Ref. No.: UCAPM/PSX/1103/26
November 03, 2026

The AGM / Unit Head,
Listed Companies Compliance,
Regulatory Affairs Division,
Pakistan Stock Exchange Limited,
Karachi.

Subject: UNUSUAL MOVEMENT IN PRICE AND VOLUME OF CERTIFICATES OF UNICAP MODARABA (UCAPM)

Reference: Your Letter No. PSX/Gen-1297 dated November 02, 2026

Respected Sir,

With reference to your above-captioned letter and our earlier response dated October 20, 2026, in the same matter submitted to your office and duly disseminated through PUCARS.

In this regard, we hereby reiterate and confirm, in terms of Section 97(1)(b) of the Securities Act, 2015, read with Regulation 5.6.3(a)(ii) of the PSX Regulations, that the management of Unicap Modaraba is not aware of any matter, material information, event or development that is or may be relevant to the unusual movement in the price or trading volume of its certificates.

We further confirm that, the management has no information or development to report that could explain the unusual trading activity referred to in your letter.

This clarification is furnished for your information and dissemination to the market through PUCARS.

Yours truly,



Manager Corporate Affairs