NOTICE

PSX/N-1379 November 10, 2026

TO ALL CONCERNED

NON-COMPLIANCE OF PSX REGULATIONS 5.11.1. (b) & (c) BY COMPANIES

It is hereby notified to all concerned that the following companies currently placed in the "Non-Compliant Segment" or "Winding-up Segment" have failed to hold their Annual General Meeting (**AGM**) and lay before the said meeting their Annual Audited Financial Statements for the year ended June 30, 2026:

Sr. No.	Company Name	Symbol	Placed in	Non-Compliances of PSX Regulations
1	Al Shaheer Corporation Limited	ASC	Non-Compliant Segment	5.11.1.(d)(g)
2	Dadabhoy Construction Technology Limited	DCTL	Winding-up Segment	5.11.1.(a)(d)(g) 5.11.2.(a)
3	Globe Textile Mills Limited	GLOT	Winding-up Segment	5.11.1.(a)(d)(e) 5.11.2.(b)
4	Salman Noman Enterprises Limited	SANE	Winding-up Segment	5.11.1.(a)(d)(g) 5.11.2.(b)

These non-compliances attract action of placement of the Companies in the Non-Compliant Segment with further action under PSX Regulations 5.11.1. (b) and (c), which are reproduced hereunder:

5.11.1. A Listed Company may be placed in the Non-Compliant Segment if:

(b) It has failed to hold its one Annual General Meeting (AGM) / Annual Review Meeting (ARM) as per law;

…

However, if such a company fails to hold its AGM/ ARM even after 6 months of placement on the Non-Compliant Segment, a Risk Warning Alert will be issued.

Further, if such a company fails to hold its AGM/ ARM for two consecutive years, the Exchange shall suspend trading in shares of the company and provide it further period not exceeding 90 days to rectify the non-compliance(s).

(c) It has failed to submit its annual audited financial statements for the immediately preceding financial year as per law;

…

However, if such a company fails to submit its annual audited financial statements even after 6 months of placement on the Non-Compliant Segment, a Risk Warning Alert will be issued.

Further, if such company fails to submit its annual audited financial statements for two consecutive years, the Exchange shall suspend trading in shares of the company and provide it further period not exceeding 90 days to rectify the non-compliance(s).

As the aforesaid Companies are already placed in the "Non-Compliant Segment" or "Winding-up Segment", the non-compliances of clauses 5.11.1 (b) and (c) of the PSX Regulations are hereby added against their respective names, effective **November 11, 2026**.

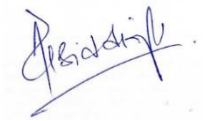
Further, pursuant to Regulation 5.11.8 of the PSX Regulations, where a company has more than one ground for placement in the "Non-Compliant Segment" or the "Winding-up Segment", the Exchange shall follow the steps prescribed for the ground that results in the earlier suspension or delisting of the company, as the case may be.

In this regard, if ASC fails to hold its AGM or transmit its annual audited financial statements within six (6) months from the date of placement, that is, by **May 11, 2027**, a Risk Warning Alert ("RWA") shall be issued against ASC.

Moreover, if ASC fails to hold its AGM or transmit its annual audited financial statements for two (2) consecutive years, trading in its shares shall be suspended in accordance with the applicable provisions of the PSX Regulations.

Trading in the shares of DCTL, GLOT and SANE has already been suspended under various provisions of the PSX Regulations, and winding-up proceedings have already been initiated by the Securities and Exchange Commission of Pakistan against these companies. Accordingly, any further action in respect of these companies shall be taken in accordance with the applicable provisions of the PSX Regulations.

All market participants and other concerned are advised to note the above.



Atif Islam Siddiqui
AGM | Unit Head, Listed Companies Compliance
Regulatory Affairs Division

Cc:

1. *Head of Listed and Unlisted Companies – (SD), SECP*
2. *The Director (PRDD, SMD) – SECP*
3. *The Chief Executive Officer – PSX*
4. *The Chief Regulatory Officer – PSX*
5. *All Departmental Heads – PSX*
6. *Company concerned*
7. *Company Concerned Registration Office*
8. *Registrar of Company*
9. *Auditor of the Company Concerned*
10. *The Central Depository Company of Pakistan Limited*
11. *The National Clearing Company of Pakistan Limited*
12. *The President & Chief Executive Officer – PICG*
13. *State Bank of Pakistan*
14. *Pakistan Banks' Association*
15. *Institute of Chartered Accountants of Pakistan*