

PSX/N-1239

October 12, 2026

TO ALL CONCERNED

WITHHOLDING OF FURTHER ACTION AGAINST PAKISTAN ENGINEERING COMPANY LIMITED (“PECO”) UNDER CLAUSE 5.11.3. OF THE PSX REGULATIONS

This is in continuation of PSX Notice No. PSX/N-882 dated July 14, 2026, whereby a Risk Warning Alert (“RWA”) was issued against Pakistan Engineering Company Limited (“PECO”) due to its failure to pay the penalty imposed under Clause 5.21.1. of the PSX Regulations within the stipulated time.

In this context, PECO has demonstrated improvement towards the rectification of non-compliance with Clause 5.11.1 (d) of the PSX Regulations and submitted a cheque in consideration of the aforesaid penalty. Accordingly, PSX is withholding its further action against PECO, i.e., issuance of buy-back directions to the majority shareholders/ sponsors under Clause 5.11.3.(e) of the PSX Regulations, pending clearance of the cheque.

It may be noted that if PECO fails to rectify the non-compliance with Clause 5.11.1.(d), PSX shall issue compulsory buy-back directions to the majority shareholders/ sponsors having control of the company, as required under Clause 5.11.3.(e) of the PSX Regulations.

It may also be noted that if PECO rectifies the non-compliance of Clause 5.11.1.(d), the RWA issued against PECO shall stand withdrawn. However, PECO shall remain quoted in the Non-Compliant Segment under Clause 5.11.1.(g) of the PSX Regulations.

All concerned are advised to note the above.



Atif Islam Siddiqui
AGM | Unit Head, Listed Companies Compliance
Regulatory Affairs Division

Cc:

1. Head of Listed and Unlisted Companies – (SD), SECP
2. The Director (PRDD, SMD) – SECP
3. The Chief Executive Officer – PSX
4. The Chief Regulatory Officer – PSX
5. All Departmental Heads – PSX
6. Company concerned
7. Company Concerned Registration Office
8. Registrar of Company
9. Auditor of the Company Concerned
10. The Central Depository Company of Pakistan Limited
11. The National Clearing Company of Pakistan Limited
12. The President & Chief Executive Officer – PICG
13. State Bank of Pakistan
14. Pakistan Banks' Association
15. Institute of Chartered Accountants of Pakistan