



THIRD QUARTERLY **REPORT**

SEPTEMBER 30, 2026

Vision

To be the leading financial services provider, partnering with our customers for a more prosperous and secure future.

Mission

We are a team of committed professional, providing innovative and efficient financial solutions to create and nurture long-term relationships with our customers. In doing so, we ensure that our shareholders can invest with confidence in us.

Core Values

- Integrity
- Innovation
- Excellence
- Customer Centricity
- Respect

Credit Rating
Long-Term AAA (Triple A)
Short –Term A1+ (A one plus)
By PACRA

Corporate Profile

Board of Directors:

Mian Mohammad Mansha	Chairman
Mr. Muhammad Tariq Rafi	Director
Mian Umer Mansha	Director
Mrs. Iqraa Hassan Mansha	Director
Mr. Muhammad Ali Zeb	Director
Mr. Yahya Saleem	Director
Mr. Salman Khalid Butt	Director
Mr. Shahzad Hussain	Director
Mr. Masood Ahmed Puri	Director
Shaikh Muhammad Jawed	Director
Mr. Norzulkarnien bin Nor Mohamad	Director
Dr. Mohd Zaini bin Aris	Director
Mr. Muhammad Nauman Chughtai	President & CEO

Audit Committee:

Mr. Shahzad Hussain	Chairman
Mian Umer Mansha	Member
Mr. Muhammad Ali Zeb	Member
Mr. Norzulkarnien bin Nor Mohamad	Member

Chief Financial Officer:	Mr. Anjum Javed
Company Secretary:	Mr. Farid Ahmad
Auditors:	M/s. KPMG Taseer Hadi & Co. Chartered Accountants
Legal Advisors:	M/s. Khalid Anwer & Co. Advocates & Legal Consultants
Registered /Principal Office:	MCB Building, 15-Main Gulberg, Jail Road, Lahore, Pakistan.
Contact us:	UAN: + 92 42 111 000 622 E-mail: investor.relations@mcb.com.pk Visit us: www.mcb.com.pk
Registrar’s and Share Registration Office(s):	Head Office: M/s. THK Associates (Pvt.) Limited Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, Pakistan. Branch Office: M/s. THK Associates (Pvt.) Limited Office No. 309, 3 rd Floor, North Tower, LSE Building, 19-Shahrah-e-Aiwan-e-Iqbal, Lahore, Pakistan.

Directors' Review – September 30, 2026



On behalf of the Board of Directors, we are pleased to present the financial statements of MCB Bank Limited (MCB) for the nine months ended September 30, 2026.

Performance Review

On a standalone basis, the profit before and after taxation for the period ended September 30, 2026 together with appropriations is as under:

	Rs. in Million
Profit Before Taxation	86,323
Taxation	44,908
Profit After Taxation	41,415
Un-appropriated Profit Brought Forward	121,802
Surplus realized on disposal of investments in equity instruments through FVOCI-net of tax	1,179
Surplus realized on disposal of non-banking assets-net of tax	1
Transfer in respect of incremental depreciation from surplus on revaluation of property & equipment to un-appropriated profit-net of tax	118
	123,100
Profit Available for Appropriation	164,515
Appropriations:	
Statutory Reserve	(4,141)
Final Cash Dividend at Rs. 9.0 per share - December 2025	(10,666)
First Interim Cash Dividend at Rs. 9.0 per share - March 2026	(10,666)
Second Interim Cash Dividend at Rs. 9.0 per share - June 2026	(10,666)
Total Appropriations	(36,139)
Un-appropriated Profit Carried Forward	128,376

MCB reported a Profit Before Tax (PBT) of Rs. 86.3 billion and a Profit After Tax (PAT) of Rs. 41.4 billion, translating into Earnings Per Share (EPS) of Rs. 34.95. On a consolidated basis, PBT and PAT stood at Rs. 92.7 billion and Rs. 44.3 billion, respectively. The Bank reported a Return on Assets (ROA) of 1.62% and a Return on Equity (ROE) of 22.21%, reflecting the strength of its earnings base and effective deployment of financial resources.

Total income for the period stood at Rs. 144.3 billion, reflecting a 7% year-on-year increase. Net markup income increased to Rs. 114.8 billion (9M'25: Rs. 108.8 billion), supported by balance sheet growth and a lower cost of deposits resulting from sustained mobilization of current account deposits. Average current account concentration improved to 53.45% in 9M'26 from 51.28% in 9M'25, reinforcing the Bank's low-cost funding advantage and helping offset the impact of declining yields amid a lower average policy rate of 11.07% during the period under review compared with 11.56% in the corresponding period last year.

Non-markup income increased by 14% year-on-year to Rs. 29.6 billion (9M'25: Rs. 26 billion), reflecting broad-based growth across key revenue streams. Fee and commission income rose by 26% to Rs. 17.6 billion, driven by sustained momentum in the Bank's digital banking franchise, higher transaction volumes, and greater customer engagement. Card-related income increased by Rs. 0.704 billion, while guarantees commission and consumer finance fees grew by Rs. 0.162 billion and Rs. 0.153 billion, respectively. Foreign exchange income, dividend income, and gains on securities further contributed Rs. 5.945 billion, Rs. 2.735 billion, and Rs. 2.893 billion, respectively, to the Bank's non-markup income base.

Operating expenses increased by 10% year-on-year, reflecting continued investment in technology initiatives, human capital, and brand development to strengthen the Bank's long-term growth platform. Despite these investments, MCB maintained a healthy cost-to-income ratio of 38.61%, underscoring disciplined cost management and a continued focus on operational efficiency.

On the balance sheet front, total assets increased by Rs. 336 billion (10%) to Rs. 3.6 trillion at September 30, 2026, from Rs. 3.25 trillion at year-end 2025. The investment portfolio, expanded by Rs. 211 billion (10.8%) to Rs. 2.16 trillion. Gross advances increased to Rs. 819 billion, supported by improved credit uptake and the Bank's continued focus on quality lending. The consumer financing portfolio recorded robust growth of Rs. 17 billion (34%). During 9M'26, MCB's advances grew by 11%, compared with industry growth of 3%, increasing the Bank's market share to 4.92% from 4.59% at year-end 2025.



Asset quality remained satisfactory, with non-performing loans (NPLs) declining by Rs. 0.71 billion to Rs. 49.05 billion at September 30, 2026, from Rs. 49.76 billion at year-end 2025. The infection ratio stood at 5.99%, while the coverage ratio improved to 93.53%, reflecting the Bank's continued emphasis on prudent credit management, proactive monitoring of delinquent exposures and disciplined risk management.

The Bank's domestic operations delivered strong deposit mobilization during 9M'26. Total deposits increased by Rs. 447 billion to Rs. 2.71 trillion at September 30, 2026, from Rs. 2.26 trillion at year-end 2025. Against industry deposit growth of 9.1%, MCB's reported domestic deposit growth of 22.2% strengthened its market position, with market share increasing by 65 bps to 6.03%. Current deposits grew by Rs. 181 billion (15%) to Rs. 1.4 trillion, reinforcing the Bank's focus on low-cost deposit mobilization.

MCB Bank maintained its position as one of the leading players in Pakistan's home remittance market, with a market share of approximately 10%, processing USD 3.276 billion in remittance inflows during 9M'26. Leveraging its extensive branch network and expanding digital channels, the Bank continued to support the State Bank of Pakistan's financial inclusion and formal remittance initiatives, contributing to foreign exchange inflows and the broader national economy.

The Bank's capital and liquidity positions remained robust, with the Capital Adequacy Ratio (CAR) standing at 18.99% and the Common Equity Tier-1 (CET1) ratio at 14.80%, comfortably above minimum regulatory requirements. Liquidity buffers remained strong, reflected in a Liquidity Coverage Ratio (LCR) of 236.29% and a Net Stable Funding Ratio (NSFR) of 167.73%, underscoring the Bank's capacity to meet its obligations and sustain its business operations.

The Board declared a third interim cash dividend of Rs. 9.00 per share (90%), in addition to the 180% dividend paid earlier, bringing the total cash dividend for the nine-month period ended September 30, 2026 to 270%.

Looking ahead, MCB Bank remains well-positioned to sustain its growth trajectory, supported by a strong capital base, ample liquidity, a growing deposit franchise, diversified revenue streams, and disciplined risk management. The Bank will continue to focus on strengthening customer relationships, expanding digital capabilities, enhancing operational efficiency, and delivering sustainable long-term value to its shareholders.

Ratings

The Pakistan Credit Rating Agency re-affirmed credit ratings of MCB at "AAA / A1+" for long term and short term respectively, through its notification dated June 23, 2026.

Economic Review

The global macroeconomic environment during the first nine months of 2026 was shaped primarily by three forces, the continuation of the US–Iran conflict and disruption to global energy markets, a renewed tightening in monetary policy across major advanced economies and sustained investment and market optimism around artificial intelligence and digital infrastructure. These factors kept geopolitical and inflation risks elevated and produced divergent outcomes across global asset classes.

The US–Iran conflict remained the dominant geopolitical and macroeconomic risk through the period under review. The temporary de-escalation seen around mid-2026 did not hold, with hostilities continuing through the quarter and the 'Strait of Hormuz' remaining a major source of disruption to global energy shipments. Oil prices rose sharply during the third quarter, with Brent crude surpassing USD 100 per barrel, while disruptions to crude and LNG flows increased the energy risk premium.

Monetary policy in major advanced economies shifted toward a more restrictive stance during the period as persistent energy-price pressures contributed to elevated inflation. The Federal Reserve raised the target range for the federal funds rate by 25 bps to 3.75%–4.00% in September, citing elevated inflation alongside resilient domestic spending, strong productivity growth, and robust capital investment.

At the same time, structural optimism around artificial intelligence and digital infrastructure continued to underpin global equity markets. Strong earnings and substantial investment by major technology companies in AI infrastructure, semiconductors, and data centers supported equity valuations despite higher oil prices, rising borrowing costs, and geopolitical uncertainty. Global equity indices remained resilient during the quarter, with US technology stocks accounting for a significant share of the gains, while strong demand for AI-related hardware continued to support semiconductor earnings and capital expenditure.

In emerging markets, this period presented a challenging combination of higher energy prices, elevated global bond yields, and persistent geopolitical risk. Oil-importing economies remained particularly exposed to the increase in energy costs and higher borrowing costs. During July, the 'World Economic Outlook' update by the IMF had noted that the war-related energy shock was weighing on energy importers and vulnerable economies, while AI-driven demand was supporting countries integrated into the global technology value chain.

Pakistan's sovereign credit profile strengthened in 2026 following successive rating upgrades, with S&P Global raising the rating to B from B– and Moody's raising it to B3 from Caa1. The upgrades supported Pakistan's access to international capital markets. Pakistan raised USD 3 billion through a dual-tranche Eurobond with investor demand of nearly USD 6 billion.

Pakistan's real economic activity continued to show signs of recovery during Q1 FY2027. Available high-frequency indicators point towards continued improvement in industrial activity, with Large Scale Manufacturing (LSM) increasing by 3.03% year-on-year in July 2026. External trade activity also remained strong, with total exports increasing by 11% year-on-year to USD 11.17 billion during Q1 FY2027, while total imports increased by 14.6%, to USD 21.33 billion, resulting in a trade deficit of USD 10.16 billion, compared with USD 8.55 billion in Q1 FY2026.

Inflationary pressures strengthened during Q1 FY2027, with national CPI inflation averaging 10.20% during July-September 2026, compared with the corresponding period of FY2026. On a monthly basis, headline CPI inflation increased from 9.2% year-on-year in July to 11.15% in August before moderating to 10.26% in September.

The external account remained contained during the first quarter of FY2027, supported by strong workers' remittances and higher financial inflows. The current account deficit increased to USD 874 million in Q1 FY2027, from USD 755 million in the corresponding period of FY2026. Workers' remittances grew by 14% YoY to USD 10.88 billion in Q1 FY2027 compared with USD 9.54 billion in Q1 FY2026. SBP-held reserves rose to USD 21.4 billion.

On the fiscal side, the Government maintained its focus on revenue mobilization during Q1 FY2027. The Federal Board of Revenue (FBR) provisionally collected Rs 3,084 billion against the target of Rs 3,053 billion.

The SBP's Monetary Policy Committee kept the policy rate unchanged at 11.5% during the third quarter of the calendar year. Contained external account pressures, robust workers' remittances and a gradual recovery in economic activity supported maintaining the existing stance, which the MPC assessed as appropriate for bringing inflation towards the medium-term target range of 5–7%.

Future Outlook

Global growth is expected to remain resilient but subdued into the remainder of 2026, as the risk of renewed escalation remains elevated. Uncertainty around energy prices and global trade is likely to keep inflationary pressures and monetary policy expectations volatile across major economies, while continued investment in artificial intelligence should support technology-led growth.

For Pakistan, the outlook remains closely linked to policy continuity and reform implementation under the IMF-supported program, as well as global energy prices and geopolitical conditions. Economic activity is expected to strengthen gradually during FY2027, while inflation is likely to remain elevated in the near term before gradually moderating. On the external side, continued growth in workers' remittances and further reserve accumulation should support the external position, although higher energy prices could place renewed pressure on the import bill and current account. Medium-term prospects depend on sustained structural reforms, particularly broadening the tax base and improving energy-sector performance, alongside continued fiscal consolidation. Conversely, reform slippages or renewed geopolitical escalation could weigh on growth and reintroduce pressure on inflation, and the external position.

Appreciation and Acknowledgements

The Board of Directors of MCB Bank Limited would like to extend their sincere gratitude towards the Government of Pakistan, the State Bank of Pakistan, the Securities & Exchange Commission of Pakistan and other regulatory bodies for their continued support and guidance, all shareholders and customers of the Bank for their trust, and our employees for their continuous dedication and commitment.

For and on behalf of the Board of Directors,



Muhammad Nauman Chughtai
President & CEO
MCB Bank Limited
October 22, 2026



Mian Umer Mansha
Director
MCB Bank Limited

2026ء میں پاکستان کی خود مختار کریڈٹ پروفائل میں ریٹنگ کے مسلسل اپ گریڈز ہونے سے مضبوطی پیدا ہوئی۔ ایس اینڈ پی گلوبل (S & P Global) نے پاکستان کی ریٹنگ B- سے بڑھا کر B، جبکہ موڈیز نے Caa1 سے بڑھا کر B3 کردی۔ ان اپ گریڈز سے بین الاقوامی سرمایہ منڈیوں تک پاکستان کی رسائی کو تقویت ملی۔ پاکستان نے دو حصوں پر مشتمل یورو بانڈز کے ذریعے 3 ارب امریکی ڈالر حاصل کیے۔ جس کے لیے سرمایہ کاروں کی طلب تقریباً 6 ارب امریکی ڈالر رہی۔

پاکستان میں حقیقی معاشی سرگرمیوں نے مالی سال 2027ء کی پہلی سہ ماہی کے دوران، بحالی کے آغاز دیکھے گئے۔ موجودہ قلیل المدتی اشاریے صنعتی سرگرمیوں میں مسلسل بہتری کی نشاندہی کرتے ہیں۔ جبکہ سال 2026ء کے جولائی کے مہینے کے دوران، بڑے پیمانے کی پیداواری صنعت (LSM) میں گزشتہ سال کے مقابلے میں 3.03 فیصد اضافہ ہوا۔ بیرونی تجارت بھی مضبوط رہی۔ مالی سال 2027ء کی پہلی سہ ماہی کے دوران، برآمدات میں سال بہ سال کی بنیاد پر، 11 فیصد کا اضافہ ہوا اور یہ 11.17 بلین امریکی ڈالر تک پہنچ گئیں۔ جبکہ درآمدات 14.6 فیصد کے اضافے کے ساتھ 21.33 بلین امریکی ڈالر پر رپورٹ ہوئیں۔ اس کے نتیجے میں تجارتی خسارہ سال 2026ء کی پہلی سہ ماہی کے 8.55 بلین امریکی ڈالر کے حجم کی نسبت 10.16 بلین امریکی ڈالر پر درج ہوا۔

مالی سال 2027ء کی پہلی سہ ماہی کے دوران، افراط زر کے دباؤ میں اضافہ ہوا۔ سال 2026ء کے جولائی تا ستمبر کے عرصے کے دوران، قومی کنزیومر پرائس انڈیکس (CPI) کے مطابق اوسط افراط زر مالی سال 2026ء کی اسی مدت کے مقابلے میں بڑھتی کے ساتھ 10.20 فیصد کی شرح پر ریکارڈ کیا گیا۔ ماہانہ بنیاد پر سرخیلی افراط زر جولائی میں سال بہ سال کی بنیاد پر 9.2 فیصد سے بڑھ کر اگست میں 11.15 فیصد ہو گیا، تاہم، تیسری سہ ماہی کے کم ہو کر 10.26 فیصد کی سطح پر آ گیا۔

مالی سال 2027ء کی پہلی سہ ماہی کے دوران، بیرونی اکاؤنٹس کی صورت حال قایم رہی۔ جس میں کارکنوں کی ترسیلات زر اور مالیاتی آمدنی میں اضافے نے اہم کردار ادا کیا۔

کرنٹ اکاؤنٹ کا خسارہ مالی سال 2026ء کے تقابلی عرصے کے 755 بلین امریکی ڈالر کے حجم کی نسبت مالی سال 2027ء کی پہلی سہ ماہی میں بڑھتے ہوئے 874 بلین امریکی ڈالر پر ریکارڈ کیا گیا۔ کارکنوں کی ترسیلات زر مالی سال 2026ء کی پہلی سہ ماہی کی 9.54 بلین امریکی ڈالر کی سطح کے مقابلے میں مالی سال 2027ء کی پہلی سہ ماہی میں 14 فیصد کے، سال بہ سال کی بنیاد پر، اضافے کے ساتھ 10.88 بلین امریکی ڈالر پر رپورٹ ہوئیں۔ اسٹیٹ بینک آف پاکستان کے پاس موجود زرمبادلہ کے ذخائر بڑھ کر 21.4 بلین امریکی ڈالر ہو گئے۔

مالیاتی حجاز پر حکومت نے مالی سال 2027ء کی پہلی سہ ماہی کے دوران محصولات میں اضافے پر توجہ برقرار رکھی۔ فیڈرل بورڈ آف ریونیو (FBR) کے عارضی اعداد و شمار کے مطابق 3,084 بلین روپے کا ٹیکس جمع کیا گیا، جبکہ مقررہ دہف 3,053 بلین روپے تھا۔

اسٹیٹ بینک آف پاکستان کی مانیٹری پالیسی کمیٹی نے سال 2026ء کی تیسری سہ ماہی کے دوران پالیسی ریٹ 11.5 فیصد پر برقرار رکھا۔ بیرونی اکاؤنٹس پر رہنے والے دباؤ کو محدود رکھے، کارکنوں کی ترسیلات زر میں مضبوط اضافہ اور معاشی سرگرمیوں کی بتدریج بحالی نے موجودہ پالیسی برقرار رکھنے میں مدد دی۔ کمیٹی کے مطابق افراط زر کو درمیان مدت کے 5 سے 7 فیصد کے ہدفی دائرے میں لانے کے لیے یہ پالیسی مناسب تھی۔

مستقبل کی پیش بینی

سال 2026ء کے باقی عرصے میں عالمی معاشی مؤتمک لیکن محدود رہنے کی توقع ہے۔ کیونکہ، جغرافیائی و سیاسی کشیدگی میں دوبارہ اضافے کا خطرہ بدستور بلند ہے۔ توانائی کی قیمتوں اور عالمی تجارت سے متعلق غیر یقینی صورت حال بڑی معیشتوں میں افراط زر کے دباؤ اور مانیٹری پالیسی سے متعلق توقعات میں اتار چڑھاؤ برقرار رکھ سکتی ہے۔ جبکہ مصنوعی ذہانت میں مسلسل سرمایہ کاری سے ٹیکنالوجی پر ترقی کو اعانت ملنے کی توقع ہے۔

پاکستان کے لیے مستقبل کا معاشی منظر نامہ، آئی ایم ایف کے تعاون سے جاری پروگرام کے تحت پالیسیوں کے تسلسل اور اصلاحات پر عمل درآمد، عالمی توانائی کی قیمتوں اور جغرافیائی و سیاسی حالات سے گہرا تعلق رکھتا ہے۔ مالی سال 2027ء کے دوران، معاشی سرگرمیوں میں بتدریج بہتری متوقع ہے۔ جبکہ قلیل المدت میں افراط زر بلند رہنے کے بعد بتدریج کم ہونے کا امکان ہے۔ بیرونی شعبے کے حوالے سے کارکنوں کی ترسیلات زر میں مسلسل اضافہ اور زرمبادلہ کے ذخائر میں مزید بہتری بیرونی مالیاتی پوزیشن کے لیے سازگار ہو سکتی ہے۔ تاہم، توانائی کی بلند قیمتیں درآمدی بل اور کرنٹ اکاؤنٹ پر دوبارہ دباؤ ڈال سکتی ہیں۔ درمیان مدت کے معاشی امکانات کا انحصار ڈھانچہ جاتی اصلاحات کے نفاذ بالخصوص، ٹیکس نیٹ کو وسیع کرنے، ٹیکس وصولیوں میں بہتری لانے اور توانائی کے شعبے کی کارکردگی بہتر بنانے کے ساتھ مالیاتی استحکام کو برقرار رکھنے کے تسلسل پر ہوگا۔ اس کے برعکس، اصلاحات پر عمل درآمد میں کوتاہی یا جغرافیائی و سیاسی کشیدگی میں دوبارہ اضافہ معاشی نمو کو متاثر کر سکتا ہے اور افراط زر اور بیرونی مالیاتی پوزیشن پر نئے دباؤ کا باعث بن سکتا ہے۔

تسلیم و تحمیل:

ایم سی بی بینک لمیٹڈ کے بورڈ آف ڈائریکٹرز، حکومت پاکستان، اسٹیٹ بینک آف پاکستان، اسکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور دیگر انضباطی اداروں کی مسلسل حمایت اور رہنمائی پر مدتی تشکر کا اظہار کرتے ہیں۔ بورڈ، تمام حصص یافتگان اور بینک کے صارفین کا ان کے اعتماد اور بینک کے ملازمین کا ان کی مسلسل محنت، لگن اور وابستگی پر بھی تہہ دل سے شکر ادا کرتا ہے۔

مخائب و برائے بورڈ آف ڈائریکٹرز

میاں عمر منشا

ڈائریکٹر

ایم سی بی بینک لمیٹڈ

محمد نعمان چغتائی

پریذیڈنٹ اور سی ای او

ایم سی بی بینک لمیٹڈ

22 اکتوبر 2026ء

بورڈ آف ڈائریکٹرز کی جانب سے ہم، ایم سی بی بینک لمیٹڈ (ایم سی بی) کے 30 ستمبر 2026ء کو اختتام پذیر نو ماہ کے مالیاتی گوشواروں کو آپ کے سامنے پیش کرتے ہوئے نہایت مسرت محسوس کرتے ہیں۔

کارکردگی کا جائزہ

30 ستمبر 2026ء کو اختتام پذیر مدت تک کے بینک کے انفرادی منافع قبل وبعد از ٹیکس اور تنصیص، مندرجہ ذیل ہے:

ملین روپے
86,323
44,908
41,415
121,802
1,179
1
118
123,100
164,515
(4,141)
(10,666)
(10,666)
(10,666)
(36,139)
128,376

منافع قبل از ٹیکس

ٹیکس

منافع بعد از ٹیکس

اختتامی غیر تخصیص شدہ منافع

ایف وی اوی آئی (FVOCI) کے ذریعے ایکویٹی انسٹرومنٹس

کی فروخت سے حاصل شدہ سرپلس - خالص از ٹیکس

نان بینکنگ اثاثہ جات کی فروخت سے حاصل شدہ سرپلس - خالص از ٹیکس

از سر نو تخمینہ شدہ جائیداد آلات کے سرپلس سے اضافی فرسودگی

کی غیر تخصیص شدہ منافع میں منتقلی - خالص از ٹیکس

تخصیص کے لیے دستیاب منافع

تخصیص:

قانونی ریزرو میں منتقلی

حتیٰ کیش ڈیویڈنڈ 9 روپے فی حصص 31 دسمبر 2025

پہلا عبوری کیش ڈیویڈنڈ 9 روپے فی حصص 31 مارچ 2026

دوسرا عبوری کیش ڈیویڈنڈ 9 روپے فی حصص 30 جون 2026

کل تخصیص

اختیاری غیر تخصیص شدہ منافع

ایم سی بی بینک نے 86.3 بلین روپے کا منافع قبل از ٹیکس اور 41.4 بلین روپے کا منافع بعد از ٹیکس رپورٹ کیا، جس کے نتیجے میں فی حصص آمدنی 34.95 روپے رہی۔ مجموعی بنیاد پر منافع قبل از ٹیکس 92.7 ارب روپے جبکہ منافع بعد از ٹیکس 44.3 بلین روپے رہا۔ بینک نے اثاثوں پر منافع 1.62 فیصد اور ایکویٹی پر منافع 22.21 فیصد رپورٹ کیا، جو اس کی آمدنی کی مضبوط بنیاد اور مالی وسائل کے مؤثر استعمال کا مظہر ہے۔

زیر جائزہ مدت کے دوران، بینک کی کل آمدنی 144.3 بلین روپے رہی، جو گزشتہ سال کی اسی مدت کے مقابلے میں 7 فیصد زیادہ ہے۔ خالص مارک اپ آمدنی بڑھ کر 114.8 بلین روپے ہوئی، جبکہ گزشتہ سال کے پہلے نو ماہ میں یہ 108.8 بلین روپے تھی۔ اس اضافے میں ٹیلنس ٹیٹ کی توسیع اور کرنٹ اکاؤنٹ ڈیپازٹس کے مسلسل فروغ کے نتیجے میں ڈیپازٹس کی لاگت میں کمی نے اہم کردار ادا کیا۔ سال 2026ء کے نو ماہ کے میں اوسط کرنٹ اکاؤنٹ ڈیپازٹس کا تناسب 53.45 فیصد رہا۔ جبکہ سال 2025ء کے نو ماہ میں اس کا تناسب 51.28 فیصد تھا۔ اس بہتری نے نا صرف بینک کی کم لاگت فنڈنگ کی برتری کو مزید مستحکم کیا بلکہ اس زیر جائزہ مدت میں اوسط پالیسی ریٹ کے گزشتہ سال کی اسی مدت کی 11.56 فیصد سے کمی کے ساتھ 11.07 فیصد کی شرح تک آ جانے کی وجہ سے منافع کی تناسب میں تنزیل کے اثرات کو کم کرنے میں مدد دی۔

نان مارک اپ آمدنی میں گزشتہ سال کے مقابلے میں، سال بہ سال کی بنیاد پر، 14 فیصد کے اضافے کے ساتھ یہ 29.6 بلین روپے تک پہنچ گئی، جبکہ سال 2025ء کے نو ماہ میں اس کی سطح 26 بلین روپے تھی۔ یہ اضافہ آمدنی کے اہم ذرائع میں وسیع البیاد ترقی کی عکاسی کرتا ہے۔ فیس اور کمیشن کی آمدنی میں 26 فیصد اضافے کے ساتھ 17.6 بلین روپے رہی۔ اس کی بنیادی وجوہات میں بینک کے ڈیجیٹل بینکاری کے کاروبار میں مسلسل ترقی، لین و دین کے حجم میں اضافہ اور صارفین کی بڑھتی ہوئی شمولیت شامل ہیں۔ کارڈ سے متعلق آمدنی میں 0.704 بلین روپے کا اضافہ ہوا۔ جبکہ گارنٹی کمیشن اور کنزیومر فنانس فیس میں بالترتیب 0.162 بلین روپے اور 0.153 بلین روپے کا اضافہ درج ہوا۔ زرمبادلہ کی آمدنی، ڈیویڈنڈ آمدنی اور سکیورٹیز پر منافع نے بھی بالترتیب 5.945 بلین روپے، 2.735 بلین روپے اور 2.893 بلین روپے کے ذریعے بینک کی نان مارک اپ آمدنی میں اپنا حصہ ڈالا۔

کاروباری اخراجات میں گزشتہ سال کے مقابلے میں سال بہ سال کی بنیاد پر، 10 فیصد کا اضافہ دیکھا گیا۔ جس کی وجہ بینک کی طویل المدتی ترقی کو مضبوط بنانے کے لیے ٹیکنالوجی سے جوے اقدامات، افرادی قوت اور اپنے براڈ کی ترقی میں مسلسل سرمایہ کاری ہے۔ ان سرمایہ کاریوں کے باوجود، ایم سی بی نے آمدنی کے مقابلے میں اخراجات کا تناسب 38.61 فیصد کی مناسب سطح پر برقرار رکھا، جو اخراجات کے منظم انتظام اور آپریشنل کارکردگی پر مسلسل توجہ کی غمازی کرتا ہے۔

ٹیلنس ٹیٹ کے حوالے سے، 30 ستمبر 2026ء کو بینک کے کل اثاثے 336 بلین روپے (10 فیصد) کے اضافے کے ساتھ 3.6 ٹریلین روپے تک پہنچ گئے۔ جبکہ سال 2025ء کے اختتام پر یہ 3.25 ٹریلین روپے تھے۔ سرمایہ کاری کا پورٹ فولیو، 211 بلین روپے (10.8 فیصد) کے اضافے کے ساتھ 2.16 ٹریلین روپے پر پہنچ گیا۔ قرض طلب میں

بہتری اور معیاری قرضوں کی فراہمی پر مسلسل توجہ کے نتیجے میں مجموعی قرضہ جات بڑھ کر 819 بلین روپے ہو گئے۔ کنزیومر فنانسنگ کے پورٹ فولیو میں 17 بلین روپے (34 فیصد) کی نمایاں ترقی ریکارڈ کی گئی۔ سال 2026ء کے نو ماہ کے دوران، ایم سی بی کے قرضہ جات میں 11 فیصد اضافہ ہوا، جبکہ بینکاری کی صنعت میں یہ اضافہ 3 فیصد رہا۔ اس کے نتیجے میں بینک کا مارکیٹ شیئر سال 2025ء کے اختتام پر 4.59 فیصد کی سطح سے بڑھ کر 4.92 فیصد ہو گیا۔

اثاثوں کا معیار ٹیلی بخش رہا۔ غیر فعال قرضوں میں 0.71 بلین روپے کی کمی ہوئی اور یہ 30 ستمبر 2026ء تک 49.05 بلین روپے پر رپورٹ ہوئے جبکہ سال 2025ء کے اختتام پر اس کا حجم 49.76 بلین روپے تھا۔ انٹیکشن کی شرح 5.99 فیصد رہی، جبکہ کوریج کی شرح بہتر ہو کر 93.53 فیصد ہو گئی۔ یہ بہتری قرض کے محتاط انتظام، تاخیر کا شکار قرضوں کی فعال نگرانی اور منظم رسک مینجمنٹ پر بینک کی مسلسل توجہ کو ظاہر کرتی ہے۔

ایم سی بی بینک کے ملکی آپریشنز نے سال 2026ء کے نو ماہ کے دوران، ڈیپازٹس کے حصول میں نمایاں کارکردگی کا مظاہرہ کیا۔ کل ڈیپازٹس 2025ء کے اختتام کے 2.26 ٹریلین روپے کے حجم کی نسبت 447 بلین روپے کے اضافے کے ساتھ 30 ستمبر 2026ء تک 2.71 ٹریلین روپے پر جا پہنچے۔ بینکاری کی صنعت میں ڈیپازٹس کی شرح نمو 9.1 فیصد کے مقابلے میں ایم سی بی کے ڈیپازٹس میں 22.2 فیصد اضافہ ہوا، جس سے بینک کی مارکیٹ پوزیشن مزید مستحکم ہوئی اور اس کا مارکیٹ شیئر 65 بیس پوائنٹس کے اضافے کے ساتھ 6.03 فیصد ہو گیا۔ کرنٹ ڈیپازٹس، 181 بلین روپے (15 فیصد) کے اضافے کے ساتھ 1.4 ٹریلین روپے تک پہنچ گئے، جو کم لاگت کے ڈیپازٹس کے حصول پر بینک کی توجہ کو مزید تقویت دیتا ہے۔

ایم سی بی بینک پاکستان کی بیرون ملک ترسیلات زر کی مارکیٹ میں نمایاں ٹیکوں میں اپنی سرکردہ پوزیشن برقرار رکھنے میں کامیاب رہا ہے۔ سال 2026ء کے نو ماہ دوران، بینک نے تقریباً 10 فیصد مارکیٹ شیئر کے ساتھ 3.276 بلین امریکی ڈالرز کی ترسیلات زر وصول کیں۔ اپنے وسیع برانچ نیٹ ورک اور وسعت پذیر ڈیجیٹل ذرائع سے مستفید ہوتے ہوئے، بینک نے، اسٹیٹ بینک آف پاکستان کے مالیاتی شمولیت اور ترسیلات زر کو باضابطہ بینکاری نظام کے ذریعے منتقل کرنے کے اقدامات کی حمایت جاری رکھی۔ اس طرح زرمبادلہ کی آمد اور مجموعی قومی معیشت میں بھی اپنا کردار ادا کیا۔

بینک کی سرمائے اور لیکویڈیٹی (سیالیت) کی صورتحال مضبوط رہی۔ کنٹینل ایڈیکویسی (سرمائے کی معقولیت) کی شرح (CAR) 18.99 فیصد جبکہ کامن ایکویٹی ٹائز۔ ون (CET1) کا تناسب 14.80 فیصد رہا، جو کم از کم قانونی تقاضوں سے نمایاں طور پر زیادہ ہے۔ لیکویڈیٹی کے ذخائر بھی مضبوط رہے، جس کا اظہار لیکویڈیٹی کوریج (LCR) کی 236.29 فیصد کی شرح اور نیٹ اسٹیل فنڈنگ (NSFR) کی 167.73 فیصد کی شرح سے ہوتا ہے۔ یہ شرحیں بینک کی اپنی ذمہ داریاں پوری کرنے اور کاروباری سرگرمیاں جاری رکھنے کی صلاحیت کو ظاہر کرتی ہیں۔

بورڈ نے فی حصص 9.00 روپے (90 فیصد) کے حساب سے تیسرے عبوری کیش ڈیویڈنڈ کا اعلان کیا، جو پہلے ادا کیے گئے 180 فیصد کے ڈیویڈنڈ کے علاوہ ہے۔ اس طرح 30 ستمبر 2026ء کو ختم ہونے والے نو ماہ کے دوران مجموعی کیش ڈیویڈنڈ 270 فیصد ہو گیا ہے۔

مستقبل کے حوالے سے، ایم سی بی بینک مضبوط سرمایہ جاتی بنیاد، وافر لیکویڈیٹی، ڈیپازٹس کے بڑھتے ہوئے کاروبار، آمدنی کے متنوع ذرائع اور منظم رسک مینجمنٹ کی بدولت اپنی ترقی کا سفر جاری رکھنے کے لیے مستحکم پوزیشن میں ہے۔ بینک صارفین کے ساتھ تعلقات مضبوط بنانے، ڈیجیٹل صلاحیتوں کو وسعت دینے، آپریشنل کارکردگی بہتر بنانے اور اپنے حصص یافتگان کے لیے طویل المدتی پائیدار قدر پیدا کرنے پر اپنی توجہ برقرار رکھنے کے لیے پرعزم ہے۔

درجہ بندی

پاکستان کریڈٹ ریٹنگ ایجنسی نے 23 جون 2026 کو جاری کردہ اعلامیے کے ذریعے ایم سی بی بینک کی طویل المدتی اور قلیل المدتی کریڈٹ ریٹنگ بالترتیب ٹریپ اے اور اے ون پلس کی سطح پر برقرار رکھی ہے۔

معاشی جائزہ

سال 2026ء کے نو ماہ کے عرصے کے دوران، عالمی معاشی ماحول بنیادی طور پر تین عوامل سے متاثر رہا: امریکہ اور ایران کے درمیان تنازع کا جاری رہنا اور عالمی توانائی کی منڈیوں میں غلغل، بڑی ترقی یافتہ معیشتوں میں مائیکرو پالیسی کا دوبارہ سخت ہونا، اور مصنوعی ذہانت (AI) و ڈیجیٹل انفراسٹرکچر کے حوالے سے مسلسل سرمایہ کاری اور مارکیٹ کا مثبت رجحان۔ ان عوامل کے باعث جغرافیائی و سیاسی اور افراط زر کے خطرات بلند رہے اور عالمی اثاثہ جات کی متنوع اقسام میں مختلف نوعیت کے نتائج ظہور پذیر ہوئے۔

زیر جائزہ مدت کے دوران، امریکہ اور ایران کے درمیان تنازع عالمی جغرافیائی و سیاسی اور معاشی خطرات کا سب سے نمایاں عنصر رہا۔ 2026ء کے وسط میں کشیدگی میں عارضی کمی برقرار نہ رہی اور سرمایہ کے دوران محاذ آرائی جاری رہی۔ آبنائے ہرمز عالمی توانائی کی ترسیل میں خلل کا ایک اہم مرکز بنی رہی۔ تیسری سرمایہ کے دوران، تیل کی قیمتوں میں نمایاں اضافہ ہوا اور ریٹ خام تیل کی قیمت 100 امریکی ڈالرز فی بیرل سے تجاوز کر گئی۔ جبکہ خام تیل اور مائع قدرتی گیس (LNG) کی ترسیل میں رکاوٹوں نے توانائی سے جوے خدشات کے پر بیم (لاگت) میں اضافہ کیا۔

اس مدت کے دوران، توانائی کی قیمتوں کے مسلسل دباؤ کے باعث بڑی ترقی یافتہ معیشتوں کی مائیکرو پالیسی مزید سخت ہو گئی۔ فیڈرل ریزرو نے ستمبر میں فیڈرل فنڈز ریٹ کی ہدفی حد میں 25 بیس پوائنٹس اضافہ کرتے ہوئے اسے 3.75 سے 4.00 فیصد کر دیا۔ اس فیصلے کی وجوہات میں بلند افراط زر، ملکی اخراجات میں مستحکم اضافہ، پیداواری صلاحیت میں مضبوط ترقی اور سرمایہ کاری کی نمایاں سرگرمیاں شامل تھیں۔

دوسری جانب، مصنوعی ذہانت اور ڈیجیٹل انفراسٹرکچر کے حوالے سے طویل المدتی مثبت توقعات عالمی ایکویٹی مارکیٹوں کو مدد فراہم کرتی رہیں۔ ٹیکنالوجی کی بڑی کمپنیوں کی مضبوط آمدنی اور مصنوعی ذہانت کے انفراسٹرکچر، سیکیورٹیز اور ڈیٹا سینٹرز میں نمایاں سرمایہ کاری نے تیل کی بلند قیمتوں، قرض حاصل کرنے کی بڑھتی ہوئی لاگت اور جغرافیائی و سیاسی غیر یقینی صورت حال کے باوجود، حصص کی مالیت کو سہارا دیا۔ اس سرمایہ کے دوران، عالمی ایکویٹی انڈیکس مستحکم رہے، جن میں امریکی ٹیکنالوجی کمپنیوں کے حصص نے نمایاں شمولیت ظاہر کی۔ مصنوعی ذہانت سے متعلق ہارڈ ویئر کی مضبوط طلب نے سیکیورٹیز کی آمدنی اور سرمایہ جاتی اخراجات کو بھی سہارا دیا۔

ابھرتی ہوئی منڈیوں کے لیے یہ مدت توانائی کی بلند قیمتوں، عالمی بانڈز پر زیادہ منافع اور جغرافیائی و سیاسی خطرات کے تسلسل کے احتجاج کے باعث چیلنج رہی۔ تیل درآمد کرنے والی معیشتیں، توانائی کی بڑھتی ہوئی لاگت اور قرض کے مہنگے حصول سے خاص طور پر متاثر ہوئیں۔ جولائی کے دوران، بین الاقوامی مالیاتی فنڈ (IMF) کی عالمی اقتصادی منظر نامے کی تازہ رپورٹ میں نشاندہی کی گئی کہ جنگ سے پیدا ہونے والا توانائی کا بحران، توانائی درآمد کرنے والے ممالک اور کمزور معیشتوں پر دباؤ ڈال رہا ہے۔ جبکہ مصنوعی ذہانت سے پیدا ہونے والی طلب عالمی ٹیکنالوجی ویلیو چین (value chain) سے منسلک ممالک کو فائدہ پہنچا رہی ہے۔

Unconsolidated Condensed Interim Statement of Financial Position
As at September 30, 2026



Note	Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----		
ASSETS		
Cash and balances with treasury banks	7 230,939,672	190,083,526
Balances with other banks	8 27,628,946	39,698,066
Lendings to financial institutions	9 145,304,038	99,048,299
Investments	10 2,157,765,432	1,947,224,674
Advances	11 773,464,323	690,318,710
Property and equipment	12 100,330,178	97,069,222
Right-of-use assets	13 7,588,395	7,456,518
Intangible assets	14 1,356,168	1,351,034
Other assets	15 138,256,315	174,806,913
Total Assets	3,582,633,467	3,247,056,962
LIABILITIES		
Bills payable	17 17,793,040	25,617,252
Borrowings	18 390,084,758	457,871,857
Deposits and other accounts	19 2,707,784,521	2,261,275,030
Lease liabilities	20 12,139,519	11,804,530
Subordinated debt	-	-
Deferred tax liabilities	21 28,954,109	44,947,104
Other liabilities	22 115,159,668	129,799,963
Total Liabilities	3,271,915,615	2,931,315,736
NET ASSETS	310,717,852	315,741,226
REPRESENTED BY		
Share capital	11,850,600	11,850,600
Reserves	23 113,422,524	109,983,273
Surplus on revaluation of assets	24 57,068,024	72,105,363
Unappropriated profit	128,376,704	121,801,990
	310,717,852	315,741,226

CONTINGENCIES AND COMMITMENTS

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

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Unconsolidated Condensed Interim Statement of Profit and Loss Account (Un-Audited)
For The Nine Months Period Ended September 30, 2026



Note	Quarter Ended July 01 to September 30, 2026	July 01 to September 30, 2025	Nine Months Ended January 01 to September 30, 2026	January 01 to September 30, 2025
-----Rupees in '000-----				
Mark-up / return / interest earned	27 81,080,677	76,610,728	227,641,104	220,755,359
Mark-up / return / interest expensed	28 41,584,608	39,152,862	112,856,112	111,951,234
Net mark-up / interest income	39,496,069	37,457,866	114,784,992	108,804,125
NON MARK-UP / INTEREST INCOME				
Fee and commission income	29 5,708,594	4,146,760	17,627,300	13,979,827
Dividend income	673,435	576,933	2,734,567	3,154,588
Foreign exchange income	1,870,932	2,932,773	5,944,372	7,883,419
Income from derivatives	79	1,061	1,054	3,343
Gain / (loss) on securities - net	30 2,505,836	630,640	2,893,187	489,757
Net gains / (loss) on derecognition of financial assets measured at amortised cost	-	-	-	-
Other income	31 127,556	210,763	353,907	509,629
Total non-markup / interest Income	10,886,432	8,498,930	29,554,387	26,020,563
Total income	50,382,501	45,956,796	144,339,379	134,824,688
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	32 18,892,079	16,947,745	55,727,620	50,766,144
Workers Welfare Fund	623,793	588,333	1,726,469	1,749,654
Other charges	33 77,292	212,107	256,119	370,550
Total non-markup / interest expenses	19,593,164	17,748,185	57,710,208	52,886,348
Profit before credit loss allowance	30,789,337	28,208,611	86,629,171	81,938,340
Credit loss allowance and write offs - net	34 (400,050)	(1,208,047)	305,966	(5,544,373)
PROFIT BEFORE TAXATION	31,189,387	29,416,658	86,323,205	87,482,713
Taxation	35 16,249,633	15,624,833	44,908,420	46,385,184
PROFIT AFTER TAXATION	14,939,754	13,791,825	41,414,785	41,097,529
-----Rupees -----				
Basic and diluted earnings per share	36 12.61	11.64	34.95	34.68

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

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Anjum Javed
Chief Financial Officer


Muhammad Nauman Chughtai
President / CEO


Main Umer Mansha
Director


Shahzad Hussain
Director


Muhammad Ali Zeb
Director


Anjum Javed
Chief Financial Officer


Muhammad Nauman Chughtai
President / CEO


Main Umer Mansha
Director


Shahzad Hussain
Director


Muhammad Ali Zeb
Director

Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-Audited)
For The Nine Months Period Ended September 30, 2026



	Quarter Ended		Nine Months Ended	
	July 01 to September 30, 2026	July 01 to September 30, 2025	January 01 to September 30, 2026	January 01 to September 30, 2025
	-----Rupees in '000-----			
Profit after taxation for the period	14,939,754	13,791,825	41,414,785	41,097,529
Other comprehensive income / (loss)				
Items that may be reclassified to statement of profit and loss account in subsequent periods:				
Effect of translation of net investment in foreign branches	199,773	(341,432)	(702,228)	(63,144)
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	(4,435,031)	(482,708)	(11,892,906)	9,682,103
	(4,235,258)	(824,140)	(12,595,134)	9,618,959
Items that will not be reclassified to statement of profit and loss account in subsequent periods:				
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	(2,200,828)	6,071,212	(1,846,405)	6,243,910
	(2,200,828)	6,071,212	(1,846,405)	6,243,910
Total comprehensive income	8,503,668	19,038,897	26,973,246	56,960,398

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

Unconsolidated Condensed Interim Statement of Changes in Equity (Un-Audited)
For The Nine Months Period Ended September 30, 2026



Share capital	Capital reserve		Statutory reserve	Revenue reserve	Surplus / deficit on revaluation of		Unappropriated profit	Total
	Share premium	Non-distributable capital reserve			Exchange translation reserve	Investments		
Rupees in '000								
11,850,600	23,751,114	998,317	9,030,207	52,641,181	18,800,000	7,429,621	355,203,516	270,239,340
-	-	-	-	-	-	1,734,405	-	1,734,405
11,850,600	23,751,114	998,317	9,030,207	52,641,181	18,800,000	9,167,026	355,203,516	271,933,745
-	-	-	-	-	-	-	-	41,097,529
-	-	-	63,144	-	-	-	-	(63,144)
-	-	-	-	-	-	6,243,910	-	6,243,910
-	-	-	63,144	-	-	9,682,103	-	9,682,103
-	-	-	-	-	-	15,860,268	-	15,860,268
-	-	-	-	4,109,753	-	-	-	(4,109,753)
-	-	-	-	-	-	-	97,830	97,830
-	-	-	-	-	-	(223,935)	2,233,935	-
-	-	-	-	-	-	-	(603,002)	603,002
-	-	-	-	-	-	-	(23,873)	23,873
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Chief Financial Officer

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Director

Muhammad Ali Zeb
Director

Unconsolidated Condensed Interim Cash Flow Statement (Un-Audited)
For The Nine Months Period Ended September 30, 2026



CASH FLOW FROM OPERATING ACTIVITIES

Note	Nine Months Ended	
	January 01 to September 30, 2026	January 01 to September 30, 2025
	-----Rupees in '000-----	
Profit before taxation	86,323,205	87,482,713
Less: Dividend income	(2,734,567)	(3,154,588)
	83,588,638	84,328,125
Adjustments:		
Net mark-up / interest income	(114,784,992)	(108,804,125)
Depreciation on property and equipment	32 3,769,151	3,239,350
Depreciation on right-of-use assets	32 1,359,590	1,275,611
Depreciation on non-banking assets acquired in satisfaction of claims	32 6,923	12,332
Amortization	32 394,323	412,910
Credit loss allowance and write offs - net	34 305,966	(5,544,373)
Gain on sale of property and equipment - net	31 (175,915)	(318,029)
(Gain) / loss on sale of non-banking assets acquired in satisfaction of claims - net	31 (13,029)	-
Finance charges on lease liability against right-of-use assets	28 1,442,911	1,227,730
Workers Welfare Fund	1,726,469	1,749,654
Reversal for defined benefit plans - net	(939,368)	(763,680)
Gain on termination of lease liability against right-of-use assets	31 (47,323)	(43,443)
Unrealized loss / (gain) on revaluation of investments classified as FVTPL	30 320,295	(275,344)
	(106,634,999)	(107,831,407)
	(23,046,361)	(23,503,282)
(Increase) / decrease in operating assets		
Lendings to financial institutions	(46,254,808)	(53,865,091)
Securities classified as FVTPL	194,796	2,003,958
Advances	(84,364,230)	412,757,828
Others assets (excluding advance taxation)	14,727,373	(17,257,730)
	(115,696,869)	343,638,965
Increase / (decrease) in operating liabilities		
Bills Payable	(7,824,212)	(30,520,833)
Borrowings	(69,586,379)	243,200,013
Deposits	446,509,491	309,445,493
Other liabilities (excluding current taxation)	(16,449,454)	(8,456,704)
	352,649,446	513,667,969
Mark-up / interest received	237,834,688	212,669,848
Mark-up / interest paid	(97,518,464)	(132,168,234)
Defined benefits paid	(189,498)	(205,951)
Income tax paid	(48,451,306)	(55,511,313)
Net cash generated from operating activities	305,581,636	858,588,002
CASH FLOW FROM INVESTING ACTIVITIES		
Net investment in securities classified as FVOCI	(241,538,636)	(805,526,491)
Net divestment / (investment) in securities classified as amortized cost	2,078,567	(3,600,399)
Dividends received	2,664,429	3,120,921
Investments in property and equipment	(7,123,744)	(9,869,881)
Proceeds from sale of property and equipment	240,424	1,745,529
Investments in Intangible assets	(404,087)	(420,579)
Proceeds from sale of non-banking assets acquired in satisfaction of claims	70,000	151,000
Effect of translation of net investment in foreign branches	(702,228)	(63,144)
Net cash used in investing activities	(244,715,275)	(814,463,044)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability against right-of-use-assets	20.1 (2,541,940)	(2,102,169)
Dividend paid	(31,756,639)	(31,726,126)
Net cash used in financing activities	(34,298,579)	(33,828,295)
Effects of credit loss allowance changes on cash and cash equivalents	419,963	(2,083)
Increase in cash and cash equivalents	26,987,745	10,294,580
Cash and cash equivalents at beginning of the period	228,521,578	191,778,966
Effects of exchange rate changes on cash and cash equivalents	(1,165,640)	830,231
Opening expected credit loss allowance on cash and cash equivalents	(619,315)	(562,567)
	226,736,623	192,046,630
	253,724,368	202,341,210

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



1. STATUS AND NATURE OF BUSINESS

MCB Bank Limited (the 'Bank') is a banking company incorporated in Pakistan and is engaged in commercial banking and related services. The Bank's ordinary shares are listed on the Pakistan stock exchange. The Bank's Registered Office and Principal Office are situated at MCB - 15 Main Gulberg, Lahore. The Bank operates 1,431 branches (2025: 1,401 branches) within Pakistan and 9 branches (2025: 9 branches) outside Pakistan (including the Karachi Export Processing Zone branch).

2. BASIS OF PREPARATION

2.1 These unconsolidated condensed interim financial statements represent separate financial statements of MCB Bank Limited. The consolidated condensed interim financial statements of the Group are being issued separately.

2.2 In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by banks from their customers and immediate resale to them at appropriate profit in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these unconsolidated condensed interim financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of profit thereon.

2.3 The unconsolidated condensed interim financial statements are presented in Pak Rupees, which is the Bank's functional and presentation currency of its primary economic environment.

2.4 These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except that certain classes of property and equipment and non-banking assets acquired in satisfaction of claims are stated at revalued amounts; investments classified at fair value through profit and loss and fair value through other comprehensive income; foreign exchange contracts and derivative financial instruments are measured at fair value and net defined benefit obligations are carried at fair value of plan assets less present value of defined benefit obligations.

3. STATEMENT OF COMPLIANCE

3.1 These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard 34 "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IAS 34, IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives, shall prevail.

3.2 The State Bank of Pakistan has deferred the applicability of International Accounting Standards 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Accordingly, the requirements of the standard have not been considered in the preparation of these unconsolidated condensed interim financial statements.

3.3 IFRS 10 "Consolidated Financial Statements" was made applicable from period beginning on or after January 01, 2015 vide S.R.O 633(I) / 2014 dated July 10, 2014 by SECP. However, SECP has directed through S.R.O 56(I) / 2016 dated January 28, 2016, that the requirements of consolidation under section 237 of the repealed Companies Ordinance 1984 (Section 228 of Companies Act, 2017) and IFRS 10 "Consolidated Financial Statements" are not applicable in case of investment by companies in mutual funds established under Trust structure.

3.4 The disclosures made in these unconsolidated condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular No. 02 of 2023 dated February 09, 2023 and IAS 34 "Interim Financial Reporting". These unconsolidated condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements, and should be read in conjunction with the audited annual unconsolidated financial statements for the financial year ended December 31, 2025.

3.5 Standards, interpretations of and amendments to published approved accounting standards that are effective in the current period

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 1, 2026 but are considered not to be relevant or do not have any material effect on the Bank's operations and therefore are not detailed in these unconsolidated condensed interim financial statements.

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



3.6 Standards, interpretations and amendments to published approved accounting standards that are not yet effective

The following new standard will be effective from the date mentioned below:

Effective date
(annual periods
beginning on or
after)
January 01, 2027

IFRS 18 – Presentation and Disclosure in Financial Statements

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies and methods of computation adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the audited annual unconsolidated financial statements of the Bank for the year ended December 31, 2025.

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for accounting estimates adopted in the preparation of these unconsolidated condensed interim financial statements are the same as that applied in the preparation of the unconsolidated financial statements for the year ended December 31, 2025.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the audited annual unconsolidated financial statements for the year ended December 31, 2025.

7. CASH AND BALANCES WITH TREASURY BANKS

Note	Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----		
In hand		
Local currency	43,268,943	39,426,882
Foreign currencies	8,334,341	7,212,191
	51,603,284	46,639,073
With State Bank of Pakistan in		
Local currency current account	111,105,384	83,881,413
Foreign currency current accounts	8,189,033	5,606,778
Foreign currency deposit account	11,488,121	8,716,198
	130,782,538	98,204,389
With other central banks in		
Foreign currency current accounts	22,935,263	22,595,643
With National Bank of Pakistan in		
Local currency current accounts	25,713,420	22,917,504
Prize bonds	89,292	109,340
Less: Credit loss allowance held against cash and balances with treasury banks	(184,125)	(382,423)
Cash and balances with treasury banks - net of credit loss allowance	230,939,672	190,083,526

8. BALANCES WITH OTHER BANKS

Inside Pakistan		
In current account	87,506	247,620
Outside Pakistan		
In current accounts	9,714,871	20,886,919
In deposit accounts	17,841,798	18,800,419
	27,556,669	39,687,338
Less: Credit loss allowance held against balances with other banks	(15,229)	(236,892)
Balances with other banks - net of credit loss allowance	27,628,946	39,698,066

9. LENDINGS TO FINANCIAL INSTITUTIONS

Call / clean money lendings	91,340,130	94,049,292
Repurchase agreement lendings (Reverse Repo)	53,963,970	5,000,000
	145,304,100	99,049,292
Less: Credit loss allowance held against lending to financial institutions	(62)	(993)
Lendings to financial institutions - net of credit loss allowance	145,304,038	99,048,299

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



		Unaudited September 30, 2026		Audited December 31, 2025	
		Lendings	Credit loss allowance held	Lendings	Credit loss allowance held
-----Rupees in '000-----					
9.1 Particulars of credit loss allowance					
Domestic					
Performing	Stage 1	53,963,970	(57)	16,747,596	(993)
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
		-	-	-	-
Sub total		53,963,970	(57)	16,747,596	(993)
Overseas					
Performing	Stage 1	91,340,130	(5)	82,301,696	-
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
		-	-	-	-
Sub total		91,340,130	(5)	82,301,696	-
Total		145,304,100	(62)	99,049,292	(993)

[illegible]

10.1.1.1 Investments given as collateral

- Market Treasury Bills
- Pakistan Investment Bonds

10.2 Credit loss allowance for diminution in value of investments

Opening balance
 Exchange adjustments
 Charge for the period / year
 Reversals for the period / year
 Closing balance



				Unaudited September 30, 2026		Audited December 31, 2025	
				Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
				-----Rupees in '000-----			
10.3 Particulars of credit loss allowance against debt securities							
Domestic							
Performing	Stage 1			1,975,298,681	3,690	1,719,109,725	2,287
Under performing	Stage 2			-	-	563,891	-
Non-performing	Stage 3						
Substandard				-	-	-	-
Doubtful				-	-	-	-
Loss				461,257	461,257	467,257	467,257
				461,257	461,257	467,257	467,257
				1,975,759,938	464,947	1,720,140,873	469,544
Overseas							
Performing	Stage 1			81,569,146	153,682	81,244,226	160
Under performing	Stage 2			-	-	11,386,110	371,541
Non-performing	Stage 3			-	-	-	-
				81,569,146	153,682	92,630,336	371,701
				2,057,329,084	618,629	1,812,771,209	841,245
10.4 Summarized financial information of associates and subsidiaries							
Unaudited September 30, 2026							
	Country of incorporation	% of interest held	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)	Assets	Liabilities
----- Rupees in '000 -----							
Associates							
Euronet Pakistan (Private) Limited (unaudited based on September 30, 2026)	Pakistan	30.00%	2,139,524	80,507	80,507	4,152,931	3,451,473
Adamjee Insurance Company Limited (unaudited based on June 30, 2026)	Pakistan	20.00%	39,807,384	2,964,156	4,017,370	275,004,394	219,938,214
Subsidiaries							
MCB Islamic Bank Limited (unaudited based on September 30, 2026)	Pakistan	100.00%	25,961,515	1,595,605	459,993	411,172,390	382,944,416
MCB Investment Management Limited (unaudited based on September 30, 2026)	Pakistan	81.42%	1,127,550	237,768	237,768	6,398,131	1,575,502
MCB Non-Bank Credit Organization Closed Joint Stock Company (unaudited based on September 30, 2026)	Azerbaijan	99.94%	974,274	317,292	317,292	8,363,815	6,383,235
MCB Exchange Company (Private) Limited (unaudited based on September 30, 2026)	Pakistan	100.00%	143,775	(43,224)	(43,224)	1,021,148	64,216
Audited December 31, 2025							
	Country of incorporation	% of interest held	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)	Assets	Liabilities
----- Rupees in '000 -----							
Associates							
Euronet Pakistan (Private) Limited (unaudited based on December 31, 2025)	Pakistan	30.00%	2,417,659	440,980	440,980	3,155,701	2,434,018
Adamjee Insurance Company Limited (unaudited based on September 30, 2025)	Pakistan	20.00%	52,612,992	4,475,970	7,807,970	258,072,849	208,571,009
Subsidiaries							
MCB Islamic Bank Limited (audited based on December 31, 2025)	Pakistan	100.00%	32,684,154	2,279,490	1,821,975	337,298,018	309,530,037
MCB Investment Management Limited (audited based on June 30, 2025)	Pakistan	81.42%	4,787,594	1,758,371	1,758,371	5,023,564	1,743,181
MCB Non-Bank Credit Organization Closed Joint Stock Company (audited based on December 31, 2025)	Azerbaijan	99.94%	1,102,344	255,490	255,490	7,439,845	5,756,939
MCB Exchange Company (Private) Limited (unaudited based on December 31, 2025)	Pakistan	100.00%	90,062	(43,141)	(43,141)	1,097,364	97,208

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



11. ADVANCES

Loans, cash credits, running finances, etc.
Bills discounted and purchased
Advances - gross

Credit loss allowance against advances

- Stage 1
- Stage 2
- Stage 3
- General

Advances - net of credit loss allowance

11.3

11.1 Particulars of advances (gross)

In local currency
In foreign currencies

11.2 Advances include Rs. 49,049,797 million (2025: Rs. 49,756,149 million) which have been placed under Stage 3 status as detailed below:

Category of Classification

Domestic
Other Assets Especially Mentioned (OAEM)

Substandard
Doubtful
Loss

Overseas
Substandard
Doubtful
Loss

Total

11.2.1 This includes non-performing portfolio of agricultural, small enterprise and infrastructure project financing classified as "Other Assets Especially Mentioned" as per the requirements of respective Prudential Regulations issued by the State Bank of Pakistan.

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



11.3 Particulars of credit loss allowance against advances

	Unaudited September 30, 2026					Audited December 31, 2025				
	Expected Credit Loss			General	Total	Expected Credit Loss			General	Total
	Stage 1	Stage 2	Stage 3			Stage 1	Stage 2	Stage 3		
	Rupees in '000-----									
Opening balance	1,676,548	343,162	38,140,724	5,850,070	46,010,504	2,400,994	845,982	41,492,020	8,456,884	53,195,880
Exchange adjustments	(40,180)	-	(104,385)	-	(144,565)	(25,817)	-	(7,333)	-	(33,150)
Charge for the period / year	1,169,383	361,081	3,834,133	-	5,364,597	747,774	228,346	3,123,507	-	4,099,627
Reversal for the period / year	(219,645)	(153,982)	(3,426,644)	(59,633)	(3,859,904)	(1,446,403)	(731,166)	(4,143,751)	(2,606,814)	(8,928,134)
	949,738	207,099	407,489	(59,633)	1,504,693	(698,629)	(502,820)	(1,020,244)	(2,606,814)	(4,828,507)
Amounts written off	-	-	(1,138,773)	-	(1,138,773)	-	-	(130,872)	-	(130,872)
Amounts charged off	-	-	(357,303)	-	(357,303)	-	-	(2,192,847)	-	(2,192,847)
Closing balance	2,586,106	550,261	36,947,752	5,790,437	45,874,556	1,676,548	343,162	38,140,724	5,850,070	46,010,504

11.3.1 An analysis of changes in credit loss allowance in relation to loans & advances of the Bank is as follows:

	Unaudited September 30, 2026					Audited December 31, 2025				
	Expected Credit Loss			General	Total	Expected Credit Loss			General	Total
	Stage 1	Stage 2	Stage 3			Stage 1	Stage 2	Stage 3		
	Rupees in '000-----									
Opening balance	1,676,548	343,162	38,140,724	5,850,070	46,010,504	2,400,994	845,982	41,492,020	8,456,884	53,195,880
Exchange adjustments	(40,180)	-	(104,385)	-	(144,565)	(25,817)	-	(7,333)	-	(33,150)
New Advances	311,309	53,479	93,911	1,127,122	1,585,821	416,506	38,125	38,215	654,995	1,147,841
Advances derecognized or repaid	(47,344)	(18,543)	(1,001,723)	(364,935)	(1,432,545)	(367,958)	(49,677)	(2,015,120)	(852,610)	(3,285,365)
Transfer to stage 1	80,324	(69,607)	(10,717)	(364,115)	(364,115)	51,000	(50,915)	(85)	(733,497)	(733,497)
Transfer to stage 2	(26,862)	117,413	(90,551)	863,863	863,863	(163,828)	167,263	(3,435)	397,501	397,501
Transfer to stage 3	(9,051)	(27,286)	36,337	(107,070)	(107,070)	(1,234,858)	(601,451)	1,836,309	1,757,248	1,757,248
	308,376	55,456	(972,743)	1,154,865	545,954	(1,299,138)	(496,655)	(144,116)	1,223,837	(716,272)
Amounts written off	-	-	(1,138,773)	-	(1,138,773)	-	-	(130,872)	-	(130,872)
Amounts charged off	-	-	(357,303)	-	(357,303)	-	-	(2,192,847)	-	(2,192,847)
Changes in risk parameters	641,362	151,643	1,380,232	(1,214,498)	958,739	600,509	(6,165)	(876,128)	(3,830,451)	(4,112,235)
Closing balance	2,586,106	550,261	36,947,752	5,790,437	45,874,556	1,676,548	343,162	38,140,724	5,850,070	46,010,504

11.3.2 Category of Classification

Domestic

Performing
Under performing
Non-performing
Other Assets Especially Mentioned
Substandard
Doubtful
Loss

General Provision

Overseas

Performing
Under performing
Non-performing
Substandard
Doubtful
Loss

General Provision

Total

	Unaudited September 30, 2026		Audited December 31, 2025	
	Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
Rupees in '000-----				
Domestic	683,232,948	2,285,186	614,540,196	1,524,534
Performing	27,220,156	525,820	21,305,994	318,100
Under performing				
Non-performing				
Other Assets Especially Mentioned	1,397,825	638,281	1,418,889	709,130
Substandard	1,651,907	781,118	570,962	309,611
Doubtful	1,583,007	778,639	779,098	392,197
Loss	29,414,092	28,587,901	31,624,820	31,037,324
General Provision	34,046,831	30,795,939	34,393,769	32,448,262
	-	5,382,332	-	5,368,068
	744,499,935	38,989,277	670,239,959	39,658,964
Overseas				
Performing	56,458,318	300,920	46,931,636	152,014
Under performing	3,377,660	24,441	3,795,239	25,062
Non-performing				
Substandard	-	-	1,731,951	870,979
Doubtful	360,714	112,706	226,390	113,849
Loss	14,642,252	6,039,107	13,404,039	4,707,634
General Provision	15,002,966	6,151,813	15,362,380	5,692,462
	-	408,105	-	482,002
	74,838,944	6,885,279	66,089,255	6,351,540
Total	819,338,879	45,874,556	736,329,214	46,010,504

11.3.3 State Bank of Pakistan vide BSD Circular No. 2 dated January 27, 2009, BSD Circular No. 10 dated October 20, 2009, BSD Circular No. 02 of 2010 dated June 03, 2010 and BSD Circular No.1 of 2011 dated October 21, 2011 has allowed benefit of Forced Sale Value (FSV) of Plant & Machinery under charge, pledged stock and mortgaged residential, commercial & industrial properties (land and building only) held as collateral against Non Performing Loans (NPLs) for five years from the date of classification. However, management has not taken the FSV benefit in calculation of specific provision.

11.3.4 The Bank maintains the general provision, over and above the ECL for Stage 1 and Stage 2 exposures, which is allowed to be maintained by SBP vide BPRD Circular Letter No. 01 dated January 22, 2025 up to December 31, 2026.

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



12. PROPERTY AND EQUIPMENT

	Note	Unaudited September 30, 2026	Audited December 31, 2025
		-----Rupees in '000-----	
Capital work-in-progress	12.1	3,881,616	6,040,900
Property and equipment		96,448,562	91,028,322
		100,330,178	97,069,222
12.1 Capital work-in-progress			
Civil works		3,222,130	2,209,260
Equipment		242,955	17,535
Advance payment - suppliers and property acquisition		382,116	3,804,026
Others		34,415	10,079
		3,881,616	6,040,900
Unaudited			
		Nine Months Period ended September 30, 2026	Nine Months Period ended September 30, 2025
		-----Rupees in '000-----	
12.2 Additions to property and equipment			
The following additions have been made to property and equipment during the period:			
Capital work-in-progress - net of transferred out for capitalization		(2,159,284)	3,461,455
Property and equipment			
Building on freehold land		1,279,697	692,111
Building on leasehold land		1,757	117,617
Freehold land		3,777,746	1,061,139
Leasehold land		-	9,145
Electrical office and computer equipment		2,330,357	2,165,568
Furniture and fixture		248,768	245,008
Leasehold Improvements		997,231	919,233
Vehicles		647,472	1,198,605
		9,283,028	6,408,426
		7,123,744	9,869,881
12.3 Disposal of property and equipment			
The net book value of property and equipment disposed off during the period is as follows:			
Leasehold land		-	1,254,922
Freehold land		-	92,039
Vehicles		54,279	43,822
Furniture and fixture		1,636	2,776
Electrical office and computer equipment		8,594	11,978
Building on leasehold land		-	21,963
		64,509	1,427,500
		Unaudited September 30, 2026	Audited December 31, 2025
		-----Rupees in '000-----	
13. RIGHT-OF-USE ASSETS			
Right-of-use assets	13.1	7,588,395	7,456,518

	Unaudited September 30, 2026			Audited December 31, 2025		
	Buildings	Others	Total	Buildings	Others	Total
	-----Rupees in '000-----					
13.1 At January 01,						
Cost	14,948,743	-	14,948,743	12,441,274	-	12,441,274
Accumulated depreciation	(7,492,225)	-	(7,492,225)	(6,395,928)	-	(6,395,928)
Net carrying amount at January 01,	7,456,518	-	7,456,518	6,045,346	-	6,045,346
Additions / adjustments during the period / year	1,553,356	-	1,553,356	3,313,968	-	3,313,968
Deletions during the period / year	(53,686)	-	(53,686)	(94,181)	-	(94,181)
Exchange adjustments	(8,203)	-	(8,203)	3,324	-	3,324
Depreciation charge for the period / year	(1,359,590)	-	(1,359,590)	(1,811,939)	-	(1,811,939)
Closing net carrying amount	7,588,395	-	7,588,395	7,456,518	-	7,456,518

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



14. INTANGIBLE ASSETS

	Note	Unaudited September 30, 2026	Audited December 31, 2025
		-----Rupees in '000-----	
Computer software		528,064	698,275
Capital work-in-progress		828,104	652,759
		1,356,168	1,351,034

14.1 Additions to intangible assets

The following additions have been made to intangible assets during the period:

Computer software	228,742	159,720
Capital work-in-progress - net of transferred out for capitalization	175,345	260,859
	404,087	420,579

15. OTHER ASSETS

	Note	Unaudited September 30, 2026	Audited December 31, 2025
		-----Rupees in '000-----	
Income / mark-up accrued in local currency		56,741,824	65,139,900
Income / mark-up accrued in foreign currencies		1,103,633	1,007,491
Advances, deposits, advance rent and other prepayments		10,004,444	16,662,201
Non-banking assets acquired in satisfaction of claims		1,103,639	1,165,624
Branch adjustment account		-	278,694
Mark to market gain on forward foreign exchange contracts		5,211,582	1,012,088
Unrealized gain on derivative financial instruments		-	15,921
Acceptances	22	26,395,789	41,015,271
Receivable from the pension fund		18,696,872	17,312,255
Clearing and settlement accounts		9,959,238	23,346,488
Deferred cost on staff loans		7,242,649	6,534,465
Claims receivable against fraud and forgeries		744,507	802,160
Others		3,954,567	3,691,705
		141,158,744	177,984,263
Less: Credit loss allowance held against other assets	15.1	3,322,175	3,599,005
Other assets net of credit loss allowance		137,836,569	174,385,258
Surplus on revaluation of non-banking assets			
acquired in satisfaction of claims	24	419,746	421,655
Other assets - total		138,256,315	174,806,913

15.1 Credit loss allowance held against other assets

Non banking assets acquired in satisfaction of claims	40,091	40,091
Claims receivable against fraud and forgeries	744,507	802,160
Mark-up accrued	48,599	51,365
Others	2,488,978	2,705,389
	3,322,175	3,599,005



15.1.1 Movement in credit loss allowance held against other assets

	Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----		
Opening balance	3,599,005	3,610,740
Charge for the period / year	3,253	262,660
Reversal for the period / year	(264,961)	(281,927)
	(261,708)	(19,267)
Amounts written off	-	(250)
Exchange and other adjustments	(15,122)	7,782
Closing balance	3,322,175	3,599,005

16. CONTINGENT ASSETS

There are no contingent assets of the Bank as at September 30, 2026 (2025: Nil).

17. BILLS PAYABLE

	Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----		
In Pakistan	13,379,304	24,593,446
Outside Pakistan	4,413,736	1,023,806
	17,793,040	25,617,252

18. BORROWINGS

Secured

Borrowings from State Bank of Pakistan		
Under export refinance scheme	12,941,240	26,677,629
Under long term financing facility	9,178,207	11,778,273
Under renewable energy performance platform	1,411,025	1,717,767
Under temporary economic refinance facility	19,889,575	22,229,277
Under financing facility for storage of agricultural produce	225,749	121,881
Under refinance and credit guarantee scheme for Women Entrepreneurs	1,996	3,012
	43,647,792	62,527,839
Repurchase agreement borrowings	341,430,430	391,729,648
Total secured	385,078,222	454,257,487

Unsecured

Call borrowings	-	407,115
Overdrawn nostro accounts	4,844,250	3,044,969
Others	162,286	162,286
Total unsecured	5,006,536	3,614,370
	390,084,758	457,871,857



19. DEPOSITS AND OTHER ACCOUNTS

Customers

Current deposits
Savings deposits
Term deposits
Others

Financial Institutions

Current deposits
Savings deposits
Term deposits
Others

	Unaudited September 30, 2026			Audited December 31, 2025		
	In Local currency	In Foreign currencies	Total	In Local currency	In Foreign currencies	Total
-----Rupees in '000-----						
Current deposits	1,022,406,856	287,954,624	1,310,361,480	881,225,829	263,167,081	1,144,392,910
Savings deposits	908,922,336	34,385,608	943,307,944	933,409,161	29,216,445	962,625,606
Term deposits	103,756,861	19,886,386	123,643,247	26,046,977	22,926,920	48,973,897
Others	55,337,958	5,065,657	60,403,615	46,748,775	4,596,666	51,345,441
	2,090,424,011	347,292,275	2,437,716,286	1,887,430,742	319,907,112	2,207,337,854
Current deposits	25,203,165	2,477,395	27,680,560	17,685,271	4,333,159	22,018,430
Savings deposits	232,019,003	1,155,426	233,174,429	21,559,407	355,790	21,915,197
Term deposits	404,968	8,724,735	9,129,703	419,968	9,499,168	9,919,136
Others	-	83,543	83,543	-	84,413	84,413
	257,627,136	12,441,099	270,068,235	39,664,646	14,272,530	53,937,176
	2,348,051,147	359,733,374	2,707,784,521	1,927,095,388	334,179,642	2,261,275,030

20. LEASE LIABILITIES

Lease Liabilities

20.1 At January 01,
Additions / adjustments during the period / year
Lease payments during the period / year
Finance charges during the period / year
Deletions during the period / year
Exchange adjustments
Closing Balance

20.2 Liabilities Outstanding

Not later than one year
Later than one year and upto five years
Over five years
Total at the period / year end

	Unaudited September 30, 2026			Audited December 31, 2025		
	Buildings	Others	Total	Buildings	Others	Total
-----Rupees in '000-----						
Buildings	11,804,530	-	11,804,530	9,586,216	-	9,586,216
Others	1,553,356	-	1,553,356	3,313,968	-	3,313,968
	(2,541,940)	-	(2,541,940)	(2,836,943)	-	(2,836,943)
	1,442,911	-	1,442,911	1,898,239	-	1,898,239
	(101,009)	-	(101,009)	(176,283)	-	(176,283)
	(18,329)	-	(18,329)	19,333	-	19,333
	12,139,519	-	12,139,519	11,804,530	-	11,804,530
Buildings	1,464,950	-	1,464,950	1,368,142	-	1,368,142
Others	4,939,486	-	4,939,486	4,975,333	-	4,975,333
	5,735,083	-	5,735,083	5,461,055	-	5,461,055
	12,139,519	-	12,139,519	11,804,530	-	11,804,530

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For The Nine Months Period Ended September 30, 2026



21. DEFERRED TAX LIABILITIES

Taxable Temporary Differences on

- Surplus on revaluation of property and equipment
- Surplus on revaluation of non-banking assets
- Accelerated tax depreciation
- Receivable from pension fund
- Surplus on revaluation of investments
- Business combination

Deductible Temporary Differences on

- Leases (net)
- Credit loss allowance against financial assets

Note	Unaudited September 30, 2026 -----Rupees in '000-----	Audited December 31, 2025
	5,216,495	5,344,100
	218,268	219,261
	4,288,847	4,336,550
	9,722,373	9,002,373
	16,598,833	32,760,688
	705,218	705,218
	36,750,034	52,368,190
	(2,709,688)	(2,524,378)
	(5,086,237)	(4,896,708)
	28,954,109	44,947,104
	Unaudited September 30, 2026 -----Rupees in '000-----	Audited December 31, 2025

22. OTHER LIABILITIES

- Mark-up / return / interest payable in local currency
- Mark-up / return / interest payable in foreign currencies
- Unearned commission and income on bills discounted
- Accrued expenses
- Current taxation (provisions less payments)
- Workers Welfare Fund
- Acceptances
- Unclaimed / dividends payable
- Mark to market loss on forward foreign exchange contracts
- Unrealised loss on derivative financial instruments
- Branch adjustment account
- Provision for employees' compensated absences
- Provision for post retirement medical benefits
- Provision for employees' contributory benevolent scheme
- Insurance payable against consumer assets
- Unclaimed balances
- Duties and taxes payable
- Credit loss allowance against off-balance sheet obligations
- Security deposits against lease
- Clearing and settlement accounts
- Others

22.1

15

22.2

17,824,437	1,146,669
507,471	533,949
3,380,081	3,366,801
8,596,212	8,930,266
586,528	3,020,673
20,214,516	18,488,047
26,395,789	41,015,271
3,348,684	3,108,703
4,986,615	1,172,792
-	15,921
174,456	-
1,635,111	1,517,876
2,390,339	2,246,751
132,911	137,984
58,942	36,172
508,435	471,496
2,571,686	5,233,443
1,516,814	1,538,494
6,739,056	5,015,676
5,046,187	23,649,074
8,545,398	9,153,905
115,159,668	129,799,963

22.1 The Supreme Court of Pakistan vide its order dated November 10, 2016 has held that the amendments made in the law introduced by the Federal Government for the levy of Workers Welfare Fund were not lawful. The Federal Board of Revenue has filed review petitions against this order which are currently pending.

Legal advice obtained on the matter indicates that consequent to filing of these review petitions the judgment may not currently be treated as conclusive. Accordingly, the Bank maintained its provision in respect of WWF.

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22.2 An analysis of changes in credit loss allowance against off-balance sheet obligations is as follows:

Note	Unaudited September 30, 2026 -----Rupees in '000-----	Audited December 31, 2025
	1,538,494	1,459,096
	(10,976)	(7,396)
	549,932	479,384
	(560,636)	(392,590)
	(10,704)	86,794
	1,516,814	1,538,494

23. RESERVES

Share premium		23,751,114	23,751,114
Non - distributable capital reserve - gain on bargain purchase option	23.1	908,317	908,317
Exchange translation reserve		7,961,920	8,664,148
Statutory reserve	23.2	62,201,173	58,059,694
General reserve		18,600,000	18,600,000
		113,422,524	109,983,273

23.1 Under IFRS 3 a bargain purchase represents an economic gain which should be immediately recognized by the acquirer as income. However, the amount of bargain purchase gain has not been taken to the profit and loss account as the SBP, through its letter BPRD(R&PD)/2017/14330 dated June 13, 2017 recommended that the amount of gain may be routed directly into equity as a Non-distributable Capital Reserve (NCR). The NCR may become available for distribution through a stock dividend only with prior approval of the SBP. The Bank, before distribution of the gain as a stock dividend, may adjust any subsequent provisions / deficit, assessed by the Bank or recommended by the Banking Inspection Department of SBP, in the acquired assets and liabilities of NIB Bank Limited against the NCR.

23.2 Statutory reserve represents amount set aside as per the requirements of section 21 of the Banking Companies Ordinance, 1962.

24. SURPLUS ON REVALUATION OF ASSETS

Surplus / (deficit) on revaluation of:			
- Securities measured at FVOCI - Debt securities	10.1	12,649,035	37,425,923
- Securities measured at FVOCI - Equity securities	10.1	19,271,798	25,575,402
- Property and equipment		46,761,041	47,006,432
- Non-banking assets acquired in satisfaction of claims	15	419,746	421,655
		79,101,620	110,429,412
Deferred tax on (surplus) / deficit on revaluation of:			
- Securities measured at FVOCI - Debt securities	21	(6,577,498)	(19,461,480)
- Securities measured at FVOCI - Equity securities	21	(10,021,335)	(13,299,208)
- Property and equipment	21	(5,216,495)	(5,344,100)
- Non-banking assets acquired in satisfaction of claims	21	(218,268)	(219,261)
		(22,033,596)	(38,324,049)
		57,068,024	72,105,363

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	Note	Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----			
25. CONTINGENCIES AND COMMITMENTS			
-Guarantees	25.1	227,062,287	248,096,091
-Commitments	25.2	935,506,412	613,863,246
-Other contingent liabilities	25.3	33,171,666	35,710,949
		1,195,740,365	897,670,286
25.1 Guarantees:			
Financial guarantees		107,961,023	168,117,809
Performance guarantees		118,984,376	74,943,843
Other guarantees		116,888	5,034,439
		227,062,287	248,096,091
25.2 Commitments:			
Documentary credits and short-term trade-related transactions			
- letters of credit		316,384,621	275,290,399
Commitments in respect of:			
- forward foreign exchange contracts	25.2.1	588,615,165	264,399,969
- forward government securities transactions	25.2.2	4,565,095	4,000,000
- derivatives (notional)	25.2.3	-	6,984,430
- extending credit (irrevocable)	25.2.4	23,336,229	61,161,546
Commitments for acquisition of:			
- property and equipment		2,034,781	1,594,661
- intangible assets		570,521	432,241
		935,506,412	613,863,246
25.2.1 Commitments in respect of forward foreign exchange contracts			
Purchase		306,261,757	131,361,638
Sale		282,353,408	133,038,331
		588,615,165	264,399,969
25.2.2 Commitments in respect of forward government securities transactions			
Purchase		4,565,095	4,000,000
Sale		-	-
		4,565,095	4,000,000
25.2.3 Commitments in respect of derivatives			
FX options (notional)			
Purchase		-	3,492,215
Sale		-	3,492,215
		-	6,984,430

25.2.4 The Bank makes commitments to extend credit (including to related parties) in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facilities are unilaterally withdrawn except for Rs.23,336.229 million (2025: Rs. 61,161.546 million) which are irrevocable in nature.

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



	Note	Unaudited September 30, 2026	Audited December 31, 2025			
-----Rupees in '000-----						
25.3 Other contingent liabilities						
Claims against the Bank not acknowledged as debts	25.3.1	33,171,666	35,710,949			
25.3.1 These mainly represent counter claims by borrowers for damages and other claims relating to banking transactions. Based on legal advice and / or internal assessments, management is confident that the matters will be decided in the Bank's favour and the possibility of any adverse outcome is remote. Accordingly, no provision has been made in these unconsolidated condensed interim financial statements.						
25.4 Taxation						
For assessment year 1998-1999 through tax year 2024, the tax department disputed Bank's treatment on certain issues, where the Bank's appeals are pending at various appellate forums, entailing an additional tax liability of Rs. 2,572.205 million (2025: Rs. 2,632.390 million). Such issues inter alia principally include disallowance of expenses for non-deduction of withholding tax and non availability of underlying records, provision for non performing loans, attribution of expenses to heads of income other than income from business and disallowance of credit for taxes paid in advance / deducted at source.						
The Bank has filed appeals which are pending at various appellate forums. In addition, certain decisions made in favour of the Bank are being contested by the department at higher forums. No provision has been made in these unconsolidated condensed interim financial statements regarding the aforesaid additional tax demand and already issued favourable decisions where the department is in appeal, as the management is of the view that the issues will be decided in the Bank's favour as and when these are taken up by the Appellate Authorities.						
The tax authorities have also carried out monitoring for Sales tax and withholding taxes covering period from year ended 2018 to 2024. Consequently various add backs and arbitrary demands were raised creating a total demand of Rs. 3,491.255 million. The Bank has filed appeals against all such demands and is confident that these would be decided in the favor of the Bank.						
25.5 Amortization of goodwill and other intangibles amounting to Rs 28.08 billion of Ex. NIB						
Issue of goodwill and other related assets amortization for few years has been assessed in Bank's favour at appellate forums, however, the tax department has filed appeal against these decisions. The management has not recorded any tax benefit because the issue has not attained finality.						
26. DERIVATIVE INSTRUMENTS						
Unaudited September 30, 2026						
	Cross Currency Swaps		Interest Rate Swaps		FX Options	
	Notional Principal	Mark to market gain / loss	Notional Principal	Mark to market gain / loss	Notional Principal	Mark to market gain / loss
-----Rupees in '000-----						
Total						
Hedging	-	-	-	-	-	-
Market Making	-	-	-	-	-	-
Audited December 31, 2025						
-----Rupees in '000-----						
Total						
Hedging	-	-	-	-	3,492,215	15,921
Market Making	-	-	-	-	3,492,215	(15,921)



		Unaudited	
Note		Nine Months Period ended September 30, 2026	Nine Months Period ended September 30, 2025
		-----Rupees in '000-----	
27.	MARK-UP / RETURN / INTEREST EARNED		
	Loans and advances	60,550,381	60,449,708
	Investments	161,888,824	156,088,600
	Lendings to financial institutions	4,094,479	3,158,292
	Balances with banks	1,107,420	1,058,759
		227,641,104	220,755,359
27.1	Interest income recognised on:		
	Financial assets measured at amortised cost	66,208,557	65,677,813
	Financial assets measured at FVOCI	160,081,498	151,868,120
	Financial assets measured at FVTPL	1,351,049	3,209,426
		227,641,104	220,755,359
28.	MARK-UP / RETURN / INTEREST EXPENSED		
	Deposits	75,970,858	72,282,743
	Borrowings	33,847,054	38,260,492
	Cost of foreign currency swaps against foreign currency deposits / borrowings	1,595,289	180,269
	Finance charges on lease liability against right-of-use assets	1,442,911	1,227,730
20.1		112,856,112	111,951,234
29.	FEE & COMMISSION INCOME		
	Branch banking customer fees	3,620,086	3,544,622
	Consumer finance related fees	742,795	589,956
	Card related fees (debit and credit cards)	7,557,283	6,853,033
	Credit related fees	261,780	562,422
	Investment banking fee	131,388	100,763
	Commission on trade	2,077,524	2,261,380
	Commission on guarantees	655,474	493,222
	Commission on cash management	818,339	783,603
	Commission on remittances including home remittances	253,767	(2,899,154)
	Commission on bancassurance	951,854	989,936
	Rent on lockers	207,613	227,589
	Commission on utility bills	86,420	78,559
	Commission on investments services	132,721	251,974
	Others	130,256	141,922
		17,627,300	13,979,827
30.	GAIN / (LOSS) ON SECURITIES - NET		
	Realised	3,213,482	214,413
	Unrealised - measured at FVTPL	(320,295)	275,344
		2,893,187	489,757
30.1	Realised gain / (loss) on:		
	Federal Government Securities	3,082,859	(87,404)
	Non Government Debt Securities	19,542	31,079
	Shares	111,081	270,738
		3,213,482	214,413
30.2	Realised gain / (loss) on:		
	Financial assets measured at FVTPL		
	Designated upon initial recognition	159,779	118,050
	Mandatorily measured at FVTPL	-	-
		159,779	118,050
	Financial assets measured at FVOCI	3,053,703	96,363
		3,053,703	96,363
		3,213,482	214,413



		Unaudited	
		Nine Months Period ended September 30, 2026	Nine Months Period ended September 30, 2025
		-----Rupees in '000-----	
31.	OTHER INCOME		
	Rent on property	117,640	148,157
	Gain on termination of lease liability against right of use assets	47,323	43,443
	Gain on sale of property and equipment - net	175,915	318,029
	Gain on sale of non-banking assets acquired in satisfaction of claims - net	13,029	-
		353,907	509,629
32.	OPERATING EXPENSES		
	Total compensation expense	27,108,072	22,730,578
	Property expense		
	Rent and taxes	341,901	283,052
	Insurance	22,776	20,387
	Utilities cost	2,005,833	1,762,350
	Fuel expense generators	864,652	659,099
	Security (including guards)	1,825,038	1,757,960
	Repair and maintenance (including janitorial charges)	1,147,758	977,569
	Depreciation on right-of-use assets	1,359,590	1,275,611
	Depreciation	1,109,608	931,396
		8,677,156	7,667,424
	Information technology expenses		
	Software maintenance	1,986,249	1,728,780
	Hardware maintenance	154,896	266,626
	Depreciation	1,193,345	1,140,831
	Amortization	394,323	412,910
	Network charges	526,069	407,406
	Insurance	8,429	8,968
		4,263,311	3,965,521
	Other operating expenses		
	Directors' fees and allowances	42,780	44,180
	Legal and professional charges	476,794	319,011
	Outsourced services costs	1,051,140	876,924
	Travelling and conveyance	466,757	496,532
	NIFT clearing charges	228,416	212,067
	Depreciation	1,466,198	1,167,123
	Depreciation on non-banking assets acquired in satisfaction of claims	6,923	12,332
	Training and development	161,864	98,363
	Postage and courier charges	206,127	225,757
	Communication	1,722,411	1,969,048
	Stationery and printing	884,852	842,750
	Marketing, advertisement & publicity	456,842	2,219,544
	Auditors' remuneration	54,861	77,693
	Cash transportation charges	814,375	839,773
	Repair and maintenance	692,686	637,303
	Subscription	19,732	32,561
	Entertainment	412,009	364,285
	Remittance charges	116,836	242,284
	Brokerage expenses	63,543	45,994
	Card related expenses	3,483,287	2,977,600
	CNIC verification charges	291,901	242,709
	Insurance	2,182,838	1,935,824
	Others	375,909	522,964
		15,679,081	16,402,621
		55,727,620	50,766,144



Note	Unaudited	
	Nine Months Period ended September 30, 2026	Nine Months Period ended September 30, 2025
	-----Rupees in '000-----	
33. OTHER CHARGES		
Penalties of State Bank of Pakistan	8,020	130,919
VAT & National Building tax & Crop Insurance Levy	135,567	133,437
Education cess	112,532	106,194
	256,119	370,550
34. CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET		
(Reversal) / credit loss allowance against balance with other banks	(221,665)	181,987
Reversal of credit loss allowance against cash and balances with treasury banks	(198,298)	(179,904)
Reversal of credit loss allowance for diminution in value of investments	10.2	(219,345)
Credit loss allowance / (reversal) against loans and advances	11.3	1,504,693
(Reversal) / credit loss allowance against lendings to financial institutions		(931)
(Reversal) / credit loss allowance against off balance sheet items		(10,704)
(Reversal) / credit loss allowance of credit loss allowance against other assets	15.1.1	(261,708)
Recovery of written off / charged off bad debts		(286,076)
	305,966	(5,544,373)
35. TAXATION		
Current	44,739,558	43,370,870
Prior years	-	2,174,994
Deferred	168,862	839,320
	44,908,420	46,385,184
36. BASIC AND DILUTED EARNINGS PER SHARE		
	-----Rupees in '000-----	
Profit after tax	41,414,785	41,097,529
	-----Number-----	
Weighted average number of ordinary shares	1,185,060,006	1,185,060,006
	-----Rupees-----	
Basic and diluted earnings per share	34.95	34.68



37. FAIR VALUE MEASUREMENTS	
The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of valuation methodologies.	
Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.	
In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.	
37.1 Fair value of financial assets	
The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:	
Level 1:	Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in Level 1 comprise of investments in listed ordinary shares.
Level 2:	Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in Level 2 comprise of Sukuk Bonds, Pakistan Investment Bonds, Market Treasury Bills, Mutual Fund Units, Term Finance Certificates, FX Options, Cross Currency Swaps, Interest Rate Swaps and Forward Exchange Contracts.
Level 3:	Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in Level 3 comprise of investments in unquoted equity investments.
37.2 Fair value of non-financial assets	
Certain categories of property and equipment (land and buildings) and non banking assets acquired in satisfaction of claims are carried at revalued amounts determined by professional valuers based on their assessment of the market values. The valuations are conducted by the valuation experts appointed by the Bank which are also on the panel of the State Bank of Pakistan.	
37.3	The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

	Unaudited September 30, 2026				
	Carrying / Notional Value	Level 1	Level 2	Level 3	Total
	-----Rupees in '000-----				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,990,976,333	-	1,990,976,333	-	1,990,976,333
Shares and units	69,838,280	62,640,343	16,422	7,181,515	69,838,280
Non-Government Debt Securities	9,540,144	-	9,540,144	-	9,540,144
Foreign Securities	63,549,107	-	63,549,107	-	63,549,107
Financial assets - disclosed but not measured at fair value					
Investments (amortized cost)	5,192,930	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment (land and buildings)	79,256,018	-	79,256,018	-	79,256,018
Non-banking assets	1,483,294	-	1,483,294	-	1,483,294
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	306,261,757	-	4,893,159	-	4,893,159
Forward sale of foreign exchange	282,353,408	-	5,118,126	-	5,118,126
Derivatives purchase	-	-	-	-	-
Derivatives sale	-	-	-	-	-



	Audited December 31, 2025				
	Carrying / Notional Value	Level 1	Level 2	Level 3	Total
	-----Rupees in '000-----				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,765,037,667	-	1,765,037,667	-	1,765,037,667
Shares and units	79,214,870	71,590,221	243,070	7,381,579	79,214,870
Non-Government Debt Securities	8,637,375	-	8,637,375	-	8,637,375
Foreign Securities	68,394,627	-	68,394,627	-	68,394,627
Financial assets - disclosed but not measured at fair value					
Investments (amortized cost)	7,271,497	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment (land and buildings)	74,794,092	-	74,794,092	-	74,794,092
Non-banking assets	1,547,188	-	1,547,188	-	1,547,188
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	131,361,638	-	938,631	-	938,631
Forward sale of foreign exchange	133,038,331	-	777,927	-	777,927
Forward purchase of government securities	4,000,000	-	-	-	-
Derivatives purchase	3,492,215	-	15,921	-	15,921
Derivatives sale	3,492,215	-	15,921	-	15,921

37.4 The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred. There were no transfers between Levels 1 and 2 during the period.

37.5 Valuation techniques used in determination of fair valuation of financial instruments within Level 2 and Level 3

Item	Valuation approach and input used
Federal Government securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Term Finance and Bonds	Investments in debt securities (comprising term finance certificates, sukuks, bonds and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP) in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Foreign Government Debt Securities	The fair values of Foreign Government debt securities are determined on the basis of rates taken from Bloomberg.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Derivatives	The fair values of derivatives which are not quoted in active markets are determined by using valuation techniques. The valuation techniques take into account the relevant underlying parameters including foreign currency involved, interest rates, yield curves, volatilities, contracts duration etc.
Unquoted equity investments	The fair value of unquoted equity investments is determined using the discounted cash flow (DCF) method based on projected cash flows, where available. In the absence of reliable projections, a comparable market approach is applied using relevant P/B and P/E multiples of comparable listed companies. For entities with negative equity and sustained losses or negative cash flows, fair value is assessed at the lower of cost or break-up value.
Mutual Funds	Units of mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).



Item	Valuation approach and input used
Property and equipment (land and building) & Non-banking assets acquired in satisfaction of claims	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using valuation experts. The valuation experts used a market based approach to arrive at the fair value of the Bank's properties. The market approach used prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties. The effect of changes in the unobservable inputs used in the valuations cannot be determined with certainty accordingly a qualitative disclosure of sensitivity has not been presented in these unconsolidated condensed interim financial statements.

The following table summarises the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements of investment in unquoted equity securities.

Description	Valuation technique	Unobservable inputs*	Discount rate	Relationship of unobservable inputs to fair value
Unquoted equity investments (Income approach)	DCF method	Discount rate	19.63%	Increase / decrease in discount rate by 1% with all other variables held constant, would decrease / increase the fair value by Rs. 386.910 million and Rs 473.460 million respectively.
		Terminal growth rate	4% - 13%	Increase / decrease in terminal growth factor rate by 1% with all other variables held constant, would increase / decrease the fair value by Rs. 358.119 million and Rs. 286.786 million respectively.
Unquoted equity investments (market approach)	Price to Earnings and Price to Book Value	Market multiple/ transaction price	Not applicable	Not applicable

* There were no significant inter-relationships between unobservable inputs that materially affect fair values.

The following table shows reconciliation of investments Level 3 fair value movement:

	Unaudited September 30, 2026	Audited December 31, 2025
	-----Rupees in '000-----	
Opening balance	7,381,579	5,017,877
Disposals during the period / year	(289,153)	-
Remeasurement recognised in OCI / adjustments	89,089	2,363,702
Closing balance	7,181,515	7,381,579

38.1 Segment details with respect to business activities

The segment analysis with respect to business activity is as follows:

Unaudited Nine Months Period ended September 30, 2026							
	Retail Banking	Consumer Banking	Corporate Banking	Treasury	International Banking	Others	Total
Rupees in '000							
Statement of Profit & Loss Account							
Net mark-up / return / profit	(64,889,659)	5,576,980	39,553,605	128,062,769	6,481,237	-	114,784,992
Inter segment revenue - net	154,000,041	(3,797,736)	(32,462,849)	(123,918,529)	(310,749)	6,489,822	-
Non mark-up / return / interest income	11,060,749	2,545,353	6,468,174	7,278,939	2,228,122	(26,950)	29,554,387
Total Income	100,171,131	4,324,597	13,558,930	11,423,179	8,398,670	6,462,872	144,339,379
Segment direct expenses	37,171,440	2,301,533	1,111,941	487,782	2,796,991	13,840,521	57,710,208
Inter segment expense allocation	-	-	-	-	-	-	-
Total Expenses	37,171,440	2,301,533	1,111,941	487,782	2,796,991	13,840,521	57,710,208
Credit loss allowance and write offs - net	273,643	121,202	1,737,689	-	562,565	(2,389,133)	305,966
Profit before tax	62,726,048	1,901,862	10,709,300	10,935,397	5,039,114	(4,988,516)	86,323,205
Statement of Financial Position							
Unaudited September 30, 2026							
Cash & Bank balances	76,024,824	134,796	272,586	131,610,701	50,525,711	-	258,568,618
Investments	-	-	10,139,865	2,066,310,308	81,315,259	-	2,157,765,432
Net inter segment lending	2,134,497,233	-	-	-	-	333,716,829	(2,468,214,062)
Lendings to financial institutions	-	-	-	53,963,913	91,340,125	-	145,304,038
Advances - performing / underperforming - non performing	54,401,967	66,630,429	586,609,702	-	59,510,617	(5,790,437)	761,362,278
Others	438,731	224,381	1,764,536	-	8,851,153	823,244	12,102,045
Total Assets	64,184,450	5,692,331	44,282,802	41,959,851	4,673,876	86,737,746	247,531,056
Borrowings	2,329,547,205	72,681,937	643,069,491	2,293,844,773	296,216,741	415,487,382	6,050,847,529
Deposits and other accounts	797,161	31,094	42,981,823	345,936,017	338,663	-	390,084,758
Net inter segment borrowing	2,311,534,263	-	150,327,025	-	245,923,233	-	2,707,784,521
Others	-	60,926,785	421,965,870	1,945,454,240	39,867,167	-	2,468,214,062
Total liabilities	17,215,781	11,724,058	27,794,773	2,454,516	10,087,678	104,769,530	174,046,336
Equity	2,329,547,205	72,681,937	643,069,491	2,293,844,773	296,216,741	415,487,382	5,740,129,677
Total Equity and liabilities	-	-	-	-	-	-	310,717,852
Contingencies and Commitments	101,678,589	-	421,384,325	616,516,489	20,378,167	-	3,582,633,467



Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



Unaudited Nine Months Period ended September 30, 2025							
	Retail Banking	Consumer Banking	Corporate Banking	Treasury	International Banking	Others	Total
Rupees in '000							
Statement of Profit & Loss Account							
Net mark-up / return / profit	(61,231,247)	4,904,454	39,595,491	119,308,494	6,226,933	-	108,804,125
Inter segment revenue - net	135,449,511	(2,853,212)	(32,431,933)	(107,006,724)	(147,826)	6,990,184	-
Non mark-up / return / interest income	11,609,145	2,500,044	4,453,176	5,885,926	1,766,881	(194,809)	26,020,563
Total Income	85,827,409	4,551,286	11,616,734	18,187,696	7,845,988	6,795,575	134,824,688
Segment direct expenses	31,979,200	2,130,882	2,836,978	600,466	2,402,547	12,936,275	52,886,348
Inter segment expense allocation	-	-	-	-	-	-	-
Total Expenses	31,979,200	2,130,882	2,836,978	600,466	2,402,547	12,936,275	52,886,348
Credit loss allowance and write offs - net	1,570,841	101,699	(504,678)	-	(434,732)	(6,277,503)	(5,544,373)
Profit before tax	52,277,368	2,318,705	9,284,434	17,587,230	5,878,173	136,803	87,482,713
Statement of Financial Position							
Audited December 31, 2025							
Cash & Bank balances	68,843,100	118,623	285,083	108,325,440	52,209,346	-	229,781,592
Investments	-	-	9,359,179	1,845,307,619	92,557,876	-	1,947,224,674
Net inter segment lending	1,760,188,077	-	-	-	-	355,720,293	(2,115,908,370)
Lendings to financial institutions	-	-	-	16,746,603	82,301,696	-	99,048,299
Advances - performing / underperforming - non performing	47,606,751	49,912,087	536,484,718	-	50,549,799	(5,850,070)	678,703,285
Others	127,017	160,553	746,315	-	9,669,918	911,622	11,615,425
Total Assets	60,129,463	3,587,468	63,618,182	54,663,139	2,673,183	96,012,252	280,683,687
Borrowings	1,936,894,408	53,778,731	610,493,477	2,025,042,801	289,961,818	446,794,097	5,362,965,332
Deposits and other accounts	1,786,061	35,830	60,868,235	392,856,382	2,325,349	-	457,871,857
Net inter segment borrowing	1,910,873,393	-	104,181,107	-	246,220,530	-	2,261,275,030
Others	-	45,539,151	403,770,695	1,630,086,435	36,510,089	-	2,115,908,370
Total liabilities	24,234,954	8,203,750	41,673,440	2,097,984	4,905,850	131,052,871	212,168,849
Equity	1,936,894,408	53,778,731	610,493,477	2,025,042,801	289,961,818	131,052,871	5,047,224,106
Total Equity and liabilities	-	-	-	-	-	315,741,226	315,741,226
Contingencies and Commitments	101,275,094	-	460,776,721	275,384,399	22,491,394	37,742,678	897,670,266

38.2 Transactions between reportable segments are based on an appropriate transfer pricing mechanism using agreed rates. Furthermore, segment assets and liabilities include inter segment balances. Costs which are not allocated to segments are included in the Head office. Income taxes are managed at bank level and are not allocated to operating segments.

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



39 RELATED PARTY TRANSACTIONS

The Bank has related party relationship with its subsidiaries, associates, employee benefit plans, its directors and key management personnel and their close family members.

The Banks enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / of ficers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these unconsolidated condensed interim financial statements are as follows:

Un-Audited September 30, 2026						Audited December 31, 2025					
Directors	Key Management Personnel	Subsidiaries	Associates	Other Related Parties		Directors	Key Management Personnel	Subsidiaries	Associates	Other Related Parties	
(Rupees in '000)											

Lendings to Financial Institutions											
Opening balance	-	-	8,747,596	-	-	-	-	-	-	-	
Addition during the period / year	-	-	167,844,416	-	-	-	-	105,742,434	-	-	
Repaid during the period / year	-	-	(176,592,012)	-	-	-	-	(96,994,838)	-	-	
Closing balance	-	-	-	-	-	-	-	8,747,596	-	-	
Credit loss allowance held against lending to financial institutions*											

Investments											
Opening balance	-	-	17,968,237	700,401	249,253	-	-	17,968,237	700,401	249,253	
Investment made during the period / year	-	-	-	-	-	-	-	-	-	-	
Investment disposed off during the period / year	-	-	-	-	(63,300)	-	-	-	-	-	
Closing balance	-	-	17,968,237	700,401	185,953	-	-	17,968,237	700,401	249,253	
Credit loss allowance for diminution in value of investments*											

Advances											
Opening balance	13,582	209,268	560,245	-	2,242,934	20,707	388,057	614,054	-	5,288,804	
Addition / exchange adjustment during the period / year	6,083	53,541	-	-	1,856,199	16,935	54,666	-	-	3,193,959	
Repaid / exchange adjustment during the period / year	(12,008)	(49,248)	(5,777)	-	(1,885,278)	(24,060)	(66,112)	(53,809)	-	(6,239,829)	
Transfer in / (out)	-	(25,916)	-	-	-	-	(147,343)	-	-	-	
Closing balance	7,657	187,645	554,468	-	2,213,855	13,582	209,268	560,245	-	2,242,934	
Credit loss allowance against advances*											

Property and equipment											
Purchase of property and equipment	-	-	-	25,543	7,242	(33)	(1,571)	(4,344)	-	(13,877)	

Other Assets											
Income / Markup Accrued	939	3,781	6,484	-	21,742	836	3,957	87,508	-	24,919	
Advances, deposits, advance rent and other prepay ments	-	-	46,092	430,422	59,541	-	-	84,618	387,190	27,588	
Unrealized gain on forward foreign exchange contracts - outstanding	-	-	7,433	-	-	-	-	-	-	-	
Receivable from Pension Fund	-	-	-	-	18,696,872	-	-	-	-	17,312,255	

939	3,781	60,009	430,422	18,778,155		836	3,957	172,126	387,190	17,384,762	

(1)	(5)	(49)	-	(84)		(13)	(55)	(58)	-	(234)	

Credit loss allowance against other assets*											

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



	Un-Audited September 30, 2026					Audited December 31, 2025				
	Directors	Key Management Personnel	Subsidiaries	Associates	Other Related Parties	Directors	Key Management Personnel	Subsidiaries	Associates	Other Related Parties
(Rupees in '000)										
Borrowings										
opening balance	-	-	31,769	-	-	-	-	33,725	-	-
drawings / exchange adjustment during the period / year	-	-	1,066,563	-	-	-	-	3,873,624	-	-
settled during the period / year	-	-	(1,085,308)	-	-	-	-	(3,875,580)	-	-
transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-
closing balance	-	-	13,024	-	-	-	-	31,769	-	-
Deposits and other accounts										
opening balance	303,185	177,151	838,214	9,535,138	13,866,224	147,783	204,135	939,294	9,178,670	8,319,616
received during the period / year	7,084,008	1,546,282	44,111,422	419,076,213	1,893,916,109	7,527,883	1,634,686	49,471,655	80,084,735	243,465,421
withdrawn during the period / year	(7,129,450)	(1,556,982)	(44,046,160)	(409,874,913)	(1,968,689,119)	(7,372,481)	(1,960,080)	(49,572,735)	(79,728,267)	(237,800,375)
transfer in / (out) - net	-	5,651	-	-	180,905,417	-	288,410	-	-	(118,438)
closing balance	267,743	172,102	903,476	18,736,438	119,998,631	303,185	177,151	838,214	9,535,138	13,866,224
Other Liabilities										
markup / return / interest payable	2,631	251	6,598	110,608	351,205	3,290	6	-	99,635	5,457
accrued expenses and other payable	-	-	28,047	166,561	30,817	-	-	22,042	35,163	202
realized loss on forward foreign exchange contracts - outstanding	-	-	-	-	-	-	-	20	-	-
advance received against sale of property	-	-	20,000	-	-	-	-	20,000	-	-
	2,631	251	54,645	277,169	382,022	3,290	6	42,062	134,798	5,659
Contingencies and Commitments										
letter of Credit	-	-	60	13,742	18,083	-	-	121	329	11,246
bank guarantee	-	-	123,629	8,688,084	3,790,839	-	-	138,064	8,784,002	2,896,611
forward foreign exchange contracts (Notional)	-	-	2,797,350	-	-	-	-	1,120,840	-	-
	-	-	2,920,979	8,688,084	5,128,087	-	-	1,258,904	8,784,002	4,725,018

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



Un-Audited September 30, 2026						Un-Audited September 30, 2025				
Directors	Key Management Personnel	Subsidiaries	Associates	Other Related Parties		Directors	Key Management Personnel	Subsidiaries	Associates	Other Related Parties
------(Rupees in '000)-----										
1,248	11,787	362,990	-	84,352		487	11,537	253,777	-	97,611
-	-	143,076	939,700	20,525		-	-	260,333	1,113,048	18,886
-	-	175,863	350,000	103,599		-	-	205,173	245,000	102,584
-	-	5,275	-	69,456		-	-	-	-	46,166
-	-	423	93,984	571,390		-	(12)	-	1,460	(463)
-	415	-	-	-		-	221	-	-	-
-	-	135,068	7,207	1,408		-	-	122,501	8,842	4,188
13,448	4,416	27,173	834,603	5,133,725		12,128	9,246	66,036	322,209	470,598
-	-	-	-	228,416		-	-	-	-	212,067
-	-	-	-	649,250		-	-	-	-	527,730
-	-	-	78,310	62,734		-	-	-	71,191	48,477
-	-	-	-	98,179		-	-	-	-	110,743
-	-	-	-	188,866		-	-	-	-	341,962
-	-	-	-	5,211		-	-	-	-	4,371
174,966	883,096	-	-	-		123,178	803,974	-	-	-
-	-	-	193,272	-		-	-	-	110,173	-
-	-	-	9,379	-		-	-	-	-	11,479
-	-	-	78,862	-		-	-	-	-	97,256
-	-	-	16,969	-		-	-	-	-	6,260
-	-	-	7,662	-		-	-	-	-	7,725
-	-	-	4,325	-		-	-	-	-	2,668
-	-	-	1,039	-		-	-	-	-	1,607
-	-	-	1,394,801	-		-	-	-	1,258,147	-
-	-	-	278,618	-		-	-	-	191,955	-
-	698	-	-	-		-	354	-	-	-
-	-	36,577,230	-	-		-	-	28,873,938	-	-
-	-	42,470,174	-	-		-	-	28,565,096	-	-
-	-	2,312,534	-	-		-	-	3,979,784	-	-
-	-	237	-	-		-	-	107,263	-	-
-	51,071	2,314,803	161,003,717	1,165,797,249		-	78,288	-	12,740,025	12,034,792
-	1,894	1,966,231	135,724,018	1,137,783,926		-	71,231	-	1,858,067	318,795
-	-	11,927,398	-	5,786,811		-	-	-	-	5,737,811

*Represents credit loss allowance recognized against performing exposures on adoption of IFRS 9 .
The chairman has been provided with free use of the Bank maintained car. The Chief Executive and certain executives are provided with free use of the Bank's maintained cars and household equipment in accordance with the terms of their employment.

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



		Unaudited September 30, 2026	Audited December 31, 2025
		-----Rupees in '000-----	
40	CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
40.1	Capital Adequacy		
	Minimum Capital Requirement (MCR):		
	Paid-up capital (net of losses)	11,850,600	11,850,600
	Capital Adequacy Ratio (CAR):		
	Eligible Common Equity Tier 1 (CET 1) Capital	239,565,578	230,337,134
	Eligible Additional Tier 1 (ADT 1) Capital	-	-
	Total Eligible Tier 1 Capital	239,565,578	230,337,134
	Eligible Tier 2 Capital	67,829,184	82,571,219
	Total Eligible Capital (Tier 1 + Tier 2)	307,394,762	312,908,353
	Risk Weighted Assets (RWAs):		
	Credit Risk	966,375,928	938,955,723
	Market Risk	311,175,716	322,478,845
	Operational Risk	340,803,917	340,803,917
	Total	1,618,355,561	1,602,238,485
	Common Equity Tier 1 Capital Adequacy ratio	14.80%	14.38%
	Tier 1 Capital Adequacy Ratio	14.80%	14.38%
	Total Capital Adequacy Ratio	18.99%	19.53%
	The Bank has not taken benefit allowed to banks to absorb the impact of IFRS 9 on regulatory capital.		
40.2	Leverage Ratio (LR):		
	Eligible Tier 1 Capital	239,565,578	230,337,134
	Total Exposures	4,174,370,702	3,955,924,632
	Leverage Ratio	5.74%	5.82%
40.3	Liquidity Requirements		
	Liquidity Coverage Ratio (LCR):		
	Total High Quality Liquid Assets	1,759,534,187	1,540,865,591
	Total Net Cash Outflow	744,649,011	576,357,861
	Liquidity Coverage Ratio	236.29%	267.35%
	Net Stable Funding Ratio (NSFR):		
	Total Available Stable Funding	2,084,884,336	1,970,592,090
	Total Required Stable Funding	1,243,036,465	1,203,698,874
	Net Stable Funding Ratio	167.73%	163.71%

Notes To The Unconsolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



41 EVENTS AFTER THE REPORTING DATE

The Board of Directors in its meeting held on October 22, 2026 has announced an interim cash dividend in respect of nine months period ended September 30, 2026 of Rs. 9.00 per share (September 30, 2025: Rs. 9.00 per share). These unconsolidated condensed interim financial statements for the period ended September 30, 2026 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

42 GENERAL

Comparative information has been rearranged in these unconsolidated condensed interim financial statements for the purposes of better presentation.

Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

43 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorized for issue by the Board of Directors of the Bank in their meeting held on October 22, 2026.


Anjum Javed
Chief Financial Officer


Muhammad Nauman Chughtai
President / CEO


Main Umer Mansha
Director


Shahzad Hussain
Director


Muhammad Ali Zeb
Director



MCB BANK LIMITED

Consolidated Condensed Interim Financial Statements for the Nine Months Period Ended September 30, 2026

MCB Bank Limited & Subsidiary Companies
Consolidated Condensed Interim Statement of Financial Position
As at September 30, 2026



Note	Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----		
ASSETS		
Cash and balances with treasury banks	7 248,237,506	211,224,339
Balances with other banks	8 28,641,469	41,825,804
Lendings to financial institutions	9 162,045,034	99,041,793
Investments	10 2,385,365,051	2,099,046,161
Advances	11 891,486,944	821,711,633
Property and equipment	12 107,196,416	103,683,770
Right-of-use assets	13 10,674,702	10,442,271
Intangible assets	14 3,408,187	3,453,209
Other assets	15 161,104,151	188,312,726
Total Assets	3,998,159,460	3,578,741,706
LIABILITIES		
Bills payable	17 19,755,198	31,132,570
Borrowings	18 410,417,307	476,169,106
Deposits and other accounts	19 3,056,870,731	2,529,503,221
Lease liabilities	20 15,992,094	15,505,119
Subordinated debt	-	-
Deferred tax liabilities	21 32,596,524	49,340,982
Other liabilities	22 128,742,788	139,912,047
Total Liabilities	3,664,374,642	3,241,563,045
NET ASSETS	333,784,818	337,178,661
REPRESENTED BY		
Share capital	11,850,600	11,850,600
Reserves	23 117,408,504	113,681,018
Surplus on revaluation of assets	24 58,557,303	74,810,215
Unappropriated profit	145,071,080	136,068,597
	332,887,487	336,410,430
Non-controlling interest	897,331	768,231
	333,784,818	337,178,661
25		

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

MCB Bank Limited & Subsidiary Companies
Consolidated Condensed Interim Statement of Profit and Loss Account (Un-Audited)
For The Nine Months Period Ended September 30, 2026



Note	Quarter Ended July 01 to September 30, 2026	July 01 to September 30, 2025	Nine Months Ended January 01 to September 30, 2026	January 01 to September 30, 2025
-----Rupees in '000-----				
Mark-up / return / interest earned	27 91,434,702	84,164,830	254,454,407	244,385,468
Mark-up / return / interest expensed	28 47,527,885	42,964,965	128,191,414	124,229,636
Net mark-up / interest income	43,906,817	41,199,865	126,262,993	120,155,832
NON MARK-UP / INTEREST INCOME				
Fee and commission income	29 7,108,054	5,498,588	21,956,409	17,807,340
Dividend income	603,435	436,180	2,350,258	2,721,172
Foreign exchange income	2,167,907	3,143,258	6,821,214	8,337,380
Income from derivatives	79	1,061	1,054	3,343
Gain / (loss) on securities - net	30 2,445,331	944,974	2,930,333	819,523
Net gains / (loss) on derecognition of financial assets measured at amortised cost	-	-	-	-
Other income	31 127,366	216,508	373,104	486,688
Total non-markup / interest Income	12,452,172	10,240,569	34,432,372	30,175,446
Total income	56,358,989	51,440,434	160,695,365	150,331,278
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	32 22,894,212	20,496,007	67,729,731	60,787,005
Workers Welfare Fund	667,254	633,503	1,829,092	1,875,956
Other charges	33 79,137	212,565	258,712	375,953
Total non-markup / interest expenses	23,640,603	21,342,075	69,817,535	63,038,914
Share of profit of associates	634,693	1,029,510	1,656,628	2,228,968
Profit before credit loss allowance	33,353,079	31,127,869	92,534,458	89,521,332
Credit loss allowance and write offs - net	34 (469,113)	(1,203,735)	(121,079)	(5,358,522)
PROFIT BEFORE TAXATION	33,822,192	32,331,604	92,655,537	94,879,854
Taxation	35 17,588,404	17,096,420	48,326,261	50,254,660
PROFIT AFTER TAXATION	16,233,788	15,235,184	44,329,276	44,625,194
Less: Profit attributable to non-controlling interest	(51,920)	(128,101)	(169,248)	(283,868)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK	16,181,868	15,107,083	44,160,028	44,341,326
-----Rupees -----				
Basic and diluted earnings per share	36 13.65	12.75	37.26	37.42

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Anjum Javed
Chief Financial Officer

Muhammad Nauman Chughtai
President / CEO

Main Umer Mansha
Director

Shahzad Hussain
Director

Muhammad Ali Zeb
Director

Anjum Javed
Chief Financial Officer

Muhammad Nauman Chughtai
President / CEO

Main Umer Mansha
Director

Shahzad Hussain
Director

Muhammad Ali Zeb
Director

Profit after taxation for the period

Other comprehensive income / (loss)

Items that may be reclassified to statement of profit and loss account in subsequent periods:

Effect of translation of net investment in foreign branches and subsidiary

Share of exchange translation reserve of associate

Movement in surplus on associated undertaking-net of tax.

Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax

Items that will not be reclassified to statement of profit and loss account in subsequent periods:

Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax

Total comprehensive income

Attributable to:

- Equity shareholders of the bank
- Non-controlling interest

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.



Share capital	Share premium	Capital reserve		Statutory reserve	Surplus (deficit) contribution of		Unappropriated profit	Total	Non controlling interest	Grand Total
		Non-distributable capital reserve	Exchange transition reserve		Investments	Associate				
Report in 100										
11,660,000	23,971,024	936,317	9,760,029	543,916,400	14,660,000	930,523	38,363,937	120,056,276	931,029	257,427,344
-	-	-	-	-	-	1,734,465	-	1,734,465	-	1,734,465
11,660,000	23,971,024	936,317	9,760,029	543,916,400	14,660,000	10,026,154	38,363,937	120,056,276	931,029	288,891,649
-	-	-	-	-	-	-	-	44,307,326	263,863	44,625,194
-	-	-	-	-	-	-	-	-	-	(17,060)
-	-	-	-	-	-	6,204,689	281,765	-	-	281,765
-	-	-	-	-	-	9,198,023	-	-	-	6,204,689
-	-	-	-	-	-	15,421,110	281,765	-	-	9,198,023
-	-	-	-	-	-	-	-	-	8	15,667,145
-	-	-	-	4,490,233	-	-	-	(4,461,233)	-	-
-	-	-	-	-	-	-	-	99,400	-	99,400
-	-	-	-	-	-	(2,714,686)	-	2,714,686	-	-
-	-	-	-	-	-	(80,100)	-	60,100	-	-
-	-	-	-	-	-	(2,870)	-	2,870	-	-
-	-	-	-	-	-	-	-	-	-	(10,665,540)
-	-	-	-	-	-	-	-	(10,665,540)	-	(10,665,540)
-	-	-	-	-	-	-	-	(10,665,540)	-	(10,665,540)
-	-	-	-	-	-	-	-	(10,665,540)	-	(10,665,540)
11,660,000	23,971,024	936,317	9,722,338	863,966,833	14,660,000	23,027,602	38,644,832	131,607,700	768,019	317,228,811
-	-	-	-	-	-	-	-	54,071,700	76,484	54,902,184
-	-	-	(134,421)	-	-	-	1,421,363	-	-	(134,421)
-	-	-	-	-	-	324,314	-	-	-	324,314
-	-	-	-	-	-	-	(27,480)	-	-	(27,480)
-	-	-	-	-	-	1,706,886	-	1,201,095	-	1,201,095
-	-	-	-	-	-	6,310,029	-	1,706,886	-	1,706,886
-	-	-	-	-	-	8,098,524	324,314	6,310,029	-	6,310,029
-	-	-	-	-	-	-	-	76,522,007	-	76,522,007
-	-	-	-	1,425,178	-	-	-	(1,425,178)	-	-
-	-	-	-	-	-	-	-	33,111	-	33,111
-	-	-	-	-	-	(839,407)	-	839,407	-	-
-	-	-	-	-	-	-	-	170,025	-	170,025
-	-	-	-	-	-	-	-	15,968	-	15,968
-	-	-	-	-	-	-	-	-	-	(10,665,540)
-	-	-	-	-	-	-	-	(10,665,540)	-	(10,665,540)
-	-	-	-	-	-	-	-	(10,665,540)	-	(10,665,540)
-	-	-	-	-	-	-	-	(10,665,540)	-	(10,665,540)
11,660,000	23,971,024	936,317	9,697,996	861,796,811	14,660,000	30,802,308	42,868,887	138,066,599	768,019	337,738,693
-	-	-	-	-	-	-	-	44,307,326	933,243	44,625,194
-	-	-	(120,194)	-	-	-	713,144	-	-	(120,194)
-	-	-	-	-	-	(1,846,406)	-	(1,846,406)	-	(1,846,406)
-	-	-	-	-	-	(1,000,000)	-	(1,000,000)	-	(1,000,000)
-	-	-	(120,194)	-	-	(1,434,540)	(713,144)	-	-	(1,434,540)
-	-	-	-	4,490,650	-	-	-	(4,461,000)	-	-
-	-	-	-	-	-	-	-	11,423	-	11,423
-	-	-	-	-	-	(1,733,329)	-	(1,733,329)	-	-
-	-	-	-	-	-	(9,951)	-	9,951	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
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[illegible]

 Anjum Javed Chief Financial Officer	 Muhammad Nauman Chughtai President / CEO	 Main Umer Mansha Director	 Shahzad Hussain Director	 Muhammad Ali Zeb Director
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MCB Bank Limited & Subsidiary Companies
Consolidated Condensed Interim Cash Flow Statement (Un-Audited)
For The Nine Months Period Ended September 30, 2026



CASH FLOW FROM OPERATING ACTIVITIES

Profit before taxation
Less: Dividend income and share of profit of associates

Adjustments:

Net mark-up / interest income
Depreciation on property and equipment
Depreciation on right-of-use assets
Depreciation on non-banking assets acquired in satisfaction of claims
Amortization
Credit loss allowance and write offs - net
Gain on sale of property and equipment - net
Gain on sale of non-banking assets acquired in satisfaction of claims - net
Finance charges on lease liability against right-of-use assets
Workers Welfare Fund
Reversal for defined benefit plans - net
Gain on conversion of Ijarah agreements
Gain on termination of lease liability against right-of-use assets
Unrealized loss / (gain) on revaluation of investments classified as FVTPL

(Increase) / decrease in operating assets
Lendings to financial institutions
Securities classified as FVTPL
Advances
Others assets (excluding advance taxation)

Increase / (decrease) in operating liabilities
Bills Payable
Borrowings
Deposits
Other liabilities (excluding current taxation)

Mark-up / interest received
Mark-up / interest paid
Defined benefits paid
Income tax paid
Net cash generated from operating activities

CASH FLOW FROM INVESTING ACTIVITIES

Net investment in securities classified as FVOCI
Net investment in securities classified as amortized cost
Dividends received
Investments in property and equipment
Proceeds from sale of property and equipment
Investments in Intangible assets
Proceeds from sale of non-banking assets acquired in satisfaction of claims
Net investment in associates
Effect of translation of net investment in foreign branches and subsidiary
Net cash used in investing activities

CASH FLOW FROM FINANCING ACTIVITIES

Payment of lease liability against right-of-use-assets
Dividend paid
Net cash used in financing activities

Effects of credit loss allowance changes on cash and cash equivalents
Increase in cash and cash equivalents

Cash and cash equivalents at beginning of the period
Effects of exchange rate changes on cash and cash equivalents
Opening expected credit loss allowance on cash and cash equivalents

Cash and cash equivalents at end of the period

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

Note	Nine Months Ended	
	January 01 to September 30, 2026	January 01 to September 30, 2025
	-----Rupees in '000-----	
	92,655,537	94,879,854
	(4,006,886)	(4,950,140)
	88,648,651	89,929,714
	(126,262,993)	(120,155,832)
32	4,516,316	3,853,929
32	2,135,512	1,882,884
32	6,923	12,332
32	536,795	497,046
34	(121,079)	(5,358,522)
31	(221,151)	(318,844)
31	(13,029)	-
28	1,807,186	1,555,877
	1,829,092	1,875,956
	(939,368)	(763,680)
31	(4,435)	(4,991)
31	(62,532)	(43,443)
30	409,153	(285,778)
	(116,383,610)	(117,253,066)
	(27,734,959)	(27,323,352)
	(63,002,403)	(55,106,228)
	1,953,425	1,567,481
	(70,670,231)	418,948,394
	11,906,188	(19,083,083)
	(119,813,021)	346,326,564
	(11,377,372)	(40,019,362)
	(67,526,164)	225,106,464
	527,367,510	347,766,907
	(14,161,262)	(8,289,441)
	434,302,712	524,564,568
	259,094,781	235,234,106
	(112,544,366)	(145,109,701)
	(189,498)	(205,951)
	(50,727,710)	(58,491,163)
	382,387,939	874,995,071
	(313,959,279)	(815,688,168)
	(3,369,175)	(3,585,893)
	2,497,980	2,932,505
	(8,143,749)	(11,275,407)
	306,810	1,746,632
	(496,441)	(916,246)
	70,000	151,000
	(1,521,495)	(1,260,169)
	(733,114)	(37,691)
	(325,348,463)	(827,933,437)
20.1	(3,609,849)	(2,938,486)
	(31,796,576)	(31,772,824)
	(35,406,425)	(34,711,310)
	421,415	406
	22,054,466	12,350,730
	251,850,843	211,040,034
	(1,165,640)	830,231
	(622,553)	(582,389)
	250,062,650	211,287,876
	272,117,116	223,638,606

MCB Bank Limited & Subsidiary Companies
Notes to the Consolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



1. STATUS AND NATURE OF BUSINESS

The Group consists of:

- Holding Company - MCB Bank Limited

Subsidiary Companies

- MCB Investment Management Limited
- MCB Non-Bank Credit Organization Closed Joint Stock Company
- MCB Islamic Bank Limited
- MCB Exchange Company (Private) Limited

"Percentage
holding of MCB
Bank Limited"

81.42%
99.94%
100%
100%

MCB Bank Limited (the 'Bank') is a banking company incorporated in Pakistan and is engaged in commercial banking and related services. The Bank's ordinary shares are listed on the Pakistan stock exchange. The Bank's Registered Office and Principal Office are situated at MCB - 15 Main Gulberg, Lahore. The Bank operates 1,431 branches (2025: 1,401 branches) within Pakistan and 9 branches (2025: 9 branches) outside Pakistan (including the Karachi Export Processing Zone branch).

2. BASIS OF PREPARATION

2.1 These consolidated financial statements include the financial statements of MCB Bank Limited and its subsidiary companies and share of the profit / reserves of associates (the "Group").

a. Subsidiaries are all entities over which the Group has the power to govern the financial and operating policies accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date when control ceases. The assets and liabilities of subsidiary companies have been consolidated on a line by line basis based on the financial statements for the nine months period ended September 30, 2026 and the carrying value of investments held by the parent is eliminated against the subsidiaries' shareholders' equity in these consolidated condensed interim financial statements. Material intra-Group balances and transactions have also been eliminated.

b. Associates are entities over which the Group has significant influence but not control. Investments in associates are accounted for under the equity method of accounting and are initially recognised at cost, thereafter adjusted for the post-acquisition change in the Group's share of net assets of the associates. The cumulative post-acquisition movements are adjusted in the carrying amount of the investment. Accounting policies of the associates have been changed where necessary to ensure consistency with the policies adopted by the Group. The Group's share of profit in associates have been accounted for based on the financial statements for the nine months period ended September 30, 2026.

c. Non-controlling interest is that part of the net results of operations and of net assets of subsidiary companies attributable to interests which are not owned by the Group.

2.2 In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by banks from their customers and immediate resale to them at appropriate profit in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these consolidated condensed interim financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of profit thereon.

The financial results of the Group's Islamic Banking business have been consolidated in these financial statements for reporting purposes, after eliminating material intra-Group balances and transactions.

2.3 The consolidated condensed interim financial statements are presented in Pak Rupees, which is the Group's functional and presentation currency of its primary economic environment.

2.4 These consolidated condensed interim financial statements have been prepared under the historical cost convention except that certain classes of property and equipment and non-banking assets acquired in satisfaction of claims are stated at revalued amounts; investments classified at fair value through profit and loss and fair value through other comprehensive income; foreign exchange contracts and derivative financial instruments are measured at fair value and net defined benefit obligations are carried at fair value of plan assets less present value of defined benefit obligations.

Anjum Javed
Chief Financial Officer

Muhammad Nauman Chughtai
President / CEO

Main Umer Mansha
Director

Shahzad Hussain
Director

Muhammad Ali Zeb
Director

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9.1 Particulars of credit loss allowance

		Unaudited September 30, 2026		Audited December 31, 2025	
		Lendings	Credit loss allowance held	Lendings	Credit loss allowance held
-----Rupees in '000-----					
Domestic					
Performing	Stage 1	70,705,107	(198)	16,741,138	(1,041)
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
Sub total		70,705,107	(198)	16,741,138	(1,041)
Overseas					
Performing	Stage 1	91,340,130	(5)	82,301,696	-
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
Sub total		91,340,130	(5)	82,301,696	-
Total		162,045,237	(203)	99,042,834	(1,041)

	Unaudited September 30, 2026				Audited December 31, 2025			
	Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value	Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
-----Rupees in '000-----								
INVESTMENTS								
10.1 Investments by type:								
FVTPL								
Federal Government Securities	1,703,560	-	(8,519)	1,695,041	2,304,608	-	2,374	2,306,982
Non Government Debt Securities	11,017,850	-	(14,923)	11,002,927	9,316,961	-	(16,595)	9,300,366
Foreign securities	1,425,515	-	(93,270)	1,332,245	1,398,413	-	(5,135)	1,393,278
Shares and units	1,547,303	-	(292,441)	1,254,862	4,219,506	-	427,521	4,647,027
	15,694,228	-	(409,153)	15,285,075	17,239,488	-	408,165	17,647,653
FVOCI								
Federal Government Securities	2,173,735,233	(60,856)	11,194,238	2,184,868,615	1,851,433,214	(169,923)	38,187,749	1,889,451,040
Shares	49,519,764	-	19,271,798	68,791,562	50,660,047	-	25,575,402	76,235,449
Foreign Securities	62,303,628	-	(86,766)	62,216,862	66,938,879	-	62,470	67,001,349
	2,285,558,625	(60,856)	30,379,270	2,315,877,039	1,969,032,140	(169,923)	63,825,621	2,032,687,838
Amortised Cost								
Federal Government Securities	37,725,238	(91,051)	-	37,634,187	34,756,479	(201,618)	-	34,554,861
Provincial Government Securities	118	(118)	-	-	118	(118)	-	-
Non Government Debt Securities	1,064,548	(464,829)	-	599,719	1,191,229	(469,426)	-	721,803
Foreign securities	775,428	(1,775)	-	773,653	361,880	(160)	-	361,720
	39,565,332	(557,773)	-	39,007,559	36,309,706	(671,322)	-	35,638,384
Associates	15,195,378	-	-	15,195,378	13,072,286	-	-	13,072,286
Total Investments	2,356,013,563	(618,629)	29,970,117	2,385,365,051	2,035,653,620	(841,245)	64,233,786	2,099,046,161
10.1.1 Investments given as collateral								
- Market Treasury Bills								
- Pakistan Investment Bonds								
10.2 Credit loss allowance for diminution in value of investments								
Opening balance								
Exchange adjustments								
Charge for the period / year								
Reversals for the period / year								
Closing balance								

		Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----			
- Market Treasury Bills		28,796,694	4,459,153
- Pakistan Investment Bonds		278,120,012	389,509,264
		306,916,706	393,968,417
		841,245	1,120,960
		(3,271)	4,482
		1,402	11,979
		(220,747)	(296,176)
		(219,345)	(284,197)
		618,629	841,245

		Unaudited September 30, 2026		Audited December 31, 2025	
		Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
-----Rupees in '000-----					
10.3 Particulars of credit loss allowance against debt securities					
Domestic					
Performing	Stage 1	2,207,720,715	3,690	1,874,040,297	2,287
Under performing	Stage 2	-	-	563,891	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		461,257	461,257	467,257	467,257
		461,257	461,257	467,257	467,257
		2,208,181,972	464,947	1,875,071,445	469,544
Overseas					
Performing	Stage 1	81,569,146	153,682	81,244,226	160
Under performing	Stage 2	-	-	11,386,110	371,541
Non-performing	Stage 3	-	-	-	-
		81,569,146	153,682	92,630,336	371,701
Total		2,289,751,118	618,629	1,967,701,781	841,245

10.4 Summarized financial information of associates

		Unaudited September 30, 2026						
	Country of incorporation	% of interest held	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)	Assets	Liabilities	
----- Rupees in '000 -----								
Associates								
Euronet Pakistan (Private) Limited								
	(unaudited based on September 30, 2026)	Pakistan	30.00%	2,139,524	80,507	80,507	4,152,931	3,451,473
Adamjee Insurance Company Limited								
	(unaudited based on June 30, 2026)	Pakistan	20.00%	39,807,384	2,964,156	4,017,370	275,004,394	219,938,214

	Audited December 31, 2025						
	Country of incorporation	% of interest held	Revenue	Profit / (loss) after tax	Total comprehensive income / (loss)	Assets	Liabilities
	----- Rupees in '000 -----						
Associates							
Euronet Pakistan (Private) Limited (unaudited based on December 31, 2025)	Pakistan	30.00%	2,417,659	440,980	440,980	3,155,701	2,434,018
Adamjee Insurance Company Limited (unaudited based on September 30, 2025)	Pakistan	20.00%	52,612,992	4,475,970	7,807,970	258,072,849	208,571,009

10.5 Investment in Adamjee Insurance Company Limited under equity method - holding 20.00% (2025: 20.00%)

Investment of the Group in Adamjee Insurance Company Limited has been accounted for under the equity method of accounting in accordance with the treatment specified in International Accounting Standard 28, (IAS 28) 'Accounting for Investments in Associates'. The market value of the investment in Adamjee Insurance Company Limited as at September 30, 2026 amounted to Rs. 6,647.200 million. (2025: Rs. 5,679.100 million).

	Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----		
Opening balance	10,353,752	8,551,051
Share of profit for the period / year before tax	1,454,749	1,981,698
Dividend from associate	(210,000)	(245,000)
Share of tax	(583,565)	(795,001)
	661,184	941,697
Share of other comprehensive (loss) / income	(186,652)	861,004
Closing balance	10,828,284	10,353,752
Share of other comprehensive (loss) / income		
Share of unrealized (deficit) / surplus on assets -net of tax	(175,373)	854,248
Share of exchange translation reserve of associate	(11,279)	6,756
	(186,652)	861,004

10.6 Investment in Euronet Pakistan Private Limited under equity method - holding 30.00% (2025: 30.00%)

Investment of the Group in Euronet Pakistan Private Limited has been accounted for under the equity method of accounting in accordance with the treatment specified in International Accounting Standard 28, (IAS 28) 'Accounting for Investments in Associates'.

	Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----		
Opening balance	216,505	106,318
Share of profit for the period / year before tax	60,887	172,117
Share of tax	(66,954)	(61,930)
	(6,067)	110,187
Closing balance	210,438	216,505

10.7 Investment in units of funds under management of MCB Investment Management Limited

Investment of the Group in units of funds under management of MCB Investment Management Limited has been accounted for under the equity method of accounting in accordance with the treatment specified in International Accounting Standard 28, (IAS 28) 'Accounting for Investments in Associates'.

	Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----		
Investment at the beginning of the period / year	2,502,029	1,911,056
Investment / (redemptions) during the period / year	1,521,495	(51,861)
Share of profit for the period / year	140,992	672,775
Dividend Income	(7,860)	(29,941)
	1,654,627	590,973
Closing balance	4,156,656	2,502,029

	Performing		Non Performing		Total	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Loans, cash credits, running finances, etc.	752,000,516	664,240,336	48,562,063	49,266,343	800,562,579	713,506,679
Islamic financing and related assets	111,864,678	126,328,653	2,335,135	2,448,485	114,199,813	128,777,138
Bills discounted and purchased	25,238,566	28,400,780	493,502	495,012	25,732,068	28,895,792
Advances - gross	889,103,760	818,969,769	51,390,700	52,209,840	940,494,460	871,179,609
Credit loss allowance against advances						
- Stage 1	(2,851,572)	(1,952,417)	-	-	(2,851,572)	(1,952,417)
- Stage 2	(593,314)	(667,795)	-	-	(593,314)	(667,795)
- Stage 3	-	-	(39,129,648)	(40,355,149)	(39,129,648)	(40,355,149)
- General	(6,432,982)	(6,492,615)	-	-	(6,432,982)	(6,492,615)
Advances - net of credit loss allowance	(9,877,868)	(9,112,827)	(39,129,648)	(40,355,149)	(49,007,516)	(49,467,976)
	879,225,892	809,856,942	12,261,052	11,854,691	891,486,944	821,711,633

11.1 Particulars of advances (gross)

In local currency
In foreign currencies

11.2 Advances include Rs. 51,390,700 million (2025: Rs. 52,209,840 million) which have been placed under Stage 3 status as detailed below:

Category of Classification	Note		Unaudited September 30, 2026		Audited December 31, 2025	
	Non Performing	Credit loss allowance	Non Performing	Credit loss allowance	Non Performing	Credit loss allowance
	Loans		Loans		Loans	
Domestic						
Other Assets Especially Mentioned (OAE)	11.2.1		1,397,825	638,281	1,418,889	709,130
Substandard			1,740,657	812,810	756,194	485,237
Doubtful			1,594,389	794,738	1,043,463	652,654
Loss			31,649,095	30,726,698	33,623,708	32,814,365
Overseas			36,381,966	32,972,527	36,842,254	34,661,386
Substandard			5,768	5,308	1,737,157	872,280
Doubtful			360,714	112,706	226,390	113,849
Loss			14,642,252	6,039,107	13,404,039	4,707,634
Total			15,008,734	6,157,121	15,367,586	5,693,763
			51,390,700	39,129,648	52,209,840	40,355,149

11.2.1 This includes non-performing portfolio of agricultural, small enterprise and infrastructure project financing classified as "Other Assets Especially Mentioned" as per the requirements of respective Prudential Regulations issued by the State Bank of Pakistan.

11.3 Particulars of credit loss allowance against advances

	Expected Credit Loss					Expected Credit Loss				
	Stage 1	Stage 2	Stage 3	General	Total				General	Total
						Stage 1	Stage 2	Stage 3		
	Rupees in '000									
Opening balance	1,952,417	667,795	40,355,149	6,492,615	49,467,976	3,003,535	1,283,679	43,422,799	8,739,178	56,449,191
Exchange adjustments	(40,954)	(7)	(104,419)	-	(145,380)	(25,780)	-	(7,335)	-	(33,115)
Charge for the period / year	1,308,750	386,132	3,923,512	-	5,618,394	946,395	508,537	3,570,936	-	5,025,868
Reversal for the period / year	(368,641)	(460,606)	(3,548,518)	(59,633)	(4,437,398)	(1,971,733)	(1,124,421)	(4,307,532)	(2,246,563)	(9,650,249)
	940,109	(74,474)	374,994	(59,633)	1,180,996	(1,025,338)	(615,884)	(736,596)	(2,246,563)	(4,624,381)
Amounts written off	-	-	(1,138,773)	-	(1,138,773)	-	-	(130,872)	-	(130,872)
Amounts charged off	-	-	(357,303)	-	(357,303)	-	-	(2,192,847)	-	(2,192,847)
Closing balance	2,851,572	593,314	39,129,648	6,432,982	49,007,516	1,952,417	667,795	40,355,149	6,492,615	49,467,976

11.3.1 An analysis of changes in credit loss allowance in relation to loans & advances of the Group is as follows:

	Unaudited September 30, 2026					Audited December 31, 2025				
	Expected Credit Loss			General	Total	Expected Credit Loss			General	Total
	Stage 1	Stage 2	Stage 3			Stage 1	Stage 2	Stage 3		
Opening balance	1,952,417	667,795	40,355,149	6,492,615	49,467,976	3,003,535	1,283,679	43,422,799	8,739,178	56,449,191
Exchange adjustments	(40,954)	(7)	(104,419)	-	(145,380)	(25,780)	-	(7,335)	-	(33,115)
New Advances	445,023	68,839	123,370	1,127,122	1,764,354	617,893	291,557	65,388	1,015,246	1,990,084
Advances derecognized or repaid	(149,828)	(225,322)	(1,031,702)	(364,935)	(1,771,787)	(625,818)	(83,772)	(2,046,144)	(852,610)	(3,608,344)
Transfer to stage 1	80,360	(69,643)	(10,717)	(364,115)	(364,115)	51,963	(51,878)	(85)	(733,497)	(733,497)
Transfer to stage 2	(29,027)	119,578	(90,551)	863,863	863,863	(184,424)	187,936	(3,512)	397,501	397,501
Transfer to stage 3	(34,055)	(28,415)	62,470	(107,070)	(107,070)	(1,253,320)	(988,771)	2,242,091	1,757,248	1,757,248
	312,473	(134,963)	(947,130)	1,154,865	385,245	(1,393,706)	(644,928)	257,738	1,583,888	(197,008)
Amounts written off	-	-	(1,138,773)	-	(1,138,773)	-	-	(130,872)	-	(130,872)
Amounts charged off	-	-	(357,303)	-	(357,303)	-	-	(2,192,847)	-	(2,192,847)
Changes in risk parameters	627,636	60,489	1,322,124	(1,214,498)	795,751	368,368	29,044	(994,334)	(3,830,451)	(4,427,373)
Closing balance	2,851,572	593,314	39,129,648	6,432,982	49,007,516	1,952,417	667,795	40,355,149	6,492,615	49,467,976

11.3.2 Category of Classification

	Unaudited September 30, 2026		Audited December 31, 2025	
	Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
	Rupees in '000			
Domestic				
Performing	787,733,602	2,474,323	719,117,760	1,732,250
Under performing	34,602,933	567,932	42,494,841	642,342
Non-performing				
Other Assets Especially Mentioned				
Substandard	1,397,825	638,281	1,418,889	709,130
Doubtful	1,740,657	812,810	756,194	485,237
Loss	1,594,389	794,737	1,043,463	652,654
	31,649,095	30,726,699	33,623,708	32,814,365
	36,381,966	32,972,527	36,842,254	34,661,386
	-	6,024,877	-	6,010,613
General Provision	858,718,501	42,039,659	798,454,855	43,046,591
Overseas				
Performing	63,389,565	377,249	53,542,982	220,167
Under performing	3,377,660	25,382	3,814,186	25,453
Non-performing				
Substandard	5,768	5,308	1,737,157	872,280
Doubtful	360,714	112,706	226,390	113,849
Loss	14,642,252	6,039,107	13,404,039	4,707,634
	15,008,734	6,157,121	15,367,586	5,693,763
	-	408,105	-	482,002
General Provision	81,775,959	6,967,857	72,724,754	6,421,385
Total	940,494,460	49,007,516	871,179,609	49,467,976

11.3.3 State Bank of Pakistan vide BSD Circular No. 2 dated January 27, 2009, BSD Circular No. 10 dated October 20, 2009, BSD Circular No. 02 of 2010 dated June 03, 2010 and BSD Circular No. 1 of 2011 dated October 21, 2011 has allowed benefit of Forced Sale Value (FSV) of Plant & Machinery under charge, pledged stock and mortgaged residential, commercial & industrial properties (land and building only) held as collateral against Non Performing Loans (NPLs) for five years from the date of classification. The Bank (Holding Company) has not taken the FSV benefit in calculation of specific provision. However, one of the subsidiaries of the Bank has availed benefit of forced sale values amounting to Rs. 24,428 million (December 31, 2025: Rs. 165,977 million) in determining the provisioning against non-performing Islamic financing and related assets as at September 30, 2026. The additional benefit arising from availing the FSV benefit - net of tax amounts to Rs. 11.726 million as at September 30, 2026 (December 31, 2025: Rs. 78.01 million) is not available for payment of cash or stock dividends to shareholders.

11.3.4 The Group maintains the general provision, over and above the ECL for Stage 1 and Stage 2 exposures, which is allowed to be maintained by SBP vide BPRD Circular Letter No. 01 dated January 22, 2025 up to December 31, 2026.

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Opening balance

Charge for the period / year

Reversal for the period / year

Amounts written off

Exchange and other adjustments

Closing balance

Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----	
3,620,918	3,685,865
3,253	262,660
(281,736)	(335,139)
(278,483)	(72,479)
-	(250)
(15,122)	7,782
3,327,313	3,620,918

There are no contingent assets of the Group as at September 30, 2026 (2025: Nil).

	In Pakistan	Outside Pakistan
1. Gender	<p>Male</p> <p>Female</p>	<p>Male</p> <p>Female</p>
2. Age	<p>18-24</p> <p>25-34</p> <p>35-44</p> <p>45-54</p> <p>55-64</p> <p>65+</p>	<p>18-24</p> <p>25-34</p> <p>35-44</p> <p>45-54</p> <p>55-64</p> <p>65+</p>
3. Ethnicity	<p>Pashtun</p> <p>Punjabi</p> <p>Sindhi</p> <p>Baloch</p> <p>Shiwalik</p> <p>Other</p>	<p>Pashtun</p> <p>Punjabi</p> <p>Sindhi</p> <p>Baloch</p> <p>Shiwalik</p> <p>Other</p>
4. Religion	<p>Muslim</p> <p>Hindu</p> <p>Sikh</p> <p>Christian</p> <p>Jain</p> <p>Other</p>	<p>Muslim</p> <p>Hindu</p> <p>Sikh</p> <p>Christian</p> <p>Jain</p> <p>Other</p>
5. Education	<p>No formal education</p> <p>Primary</p> <p>Secondary</p> <p>Higher secondary</p> <p>University</p> <p>Postgraduate</p>	<p>No formal education</p> <p>Primary</p> <p>Secondary</p> <p>Higher secondary</p> <p>University</p> <p>Postgraduate</p>
6. Occupation	<p>Unemployed</p> <p>Self-employed</p> <p>Employed</p> <p>Government</p> <p>Private</p> <p>Other</p>	<p>Unemployed</p> <p>Self-employed</p> <p>Employed</p> <p>Government</p> <p>Private</p> <p>Other</p>
7. Income	<p>Less than \$100</p> <p>\$100-\$200</p> <p>\$200-\$300</p> <p>\$300-\$400</p> <p>\$400-\$500</p> <p>More than \$500</p>	<p>Less than \$100</p> <p>\$100-\$200</p> <p>\$200-\$300</p> <p>\$300-\$400</p> <p>\$400-\$500</p> <p>More than \$500</p>
8. Assets	<p>None</p> <p>Land</p> <p>House</p> <p>Vehicle</p> <p>Other</p>	<p>None</p> <p>Land</p> <p>House</p> <p>Vehicle</p> <p>Other</p>
9. Health	<p>Good</p> <p>Fair</p> <p>Poor</p>	<p>Good</p> <p>Fair</p> <p>Poor</p>
10. Other	<p>None</p> <p>Other</p>	<p>None</p> <p>Other</p>

Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----	
15,341,462	30,108,764
4,413,736	1,023,806
19,755,198	31,132,570

Secured

Borrowings from State Bank of Pakistan

Under export refinance scheme	13,817,938	28,582,782
Under long term financing facility	10,464,625	13,237,900
Under renewable energy performance platform	1,530,449	1,905,809
Under temporary economic refinance facility	21,826,889	24,410,395
Investment under Shariah Compliant open Market Operations	11,003,918	-
Under financing facility for storage of agricultural produce	244,383	142,946
Under refinance and credit guarantee scheme for Women Entrepreneurs	1,996	3,012

Repurchase agreement borrowings

Total secured

Unsecured

Call borrowings	-	407,115
Borrowings from other financial institution	5,010,632	4,731,826
Overdrawn nostro accounts	4,761,859	2,987,493
Musharaka Arrangements	161,902	7,867,894
Others	162,286	162,286

Total unsecured

10,096,679	16,156,614
410,417,307	476,169,106

Unaudited September 30, 2026			Audited December 31, 2025		
In Local currency	In Foreign currencies	Total	Rupees in '000		
			In Local currency	In Foreign currencies	Total
1,116,123,689	293,700,134	1,409,823,823	959,454,612	266,725,949	1,226,180,561
1,011,722,610	35,677,338	1,047,399,948	1,027,956,884	30,323,987	1,058,280,871
156,278,530	22,449,750	178,728,280	58,769,399	25,449,316	84,218,715
75,625,547	5,065,657	80,691,204	57,906,076	4,596,666	62,502,742
2,359,750,376	356,892,879	2,716,643,255	2,104,086,971	327,095,918	2,431,182,889
25,434,964	2,477,415	27,912,379	17,970,604	4,333,534	22,304,138
301,789,272	1,155,579	302,944,851	65,543,080	355,565	65,898,645
561,968	8,724,735	9,286,703	533,968	9,499,168	10,033,136
-	83,543	83,543	-	84,413	84,413
327,786,204	12,441,272	340,227,476	84,047,652	14,272,680	98,320,332
2,687,536,580	369,334,151	3,056,870,731	2,188,134,623	341,368,598	2,529,503,221

Customers

Current deposit	100
Savings deposit	100
Term deposit	100
Others	100

Financial Institutions

Current deposits
Savings deposits
Term deposits
Others

20. LEASE LIABILITIES

Lease Liabilities

20.1 At January 01,

Additions / adjustments during the period / year

Lease payments during the period / year

Finance charges during the period / year

Deletions during the period / year

Exchange adjustments

Closing Balance

20.2 Liabilities Outstanding

Not later than one year

Later than one year and upto five years

Over five years

Total at the period / year end

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21. DEFERRED TAX LIABILITIES

Taxable Temporary Differences on

- Surplus on revaluation of property and equipment
- Surplus on revaluation of non-banking assets
- Accelerated tax depreciation
- Receivable from pension fund
- Surplus on revaluation of investments
- Business combination
- Investments in associated undertaking

Deductible Temporary Differences on

- Leases (net)
- Worker Welfare Fund
- Credit loss allowance against financial assets

Note	Unaudited September 30, 2026	Audited December 31, 2025
	-----Rupees in '000-----	
	5,337,657	5,467,046
	218,268	219,261
	4,516,787	4,706,194
	9,722,373	9,002,373
	15,797,220	33,189,322
	705,218	705,218
	5,293,809	5,047,052
	41,591,332	58,336,466
	(3,188,311)	(2,993,758)
	(350,307)	(315,720)
	(5,456,190)	(5,686,006)
	32,596,524	49,340,982

Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----	

22. OTHER LIABILITIES

- Mark-up / return / interest payable in local currency
- Mark-up / return / interest payable in foreign currencies
- Unearned commission and income on bills discounted
- Accrued expenses
- Current taxation (provisions less payments)
- Workers Welfare Fund
- Acceptances
- Unclaimed / dividends payable
- Mark to market loss on forward foreign exchange contracts
- Unrealised loss on derivative financial instruments
- Branch adjustment account
- Provision for employees' compensated absences
- Provision for post retirement medical benefits
- Provision for employees' contributory benevolent scheme
- Insurance payable against consumer assets
- Unclaimed balances
- Duties and taxes payable
- Charity fund balance
- Credit loss allowance against off-balance sheet obligations
- Security deposits against lease
- Clearing and settlement accounts
- Others

	20,368,874	3,410,620
	556,818	554,382
	3,475,361	3,471,757
	11,195,849	11,244,513
	151,659	2,670,318
22.1	21,109,549	19,280,457
15	28,090,136	41,769,268
	3,355,295	3,115,115
	5,048,199	1,172,792
	-	15,921
	3,754,295	17,961
	1,635,111	1,517,876
	2,390,339	2,246,751
	132,911	137,984
	58,942	36,172
	508,435	471,496
	3,248,740	5,808,518
	51,376	31,844
22.2	1,575,560	1,682,454
	7,767,932	6,008,377
	5,046,187	24,602,583
	9,221,220	10,644,888
	128,742,788	139,912,047

22.1 The Supreme Court of Pakistan vide its order dated November 10, 2016 has held that the amendments made in the law introduced by the Federal Government for the levy of Workers Welfare Fund were not lawful. The Federal Board of Revenue has filed review petitions against this order which are currently pending.

Legal advice obtained on the matter indicates that consequent to filing of these review petitions the judgment may not currently be treated as conclusive. Accordingly, the Group maintained its provision in respect of WWF.

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22.2 An analysis of changes in credit loss allowance against off-balance sheet obligations is as follows:

Note	Unaudited September 30, 2026	Audited December 31, 2025
	-----Rupees in '000-----	
Opening balance	1,682,454	1,543,367
Exchange adjustment	(10,976)	(7,396)
Charge for the period / year	549,932	539,073
Reversal for the period / year	(645,850)	(392,590)
	(95,918)	146,483
Closing balance	1,575,560	1,682,454

23. RESERVES

Share premium	23,973,024	23,973,024
Non - distributable capital reserve - gain on bargain purchase option	908,317	908,317
Exchange translation reserve	8,674,752	9,407,866
Statutory reserve	65,252,411	60,791,811
General reserve	18,600,000	18,600,000
	117,408,504	113,681,018

23.1 Under IFRS 3 a bargain purchase represents an economic gain which should be immediately recognized by the acquirer as income. However, the amount of bargain purchase gain has not been taken to the profit and loss account as the SBP, through its letter BPRD(R&PD)/2017/14330 dated June 13, 2017 recommended that the amount of gain may be routed directly into equity as a Non-distributable Capital Reserve (NCR). The NCR may become available for distribution through a stock dividend only with prior approval of the SBP. The Holding Company, before distribution of the gain as a stock dividend, may adjust any subsequent provisions / deficit, assessed by the Holding Company or recommended by the Banking Inspection Department of SBP, in the acquired assets and liabilities of NIB Bank Limited against the NCR.

23.2 Statutory reserve represents amount set aside as per the requirements of section 21 of the Banking Companies Ordinance, 1962.

24. SURPLUS ON REVALUATION OF ASSETS

Surplus / (deficit) on revaluation of:		
- Securities measured at FVOCI - Debt securities	10.1	11,107,472
- Securities measured at FVOCI - Equity securities	10.1	19,271,798
- Property and equipment		47,832,697
- Non-banking assets acquired in satisfaction of claims	15	419,746
- Associated undertaking		3,120,364
		81,752,077
Deferred tax on (surplus) / deficit on revaluation of:		
- Securities measured at FVOCI - Debt securities	21	(5,775,885)
- Securities measured at FVOCI - Equity securities	21	(10,021,335)
- Property and equipment	21	(5,337,657)
- Non-banking assets acquired in satisfaction of claims	21	(218,268)
- Associated undertaking		(1,841,629)
		(23,194,774)
		58,557,303



	Note	Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----			
25. CONTINGENCIES AND COMMITMENTS			
-Guarantees	25.1	272,605,324	287,348,991
-Commitments	25.2	1,015,646,834	688,049,419
-Other contingent liabilities	25.3	33,395,297	35,870,144
		1,321,647,455	1,011,268,554
25.1 Guarantees:			
Financial guarantees		107,837,394	167,979,896
Performance guarantees		135,931,323	91,081,060
Other guarantees		28,836,607	28,288,035
		272,605,324	287,348,991
25.2 Commitments:			
Documentary credits and short-term trade-related transactions			
- letters of credit		340,934,867	297,666,130
Commitments in respect of:			
- forward foreign exchange contracts	25.2.1	643,062,807	314,027,563
- forward government securities transactions	25.2.2	4,565,095	4,000,000
- derivatives (notional)	25.2.3	-	6,984,430
- extending credit (irrevocable)	25.2.4	23,918,245	62,987,024
Commitments for acquisition of:			
- property and equipment		2,203,396	1,700,208
- intangible assets		962,424	684,064
		1,015,646,834	688,049,419
25.2.1 Commitments in respect of forward foreign exchange contracts			
Purchase		335,803,079	156,792,284
Sale		307,259,728	157,235,279
		643,062,807	314,027,563
25.2.2 Commitments in respect of forward government securities transactions			
Purchase		4,565,095	4,000,000
Sale		-	-
		4,565,095	4,000,000
25.2.3 Commitments in respect of derivatives			
FX options (notional)			
Purchase		-	3,492,215
Sale		-	3,492,215
		-	6,984,430

25.2.4 The Group makes commitments to extend credit (including to related parties) in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facilities are unilaterally withdrawn except for Rs. 23,918.245 million (2025: Rs. 62,987.024 million) which are irrevocable in nature.



	Note	Unaudited September 30, 2026	Audited December 31, 2025
		-----Rupees in '000-----	
25.3 Other contingent liabilities			
Claims against the Group not acknowledged as debts	25.3.1	33,395,297	35,870,144

25.3.1 These mainly represent counter claims by borrowers for damages and other claims relating to banking transactions. Based on legal advice and / or internal assessments, management is confident that the matters will be decided in the Group's favour and the possibility of any adverse outcome is remote. Accordingly, no provision has been made in these consolidated condensed interim financial statements.

25.4 Taxation

For assessment year 1998-1999 through tax year 2024, the tax department disputed Group's treatment on certain issues, where the Group's appeals are pending at various appellate forums, entailing an additional tax liability of Rs. 2,572.205 million (2025: Rs. 2,632.390 million). Such issues inter alia principally include disallowance of expenses for non-deduction of withholding tax and non availability of underlying records, provision for non performing loans, attribution of expenses to heads of income other than income from business and disallowance of credit for taxes paid in advance / deducted at source.

The Group has filed appeals which are pending at various appellate forums. In addition, certain decisions made in favour of the Group are being contested by the department at higher forums. No provision has been made in these consolidated condensed interim financial statements regarding the aforesaid additional tax demand and already issued favourable decisions where the department is in appeal, as the management is of the view that the issues will be decided in the Group's favour as and when these are taken up by the Appellate Authorities.

The tax authorities have also carried out monitoring for Sales tax and withholding taxes covering period from year ended 2018 to 2024. Consequently various add backs and arbitrary demands were raised creating a total demand of Rs. 3,491.255 million. The Group has filed appeals against all such demands and is confident that these would be decided in the favor of the Group.

25.5 Amortization of goodwill and other intangibles amounting to Rs 28.08 billion of Ex. NIB

Issue of goodwill and other related assets amortization for few years has been assessed in Holding company's favour at appellate forums, however, the tax department has filed appeal against these decisions. The management has not recorded any tax benefit because the issue has not attained finality.

26. DERIVATIVE INSTRUMENTS

Unaudited September 30, 2026					
Cross Currency Swaps		Interest Rate Swaps		FX Options	
Notional Principal	Mark to market gain / loss	Notional Principal	Mark to market gain / loss	Notional Principal	Mark to market gain / loss
-----Rupees in '000-----					
Total					
Hedging	-	-	-	-	-
Market Making	-	-	-	-	-
Audited December 31, 2025					
-----Rupees in '000-----					
Total					
Hedging	-	-	-	3,492,215	15,921
Market Making	-	-	-	3,492,215	(15,921)

MCB Bank Limited & Subsidiary Companies
Notes to the Consolidated Condensed Interim Financial Statements (Un-Audited)
For The Nine Months Period Ended September 30, 2026



	Unaudited	
	Nine Months Period ended September 30, 2026	Nine Months Period ended September 30, 2025
	-----Rupees in '000-----	
31. OTHER INCOME		
Rent on property	71,957	119,410
Gain on conversion of Ijarah agreements	4,435	4,991
Gain on termination of lease liability against right of use assets	62,532	43,443
Gain on sale of property and equipment - net	221,151	318,844
Gain on sale of non-banking assets acquired in satisfaction of claims - net	13,029	-
	373,104	486,688
32. OPERATING EXPENSES		
Total compensation expense	33,270,407	27,833,912
Property expense		
Rent and taxes	420,821	412,255
Insurance	63,584	57,965
Utilities cost	2,358,927	2,108,693
Fuel expense generators	931,618	708,351
Security (including guards)	2,174,908	2,125,634
Repair and maintenance (including janitorial charges)	1,362,373	1,218,739
Depreciation on right-of-use assets	2,135,512	1,882,884
Depreciation	1,540,969	1,318,129
	10,988,712	9,832,650
Information technology expenses		
Software maintenance	2,391,503	2,040,496
Hardware maintenance	323,582	347,127
Depreciation	1,407,068	1,323,444
Amortization	536,795	497,046
Network charges	726,866	562,523
Insurance	12,689	18,245
	5,398,503	4,788,881
Other operating expenses		
Directors' fees and allowances	42,780	44,180
Remuneration to shariah board members	16,965	14,533
Legal and professional charges	603,454	401,674
Outsourced services costs	1,263,741	1,076,901
Travelling and conveyance	810,831	624,169
NIFT clearing charges	278,760	254,621
Depreciation	1,568,279	1,212,356
Depreciation on non-banking assets acquired in satisfaction of claims	6,923	12,332
Training and development	177,604	121,041
Postage and courier charges	259,608	277,122
Communication	1,874,264	2,147,049
Stationery and printing	1,015,053	987,121
Marketing, advertisement & publicity	704,239	2,431,261
Auditors' remuneration	85,854	101,411
Cash transportation charges	998,114	967,054
Repair and maintenance	792,286	705,215
Subscription	75,118	72,516
Entertainment	489,198	454,711
Remittance charges	116,836	242,282
Brokerage expenses	116,610	84,704
Card related expenses	3,547,864	3,049,658
CNIC verification charges	316,536	262,987
Insurance	2,380,182	2,134,277
Others	531,010	652,387
	18,072,109	18,331,562
	67,729,731	60,787,005



			Unaudited	
	Note		Nine Months Period ended September 30, 2026	Nine Months Period ended September 30, 2025
			-----Rupees in '000-----	
33. OTHER CHARGES				
Penalties of State Bank of Pakistan			10,613	136,322
VAT & National Building tax & Crop Insurance Levy			135,567	133,437
Education cess			112,532	106,194
			<u>258,712</u>	<u>375,953</u>
34. CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET				
(Reversal) / credit loss allowance against balance with other banks			(221,417)	179,496
Reversal of credit loss allowance against cash and balances with treasury banks			(199,998)	(179,902)
Reversal of credit loss allowance for diminution in value of investments	10.2		(219,345)	(104,021)
Credit loss allowance / (reversal) against loans and advances	11.3		1,180,996	(5,183,486)
(Reversal) / credit loss allowance against lendings to financial institutions			(838)	59
(Reversal) / credit loss allowance against off balance sheet items			(95,918)	144,114
Reversal of credit loss allowance of credit loss allowance against other assets	15.1.1		(278,483)	(18,080)
Recovery of written off / charged off bad debts			(286,076)	(196,702)
			<u>(121,079)</u>	<u>(5,358,522)</u>
35. TAXATION				
Current			46,931,742	46,288,482
Prior years			(294)	2,714,369
Deferred			744,294	562,134
Share of tax of associates			650,519	689,675
			<u>48,326,261</u>	<u>50,254,660</u>
36. BASIC AND DILUTED EARNINGS PER SHARE				
			-----Rupees in '000-----	
Profit after tax attributable to Equity Shareholders of the Bank			<u>44,160,028</u>	<u>44,341,326</u>
			-----Number-----	
Weighted average number of ordinary shares			<u>1,185,060,006</u>	<u>1,185,060,006</u>
			-----Rupees-----	
Basic and diluted earnings per share			<u>37.26</u>	<u>37.42</u>



37. FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates is determined on the basis of valuation methodologies.

Fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities. Financial instruments included in Level 1 comprise of investments in listed ordinary shares.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Financial instruments included in Level 2 comprise of Sukuk Bonds, Pakistan Investment Bonds, Market Treasury Bills, Mutual Fund Units, Term Finance Certificates, FX Options, Cross Currency Swaps, Interest Rate Swaps and Forward Exchange Contracts.

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs). Financial instruments included in Level 3 comprise of investments in unquoted equity investments.

37.2 Fair value of non-financial assets

Certain categories of property and equipment (land and buildings) and non banking assets acquired in satisfaction of claims are carried at revalued amounts determined by professional valuers based on their assessment of the market values. The valuations are conducted by the valuation experts appointed by the Bank which are also on the panel of the State Bank of Pakistan.

37.3 The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

	Unaudited September 30, 2026				
	Carrying / Notional Value	Level 1	Level 2	Level 3	Total
	-----Rupees in '000-----				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	2,186,563,656	-	2,186,563,656	-	2,186,563,656
Shares and units	70,046,424	62,848,487	16,422	7,181,515	70,046,424
Non-Government Debt Securities	11,002,927	-	11,002,927	-	11,002,927
Foreign Securities	63,549,107	-	63,549,107	-	63,549,107
Financial assets - disclosed but not measured at fair value					
Investments (amortized cost)	39,007,559	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment (land and buildings)	79,256,018	-	79,256,018	-	79,256,018
Non-banking assets	1,483,294	-	1,483,294	-	1,483,294
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	335,803,079	-	5,344,000	-	5,344,000
Forward sale of foreign exchange	307,259,728	-	5,499,950	-	5,499,950
Derivatives purchase	-	-	-	-	-
Derivatives sale	-	-	-	-	-

Audited December 31, 2025					
	Carrying / Notional Value	Level 1	Level 2	Level 3	Total
	-----Rupees in '000-----				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities	1,891,758,022	-	1,891,758,022	-	1,891,758,022
Shares and units	80,882,476	73,257,827	243,070	7,381,579	80,882,476
Non-Government Debt Securities	9,300,366	-	9,300,366	-	9,300,366
Foreign Securities	68,394,627	-	68,394,627	-	68,394,627
Financial assets - disclosed but not measured at fair value					
Investments (amortized cost)	35,638,384	-	-	-	-
Non - Financial Assets measured at fair value					
Property and equipment (land and buildings)	76,959,384	-	76,959,384	-	76,959,384
Non-banking assets	1,547,188	-	1,547,188	-	1,547,188
Off-balance sheet financial instruments - measured at fair value					
Forward purchase of foreign exchange	157,913,124	-	914,173	-	914,173
Forward sale of foreign exchange	157,235,279	-	777,927	-	777,927
Forward purchase of government securities	4,000,000	-	-	-	-
Derivatives purchase	3,492,215	-	15,921	-	15,921
Derivatives sale	3,492,215	-	15,921	-	15,921

37.4 The Group's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred. There were no transfers between Levels 1 and 2 during the period.

37.5 Valuation techniques used in determination of fair valuation of financial instruments within Level 2 and Level 3

Item	Valuation approach and input used
Federal Government securities	The fair values of Treasury Bills and fixed rate Pakistan Investments Bonds are determined using the PKRV rates while floating rate Pakistan Investments Bonds are revalued using PKFRV rates. The fair values of foreign currency denominated GoP Eurobonds are determined on the basis of rates taken from Bloomberg.
Term Finance and Bonds	Investments in debt securities (comprising term finance certificates, sukuk, bonds and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP) in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Foreign Government Debt Securities	The fair values of Foreign Government debt securities are determined on the basis of rates taken from Bloomberg.
Foreign exchange contracts	The valuation has been determined by interpolating the mark-to-market currency rates announced by the State Bank of Pakistan.
Derivatives	The fair values of derivatives which are not quoted in active markets are determined by using valuation techniques. The valuation techniques take into account the relevant underlying parameters including foreign currency involved, interest rates, yield curves, volatilities, contracts duration etc.
Unquoted equity investments	The fair value of unquoted equity investments is determined using the discounted cash flow (DCF) method based on projected cash flows, where available. In the absence of reliable projections, a comparable market approach is applied using relevant P/B and P/E multiples of comparable listed companies. For entities with negative equity and sustained losses or negative cash flows, fair value is assessed at the lower of cost or break-up value.
Mutual Funds	Units of mutual funds are valued using the Net Asset Value (NAV) announced by the Mutual Funds Association of Pakistan (MUFAP).

Item	Valuation approach and input used
Property and equipment (land and building) & Non-banking assets acquired in satisfaction of claims	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using valuation experts. The valuation experts used a market based approach to arrive at the fair value of the Group's properties. The market approach used prices and other relevant information generated by market transactions involving identical, comparable or similar properties. These values are adjusted to reflect the current condition of the properties. The effect of changes in the unobservable inputs used in the valuations cannot be determined with certainty accordingly a qualitative disclosure of sensitivity has not been presented in these consolidated condensed interim financial statements.

The following table summarises the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements of investment in unquoted equity securities.

Description	Valuation technique	Unobservable inputs*	Discount rate	Relationship of unobservable inputs to fair value
Unquoted equity investments (Income approach)	DCF method	Discount rate	19.63%	Increase / decrease in discount rate by 1% with all other variables held constant, would decrease / increase the fair value by Rs. 386.910 million and Rs 473.460 million respectively.
		Terminal growth rate	4% - 13%	Increase / decrease in terminal growth factor rate by 1% with all other variables held constant, would increase / decrease the fair value by Rs. 358.119 million and Rs. 286.786 million respectively.
Unquoted equity investments (market approach)	Price to Earnings and Price to Book Value	Market multiple/ transaction price	Not applicable	Not applicable

* There were no significant inter-relationships between unobservable inputs that materially affect fair values.

The following table shows reconciliation of investments Level 3 fair value movement:

	Unaudited September 30, 2026	Audited December 31, 2025
-----Rupees in '000-----		
Opening balance	7,381,579	5,017,877
Disposals during the period / year	(289,153)	-
Remeasurement recognised in OCI / adjustments	89,089	2,363,702
Closing balance	7,181,515	7,381,579

38.1 Segment details with respect to business activities

The segment analysis with respect to business activity is as follows:

Unaudited Nine Months Period ended September 30, 2026											
	Retail Banking	Consumer Banking	Corporate Banking	Treasury	International Banking	Islamic Banking	Asset Management	Others	Sub-total	Eliminations	Total
-----Rupees in '000-----											
Statement of Profit & Loss Account											
Net mark-up / return / profit	(64,889,659)	5,576,980	39,553,605	128,062,769	6,481,297	10,892,595	52,045	533,361	126,262,993	-	126,262,993
Inter segment revenue - net	154,000,041	(3,797,736)	(32,462,849)	(123,918,529)	(310,749)	-	-	6,489,822	-	-	-
Non mark-up / return / interest income	11,060,749	2,545,353	6,468,174	6,893,076	2,228,122	1,985,301	3,187,049	1,721,176	36,089,000	-	36,089,000
Total Income	100,171,131	4,324,597	13,558,930	11,037,316	8,398,670	12,877,896	3,239,094	8,744,359	162,351,993	-	162,351,993
Segment direct expenses	37,171,440	2,301,533	1,111,941	487,782	2,796,991	9,993,514	1,698,301	14,256,033	69,817,535	-	69,817,535
Inter segment expense allocation	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	37,171,440	2,301,533	1,111,941	487,782	2,796,991	9,993,514	1,698,301	14,256,033	69,817,535	-	69,817,535
Credit loss allowance and write offs - net	273,643	121,202	1,737,689	-	562,565	(441,082)	-	(2,375,096)	(121,079)	-	(121,079)
Profit before tax	62,726,048	1,901,862	10,709,300	10,549,534	5,039,114	3,925,464	1,540,793	(3,136,578)	92,655,537	-	92,655,537
Unaudited September 30, 2026											
Statement of Financial Position											
Cash & Bank balances	76,024,824	134,796	272,586	131,610,701	50,525,711	18,004,695	55,768	249,894	276,878,975	-	276,878,975
Investments	-	-	10,139,865	2,048,132,071	81,315,259	230,666,480	4,402,805	10,708,571	2,385,365,051	-	2,385,365,051
Net inter segment lending	2,134,497,233	-	-	-	-	-	-	34,7614,022	2,482,111,255	(2,482,111,255)	-
Lendings to financial institutions	-	-	-	53,963,913	91,340,125	16,740,996	-	-	162,045,034	-	162,045,034
Advances - performing / underperforming	54,401,967	66,630,429	586,055,473	-	59,510,618	110,930,885	18,752	1,617,798	879,225,892	-	879,225,892
- non performing	438,731	224,381	1,764,536	-	8,851,153	158,547	-	823,704	12,261,052	-	12,261,052
Others	64,184,450	5,692,331	44,282,802	41,959,851	4,673,875	32,808,858	1,592,553	87,196,036	282,383,456	-	282,383,456
Total Assets	2,329,547,205	72,681,937	642,515,262	2,275,666,536	296,216,741	409,370,461	6,059,578	448,212,995	6,480,270,715	(2,482,111,255)	3,998,159,460
Borrowings	797,161	31,094	42,981,823	345,936,017	338,663	15,404,308	-	4,928,241	410,417,307	-	410,417,307
Deposits and other accounts	2,310,768,617	-	150,327,025	-	245,923,233	349,851,856	-	-	3,056,870,731	-	3,056,870,731
Net inter segment borrowing	-	60,926,785	421,411,641	1,927,276,003	39,867,167	28,145,583	4,484,076	-	2,482,111,255	(2,482,111,255)	-
Others	17,981,427	11,724,058	27,794,773	2,454,516	10,087,678	15,968,714	1,575,502	109,499,936	197,086,604	-	197,086,604
Total liabilities	2,329,547,205	72,681,937	642,515,262	2,275,666,536	296,216,741	409,370,461	6,059,578	114,428,177	6,146,485,897	(2,482,111,255)	3,664,374,642
Equity	-	-	-	-	-	-	-	333,784,818	333,784,818	-	333,784,818
Total Equity and liabilities	2,329,547,205	72,681,937	642,515,262	2,275,666,536	296,216,741	409,370,461	6,059,578	448,212,995	6,480,270,715	(2,482,111,255)	3,998,159,460
Contingencies and Commitments	101,678,589	-	421,384,325	616,392,860	20,378,467	126,030,719	-	35,782,795	1,321,647,455	-	1,321,647,455

Unaudited Nine Months Period ended September 30, 2025											
	Retail Banking	Consumer Banking	Corporate Banking	Treasury	International Banking	Islamic Banking	Asset Management	Others	Sub-total	Eliminations	Total
-----Rupees in '000-----											
Statement of Profit & Loss Account											
Net mark-up / return / profit	(61,231,247)	4,904,454	39,595,491	119,308,494	6,226,933	10,859,754	10,306	481,647	120,155,832	-	120,155,832
Inter segment revenue - net	135,449,511	(2,853,212)	(32,431,933)	(107,006,724)	(147,826)	-	-	6,990,184	-	-	-
Non mark-up / return / interest income	11,603,145	2,500,044	4,453,176	5,435,753	1,766,881	1,652,351	3,444,983	1,542,081	32,404,414	-	32,404,414
Total Income	85,821,409	4,551,286	11,616,734	17,737,523	7,845,988	12,512,105	3,455,289	9,013,912	152,560,246	-	152,560,246
Segment direct expenses	31,979,200	2,130,882	2,836,978	600,466	2,402,547	8,705,039	1,118,743	13,265,059	63,038,914	-	63,038,914
Inter segment expense allocation	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	31,979,200	2,130,882	2,836,978	600,466	2,402,547	8,705,039	1,118,743	13,265,059	63,038,914	-	63,038,914
Credit loss allowance and write offs - net	1,570,841	101,699	(504,878)	-	(434,732)	131,870	-	(6,223,522)	(5,358,522)	-	(5,358,522)
Profit before tax	52,277,368	2,318,705	9,284,434	17,137,057	5,878,173	3,675,196	2,336,546	1,972,375	94,879,854	-	94,879,854
Audited December 31, 2025											
Statement of Financial Position											
Cash & Bank balances	68,843,100	118,623	285,083	108,325,440	52,209,346	23,058,567	46,975	163,009	253,050,143	-	253,050,143
Investments	-	-	9,359,179	1,827,094,362	92,557,876	155,824,222	3,896,260	10,274,242	2,099,046,161	-	2,099,046,161
Net inter segment lending	1,760,188,077	-	-	-	-	-	-	369,219,890	2,129,407,967	(2,129,407,967)	-
Lendings to financial institutions	-	-	-	7,999,007	82,301,696	8,741,090	-	-	99,041,793	-	99,041,793
Advances - performing / underperforming	47,606,751	49,912,087	535,924,472	-	50,549,799	125,154,149	16,951	692,733	809,856,942	-	809,856,942
- non performing	127,017	160,553	746,315	-	9,669,918	235,361	-	915,527	11,854,691	-	11,854,691
Others	60,129,463	3,587,468	64,178,428	54,663,139	2,673,183	23,031,123	1,669,911	95,980,261	305,891,976	-	305,891,976
Total Assets	1,936,894,408	53,778,731	610,493,477	1,998,081,968	289,961,818	336,044,512	5,669,097	477,225,662	5,708,149,673	(2,129,407,967)	3,578,741,706
Borrowings	1,786,061	35,830	60,868,235	392,855,362	2,325,349	13,622,899	-	4,674,350	476,169,106	-	476,169,106
Deposits and other accounts	1,910,167,310	-	104,181,107	-	246,220,530	268,934,274	-	-	2,529,503,221	-	2,529,503,221
Net inter segment borrowing	-	45,539,151	403,770,695	1,603,127,602	36,510,089	36,458,100	4,002,330	-	2,129,407,967	(2,129,407,967)	-
Others	24,941,037	8,203,750	41,673,440	2,097,984	4,905,850	17,029,239	1,666,767	135,372,651	235,890,718	-	235,890,718
Total liabilities	1,936,894,408	53,778,731	610,493,477	1,998,081,968	289,961,818	336,044,512	5,669,097	140,047,001	5,370,971,012	(2,129,407,967)	3,241,563,045
Equity	-	-	-	-	-	-	-	337,178,661	337,178,661	-	337,178,661
Total Equity and liabilities	1,936,894,408	53,778,731	610,493,477	1,998,081,968	289,961,818	336,044,512	5,669,097	477,225,662	5,708,149,673	(2,129,407,967)	3,578,741,706
Contingencies and Commitments	101,275,094	-	460,776,721	274,125,646	22,491,394	114,857,021	-	37,742,678	1,011,268,554	-	1,011,268,554

38.2 Transactions between reportable segments are based on an appropriate transfer pricing mechanism using agreed rates. Furthermore, segment assets and liabilities include inter segment balances. Costs which are not allocated to segments are included in the Head office. Income taxes are managed at Group level and are not allocated to operating segments.

39 RELATED PARTY TRANSACTIONS

The Group has related party relationship with its associates, employee benefit plans, its directors and key management personnel and their close family members.

The Groups enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / Officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these consolidated condensed interim financial statements are as follows:

	Un-Audited September 30, 2026				Audited December 31, 2025			
	Directors	Key Management Personnel and Shariah advisors	Associates	Other Related Parties	Directors	Key Management Personnel and Shariah advisors	Associates	Other Related Parties
------(Rupees in '000)-----								
Investments								
Opening balance	-	-	13,072,286	1,367,493	-	-	10,568,425	1,367,493
Equity method adjustments	-	-	601,597	-	-	-	2,759,349	-
Investment made during the period / year	-	-	16,590,717	-	-	-	11,418,895	-
Investment disposed off during the period / year	-	-	(15,069,222)	(63,300)	-	-	(11,674,383)	-
Closing balance	-	-	15,195,378	1,304,193	-	-	13,072,286	1,367,493
Credit loss allowance for diminution in value of investments*	-	-	-	-	-	-	-	-
Advances								
Opening balance	13,562	295,650	-	4,329,232	20,707	461,038	-	6,946,631
Addition / exchange adjustment during the period / year	6,083	101,700	-	2,797,828	16,935	54,666	-	5,807,945
Repaid / exchange adjustment during the period / year	(12,008)	(51,750)	-	(3,584,038)	(24,060)	(72,511)	-	(8,225,344)
Transfer in / (out)	-	(25,916)	-	(2,052)	-	(147,343)	-	-
Closing balance	7,657	319,884	-	3,540,970	13,582	285,850	-	4,329,232
Credit loss allowance against advances*	(49)	(1,838)	-	(19,941)	(33)	(1,571)	-	(6,489)
Property and equipment								
Purchase of property and equipment	-	-	25,543	7,242	-	-	49,816	66,834
Other Assets								
Income / markup accrued	939	4,028	-	48,057	836	3,957	-	63,223
Advances, deposits, advance rent and other prepayments	-	-	866,383	82,985	-	-	902,030	27,589
Receivable from Pension Fund	-	-	-	18,696,872	-	-	-	17,312,255
Closing balance	939	4,028	866,383	18,827,914	836	3,957	902,030	17,403,067
Credit loss allowance against other assets*	(1)	(5)	-	(84)	(13)	(55)	-	(234)



	Un-Audited September 30, 2026				Audited December 31, 2025			
	Directors	Key Management Personnel and Shariah advisors	Associates	Other Related Parties	Directors	Key Management Personnel and Shariah advisors	Associates	Other Related Parties
------(Rupees in '000)-----								
Deposits and other accounts								
Opening balance	303,185	260,881	9,535,138	14,366,059	147,783	284,882	9,178,670	11,681,947
Received during the period / year	7,094,008	4,408,290	419,076,213	1,911,698,151	7,527,883	5,716,351	80,084,735	265,236,555
Withdrawn during the period / year	(7,129,450)	(4,391,452)	(409,874,913)	(1,984,226,752)	(7,372,481)	(6,038,762)	(79,728,267)	(259,874,063)
Transfer in / (out) - net	-	(30,154)	-	180,897,864	-	298,410	-	(2,678,380)
Closing balance	267,743	247,565	18,736,438	122,735,322	303,185	260,881	9,535,138	14,366,059
Other Liabilities								
Markup / return / interest payable	2,631	1,444	110,608	355,405	3,290	317	99,635	10,457
Accrued expenses and other payable	-	-	577,753	73,739	-	194	438,584	53,703
Closing balance	2,631	1,444	688,361	429,144	3,290	511	538,219	64,160
Credit loss allowance against off-balance sheet obligations*	-	-	13,742	18,083	-	-	329	11,246
Contingencies and Commitments								
Letter of Credit	-	-	-	1,983,277	-	-	-	2,479,787
Bank guarantee	-	-	8,688,084	5,811,899	-	-	8,784,002	4,722,150
Closing balance	-	-	8,688,084	7,795,176	-	-	8,784,002	7,201,937

	Un-Audited September 30, 2026			Un-Audited September 30, 2025		
	Directors	Key Management Personnel and Shariah advisors	Associates	Other Related Parties	Directors	Key Management Personnel and Shariah advisors
Income						
Markup / return / interest earned	1,248	13,277	-	248,670	487	12,163
Fee and commission income	-	28	985,424	65,817	-	-
Dividend income	-	-	357,848	103,599	-	-
Net gain / (loss) on forward foreign exchange contracts matured during the period	-	-	-	69,456	-	-
Net gain / loss on sale of securities	-	-	93,984	571,390	-	(12)
Gain on sale of Property and equipment	-	415	-	-	-	221
Rent income and reimbursement of other expenses	-	10	7,606	31,123	-	24
Management fee and Advisory income	-	-	3,319,943	-	-	-
Expense						
Markup / return / interest expensed	13,448	10,026	834,603	5,166,567	12,128	15,067
Other Operating expenses						
Clearing expenses paid to NIFT	-	-	-	228,416	-	-
Contribution to provident fund	-	-	-	884,155	-	-
Rent expenses	-	-	107,947	62,734	-	83,767
Cash sorting expenses	-	-	-	98,179	-	-
Stationery expenses	-	-	-	188,866	-	-
Security guards expenses	-	-	-	5,211	-	-
Remuneration to key executives, shariah advisors and non-executive directors fee	174,966	1,336,116	-	-	123,178	1,336,147
Outsourcing service expenses	-	-	193,272	-	-	-
E-dividend processing fee and CDC charges	-	-	-	9,379	-	-
Travelling Expenses	-	-	-	78,662	-	-
Hotel stay expenses	-	-	-	16,969	-	-
Repair & Maintenance Charges	-	-	-	7,662	-	-
Utilities cost	-	-	11,910	2,022	-	-
Miscellaneous expenses and payments	-	-	-	4,352	-	-
Selling & Marketing	-	-	11,853	-	-	-
Sharia Fee Paid	-	-	4,447	-	-	8,349
Insurance premium-net of refund	-	-	1,403,594	217,196	-	3,750
Insurance claim settled	-	-	278,618	-	-	1,277,812
Other Transactions						
Proceeds from sale of Property and equipment	-	757	-	211	-	394
Sale of government securities	-	51,071	161,003,717	1,165,797,249	-	78,288
Purchase of government securities	-	1,894	135,724,018	1,137,783,926	-	71,231
Sale of foreign currency	-	5,139	375,691	-	-	-
Forward exchange contracts matured during the period	-	-	-	5,786,811	-	-

*Represents credit loss allowance recognized against performing exposures on adoption of IFRS 9 .
The Chairman has been provided with free use of the Bank's maintained cars and household equipment in accordance with the terms of their employment.

40 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

40.1 Capital Adequacy

Minimum Capital Requirement (MCR):

Paid-up capital (net of losses)

Capital Adequacy Ratio (CAR):

Eligible Common Equity Tier 1 (CET 1) Capital

Eligible Additional Tier 1 (ADT 1) Capital

Total Eligible Tier 1 Capital

Eligible Tier 2 Capital

Total Eligible Capital (Tier 1 + Tier 2)

Risk Weighted Assets (RWAs):

Credit Risk

Market Risk

Operational Risk

Total

Common Equity Tier 1 Capital Adequacy ratio

Tier 1 Capital Adequacy Ratio

Total Capital Adequacy Ratio

The Group has not taken benefit allowed to banks to absorb the impact of IFRS 9 on regulatory capital.

40.2 Leverage Ratio (LR):

Eligible Tier 1 Capital

Total Exposures

Leverage Ratio

40.3 Liquidity Requirements

Liquidity Coverage Ratio (LCR):

Total High Quality Liquid Assets

Total Net Cash Outflow

Liquidity Coverage Ratio

Net Stable Funding Ratio (NSFR):

Total Available Stable Funding

Total Required Stable Funding

Net Stable Funding Ratio

Unaudited
September 30,
2026
-----Rupees in '000-----

Audited
December 31,
2025

11,850,600	11,850,600
248,422,576	236,783,465
-	-
248,422,576	236,783,465
70,335,338	86,689,405
318,757,914	323,472,870
1,045,372,775	1,011,273,444
328,864,507	339,272,581
380,423,662	380,423,662
1,754,660,944	1,730,969,687
14.16%	13.68%
14.16%	13.68%
18.17%	18.69%

Unaudited
September 30,
2026
-----Rupees in '000-----

Audited
December 31,
2025

248,422,576	236,783,465
4,651,131,477	4,337,042,211
5.34%	5.46%
1,920,350,084	1,675,952,526
846,877,624	674,887,672
226.76%	248.33%
2,371,858,227	2,180,700,976
1,385,686,611	1,350,322,708
171.17%	161.49%

41 EVENTS AFTER THE REPORTING DATE

The Board of Directors in its meeting held on October 22, 2026 has announced an interim cash dividend in respect of nine months period ended September 30, 2026 of Rs. 9.00 per share (September 30, 2025: Rs. 9.00 per share). These consolidated condensed interim financial statements for the period ended September 30, 2026 do not include the effect of these appropriations which will be accounted for subsequent to the period end.

42 GENERAL

Comparative information has been rearranged in these consolidated condensed interim financial statements for the purposes of better presentation.

Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

43 DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were authorized for issue by the Board of Directors of the Bank in their meeting held on October 22, 2026.



Anjum Javed
Chief Financial Officer



Muhammad Nauman Chughtai
President / CEO



Main Umer Mansha
Director



Shahzad Hussain
Director



Muhammad Ali Zeb
Director