NOTICE

PSX/N - 1375 **November 10, 2026**

FOR ALL MARKET PARTICIPANTS

REVISED AUCTION CALENDAR

GOVERNMENT OF PAKISTAN (GOP) SUKUK

This is with reference to PSX Notice# PSX/N-1232 dated October 09, 2026, regarding the Revised Auction Calendar – GoP Hybrid Sukuk (GHS) and GoP Ijarah Sukuk (GIS).

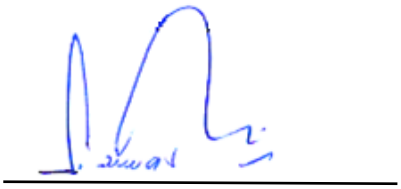
As advised by the Debt Management Office (DMO) of the Ministry of Finance (MoF), all market participants are hereby informed that the Pakistan Stock Exchange Limited (PSX) shall carry out the auctions for the issuance of GoP Sukuk in accordance with the **REVISED** Auction Target Calendar for the period from **Nov-26 to Dec-26**. Please also find below Auction Target Calendar for the month of **Jan-27** issued by DMO.

Discounted & Variable Rental Rate (VRR) GoP Sukuk							
Auction Date	Settlement Date	Tenor Wise Targets (PKR in Billion)				Short Term Sukuk Total	Target Auction Size (PKR in Billion)
		3 Month	6 Month	1 Year	10 Year		
11-Nov-26	12-Nov-26	50	50	50	100	150	250
25-Nov-26	26-Nov-26	50	50	50	100	150	250
09-Dec-26	10-Dec-26	50	50	50	100	150	250
23-Dec-26	24-Dec-26	50	50	50	100	150	250
06-Jan-27	07-Jan-27	50	50	50	100	150	250
20-Jan-27	21-Jan-27	50	50	50	100	150	250
Total		**300**	**300**	**300**	**600**	**900**	**1500**

Fixed Rental Rate (FRR) – GoP Sukuk						
Auction Date	Settlement Date	Tenor Wise Targets (PKR in Billion)				Target Auction Size (PKR in Billion)
		3 Year	5 Year	7 Year*	10 Year*	
16-Dec-26	17-Dec-26	50	50	50	50	200
15-Jan-27	18-Jan-27	50	50	50	50	200
Total		**100**	**100**	**100**	**100**	**400**

NOTICE

- ***The issuance of 07 Year Fixed Rental Rate will be issued from Dec 2026.***
- ***The issuance of 10 Year Fixed Rental Rate will be issued from Dec 2026.***
- ***The issuance of 10 Year FRR Zero Coupon shall be discontinued from Dec 2026.***
- ***Auction notices, and other relevant details shall be notified to the market prior to the auction.***



Jawad H. Hashmi
Chief Operating Officer

Copy to:

1. The Director General, Debt Office
2. The Director /HOD (PRDD), SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, CDC
5. The Chief Executive Officer, NCCPL
6. PSX Website