



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division
Primary Market Approvals and Development Department

No. SMD/PMADD/DCCL/CI/100/24/416

October 7, 2026

Muhammad Kamran,
Company Secretary,
Dandot Cement Company Limited,
5- Zafar Ali Road, Gulberg V,
Lahore.

Subject: Application under Section 83(1)(b) of the Companies Act, 2017 (the "Act"), read with Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020 (the "Regulations") for further issue of shares by way of other than right.

Dear Sir,

This is with reference to the application of Dandot Cement Company Limited (the "Company") dated September 14, 2026, and information resting with email dated October 1, 2026, regarding the captioned subject.

2. In this regard, I am directed to inform that the competent authority – Commissioner (SMD), on the basis of special resolution passed by the shareholders of the Company in the Extra Ordinary General Meeting held on June 24, 2026 and the information/documents submitted to the Securities & Exchange Commission of Pakistan (the Commission) thereafter, has allowed the Company to issue ordinary shares by way of other than right to two of its associated companies against their outstanding interest free loan, under Section 83(1)(b) of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020 as following :

Name of Lender (Associated Companies)	Mode of Consideration	No. of Shares to be issued	Price per share
Digital World Pakistan (Private) Limited	Conversion of Rs. 735 Million loan	33,996,300	Rs. 21.62
Tetra Engineering (Private) Limited	Conversion of Rs. 210 million loan.	8,400,000	Rs. 25.00
Total	945 Million	42,396,300	

3. The aforesaid approval is, however, subject to following conditions:

- (i) The shares shall be issued only in the book entry form within 60 days from the date of approval by the Commission;
- (ii) The Company shall intimate the Commission and the securities exchange about issuance of the shares within seven days of the issuance;
- (iii) The associated companies shall retain their shareholding arising as a result of subject issuance for a period as specified in the Regulations;
- (iv) The Company shall submit report to the Commission concerning the shares held in blocked status within the CDC account immediately after the issuance of said shares; and
- (v) This approval is being given based on the documents/information submitted to this office and hence the Commission bears no responsibility whatsoever for the, express or implied, agreement(s) executed between the issuer and the person(s) to whom shares are proposed to be issued.



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4. In case the aforementioned issuance of shares by way of other than right triggers any provisions of the Securities Act, 2015 read with Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, the Company and the Acquirer shall ensure full compliance with all the regulatory requirements in this respect.

Yours truly,

Saima Ahrar
Head of Department -PMADD.

CC:

1. Chief Executive Officer, PSX, Stock Exchange Building, Stock Exchange Road, Karachi.
2. Chief Operating Officer, Central Depository Company, CDC House, Karachi.
3. MJ Panni & Associates, Apt. E -1, Karakoram Enclave -1, Hamza Road, Sector F11/1, Islamabad.