمرشل ایریا ڈی ایچ اے فیز III، لاہور" یا ای میل "investor.relations@fast-cables.com" پر پہنچ جائیں۔ بیلٹ پیپر پر موجود دستخط کمپیوٹرائزڈ قومی شناختی کارڈ پر موجود دستخط سے مطابقت رکھنے چاہئیں۔

## 8. اسکرولٹائزر (Scrutinizer) کی تقرری

کمپنیز (پوسٹل بیلٹ) ریگولیشنز، 2018 کے ریگولیشن نمبر 11 کے تحت، کمپنی کے بورڈ نے میسرز UHY حسن نعیم اینڈ کمپنی (چارٹرڈ اکاؤنٹنٹس)۔ جو کہ ایک QCR ریٹینڈ آڈٹ فرم ہے۔ کو اسٹیشنل بزنس 'پروپونگ کے لیے کمپنی کا اسکرولٹائزر مقرر کیا ہے، تاکہ وہ ریگولیشن نمبر A11 میں بیان کردہ دیگر ذمہ داریاں بھی سرانجام دے سکیں۔

## 9. فزیکل شیئر ہولڈرز کے لیے لازمی رجسٹریشن کی تفصیلات

کمپنیز ایکٹ 2017 کے سیکشن 119 اور کمپنیز ریگولیشنز، 2024 کی دفعہ 47 مطابق، تمام فزیکل شیئر ہولڈرز کو مشورہ دیا جاتا ہے کہ وہ اپنی لازمی معلومات (جیسے کہ کمپیوٹرائزڈ قومی شناختی کارڈ نمبر، پتہ، ای میل ایڈریس، رابطہ موبائل / ٹیلی فون نمبر، انٹرنیشنل بینک اکاؤنٹ نمبر (IBAN) وغیرہ) فوری طور پر ہمارے شیئر رجسٹرار، سی ڈی سی شیئر رجسٹرار سروسز لمیٹڈ (سی ڈی سی ہاؤس، مین شاہراہ فیصل، کراچی) کو فراہم کریں، تاکہ قانون کی عدم تعمیل یا مستقبل میں کسی بھی قسم کی دشواری سے بچا جاسکے۔

## 10. غیر دعویٰ شدہ ڈیویڈنڈز / شیئرز

وہ شیئر ہولڈرز جو کسی بھی وجہ سے اپنے ڈیویڈنڈز یا شیئرز (اگر کوئی ہوں) کا دعویٰ نہیں کر سکے، انہیں مشورہ دیا جاتا ہے کہ وہ ہمارے شیئر رجسٹرار، سی ڈی سی شیئر رجسٹرار سروسز لمیٹڈ (سی ڈی سی ہاؤس، مین شاہراہ فیصل، کراچی) سے رابطہ کریں۔ کمپنیز ایکٹ 2017 کی دفعہ 244 کی تعمیل میں، مقررہ طریقہ کار مکمل ہونے کے بعد، ایسے تمام ڈیویڈنڈز / حصص جو تین سال یا اس سے زائد عرصے تک غیر دعویٰ شدہ رہیں گے، انہیں وفاقی حکومت / ایس ای سی پی (SECP) کے پاس جمع کروادیا جائے گا۔

## 11. ڈیویڈنڈ پر ود ہولڈنگ ٹیکس

انکم ٹیکس آرڈیننس 2001 کے فرسٹ شیڈول کے پارٹ III کے ڈویژن I کے ساتھ پڑھی جانے والی دفعہ 150 کی تعمیل میں، ڈیویڈنڈ پر ود ہولڈنگ ٹیکس 'فائلر' اور 'نان فائلر' شیئر ہولڈرز کے لیے بالترتیب 15 فیصد اور 30 فیصد کی شرح سے منہا کیا جائے گا۔ 'فائلر' سے مراد وہ ٹیکس دہندہ ہے جس کا نام فیڈرل بورڈ آف ریونیو کی جانب سے وقتاً فوقتاً جاری کردہ 'ایکٹو ٹیکس پیپرز لسٹ' (ATL) میں شامل ہو، اور 'نان فائلر' سے مراد فائلر کے علاوہ کوئی بھی شخص ہے۔

فائلرز کے لیے 15 فیصد کی شرح سے ٹیکس کی کوئی کو ممکن بنانے کی خاطر، تمام ممبران کو مشورہ دیا جاتا ہے کہ وہ اس بات کو یقینی بنائیں کہ ان کے نام ایف بی آر کی ویب سائٹ پر دستیاب تازہ ترین ATL میں موجود ہوں؛ بصورت دیگر، نان فائلرز کے کنٹیگری میں ان کے کیش ڈیویڈنڈ پر 30 فیصد کی شرح سے ٹیکس منہا کیا جائے گا۔ ڈیویڈنڈ کی آمدنی پر ود ہولڈنگ ٹیکس سے استثنیٰ صرف اسی صورت میں دیا جائے گا جب 'بک کلوزر' کے پہلے دن تک کمپنی کے شیئر رجسٹرار / ٹرانسفر ایجنٹ، سی ڈی سی شیئر رجسٹرار سروسز لمیٹڈ (CDCSR) کو ٹیکس استثنیٰ کے درست سرٹیفکیٹ کی کاپی فراہم کر دی جائے۔

فیڈرل بورڈ آف ریونیو کی وضاحت کے مطابق، جو انٹ اکاؤنٹس کی صورت میں ود ہولڈنگ ٹیکس کا تعین الگ الگ کیا جائے گا؛ جس کی بنیاد پر نسل ممبر کی 'فائلر / نان فائلر' حیثیت اور جو انٹ ہولڈرز کی حیثیت (ان کے شیئرز کے تناسب کے لحاظ سے) پر ہوگی۔ جن ممبران کے پاس مشترکہ طور پر حصص موجود ہیں، ان سے گزارش ہے کہ وہ پر نسل ممبر اور جو انٹ اکاؤنٹ شیئرز کے تناسب کی تفصیلات تحریری طور پر ہمارے شیئر رجسٹرار / ٹرانسفر ایجنٹ، یعنی 'سی ڈی سی شیئر رجسٹرار سروسز لمیٹڈ (CDCSR)' کو فراہم کریں۔ یہ تفصیلات درج ذیل پتے پر ہر سال کی جائیں: سی ڈی سی ہاؤس - 99 بی، بلاک 'بی'، ایس ایم سی ایچ ایس (S.M.C.H.S.)، مین شاہراہ فیصل، کراچی۔ 74400۔ اگر مطلوبہ معلومات ہمارے رجسٹرار کو فراہم نہ کی گئیں تو یہ فرض کر لیا جائے گا کہ حصص مرکزی ممبر اور مشترکہ کھاتہ داروں کے درمیان مساوی تناسب میں تقسیم ہیں۔

## 12. زکوٰۃ ڈیکلیریشن (CZ-50):

زکوٰۃ و عشر کے قوانین کے تحت ڈیوڈنڈ کی ادائیگی کے وقت ہی ایٹ سورس سے زکوٰۃ منہا کر لی جائے گی اور اسے مقررہ مدت کے اندر متعلقہ ادارے کے پاس جمع کروادیا جائے گا۔ اگر آپ زکوٰۃ کی کٹوتی سے استثنیٰ حاصل کرنا چاہتے ہیں تو براہ کرم 'زکوٰۃ و عشر آرڈیننس 1980' اور 'زکوٰۃ (وصولی اور واپسی) رولز 1981' کے قاعدہ 4 کے تحت اپنا ڈیکلیریشن جمع کروائیں۔ یہ بیان اپنے بروکرز، یا سینٹرل ڈپازٹری کمپنی آف پاکستان لمیٹڈ (اگر شیر ہولڈر انٹری فارم 'میں ہوں)، یا بینک کے 'شیر رجسٹر اور ٹرانسفر ایجنٹ' (اگر حصص 'فزیکل فارم' میں ہوں) کو مذکورہ بالا پتے پر جمع کروایا جاسکتا ہے۔

## 13. تحائف کی ممانعت:

قانون کی دفعہ 185 کو 9 فروری 2018 کے سرکلر نمبر 2 برائے 2018 اور SECP کے SRO. 452(1)/2025 مورخہ 17 مارچ 2025 کے ساتھ ملا کر پڑھنے کے مطابق، کمپنیوں کے لیے یہ امر سختی سے ممنوع قرار دیا گیا ہے کہ وہ جزل میٹنگز میں یا ان کے حوالے سے شیر ہولڈرز کو کسی بھی شکل یا طریقہ کار میں تحائف یا تحائف کے عوض مراعات فراہم کریں۔

## کمپنیز ایکٹ، 2017 کی دفعہ (3) 134 کے تحت اہم حقائق کے بیانات (اسپیشل بزنس: ایجنڈا آئٹم نمبر 5)

یہ بیان ان اہم حقائق کا احاطہ کرتا ہے جن کا تعلق کمپنی کے اس سالانہ عام اجلاس میں زیر بحث لائے جانے والے اسپیشل بزنس سے ہے جو 22 اکتوبر 2026 کو منعقد ہو رہا ہے۔

(1) 30 جون 2026 کو ختم ہونے والے مالی سال کے دوران کمپنی کی جانب سے ریلیٹیوڈ پارٹنرز کے ساتھ کی گئی تمام ٹرانزیکشنز کی تفصیلات سالانہ آڈٹ شدہ مالیاتی گوشواروں کے نوٹ نمبر 42 میں ظاہر کی گئی ہیں۔ یہ ٹرانزیکشنز 'سٹنڈ کمپنیز' (کارپوریٹ گورننس) ضوابط، 2019 کی شق 15 کے مطابق، آڈٹ کمیٹی کی سفارش پر سہ ماہی بنیادوں پر کیے گئے تھے۔

بورڈ آف ڈائریکٹرز نے 18 اگست 2026 کو مالی سال 2025-26 کے سہ ماہی اور سالانہ فنانسل اسٹیٹمنٹس کے حصے کے طور پر ریلیٹیوڈ پارٹنرز کے ساتھ کی گئی تمام ٹرانزیکشنز کا جائزہ لیا اور ان کی منظوری دی۔ تاہم، بورڈ نے فیصلہ کیا ہے کہ ان ٹرانزیکشنز کو شیر ہولڈرز کے سامنے آئندہ سالانہ عام اجلاس میں توثیق اور منظوری کے لیے پیش کیا جائے۔

(2) بورڈ آف ڈائریکٹرز شیر ہولڈرز سے 30 جون 2027 کو ختم ہونے والے مالی سال کے دوران ریلیٹیوڈ پارٹنرز کے ساتھ ٹرانزیکشنز کرنے کی اجازت طلب کر رہا ہے۔ یہ ٹرانزیکشنز کاروبار کے معمول کے سلسلے میں اور غیر جانبدارانہ بنیادوں پر کیے جائیں گے، اور ان کا انحصار آڈٹ کمیٹی کے پیچھے جائزے اور سفارش پر ہو گا۔ اس مرحلے پر، ایسی ٹرانزیکشنز کی درست نوعیت، اور اس میں شامل فریقین کا حتمی تعین نہیں کیا جاسکتا۔ لہذا، شیر ہولڈرز سے درخواست کی جاتی ہے کہ وہ ریلیٹیوڈ پارٹنرز کے ساتھ ایسی تمام ٹرانزیکشنز کے لیے عمومی منظوری دیں۔ ان ٹرانزیکشنز کو باضابطہ توثیق اور منظوری کے لیے اگلے سالانہ عام اجلاس میں شیر ہولڈرز کے سامنے پیش کیا جائے گا۔

## کمپنیز ایکٹ، 2017 کی دفعہ (3) 134 کے تحت اہم حقائق کے بیانات (اسپیشل بزنس: ایجنڈا آئٹم نمبر 6)

کمپنی 7-کینال مین، جلوروڈ، لاہور میں واقع لیز ہولڈ زمین پر موجود عمارت کی مالک ہے، جس کا کورڈ ایریا تقریباً 123,705 مربع فٹ ہے (جسے یہاں "عمارت" کہا گیا ہے)۔ اس عمارت کے نیچے موجود زمین کمپنی کے ڈائریکٹر، میاں غلام مرتضیٰ شوکت سے لیز کے تحت حاصل کی گئی ہے۔

جیسا کہ پاکستان اسٹاک ایکسچینج لمیٹڈ کے 6 مئی 2026 کے نوٹیفکیشن کے ذریعے پہلے ہی آگاہ کیا جا چکا ہے، کمپنی کی مینوفیکچرنگ سہولت 'یونٹ-1' (جو 7-کینال مین، جلوروڈ، لاہور میں واقع تھی) کو 'یونٹ-2' (جو اجتماع چوک، لنک سندر رائیونڈ روڈ، تحصیل رائیونڈ، لاہور میں واقع ہے) میں ضم کر دیا گیا ہے۔ نتیجتاً، مذکورہ عمارت—جو یونٹ-1 کا حصہ تھی—اب کمپنی کے آپریشنل مقاصد کے لیے درکار نہیں ہے اور نہ ہی مستقبل میں کمپنی کی جانب سے اس کے کسی آپریشنل استعمال کی توقع ہے۔ یہ عمارت مختلف حصوں پر مشتمل ہے جو 2006 سے لے کر مختلف سالوں میں تعمیر کیے گئے تھے۔

تجویز کردہ فروخت کمپنی کو درج ذیل امور میں مدد دے گی:

- (a) غیر استعمال شدہ اور نان کور سے آمدنی حاصل کرنا؛
- (b) جائیداد کو برقرار رکھنے اور اس کی دیکھ بھال سے وابستہ جاری اخراجات (بشمول لیز کے کرایے اور واجبات) سے بچنا؛ اور
- (c) سرمائے اور وسائل کے زیادہ موثر استعمال کو ممکن بنانا۔ اس فروخت کو کمپنی اور اس کے شیر ہولڈرز کے تجارتی اور مالی مفاد میں سمجھا جاتا ہے۔

کمپنی یہ عمارت میاں غلام مرتضیٰ شوکت—جو ایک ڈائریکٹر / ریلیٹیوڈ پارٹی ("خریدار") ہیں اور لیز پر دی گئی زمین کے مالک بھی ہیں—کو فروخت کرنے کی تجویز پیش کرتی ہے، جس کی مجموعی مالیت 300 ملین روپے سے کم نہیں ہوگی۔

درج ذیل معلومات 2018 (D) / SRO 1194 مورخہ 02 اکتوبر 2018 کے تحت فراہم کی گئی ہیں:

| تفصیلات                                                                                                                                                                    | متعلقہ معلومات                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ریلیٹیڈ پارٹی / خریدار کا نام                                                                                                                                              | جناب میاں غلام مرتضیٰ شوکت (ڈائریکٹر)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| دیگر دلچسپی رکھنے والے یا متعلقہ افراد یا ڈائریکٹرز کے نام                                                                                                                 | 1. جناب کمال محمود امجد میاں، ڈائریکٹر<br>2. جناب غلام مصطفیٰ کوثر، ڈائریکٹر<br>3. محترمہ مدللہ شوکت، ڈائریکٹر                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| ریلیٹیڈ پارٹی میں ڈائریکٹرز، مینیجرز یا کلیدی انتظامی عملے کے مالی یا دیگر مفاد یا تعلق کی نوعیت اور اس سے متعلق مکمل معلومات ٹرانزیکشنز کی تفصیل، وضاحت اور شرائط و ضوابط | 1. جناب کمال محمود امجد میاں، ڈائریکٹر (بھائی)<br>2. جناب غلام مصطفیٰ کوثر، ڈائریکٹر (بھائی)<br>3. محترمہ مدللہ شوکت، ڈائریکٹر (بیٹی)<br>کوئی اور ڈائریکٹر، مینیجر یا کلیدی انتظامی عملہ اس میں دلچسپی نہیں رکھتا۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| ٹرانزیکشنز کی تفصیل، وضاحت اور شرائط و ضوابط                                                                                                                               | یہ عمارت لیز ہولڈ (اجارہ شدہ) اراضی پر تعمیر کی گئی ہے جو 7- کینال مین، جلور وڈ، لاہور میں واقع ہے (اس کا احاطہ شدہ رقبہ تقریباً 123,705 مربع فٹ ہے)۔<br>شرائط و ضوابط<br>1. عمارت کا قبضہ حوالے کرنے اور منتقلی کی دیگر قانونی کارروائیاں مکمل کرنے سے قبل 100 فیصد پیشگی ادائیگی؛<br>2. ٹرانزیکشنز کے تمام اخراجات خریدار برداشت کرے گا؛<br>3. یہ ٹرانزیکشنز شیر ہولڈرز کی منظوری سے مشروط ہے؛<br>4. نیچے نامزد کردہ ویلیوئرز کی جانب سے جاری کردہ ویلیویشن رپورٹس کے علاوہ، کمپنی عمارت کی منصفانہ مارکیٹ ویلیو کا مزید تعین کرنے کی غرض سے، سالانہ اجلاس عام کے سات (7) دنوں کے اندر اخبارات میں ایک اشتہار شائع کرے گی جس میں عمارت کی فروخت کے لیے دلچسپی رکھنے والی پارٹیوں سے پیشکشیں طلب کی جائیں گی۔ خریدار کو عمارت کی فروخت اس اشتہار کے نتیجے میں موصول ہونے والی سب سے زیادہ پیشکش سے کم قیمت پر نہیں کی جائے گی۔ کسی بھی ابہام سے بچنے کے لیے یہ واضح کیا جاتا ہے کہ خریدار کے ساتھ طے پانے والی قیمت میں اشتہار کے نتیجے میں موصول ہونے والی پیشکشوں کی بنیاد پر کوئی کمی یا ایڈجسٹمنٹ نہیں کی جائے گی۔ |
| ٹرانزیکشنز کی مالیت                                                                                                                                                        | کم از کم 300 ملین پاکستانی روپے۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| ٹرانزیکشنز کے معاہدے یا انتظام کا دورانیہ                                                                                                                                  | توقع ہے کہ یہ سودا شیر ہولڈرز کی منظوری کے 30 دنوں کے اندر مکمل ہو جائے گا۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| قیمتوں کا تعین کرنے کی پالیسی                                                                                                                                              | عمارت کی فروخت کی قیمت کا تعین دو آزادانہ ویلیویشنز اور اخبارات میں اشتہار کے ذریعے موصول ہونے والی پیشکشوں کی بنیاد پر کیا جائے گا۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| آڈٹ کمیٹی کی سفارش                                                                                                                                                         | آڈٹ کمیٹی نے اس عمارت کو ریلیٹیڈ پارٹی کو فروخت کرنے کی سفارش کی ہے۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| کوئی بھی دیگر متعلقہ اور اہم معلومات جو شیر ہولڈرز کے لیے ریلیٹیڈ پارٹی ٹرانزیکشنز کی منظوری کے بارے میں باخبر فیصلہ کرنے کی خاطر ضروری ہوں۔                               | مستقبل میں اس عمارت کو کسی بھی مقصد کے لیے استعمال نہیں کیا جاسکتا کیونکہ یونٹ نمبر 1 کو نئی جگہ منتقل کر دیا گیا ہے۔ چونکہ یہ عمارت خریدار (جو کہ ایک ریلیٹیڈ پارٹی ہے) کی ملکیت والی زمین پر تعمیر کی گئی تھی، اس لیے اسے آزادانہ جائزے اور اخبارات میں اشتہار کے ذریعے موصول ہونے والی پیشکشوں کی بنیاد پر اسی کو فروخت کیا جاتا ہے۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

درج ذیل معلومات 3 اپریل 2018 کے SRO 4239(I)/2018 کے تحت اس ٹرانزیکشنز کے حوالے سے فراہم کی جا رہی ہیں:

| تفصیلات                                                                                | متعلقہ معلومات                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| اثاثے کی تفصیل                                                                         | یہ عمارت 7-کینال مین، جلور وڈ، لاہور میں واقع لیز ہولڈ (اجارہ شدہ) اراضی پر تعمیر کی گئی ہے (اس کا احاطہ شدہ رقبہ تقریباً 123,705 مربع فٹ ہے)۔                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| اثاثے کے حصول کی تاریخ                                                                 | یہ عمارت اصل میں 2006 میں تعمیر کی گئی تھی، تاہم بعد ازاں 2008، 2012، 2019، 2020 اور 2021 میں اس میں مزید تعمیراتی اضافے کیے گئے۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| لاگت                                                                                   | 205.2 ملین پاکستانی روپے                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| نظر ثانی شدہ مالیت اور نظر ثانی کی تاریخ                                               | ری ویلیو ڈاماؤنٹ / مالیت: 295.4 ملین پاکستانی روپے                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| بک ویلیو                                                                               | 257.7 ملین پاکستانی روپے                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| موجودہ بازاری قیمت / منصفانہ مالیت (تقریباً)                                           | 270 ملین پاکستانی روپے (دو آزادانہ ویلیو ایجنسیز کی اوسط کی بنیاد پر)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| اگر متوقع فروخت کی قیمت بک ویلیو یا منصفانہ ویلیو سے کم ہو تو اس کی وجوہات             | متوقع فروخت کی قیمت بک ویلیو سے کم نہیں ہے، لہذا اس ضمن میں کسی وجہ کا بیان درکار نہیں۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| فروخت / تصرف کا مجوزہ طریقہ کار                                                        | فروخت / تصرف صرف اس صورت میں عمل میں لایا جائے گا جب اخبارات میں اشتہار کے ذریعے پیشکشیں طلب کر لی جائیں گی، اور اس کے بعد موزوں خریدار کے حق میں فروخت / تصرف کیا جائے گا۔                                                                                                                                                                                                                                                                                                                                                                                                                              |
| اگر کمپنی نے کسی ایسے خریدار کی نشاندہی کی ہو جو ریلیٹیو پارٹی ہو، تو اس امر کا انکشاف | ڈائریکٹر میاں غلام مرتضیٰ شوکت۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| فروخت کا مقصد                                                                          | مستقبل میں مذکورہ عمارت کے کسی متوقع عملی یا کاروباری استعمال کا امکان موجود نہیں ہے۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| فروخت سے حاصل شدہ رقم کا استعمال                                                       | حاصل ہونے والی رقم کمپنی کے یونٹ نمبر 2 کی بی ایم آر (BMR) کے لیے استعمال کی جائے گی۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| کمپنی کی عملی استعداد پر اثر                                                           | کمپنی کی آپریشنل استعداد پر کوئی اثر نہیں پڑے گا۔                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| شیر ہولڈرز کو متوقع مقداری اور معیاری فوائد                                            | عمارت کی مجوزہ فروخت سے کمپنی کو نقد رقم کی آمد متوقع ہے، جسے یونٹ نمبر 2 کے BMR کے لیے بروئے کار لایا جائے گا۔ اس ٹرانزیکشنز کے نتیجے میں کمپنی کے غیر بنیادی اثاثے کی ویلیو کو بروئے کار لاتے ہوئے فروخت سے حاصل شدہ رقم کمپنی کے بنیادی کاروباری آپریشنز میں استعمال کی جاسکے گی۔ مزید برآں، مذکورہ تصرف کے نتیجے میں عمارت سے متعلق مستقل بنیادوں پر عائد ہونے والے اخراجات، بشمول لیز کرایہ، مرمت و دیکھ بھال، یوٹیلیٹیز، سیکورٹی، بیمہ، ٹیکسز اور دیگر متعلقہ اخراجات، ختم ہو جائیں گے۔ ان عوامل سے کمپنی کی مالی کارکردگی میں بہتری اور بالواسطہ طور پر شیر ہولڈرز کی ویلیو میں اضافے کی توقع ہے۔ |

## ویلیو ایشن کی بنیاد

اس بیان میں دیگر مقامات پر بیان کردہ امور کے علاوہ، مذکورہ عمارت کی دو علیحدہ اور آزاد ویلیورز کی جانب سے آزادانہ طور پر ویلیو ایشن مقرر کی گئی ہے:

- (a) حامد مختار کی جانب سے جاری کردہ ویلیو ایشن رپورٹ مورخہ 11 مئی 2026، لگائی گئی مارکیٹ ویلیو: 290 ملین روپے۔  
(b) سروال — کی جانب سے جاری کردہ ویلیو ایشن رپورٹ مورخہ 17 اگست 2026، لگائی گئی مارکیٹ ویلیو: 250 ملین روپے۔

300 ملین روپے کی مجوزہ فروخت قیمت دونوں آزادانہ ویلیو ایشن میں سے زیادہ ویلیو کی نمائندگی کرتی ہے، اور اس کا تعین آزادانہ ویلیو ایشن رپورٹس، عمارت کی موجودہ حالت اور اس کی باقی ماندہ مدت، نیز اس امر کو مد نظر رکھتے ہوئے کیا گیا ہے کہ مذکورہ عمارت ایسی اراضی پر تعمیر کی گئی ہے جو کمپنی کی ملکیت نہیں ہے۔ فروخت کی حتمی قیمت 300 ملین روپے سے کم نہیں ہوگی، تاہم اس کا تعین اخبارات میں اشتہار کے ذریعے دلچسپی رکھنے والے فریقین سے موصول ہونے والی پیشکشوں کی بنیاد پر کیا جائے گا۔

مذکورہ بالا انکشاف کے علاوہ، کسی دوسرے ڈائریکٹر، چیف ایگزیکٹو، کلیدی انتظامی عہدیدار یا ان کے رشتہ دار کا اس ٹرانزیکشنز میں کوئی براہ راست یا بالواسطہ مفاد نہیں ہے، سوائے اس مفاد کے جو، جہاں قابل اطلاق ہو، کمپنی میں ان کی شیر ہولڈنگ کی صورت میں ہو۔ چونکہ کمپنی کے ڈائریکٹر کی اکثریت کو مجوزہ ٹرانزیکشنز میں مفاد رکھنے والا تصور کیا جاتا ہے، اس لیے اس معاملے کے لیے کمپنیز ایکٹ، 2017 کی دفعہ 208 کے تقاضوں کے مطابق ممبران کی جانب سے خصوصی قرارداد کے ذریعے منظوری بھی درکار ہے۔

اسپیشل بزنس سے متعلق تمام متعلقہ دستاویزات، اس نوٹس کے اجراء کی تاریخ سے سالانہ اجلاس عام سے ایک دن قبل تک، کمپنی کے رجسٹرڈ آفس میں عام کاروباری اوقات کے دوران ممبران کے معائنے کے لیے دستیاب رہیں گی، اور سالانہ اجلاس عام کے موقع پر بھی معائنے کے لیے دستیاب ہوں گی۔

## کمپنیز ایکٹ، 2017 کی دفعہ (3) 134 کے تحت اہم حقائق کے بیانات (اسپیشل بزنس: ایجنڈا آئٹم نمبر 7)

کمپنی نے 2024 میں اپنے Initial Public Offering ("IPO") کے ذریعے، 05 مئی 2024 کو پرائیویٹ سپیکٹس جاری کر کے، 3.130 ارب روپے کی رقم حاصل کی۔ اس رقم کے حصول کے مقاصد میں، دیگر امور کے علاوہ، عمارتوں، پلانٹ اور مشینری میں سرمایہ کاری کے ذریعے پیداواری استعداد میں اضافہ، قرضوں کی ادائیگی اور اراضی کا حصول شامل تھا۔

کمپنی نے پرائیویٹ سپیکٹس میں بیان کردہ بنیادی مقاصد کے لیے IPO سے حاصل شدہ رقم استعمال کی، تاہم 747.763 ملین روپے کی رقم غیر استعمال شدہ رہی، جس میں، دیگر امور کے علاوہ، پرائیویٹ سپیکٹس میں ظاہر کردہ تخمیناتی اخراجات اور حقیقتاً کیے گئے اخراجات کے درمیان فرق سے حاصل ہونے والی بچت اور دیگر تغیرات شامل ہیں۔ مزید برآں، کمپنی نے 328.976 روپے کی آمدنی، ٹیکس منہا کرنے کے بعد، حاصل کی۔

IPO سے حاصل شدہ رقم کا بنیادی مقصد، جیسا کہ پرائیویٹ سپیکٹس میں بیان کیا گیا تھا، مکمل طور پر پورا کر لیا گیا ہے۔

پرا سیکنڈس میں ظاہر کردہ رقم، حقیقتاً کیے گئے اخراجات، اس کے نتیجے میں پیدا ہونے والے فرق اور ان کی وجوہات کی تفصیلات درج ذیل ہیں:

| تفصیلات                                   | پرا سیکنڈس میں<br>ظاہر کردہ لاگت<br>'000' روپے میں | حقیقی لاگت<br>'000' روپے<br>میں | فرق<br>'000' روپے<br>میں | وجوہات                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-------------------------------------------|----------------------------------------------------|---------------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| پلائٹ اور مشینری                          | 1,045,320                                          | 1,058,687                       | (13,367)                 | ڈیوٹیز اور ٹیکسز کی مد میں تقریباً 205 ملین روپے کی رقم ایڈجسٹبل انکم اور سیلز ٹیکسز سے متعلق ہے جو IPO سے حاصل شدہ رقم سے ادا کیے گئے تھے، تاہم بعد ازاں انہیں کمپنی کے واجب الادا ٹیکسز کے مقابل ایڈجسٹ کر دیا گیا۔ چنانچہ مذکورہ رقم کو استعمال شدہ رقم میں شامل نہیں کیا گیا۔                                                                                                                                                                       |
| ڈیوٹیز اور دیگر                           | 261,330                                            | 42,459                          | 218,871                  | —                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| ارضی                                      | 800,000                                            | 232,589                         | 567,411                  | مذکورہ رقم بنیادی طور پر تجارتی لحاظ سے موزوں شرحوں اور مقامات پر مناسب ارضی کی عدم دستیابی کے باعث غیر استعمال شدہ رہی۔ کمپنی پرا سیکنڈس میں ظاہر کردہ 100 کنال کے بجائے 43 کنال 14 مرلہ، 186 مربع فٹ ارضی خرید سکی۔ توسیعی منصوبہ 80 کنال ارضی پر مکمل کیا گیا، جس میں 36 کنال 17 مرلہ ارضی بھی شامل ہے جو کمپنی نے جون 2023 میں اپنے ذاتی ذرائع سے حاصل کی تھی۔ مجموعی ارضی پرا سیکنڈس میں بیان کردہ توسیعی منصوبے کی تعمیر / تنصیب کے لیے کافی تھی۔ |
| عمارت کی تعمیر                            | 400,000                                            | 655,872                         | (126,425)                | زیادہ استعمال بنیادی طور پر تعمیراتی لاگت میں اضافے اور تعمیراتی کام کے دائرہ کار میں وسعت کے باعث ہوا۔                                                                                                                                                                                                                                                                                                                                                 |
| انسٹالیشن ورک                             | 129,447                                            | —                               | —                        | —                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| کامیونٹیٹی<br>Contingency                 | 17,500                                             | 2,442                           | 15,058                   | ہنگامی اخراجات کے لیے مختص رقم کا بیشتر حصہ استعمال نہیں ہوا کیونکہ منصوبے کے حقیقی اخراجات منظور شدہ منصوبہ جاتی بجٹ کے اندر رہے۔                                                                                                                                                                                                                                                                                                                      |
| طویل مدتی فنانسنگ کی<br>ادائیگیاں         | 314,656                                            | 240,671                         | 73,985                   | مذکورہ قرض کی کم استعمال شدہ رقم کمپنی نے IPO سے حاصل شدہ رقم موصول ہونے سے قبل اپنے ذاتی ذرائع سے ادا کر دی تھی، جس کے نتیجے میں ادائیگی کے لیے کم بقیہ رقم باقی رہی۔                                                                                                                                                                                                                                                                                  |
| طویل مدتی فنانسنگ کی<br>ادائیگیاں — عمارت | 39,747                                             | 27,517                          | 12,230                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

3,008,000 2,260,237 747,763

(نوٹ 48)

328,976

آئی پی او فنڈز کی سرمایہ  
کاری سے حاصل ہونے والی  
آمدنی — مجموعی

کمپنی کے بورڈ آف ڈائریکٹرز نے کمپنی کے موجودہ اور متوقع ورکنگ کیسٹبل کی ضروریات کا جائزہ لینے کے بعد یہ تجویز دی ہے کہ آئی پی او (IPO) سے حاصل ہونے والی 747.763 ملین روپے کی کل اضافی / فاضل رقم اور اس پر حاصل ہونے والا 328.976 ملین روپے کا منافع، کمپنی کی ورکنگ کیسٹبل کی ضروریات کو پورا کرنے کے لیے استعمال کیا جائے۔ اس مجوزہ استعمال کا مقصد کمپنی کی ورکنگ کیسٹبل کی پوزیشن کو مستحکم کرنا، لیکویڈیٹی کو بہتر بنانا اور کاروباری سرگرمیوں (بشمول معمول کے آپریشنز اور ورکنگ کیسٹبل کی ضروریات) کی معاونت کے لیے مالیاتی استحکام فراہم کرنا ہے۔

بورڈ آف ڈائریکٹرز کا ماننا ہے کہ آئی پی او کی فاضل رقم کا یہ مجوزہ استعمال کمپنی اور اس کے ممبران کے بہترین مفاد میں ہے۔

چونکہ آئی پی او کی رقم کا بنیادی مقصد پورا ہو چکا ہے اور 747.763 ملین روپے کی رقم سرپلس ہے، اس لیے اس رقم کا مجوزہ استعمال آئی پی او کی رقم کے بنیادی مقصد میں کسی تبدیلی کی کیٹگری میں نہیں آتا۔ لہذا، آئی پی او ریگولیشنز 2017 کے تحت 'ایگزٹ اپرچونٹی' (exit opportunity) کی شقیں اس مجوزہ استعمال پر لاگو نہیں ہوتیں۔

یہ مجوزہ استعمال منظوری کے لیے ممبران کے سامنے 'خصوصی قرارداد' کے ذریعے پیش کیا جا رہا ہے اور اس کا انحصار ان ریگولیشنز منظوریوں پر ہے جن کی ضرورت پڑ سکتی ہے۔

اس کے مطابق، ممبران سے درخواست کی جاتی ہے کہ وہ اوپر دیے گئے ایجنڈا آئٹم نمبر 7 کے تحت 'خصوصی قرارداد' منظور کرتے ہوئے، آئی پی او کی 747.763 ملین روپے کی فاضل رقم اور اس پر حاصل ہونے والے 328.976 ملین روپے کے منافع کو کمپنی کی ورکنگ کیسٹبل کی ضروریات کے لیے استعمال کرنے کی منظوری دیں۔

# POSTAL BALLOT PAPER

## Fast Cables Limited

for voting through post for the Special Business at the Annual General Meeting to be held on Thursday, October 22, 2026, at 11:00 a.m.  
at Manufacturing Unit of Fast Cables Limited situated at Ijtama Chowk, Sundar Link Road, Raiwind Lahore  
**Phone:** +92 111 000 343 ext. 3047 **Website:** www.fast-cables.com

|                                                                                                                         |  |
|-------------------------------------------------------------------------------------------------------------------------|--|
| Folio / CDS Account Number                                                                                              |  |
| Name of Shareholder / Proxy Holder                                                                                      |  |
| Registered Address                                                                                                      |  |
| Number of shares held                                                                                                   |  |
| CNIC/Passport No. (in case of foreigner) (copy to be attached)                                                          |  |
| Additional information and enclosures (in case of representative of body corporate, corporation, or federal Government) |  |
| Name of Authorized Signatory                                                                                            |  |
| CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)                                  |  |

### Resolution for Special Business Agenda Item No. 5

**To consider and if deem fit, to pass the following resolution, as special resolution.**

"RESOLVED THAT the transactions carried out by the transactions carried out by the Company with different related parties during the year ended June 30th 2026 as disclosed in Note No. 42 of the Financial Statements of the Company for the said period"

### Resolution for Special Business Agenda Item No. 6

**To consider and if deemed fit, to pass the following resolutions to be passed as special resolution(s), with or without any modification(s), addition(s) or deletion(s):**

Resolved That approval of the members of Fast Cables Limited (the "Company") be and is hereby accorded, in terms of Section 183(3)(a) read with Section 208 of the Companies Act, 2017, to dispose of the Company's building on leasehold land situated at 7-Canal Main, Jallo Road, Lahore, to Mian Ghulam Murtaza Shaukat, Director of the Company, being a related party, for an aggregate sale consideration of not less than PKR 300 million, on the terms and conditions set out in the Statement of Material Facts.

### Resolution for Special Business Agenda Item No. 7

**To consider and if deemed fit, to pass the following resolutions to be passed as special resolution(s), with or without any modification(s), addition(s) or deletion(s):**

Resolved That, subject to obtaining all requisite permissions, consents and approvals, the BOD hereby approves and recommends to the AGM to accord consent and approval for the utilization of the surplus proceeds of Initial Public Offering ("IPO") amounting to PKR 747.763 million, out of the total IPO proceeds of PKR 3.130 billion raised by the Company in 2024, together with the return earned thereon of PKR 328.976 million, towards the working capital requirements of the Company on the terms and conditions set out in the Statement of Material Facts

## Instructions for Poll

1. Please indicate your vote by ticking (v) the relevant box.

2. In case both the boxes are marked as (v), your poll shall be treated as "Rejected".

I/we hereby exercise my/our vote in respect of the above resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (v) mark in the appropriate box below;

| Resolution                                        | I/We assent to the Resolution (FOR) | I/We dissent to the Resolution (AGAINST) |
|---------------------------------------------------|-------------------------------------|------------------------------------------|
| Resolution for Special Business Agenda Item No. 5 |                                     |                                          |
| Resolution for Special Business Agenda Item No. 6 |                                     |                                          |
| Resolution for Special Business Agenda Item No. 7 |                                     |                                          |

- Duly filled ballot paper should be sent to the Chairman of Company, registered address is 192 Y Commercial Area Phase III DHA Lahore or by email investor.relations@fast-cables.com
- Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.
- Ballot paper should reach the Chairman within business hours by or before Wednesday, October 21, 2026. Any postal ballot received after this date, will not be considered for voting.
- Signature on Ballot Paper should match with signature on CNIC/ Passport. (In case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten poll paper will be rejected.
- In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution / Power of Attorney / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Consul General of Pakistan having jurisdiction over the member.
- Ballot Paper form has also been placed on the website of the Company at: www.fast-cables.com . Members may download the Ballot Paper from the website or use an original/photocopy published in newspapers.

Shareholder / Proxy holder Signature/Authorized Signatory  
(In case of corporate entity, please affix company stamp)

Date \_\_\_\_\_

# پوسٹل بیلٹ سپر

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|
| <p>فاسٹ کیبلز لمیٹڈ</p> <p>جمہوریہ پاکستان، 22 اکتوبر 2026 کو صبح 11:00 بجے فاسٹ کیبلز لمیٹڈ کے مینوفیکچرنگ یونٹ (واقعہ: اجتماع چوک، سندھ لنگ روڈ، راجہ ٹیلا، لاہور) میں منعقد ہونے والے سالانہ اجلاس عام میں "پوسٹل بیلٹ ڈاک وونگ کے لیے قانون: 92111000343 + (ایکٹیشن: 3047) ویب سائٹ: www.fast-cables.com"</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                         |
| فوریو نمبر / سی ڈی سی اکاؤنٹ نمبر                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                         |
| شیر ہولڈر / پراکسی ہولڈر کا نام                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                         |
| رجسٹرڈ ایڈریس                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                         |
| موجودہ حصص کی تعداد                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                         |
| کمپیوٹر انڈیکسڈ / پاسپورٹ نمبر (خیر منگی ہونے کی صورت میں) (کاپی منسلک کرتا ہے)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                         |
| اضافی معلومات اور منسلک جات (بائی کارپوریشن، کارپوریشن یا وفاقی حکومت کے نمائندے کی صورت میں)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                         |
| اضافی معلومات اور منسلک دستاویزات (بائی کارپوریشن، کارپوریشن یا وفاقی حکومت کے نمائندے کی صورت میں)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                         |
| مجازہ دستخط کنندہ کا نام                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                         |
| <p><b>خصوصی کاروباری ایجنڈا آئٹم نمبر 5 کے لیے قراردادوں</b></p> <p>درج ذیل قراردادوں پر غور کرتا اور مناسب سمجھنے کی صورت میں اسے بطور خصوصی قرارداد منظور کرے گا۔</p> <p>"یہ قرارداد منظور کی جاتی ہے کہ کمپنی کی جانب سے 30 جون 2026 کو ختم ہونے والے سال کے دوران مختلف ریٹینڈ پارٹنرز کے ساتھ کیے گئے وہ ٹرانزیکشنز جو مذکور مدت کے لیے کمپنی کے فنانس انٹینشنس کے نوٹ نمبر 42 میں ظاہر کیے گئے ہیں، ان کی توثیق / منظوری دی جاتی ہے۔"</p> <p><b>خصوصی کاروباری ایجنڈا آئٹم نمبر 6 کے لیے قراردادوں</b></p> <p>درج ذیل قراردادوں پر غور کرتا اور مناسب سمجھنے کی صورت میں انہیں بطور خصوصی قرارداد لاگسی بھی ترمیم، اضافے یا حذف کے ساتھ یا اس کے بغیر منظور کرے گا۔</p> <p>یہ قرارداد منظور کی جاتی ہے کہ فاسٹ کیبلز لمیٹڈ ("کمپنی") کے ممبران کی جانب سے، کمپنیز ایکٹ 2017 کے سیکشن 208 کے ساتھ پڑے جانے والے سیکشن (3)(a) 183 کے تحت، کمپنی کی لیز ہولڈ زمین پر واقع عمارت، 7- کینال مین، جالو روڈ، لاہور کو کمپنی کے ڈائریکٹر میاں غلام مرتضیٰ شوکت (جو کہ ایک ریٹینڈ پارٹنر ہیں) کو فروخت کرنے کی منظوری دی جاتی ہے۔ یہ فروخت کم از کم 300 ملین روپے کے مجموعی معاوضے کے عوض، "بیان اہم حقائق" میں دی گئی شرائط و ضوابط کے تحت عمل میں لائی جائے گی۔</p> <p><b>خصوصی کاروباری ایجنڈا آئٹم نمبر 7 کے لیے قراردادوں</b></p> <p>درج ذیل قراردادوں پر غور کرتا اور مناسب سمجھنے کی صورت میں انہیں بطور خصوصی قرارداد لاگسی بھی ترمیم، اضافے یا حذف کے ساتھ یا اس کے بغیر منظور کرے گا۔</p> <p>یہ قرارداد منظور کی جاتی ہے کہ تمام مطلوبہ اجازتوں، رضامندیوں اور منظوریوں کے حصول سے مشروط، پورٹ آف ڈائریکٹر 18 اس بات کی منظوری دیتا ہے اور سالانہ عام اجلاس کو سفارش کرتا ہے کہ وہ کمپنی کی جانب سے 2024 میں انکسپی گنی 3.130 ارب روپے کی کل آئی پی او (IPO) آمدنی میں سے 747.763 ملین روپے کی اضافی سرپلس رقم اور اس پر حاصل ہونے والے منافع 328.976 ملین کو کمپنی کی ورکنگ کپٹل کی ضروریات کے لیے استعمال کرنے کی رضامندی اور منظوری دے دے؛ یہ استعمال "بیان اہم حقائق" میں بیان کردہ شرائط و ضوابط کے تحت کیا جائے گا۔</p> |                                                         |
| <p>دائے شادی کے لیے ہدایات</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                         |
| <p>1۔ برلور کم متعلقہ باکس پر نشان لگا کر (✓) اپنے ووٹ کی نشاندہی کریں۔</p> <p>2۔ اس صورت میں، اگر دونوں خالوں کو (✓) کے بطور نشان زد کیا گیا ہے، تو آپ کے پول کو "مسترد" سمجھا جائے گا۔</p> <p>میں / ہم مسترد چاہتا / کرتا ہوں قرارداد کے سلسلے میں اپنا ووٹ بیلٹ کے ذریعے استعمال کرتا ہوں / کرتے ہیں اور ذیل میں مناسب باکس میں ٹک (✓) کا نشان لگا کر قرارداد پر اپنی / اپنی رضامندی یا انکشاف رائے سے آگاہ کرتا ہوں / کرتے ہیں:</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                         |
| قرارداد                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | میں اہم قراردادوں کی منظوری دیتا ہوں / دیتے ہیں (حمایت) |
| میں اہم قراردادوں سے انکشاف کرتا ہوں / کرتے ہیں (خلافیت)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                         |
| خصوصی کاروباری ایجنڈا آئٹم نمبر 5 کے لیے قراردادوں                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                         |
| خصوصی کاروباری ایجنڈا آئٹم نمبر 6 کے لیے قراردادوں                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                         |
| خصوصی کاروباری ایجنڈا آئٹم نمبر 7 کے لیے قراردادوں                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                         |
| <p>1. مکمل طور پر پُر کردہ بیلٹ کمپنی کے چیئرمین کو (جن کا رجسٹرڈ پتہ 192 وائی کرشل ایریا، فیرفیلڈ III، ڈی ایچ اے، لاہور ہے) ایم ای میل (investor.relations@fast-cables.com) کے ذریعے بھیجا جانا چاہیے۔</p> <p>2. پوسٹل بیلٹ فارم کے ساتھ کمپیوٹر انڈیکسڈ / پاسپورٹ نمبر (خیر منگی ہونے کی صورت میں) کی کاپی منسلک کی جانی چاہیے۔</p> <p>3. بیلٹ بھیجے بغیر اوقات کے دوران بدھ، 21 اکتوبر 2026 کو یا اس سے پہلے چیئرمین تک پہنچ جانا چاہیے۔ اس تاریخ کے بعد موصول ہونے والے کسی بھی پوسٹل بیلٹ کو وونگ کے لیے شمار نہیں کیا جائے گا۔</p> <p>4. بیلٹ بھیجے بغیر موجودہ دستخط، کمپیوٹر انڈیکسڈ / پاسپورٹ نمبر (خیر منگی ہونے کی صورت میں) پر موجود دستخط سے مطابقت رکھنے چاہئیں۔</p> <p>5. نامکمل، دستخط کے بغیر، غلط، مسترد، پھینے ہوئے، کٹے پھینے یا اوور رائٹنگ (تحریر کے اوپر دوبارہ لکھ جانے) والے بیلٹ بھیجے مسترد کر دیے جائیں گے۔</p> <p>6. کسی کارپوریشن، کارپوریشن یا وفاقی حکومت کے نمائندے کی صورت میں، بیلٹ بھیجے فارم کے ساتھ جاز شخص کے کمپیوٹر انڈیکسڈ / پاسپورٹ نمبر کی کاپی اور یورو کی قرارداد / مختار نامہ / اجازت نامہ وغیرہ کی تصدیق شدہ کاپی منسلک کرنا لازمی ہے، جو کہ کمپنیز ایکٹ 2017 کی دفعہ 138 یا 139 (جیسا کہ قابل اطلاق ہو) کے مطابق ہو۔</p> <p>7. بیلٹ بھیجے فارم کمپنی کی ویب سائٹ <a href="http://www.fast-cables.com">www.fast-cables.com</a> پر بھی دستیاب ہے۔ ممبران ویب سائٹ سے بیلٹ بھیجے ڈاؤن لوڈ کر سکتے ہیں۔</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                         |
| <p>شیر ہولڈر / پراکسی ہولڈر کے دستخط / مجازہ دستخط کنندہ</p> <p>(کارپوریشن اور اس کی صورت میں، برلور کم کمپنی کی سرپرست کریں)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                         |

# PROXY FORM

I/We \_\_\_\_\_

of \_\_\_\_\_ being a member of FAST CABLES LIMITED

and holder of \_\_\_\_\_  
(Number of Shares)

Ordinary shares as per share Register Folio No. \_\_\_\_\_ and/or CDC

Participant I.D. No. \_\_\_\_\_ and Sub Account No. \_\_\_\_\_

Appoint \_\_\_\_\_ of \_\_\_\_\_

as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on the October 22, 2026 at 11:00 a.m. the venue of the Meeting is Manufacturing Unit of Fast Cables Limited situated at Ijtama Chowk, Sundar Link Road, Raiwind, Lahore and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_

## WITNESSES:

1. Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

CNIC or Passport No: \_\_\_\_\_

2. Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Affix  
Revenue Stamp of  
Rs. 5/

Signature of Member(s) \_\_\_\_\_  
(The signature should match with the  
specimen registered with the Company)

## Notes:

- This proxy Form, duly completed and signed, must be received at the registered office of the Company, Fast Cables Limited, 192-Y Commercial Area, Phase III Sector Y DHA Phase 3, Lahore, not less than 48 hours before the time of holding the meeting.
- If a member appoints more than one proxy and more than one instruments of proxies are deposited by a member with the Company, all such instruments of proxy shall be rendered invalid.
- The proxy form shall be witnessed by two persons whose names, addresses and CNIC/SNIC (Computer National identity Card/Smart National Identity Card) numbers shall be mentioned on the form.
- Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with proxy form.
- In case of corporate entity, the Board of Directors resolution/power of attorney with specimen shall be submitted (unless it has been provided earlier) along with proxy form of the Company.

# پراکسی فارم

سالانہ اجلاس عام

میں / ہم \_\_\_\_\_ کے \_\_\_\_\_  
 سی ڈی سی اکاؤنٹ نمبر / فولیو نمبر \_\_\_\_\_ فاسٹ کیبلز لمیٹڈ ("کمپنی") کے \_\_\_\_\_ شیر ہولڈر ہونے کے ناطے محترم / محترمہ \_\_\_\_\_  
 کے \_\_\_\_\_ سی ڈی سی اکاؤنٹ نمبر / فولیو نمبر \_\_\_\_\_ اور / یا اُسے \_\_\_\_\_ کے \_\_\_\_\_  
 جو کہ مذکورہ کمپنی کے شیر ہولڈر بھی ہے، کمپنی کے 18 واں سالانہ اجلاس عام میں جو 22 اکتوبر، 2026 بروز جمعرات کو صبح 11:00 بجے  
 فاسٹ کیبلز مینوفیکچرنگ فیسلٹی، اجتماع چوک، لنک سندر - رانیونڈ روڈ، لاہور میں منعقد ہوگا یا اس کے التوا کی صورت میں، میری / ہماری غیر موجودگی میں میری / ہماری  
 طرف سے شرکت کرنے اور اسی طرح سے ووٹ دینے کے لیے اپنا / اپنی نمائندہ مقرر کرتا ہوں / کرتے ہیں، جیسا کہ میں / ہم ذاتی طور پر اس اجلاس میں موجود ہوئے  
 ووٹ دیتا / دیتے۔

2026

دستخط بروز

گواہان

(5/- روپے کارسیدی  
 ٹکٹ یہاں چسپاں کریں)

(1)

نام:

پتہ:

شناختی کارڈ / پاسپورٹ نمبر:

دستخط:

(2)

نام:

پتہ:

شناختی کارڈ / پاسپورٹ نمبر:

دستخط:

ممبران کے دستخط  
 (دستخط اس نمونے کے مطابق ہوں جو کمپنی کے پاس رجسٹرڈ ہیں)

نوٹس:

- صحیح طریقے سے مکمل کیا ہوا اور دستخط پراکسی فارم، اجلاس کے انعقاد سے کم از کم 48 گھنٹے قبل کمپنی کے رجسٹرڈ دفتر، فاسٹ کیبلز لمیٹڈ 192، Y بلاک، کمرشل ایریا ڈی ایچ اے مل جانا چاہیے۔
- اگر کوئی ممبر ایک سے زیادہ نمائندے مقرر کرے گا اور کمپنی کو ایک سے زیادہ پراکسی فارم جمع کروانے کا توا ایسے تمام نمائندگی نامے غیر موثر سمجھے جائیں گے۔
- پراکسی فارم کی گواہی دو افراد دیں گے جن کے نام، پتہ اور شناختی کارڈ نمبر / سمارٹ قومی شناختی کارڈ نمبر اس فارم پر درج ہوں گے۔
- اصل ماکان اور نمائندے کے شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ کاپیاں، پراکسی فارم کے ساتھ پیش کی جائیں۔
- کاروباری ادارے کی صورت میں کمپنی کو پراکسی فارم کے ساتھ بورڈ آف ڈائریکٹرز کی قرارداد / مختار نامہ مع دستخط نمونہ پیش کیے جائیں گے۔ (اگر اس سے پہلے فراہم نہیں کیے گئے)

## Global Reach



UAN: 042-111-000-343



[investor.relations@fast-cables.com](mailto:investor.relations@fast-cables.com)



[www.fast-cables.com](http://www.fast-cables.com)



192-Y, Commercial Area,  
Phase III, DHA, Lahore, Pakistan

