



SAZGAR ENGINEERING WORKS LIMITED

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: Sgl/26-10/9323
October 26, 2026

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2026-09-30

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 2026-10-26 at 15:15 hrs. at Lahore recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended 2026-09-30 at Rs. 5/- per share i.e. 50%.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

[Attached as per Annexure I]

6. FINANCIAL RESULTS

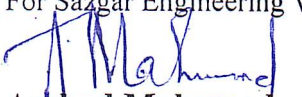
The financial results of the Company are attached as per annexure – II.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2026-11-08.

The Share Transfer Books of the Company will be closed from 2026-11-09 to 2026-11-11 (both days inclusive). Transfers received at the share registrar M/s Corp Tec Associates (Pvt.) Ltd., 503 – E, Johar Town, Lahore at the close of business on 2026-11-08 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Sazgar Engineering Works Limited,


Arshad Mahmood
(Company Secretary)

Encls: as above

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan ☎ +92-42-35291573-74, 35297861-62
☎ +92-42-35297863 ✉ sazgar@brain.net.pk, info@sazgarautos.com 🌐 www.sazgarautos.com

Car Plant: Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore. Pakistan
UAN: 3444-SAZGAR (729-427) ☎ +92-42-35398671-74 ☎ +92-42-35398676

Three Wheeler Plant: 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329



SAZGAR ENGINEERING WORKS LIMITED

DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: October 26, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Executive Director/ HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Name of Company : Sazgar Engineering Works Limited

**Date of Report (date of earliest
Event reported if applicable)** :

Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig,
Raiwind Road, Lahore.

Disclosure of Price Sensitive Information:

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we are pleased to inform you that the Board of Directors of the Company in their meeting held on today i.e. October 26, 2026 has made the following decisions:

1. Declaration of Interim Cash Dividend:

The Board of Directors of the Company, at their meeting held on today i.e. October 26, 2026 has declared an Interim Cash Dividend @ 50% i.e. Rupees 5.00 for the financial period ending June 30, 2027.

2. Revision in Monthly Managerial Remuneration of Chief Executive and Executive Directors:

The Board of Directors of the Company has approved the revision in monthly managerial remuneration (net of tax) of the Chief Executive and Executive Directors of the Company with effect from July 01, 2026 as below:

Description	Revised Monthly Remuneration (Net of Tax) Rs.
Chief Executive Officer	7,000,000/-
Executive Director (COO- Three Wheelers and Automotive Parts Division)	4,000,000/-
Executive Director (COO- Car Division)	2,500,000/-

All other terms and conditions of their respective contracts with the Company shall remain same.

Thanking you.

Yours sincerely,
For Sazgar Engineering Works Limited


Arshad Mahmood
(Company Secretary)

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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (Un-Audited)

AS AT SEPTEMBER 30, 2026

	Un-audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up share capital	604,459,640	604,459,640
Capital reserve - share premium	557,406,192	557,406,192
Revenue reserve - unappropriated profit	44,680,468,946	41,853,697,618
Shareholders' Equity	45,842,334,778	43,015,563,450
Non Current Liabilities		
Diminishing musharakah financing	7,449,487,190	5,188,505,487
Deferred tax liability	738,194,172	736,558,971
Post employment benefits	969,174,222	913,302,489
	9,156,855,584	6,838,366,947
Current Liabilities		
Trade and other payables	28,192,543,054	30,722,037,966
Dividend payable / unclaimed	1,252,206,583	43,504,570
Profit Payable	817,694,738	497,765,753
Short term borrowings	-	-
Current portion of non-current liabilities	383,927,090	78,207,049
Taxation - net	1,122,837,035	458,852,602
	31,769,208,500	31,800,367,940
Contingencies and Commitments	-	-
Total Equity and Liabilities	86,768,398,862	81,654,298,337
ASSETS		
Non Current Assets		
Property, plant and equipment	25,985,569,615	23,021,948,291
Intangible assets	-	-
Long term loans to employees	117,575,295	107,247,859
Long term deposits	13,190,470	13,190,470
	26,116,335,380	23,142,386,620
Current Assets		
Stores, spares and loose tools	107,854,473	165,064,962
Stock-in-trade	41,771,188,314	42,067,517,484
Trade debts	96,652,566	89,663,623
Loans, advances, deposits, prepayments and other receivables	634,942,369	2,204,983,510
Cash and bank balances	18,041,425,760	13,984,682,138
	60,652,063,482	58,511,911,717
Total Assets	86,768,398,862	81,654,298,337


MIAN ASAD HAMEED
 CHIEF EXECUTIVE


SAEED IQBAL KHAN
 DIRECTOR


MUHAMMAD ATIF RAO
 CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS (Un-Audited)
 FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	Rupees	Rupees
Sales - net	41,711,147,735	33,824,586,046
Cost of sales	(33,196,788,036)	(25,303,158,669)
Gross profit	8,514,359,699	8,521,427,377
Distribution and marketing costs	(1,661,685,437)	(964,061,415)
Administrative expenses	(218,291,625)	(206,482,500)
Other operating expenses	(486,780,515)	(542,134,823)
	(2,366,757,577)	(1,712,678,738)
Operating Profit	6,147,602,122	6,808,748,639
Other income	628,656,426	513,724,814
Finance cost	(333,554,682)	(79,225,740)
	295,101,745	434,499,074
Profit before Levy and Taxation	6,442,703,867	7,243,247,713
Levy / final taxation	-	-
Profit before Taxation	6,442,703,867	7,243,247,713
Taxation	(2,407,013,259)	(2,826,235,320)
Net profit for the period	4,035,690,608	4,417,012,393
Earnings / (Loss) per share - basic and diluted	66.77	73.07


 MIAN ASAD HAMEED
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 SAEED IQBAL KHAN
 DIRECTOR


 MUHAMMAD ATIF RAO
 CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME (Un-Audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	Rupees	Rupees
Net Profit for the period	4,035,690,608	4,417,012,393
Other comprehensive income/(loss) for the period	-	-
Total Comprehensive Income for the period	<u>4,035,690,608</u>	<u>4,417,012,393</u>


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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-Audited)

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

Particulars	Share Capital	Capital Reserve Share premium	Revenue Reserve Un-appropriated profit	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2025 - Audited	604,459,640	557,406,192	22,545,831,628	23,707,697,460
Transaction with owner, recognize directly in equity - distributions				
Final cash dividend for the year ended June 30, 2025 at the rate of Rs. 20 (200%) per ordinary share	-	-	(1,208,919,280)	(1,208,919,280)
Total transaction with owner, recognized directly in equity - distributions	-	-	(1,208,919,280)	(1,208,919,280)
Comprehensive income for the period				
Net profit for the period	-	-	4,417,012,393	4,417,012,393
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive income for the period ended September 30, 2025	-	-	4,417,012,393	4,417,012,393
Balance as at September 30, 2025	604,459,640	557,406,192	25,753,924,741	26,915,790,573
Balance as at June 30, 2026	604,459,640	557,406,192	41,853,697,618	43,015,563,450
Transaction with owner, recognize directly in equity - distributions				
Final cash dividend for the year ended June 30, 2026 at the rate of Rs. 20 (200%) per ordinary share	-	-	(1,208,919,280)	(1,208,919,280)
Total transaction with owner, recognized directly in equity - distributions	-	-	(1,208,919,280)	(1,208,919,280)
Comprehensive income for the period				
Net profit for the period	-	-	4,035,690,608	4,035,690,608
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive income for the period ended September 30, 2026	-	-	4,035,690,608	4,035,690,608
Balance as at September 30, 2026	604,459,640	557,406,192	44,680,468,946	45,842,334,778


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CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-Audited)

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levy and taxation	6,442,703,867	7,243,247,713
Adjustment for non cash charges and other items:		
Depreciation on property, plant and equipment	281,353,095	91,807,837
Amortization on intangibles	-	17,063
Provision for post employment benefits	65,089,145	42,473,944
(Decrease) / Increase in deferred revenue	(15,025,348)	1,578,728
Workers' profit participation fund	354,106,602	392,883,318
Workers' welfare fund	132,673,913	149,215,641
Provision for warranty claims	42,849,529	52,614,449
Discounting of loan to employees	10,307,023	1,789,939
Finance cost	323,247,659	77,435,801
Bank profits on saving accounts	(599,821,952)	(504,189,402)
Effect of unwinding on loan to employees	(366,842)	(232,275)
Miscellaneous income	(148,522)	-
Gain on disposal of fixed assets	(10,314,381)	-
	<u>583,949,920</u>	<u>305,395,043</u>
Operating profit before working capital changes	7,026,653,787	7,548,642,756
Working capital changes		
(Increase)/Decrease in current assets		
Store, spares and loose tools	57,210,489	(35,107,335)
Stock-in-trade	296,329,170	(3,570,032,702)
Trade debts	(6,988,943)	(851,891)
Loans, advances, deposits, prepayments and other receivables	251,974,894	(340,377,618)
(Decrease) / Increase in current liabilities		
Trade and other payables	(1,704,497,308)	14,494,573,820
Increase in long term loans and advances	(20,267,616)	(3,815,735)
	<u>(1,126,239,314)</u>	<u>10,544,388,539</u>
Cash generated from operations	5,900,414,473	18,093,031,295
Finance cost paid	(3,318,674)	(7,257,680)
Income tax paid/deducted at source	(1,741,393,625)	(2,751,535,940)
Employees retirement benefit - gratuity paid	(9,217,412)	(4,842,707)
Net cash generated from operating activities	4,146,484,762	15,329,394,968
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment	(3,247,793,729)	(966,494,053)
(Increase) / Decrease in long term deposits	-	(900,000)
Proceeds from sale of property, plant and equipment	13,133,691	-
Net cash used in investing activities	(3,234,660,038)	(967,394,053)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term financing	2,594,052,358	-
Repayment of long term financing	(12,325,266)	(47,041,904)
Profit on bank deposits received	563,409,073	425,070,527
Dividend paid	(217,267)	(400,339)
Net cash generated from financing activities	3,144,918,898	377,628,284
Net Increase in Cash and Cash Equivalents	4,056,743,622	14,739,629,199
Cash and Cash Equivalents at the beginning of the period	13,984,682,138	16,596,492,181
Cash and Cash Equivalents at the End of the Period	18,041,425,760	31,336,121,380


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