Reproduced here under letter dated November 10, 2026, received from **The Universal Insurance Company Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule Trading, for information of all concerned.

The Universal Insurance Company Limited
Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000
Tel: +92-42-37324244, 37353458, 37355426, 37313878 **Fax:** +92-42-37230326
E-Mail: info@uic.com.pk **Web:** www.uic.com.pk

Date: November 10, 2026

Mr. Akbar Ali
Manager
Trading & TREC Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **The Universal Insurance Co. Ltd. - 100% Right Issue at Rs. 10/- per share Ordinary Shares**

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PXS procedure relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure letter as well PSX regulations.

Online Payment Option for IAS Account Holder/ Sub Account Holders

CDC has introduced an Online payment facility through 1 Link for rights subscription. The investor Account Holders can now make online payments for their respective rights subscribed against 1 Bill payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1 Link's member bank (such as internet banking, Automated Teller Machine (ATM) and Mobile banking).

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the Credit of "THE UNIVERSAL INSURANCE CO. LTD - RIGHT ISSUE SUBSCRIPTION ACCOUNT" through all branches of following Bank, in Pakistan as per tentative schedule submitted to you.

Bank Al-Falah Limited
A/c No. 0564-1011514532
IBAN No. PK90ALFH0564001011514532

The Shareholders holding ordinary shares of The Universal Insurance Co. Ltd., (he Company) in physical form should please note that under the CDC applicable Right Shares procedure, the physical shareholders can renounce his/her letter of Right (LOR) by depositing into his/her own CDS investor or sub account to a person who is investor or sub account holder with CDC. Further, physical shareholders can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book entry from in his/her own CDS investor or sub-account by providing his/her own CDS Investor or sub account details. Shareholders holding shares of the company in physical form can also get credit for the right shares in his/her CDS Investor or sub account by providing his/her own CDS Investor or sub account details.

THE UNIVERSAL INSURANCE COMPANY LIMITED

We shall request you to please approve the Letter of Intimation, Letter of Right to physical Shareholders, information as per schedule 1 to companies (further issue of shares) Regulations, 2020 and tentative schedule of right issue and Right Subscription Request which we were earlier provided to you.

Should you need any other documents / information, please contact undersigned.

Thanking you,

Yours truly,

Liaqat Ali Shaukat
Company Secretary

The Universal Insurance Company Limited
Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000
Tel: +92-42-37324244, 37353458, 37355426, 37313878 **Fax:** +92-42-37230326
E-Mail: info@uic.com.pk **Web:** www.uic.com.pk

3

The Universal Insurance Company Limited

Book Closure: From 18-11-2026 to 18-11-2026 (both days inclusive)

Schedule for Issuance of Letter of Rights

Sr. No.	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Thursaday	19.11.2026
2	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Limited	Friday	20.11.2026
3	Dispatch of Letter of Right (LOR) to physical shareholders	Monday	23.11.2026
4	Intimation to PSX for Dispatch/Credit of Letter of Rights (LOR) to physical shareholders	Monday	23.11.2026
5	Last date for splitting and deposit of Requests into CDS	Wednesday	25.11.2026
6	Last date of trading of Rights Letter	Friday	04.12.2026
7	Last date of acceptance and payment of shares in CDC and physical form - Last payment date	Friday	11.12.2026
8	Allotment of shares and credit of book entry of Right Shares into CDC	Monday	28.12.2026
9	Date of dispatch of physical shares certificates	Monday	28.12.2026

Yours Sincerely,
For The Universal Insurance Company Limited

Liaqat Ali Shaukat
Company Secretary

3-2

THE UNIVERSAL INSURANCE COMPANY LIMITED

Registered Office: *Universal Insurance House, 63-Shahrah-e-Quaid-e-Azam, Lahore.*
Tel: 042-37324244, 37355426, 37313878 Email: infor@uic.com.pk Web: www.uic.com.pk
Share Registrar: *Hameed Majeed Associates (Pvt) Ltd, H.M House, 7-Bank Square, Lahore.*
Tel: 042-37235081-82 Email: shares@hmaconsultants.com

R-5

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

Issue of 50,000,000 ordinary shares (i.e 100%) of Rs 10/- each to be issued at Rs. 10 per share (i.e at par)
Payable in full on acceptance on or before Friday December 11, 2026

IMPORTANT: Notes and Instructions for Dealing with this Letter are given on Page-2, which should be carefully read and followed.

NAME & ADDRESS OF SHAREHOLDER	NAME(S) OF JOINT HOLDER(S), IF ANY

Dear Shareholder,

In accordance with the provisions of Section 83 of the Companies Act, 2017, the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in its meeting held on 22 October 2026, we are pleased to inform you that your entitlement with respect to right offer in the ratio of 100 Right Shares offer for every 100 Shares (100%) registered in your name as of the close of business on Tuesday November 17, 2026 have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer credited*

***This right offer is now available for trading & settlements in book entry form as per scheduled dates of trading i.e from November 20 to December 04, 2026.**

The right offer (at the rate of Rupee 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before December 11, 2026. For the purpose of exercising the Right Offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 83(1) (a) of the Companies Act 2017.

The fractional right entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited by the Company and the proceeds of such sale will be distributed to the entitled shareholders in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 10 business days from the last payment date.

Information required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 is enclosed to this letter.

By the Order of the Board,

Khalid Kuli Khan Khattak
Director

Dr. Hassan Iqbal
Director

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Subscription of Right Offer Start Date	November 20, 2026
Date of Commencement of Trading of Unpaid Right at Pakistan Stock Exchange	November 20, 2026
Last date of Trading of Unpaid Right	December 04, 2026
Last date of Subscription of Right Offer	December 11, 2026
Date of Credit of Right Securities into CDS	December 28, 2026

PAYMENT PROCEDURES:

1) BANKER(S) TO THE RIGHT ISSUE:

Bank and Branches for Payment	Account Title	IBAN No.	Branch Name & Code where the Account is maintained
Bank Al-Falah Limited (All Branches)	The Universal Insurance Co. Ltd. – Right Issue Subscription Account	PK90ALFH0564001011514532	Khayaban-e-Nishat Branch, DHA Phase 6, Karachi (0564)

2) EXCERCISING THE RIGHT OFFER IN CDS:

a) For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker(s) to the right issue.

b) Right Subscription Request can be initiated for full or partial right offer.

3) PAYMENT:

a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of **"The Universal Insurance Co. Ltd-Right Issue Subscription Account"** through the above-mentioned branches of the Bankers in Pakistan on or before December 11, 2026 along with **Right Subscription Request** duly filled in and signed by the subscriber(s).

b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, The Universal Insurance Company Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on December 11, 2026, unless evidence is available that these have been posted before the last date of payment.

Online Payment Option for Account Holder/ Sub-Account Holder/ IAS Account Holders:

e) **Online Payment** Option for Account Holder, Sub-Account and IAS Account Holders: CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

4) ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue or through online banking channel of 1 Link's member bank on or before December 11, 2026 shall be treated as acceptance of the Right offer.

b) Two copies of Right Subscription Requests (along with copy of CNIC) should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

3-3

Annexure – C -1

UIC

THE UNIVERSAL INSURANCE COMPANY LIMITED
Registered Office: Universal Insurance House, 63-Shahah-Quaid-e-Azam, Lahore
Telephone No: 042-373242443, 37355426, 37313878 Email: info@uic.com.pk
Shares Registrar: Hameed Majeed Associates (Pvt.) Ltd. H.M House, 7-Bank Square, Lahore. Tel: 042-37235081-82, Email: shares@hmaconsultants.com

RIGHT ISSUE #
R-5

1 Bill Payment Id

RIGHT SUBSCRIPTION REQUEST

Issue of 50,000,000 ordinary securities of Rs. 10/- each to be issued at par value of Rs. 10/- per share payable in full on acceptance on or before December 11, 2026.

NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER	ADDRESS OF SHAREHOLDER

CDC Participant / CDC Investor Accounts Services ID.	Sub-A/c. / House A/c. No. / CDC Investor A/c. No.	Right Subscription Request No.	Right securities to be subscribed	
			Number	Amount – (Rupees)
Participant Name				

The Directors,
The Universal Insurance Company Limited,
Universal Insurance House, 63-Shahrah-e-Quaid-e-Azam, Lahore.

Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited to above mentioned CDS Account. It is agreed that these securities will be held as per terms of the Right Issue and the Memorandum and Articles of Association of the Company.

_____
****Signature of Depositor**

NOTE:
*In case of nationality other than Pakistan, please specify the nationality. _____
**Signature of CDS account holder or a person who is signing on behalf of CDS account holder.

INSTRUCTION:

1. **BANKER(S) TO THE RIGHT ISSUE:**

   (a) Bank Al-Falah Limited (All Branches) A/c No. 0564-1011514532 Khayaban-e-Nishat Branch, DHA Ph 6, Karachi (0564)

2. **PAYMENT:**
   a) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "The Universal Insurance Co. Ltd. – Right Issue Subscription Account" through any of the authorized branches of above-mentioned bank(s) on or before December 11, 2026 along with this Right Subscription Request duly filled in and signed by the depositor. **In case of Non-Resident Pakistani / Foreign shareholder,** the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, The Universal Insurance Company Limited at the registered office of the company along with Right Subscription Request (both copies) duly filed and signed by the depositor well before the last date of payment.

   b) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

   c) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on December 11, 2026, unless evidence is available that these have been posted before the last date of payment.

   d) Online payments using the 1Bill Payment ID printed on the top right-hand corner of this Right Subscription request can also be made through available banking channels on 1-Link members bank (such as internet banking, Automated Teller Machine (ATM) and mobile banking).

3. **ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**
   a. Payment of the amount indicated above to the Company's Banker(s) to the issue on or before December 11, 2026 shall be treated as acceptance of the Right offer.

   b. Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the depositor whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the CDS account holder.

4. **CREDIT OF RIGHT SECRUTIES INTO CDS ACCOUNTS:**
   a) After payment has been received by the Company's banker(s), the Right Securities will be credited into respective CDS Accounts within 10 working/business days from the last payment date. Paid Right Subscription Request will not be traded or transferred.

Banker's to the Issue confirmation to the Company on receipt of Subscription Amount

We confirm having received the subscription amount of Rs. _____ for _____ share(s)/ certificates from the CDS A/c Holder(s)/ Sub A/c holder(s)/ IAS A/c holder(s).
Bank:: _____ Branch: _____ Date:-_____ Authorized Signature & Stamp of Receiving Bank

<ISSUER'S COPY>

THE UNIVERSAL INSURANCE COMPANY LIMITED
Registered Office: Universal Insurance House, 63-Shahah-Quaid-e-Azam, Lahore
Telephone No: 042-373242443, 37355426, 37313878 Email: info@uic.com.pk
Registrar: Hameed Majeed Associates (Pvt.) Ltd. H.M House, 7-Bank Square,
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RIGHT ISSUE # R-5

1 Bill Payment Id

RIGHT SUBSCRIPTION REQUEST

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NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER	ADDRESS OF SHAREHOLDER

CDC Participant / CDC Investor Accounts Services ID.	Sub-A/c. / House A/c. No. / CDC Investor A/c. No.	Right Subscription Request No.	Right securities to be subscribed	
			Number	Amount – (Rupees)
Participant Name				

The Directors,
The Universal Insurance Company Limited,
Universal Insurance House, 63-Shahrah-e-Quaid-e-Azam, Lahore.

Dear Sir(s),

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**Signature of Depositor

NOTE:
*In case of nationality other than Pakistan, please specify the nationality. _____
**Signature of CDS account holder or a person who is signing on behalf of CDS account holder.

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(a) Bank Al-Falah Limited (All Branches) A/c No. 0564-1011514532 Khayaban-e-Nishat Branch, DHA Ph 6, Karachi (0564)

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e) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "The Universal Insurance Co. Ltd. – Right Issue Subscription Account" through any of the authorized branches of above-mentioned bank(s) on or before December 11, 2026 along with this Right Subscription Request duly filled in and signed by the depositor. **In case of Non-Resident Pakistani / Foreign shareholder,** the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, The Universal Insurance Company Limited at the registered office of the company along with Right Subscription Request (both copies) duly filed and signed by the depositor well before the last date of payment.

f) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

g) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on December 11, 2026, unless evidence is available that these have been posted before the last date of payment.

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4. **CREDIT OF RIGHT SECRUTIES INTO CDS ACCOUNTS:**

a) After payment has been received by the Company's banker(s), the Right Securities will be credited into respective CDS Accounts within 10 working/business days from the last payment date. Paid Right Subscription Request will not be traded or transferred.

ON ACCEPTANCE

By Cash/ Cheque/ Pay order/ Bank Draft No. _____ dated _____ Drawn on_____ _____
for the sum of Rs. _____ (Rupees _____) in respect of
_____ Ordinary shares of Rs. ____ each of this Right Issue at the issue price of Rs. _____ per share.
Bank: _____ Branch: _____ Date: _____

Authorized Signature &
Stamp of Receiving Bank

<CLIENT'S COPY>