PSX/N - 1361

Nov 04, 2026

FOR ALL MARKET PARTICIPANTS

AUCTION RESULTS – GOP HYBRID SUKUK (GHS) AND GOP IJARAH SUKUK (GIS)

This is with reference to the Primary Market Auction for the issuance of GoP Hybrid Sukuk (GHS) and GoP Ijarah Sukuk (GIS) conducted through PSX Auction System dated November 04, 2026.

Please note the summary of results in the Annexures, as follows:

- 3-Year & 5-Year Fixed Rental Rate (FRR) **GoP Hybrid Sukuk** – Issue Dated 08-Oct-26 – 1st Re-Opening - **Annexure "A"**
- 10-Year Fixed Rate Zero Coupon **GoP Ijarah Sukuk** – Fresh Issue **- Annexure "B"**

Jawad H. Hashmi
Chief Operating Officer

Copy to:

1. The Director General, Debt Management Office
2. The Director/ HOD (PRDD), SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, NCCPL
5. The Chief Executive Officer, CDC
6. PSX Website

PAKISTAN STOCK EXCHANGE LIMITED

Government of Pakistan Hybrid Sukuk - GHS Auction Results

GHS-FRR

Auction Date:	04-Nov-26
Issue Date:	08-Oct-26
Auction Settlement Date:	05-Nov-26
Pre-Auction Target (Rs. in Billion):	100

Summary of bids received by respective tenors, as embodied in detailed bid-pattern communicated earlier:

All Amounts in PKR Million

Tenor	Coupon Rate %	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Price Range (per Rs.100)
3-Year Fixed Rental Rate - 1st Re-Opening	12.0000	08-Oct-29	244,500.000	239,997.703	2,250.740	242,248.443	96.7242-98.5815
5-Year Fixed Rental Rate - 1st Re-Opening	12.2500	08-Oct-31	138,050.000	134,905.744	1,297.292	136,203.036	95.9241-98.7202
Total			**382,550.000**	**374,903.447**	**3,548.032**	**378,451.479**	

Out of the above bids, the accepted bids are as under:

Competitive	Coupon Rate %	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Price *	Cut-off Yield (%)
3-Year Fixed Rental Rate - 1st Re-Opening	12.0000	08-Oct-29	135,000.000	133,011.630	1,242.740	134,254.370	98.4500	12.6407
5-Year Fixed Rental Rate - 1st Re-Opening	12.2500	08-Oct-31	60,225.000	59,174.860	565.950	59,740.810	98.1880	12.7500
Total			**195,225.000**	**192,186.490**	**1,808.690**	**193,995.180**		

**Each successful Bidder shall be allotted Sukuk at their respective Bid Price.*

Non-Competitive	Coupon Rate %	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Weighted Average Price *	Weighted Average Yield *(% per anum)*
3-Year Fixed Rental Rate - 1st Re-Opening	12.0000	08-Oct-29	585.550	576.925	5.390	582.316	98.5271	12.6080
5-Year Fixed Rental Rate - 1st Re-Opening	12.2500	08-Oct-31	385.000	378.286	3.618	381.904	98.2562	12.7307
Total			**970.550**	**955.212**	**9.008**	**964.220**		

**Each successful Bidder shall be allotted Sukuk at Weighted Average Price.*

Total Acceptance	Coupon Rate %	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount
3-Year Fixed Rental Rate - 1st Re-Opening	12.0000	08-Oct-29	135,585.550	133,588.555	1,248.130	134,836.685
5-Year Fixed Rental Rate - 1st Re-Opening	12.2500	08-Oct-31	60,610.000	59,553.147	569.568	60,122.715
Total			**196,195.550**	**193,141.702**	**1,817.698**	**194,959.400**

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Government of Pakistan Ijarah Sukuk - GIS Auction Results

GIS – FRZ – Zero Coupon

Auction Date:	04-Nov-26
Issue Date:	05-Nov-26
Auction Settlement Date:	05-Nov-26
Pre-Auction Target (Rs. in Billion):	25

Summary of bids received by respective tenors, as embodied in detailed bid-pattern communicated earlier:

All Amounts in PKR

Million

Tenor	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Price Range (per Rs.100)
10-Year Fixed Rate Zero Coupon GIS - Fresh Issue	05-Nov-36	1,840.000	549.292	-	549.292	29.8528 - 29.8528
Total		**1,840.000**	**549.292**		**549.292**	

Out of the above bids, the accepted bids are as under:

Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Price	Cut-off Yield (%)
10-Year Fixed Rate Zero Coupon GIS - Fresh Issue	05-Nov-36	-	-	-	-	Bids Rejected	Bids Rejected
Total		**0.000**	**0.000**		**0.000**		

**Each successful Bidder shall be allotted Sukuk at their respective Bid Price.*

Non-Competitive	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount	Weighted Average Price *	Weighted Average Yield *(% per anum)*
Total							

**Each successful Bidder shall be allotted Sukuk at Weighted Average Price.*

Total Acceptance	Maturity Date	Face Value	Realized Amount	Price Premium	Total Realized Amount
Total					