

FOR ALL MARKET PARTICIPANTS

REVISED AUCTION CALENDAR

GOP HYBRID SUKUK (GHS) AND GOP IJARAH SUKUK (GIS)

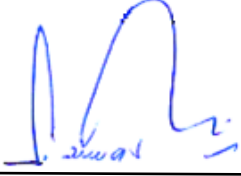
This is with reference to PSX Notice# PSX/N-1121 dated September 11, 2026, regarding the Revised Auction Calendar – GoP Hybrid Sukuk (GHS) and GoP Ijarah Sukuk (GIS).

As advised by the Debt Management Office (DMO) of the Ministry of Finance (MoF), all market participants are hereby informed that the Pakistan Stock Exchange Limited (PSX) shall carry out the auctions for the issuance of GoP Hybrid Sukuk (GHS) and GoP Ijarah Sukuk (GIS) in accordance with the **REVISED** Auction Target Calendar for the period from **Oct-26 to Nov-26**. Please also find below Auction Target Calendar for the month of **Dec-26** issued by DMO.

Discounted & Variable Rental Rate (VRR) GoP Hybrid Sukuk - GHS							
Auction Date	Settlement Date	Tenor Wise Targets (PKR in Billion)				Short Term Sukuk Total	Target Auction Size (PKR in Billion)
		3 Month	6 Month	1 Year	10 Year		
14-Oct-26	15-Oct-26	50	50	50	200	150	350
28-Oct-26	29-Oct-26	50	50	50	200	150	350
11-Nov-26	12-Nov-26	25	25	50	150	100	250
25-Nov-26	26-Nov-26	25	25	50	150	100	250
09-Dec-26	10-Dec-26	50	50	50	150	150	300
23-Dec-26	24-Dec-26	50	50	50	150	150	300
Total		250	250	300	1000	800	1800

Fixed Rental Rate (FRR) – GoP Hybrid Sukuk (GHS) Fixed Rate Zero Coupon (FRZ) – GoP Ijarah Sukuk (GIS)					
Auction Date	Settlement Date	Tenor Wise Targets			Target Auction Size (PKR in Billion)
		(PKR in Billion)			
		3 Year	5 Year	10 Year*	
04-Nov-26	05-Nov-26	50	50	25	125
16-Dec-26	17-Dec-26	50	50	50	150
Total		100	100	75	275

- **The issuance of 10 Year FRR Zero Coupon shall be under Ijarah structure.*
- *Auction notices, and other relevant details shall be notified to the market prior to the auction.*



Jawad H. Hashmi
Chief Operating Officer

Copy to:

1. The Director General, Debt Office
2. The Director /HOD (PRDD), SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, CDC
5. The Chief Executive Officer, NCCPL
6. PSX Website