DANDOT CEMENT COMPANY LIMITED

Registered Office: 5 - Zafar Ali Road, Gulberg-V, Lahore, Pakistan
Telephone: +92-42-111 184 184
email: cfo@dandotcement.com

November 12, 2026

The General Manager,
Listing Department,
Pakistan Stock Exchange,
Stock Exchange Road,
Stock Exchange Building,
Krachi.

Increase in Paid up Capital of Dandot Cement Company Limited

Dear Sir

With reference to captioned subject, we would like to submit the following documents.

1- Form-3 Filed with the Registrar.
2- Auditor's Certificate, confirming the increase in the paid -up-capital of the company.
3- Letter from Central Depository Company of Pakistan Limited (CDC), confirming the freezing of shares in compliance condition placed by SECP.
4- Payment proof attached Invoice No. OPR/202609/00002 Dated Sep 01, 2026. (Copy of invoice attached)

You are requested to please acknowledge the receipt of the above mentioned documents, we shall be very thankful to you and hopeful for your kind cooperation in this regard.

Best Regards,

For and on behalf of Dandot Cement Company Limited.

Dandot Cement Company Ltd.

Muhammad Kamran
Company Secretary

CC: Additional Director
Primary Market Approvals and Development Department,
Securities and Exchange Commission of Pakistan,
Securities Market Division,
NIC Building, Blue Area Islamabad.

Parker Russell-A.J.S.
CHARTERED ACCOUNTANTS

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Koh-e-Noor City, Faisalabad - Pakistan.
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offices also at Islamabad, Lahore, & Karachi.

PR/DA-273/28/2026

September 08, 2026

The Chief Executive Officer,
Dandot Cement Company Limited,
5 - Zafar Ali Road, Gulberg-V,
Lahore.

Dear Sir,

AUDITIORS' CERTIFICATE

We have been requested to provide you with a certificate on issuance of shares other than right, against long-term loan from holding company as required by Annexure B of Central Depository System (CDC) Standard Operating Procedures (SOPs).

Scope of Certificate

The Certificate is issued by us as the statutory auditors of the company for onward submission to Central Depository Company (CDC), Pakistan Stock Exchange (PSX) and Securities and Exchange Commission of Pakistan (SECP).

Management Responsibility

It is the responsibility of the Company's management to ensure that subscription amount received is properly recorded in the books and records of the company and to comply with all the legal requirements in this respect.

Auditors' Responsibility

Being statutory auditors of the Company, our responsibility is to certify that the full amount of loan has been received in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the institute of Chartered Accountants of Pakistan.

Our verification was limited to procedures as mentioned below.

- Obtained and checked certified true copy of the resolution of Board of Directors of the Company approving issue of 70,735,574 ordinary shares of Rs.10/- each having at a price of Rs. 21.62 (face value of Rs. 10/- plus premium Rs. 11.62/-) offered to the Calicom Industries (Private) Limited as shareholder of the company against its outstanding long-term loan towards the company in accordance with Section 83 of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulation, 2020.

- Obtained and checked copy of the special resolution, filed by the Company with the Company Registration Office, Lahore on July 06, 2026, passed by shareholders of the Company dated June 24, 2026 approving issue of shares by way of other than right offer by conversion of loan of Rs, 1,529,303,120/- received from Calicom Industries (Private) Limited, the holding company, on their own account, to the issue of up to 70,735,574 ordinary shares of Rs. 10/-

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each having at a price of Rs. 21.62/- (face value of Rs. 10/-plus premium Rs. 11.62/-) in accordance with Section 83 of the Companies Act, 2017.

- Obtained copy of bank statements of the Company provided by the banks, certifying the receipt of money amounting to Rs. 1,529,303,120/-
- Obtained and checked copy of approval letter of SECP for issuance of shares by way of other than right offer under Section 83 of the Companies Act, 2017.
- Obtained management's representation that all requirements concerning allotment of shares in the name of CDC have been fulfilled.

Certificate

Based on procedures mentioned above, we certify that:

- Long-term loan from Calicom Industries (Private) Limited (Holding Company) of Rs.1,529,303,120/- has been adjusted against the share capital of Rs. 707,355,740/- and share premium of Rs. 821,947,370/- by issuance of 70,735,574 shares having face value of Rs.10 and premium of Rs.11.62/- each by way of other than right issue.
- Revised paid-up capital of the Company is amounting to Rs. 3,870,907,060/-.
- Revised share premium reserve of the Company is amounting to Rs. 2,425,108,225/-.
- All requirements with regards to allotment of shares in the name of CDC have been fulfilled by the Company.
- Conditions imposed by the regulatory body have been fulfilled by the Company in every respect.

Detail of shares and amount adjusted against Long-term loan from holding company is as under:

S. No	Name of the shareholder	Shares	Amount (Rupees)
1	Calicom Industries (Private) Limited	70,735,574	1,529,303,110

The movement of shares held physically and through CDC, taking into account the share issuance other than right is as follows:

Numbers	Shares held Physically	Shares held through CDC	Total Shares
Number of shares before issue	624,720	315,730,412	316,355,132
Shares issued other than right	-	70,735,574	70,735,574
Number of shares after issue	624,720	386,465,986	387,090,706

We have been informed that these shares will be issued subject to the condition that

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- Calicom Industries (Private) Limited shall retain its shareholding arising as a result of subject issuance for two years from the date of issuance of shares and the Company shall submit report to the Commission concerning the shares held in blocked status within the CDC account immediately after the issuance of shares.

Restriction on use and distribution

The certificate is being issued in the capacity of statutory auditors of the Company on specific request of the management for onward submission to SECP, CDC and PSX, accordingly, this should not be used for any other purpose without our consent.

Yours faithfully

Parker Russell A.J.S.
CHARTERED ACCOUNTANTS

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