Reproduced here under letter dated November 17, 2026, received from **Zarea Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule Trading, for information of all concerned.

ZAREA LIMITED

17th November 2026

Mr. Akbar Ali
Assistant Manager
Trading & TREC Holders' Affairs
Pakistan Stock Exchange Limited
Karachi

Subject: 45.71% Right Issue at PKR 25 per Share — Zarea Limited ("ZAL")

Dear Sir,

Please refer to our application for issuance of 45.71% Right Issue comprising 120,000,000 ordinary shares at PKR 25 per share (Premium: PKR 24 per share), in the ratio of 16 right shares for every 35 ordinary shares held. We hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid rights in book-entry form within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Option for IAS / Sub-Account Holders

CDC has introduced the online payment facility through 1LINK for rights subscription. Investor Account Holders and Sub-Account Holders can make online payment for their respective rights subscribed against the 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through the available online banking channels of 1LINK member banks (such as internet banking, Automated Teller Machines (ATMs) and mobile banking).

The payment of unpaid right letters will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Zarea Limited – Right Subscription Account" through the authorized branches of the following banks in Pakistan as per the tentative schedule submitted to you.

Banker to the Issue	Branches for Payment	Account No.	IBAN
Faysal Bank Limited	All branches	3310561000005887	IBAN: PK07FAYS3310561000005887
United Bank Limited	All branches	1121418339415	IBAN: PK79UNIL0109000418339415

The shareholders should please note that all shares of the Company are held in book-entry form. Accordingly, dispatch of physical Letters of Right and physical share certificates is inapplicable.

We shall request you to please confirm the letter of intimation, the tentative schedule of right issue and the Right Subscription Request, together with the information as per Schedule I to the Companies (Further Issue of Shares) Regulations, 2020. Should you require any other documentation or information, please contact the undersigned.

For and on behalf of Zarea Limited

ZAREA LIMITED

Syed Muhammad Akram
Company Secretary

Enclosed as above: Tentative schedule, letter of intimation and payment instructions.

Zarea Limited, Delta 6
Office No. 6011, NASTP
Abid Majeed Road Lahore Cantt
(042) 3217 6455
info@zarea.pk
zarea.pk

ZAREA LIMITED

Zarea Limited
Tentative Schedule for Issuance of Letter of Rights

Book Closure: From 24 November 2026 to 24 November 2026

Sr.	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Wednesday	25 November 2026
2	Dispatch of Letter of Right (LOR) to physical shareholders	—	Not applicable*
3	Intimation to Stock Exchange for dispatch of physical Letter of Rights	—	Not applicable*
4	Commencement of trading of unpaid Rights on the Securities Exchange	Thursday	26 November 2026
5	Last date for splitting and deposit of Requests into CDS	Tuesday	1 December 2026
6	Last date of trading of letter of Rights	Thursday	10 December 2026
7	Payment of subscription amount start date	Thursday	26 November 2026
8	Last date for acceptance of payment	Thursday	17 December 2026
9	Allotment of shares and credit of Shares into CDS	Friday	1 January 2027
10	Date of dispatch of physical shares certificates	—	Not applicable*

* Zarea Limited was listed on 28 February 2025. No shares were allotted in physical form.

For and on behalf of Zarea Limited

ZAREA LIMITED

Syed Muhammad Akram
Company Secretary

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Office No. 6011, NASTP
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Intimation Letter / Zarea Limited

Zarea Limited
Delta 6, Office No. 6011, NASTP
Abid Majeed Road, Lahore Cantt., Pakistan
Phone no. +92 42 3217 6455
Web: www.zarea.com

Share Registrar:
THK Associates (Private) Limited
32-C, Jami Commercial Street 2
DHA, Karachi
Tel: 021-111-000-322

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INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

Issue of 120,000,000 Ordinary Shares (i.e., approximately 45.71%) of Rs. 1/- each offered at Rs. 25/- per share (including a premium of Rs. 24/- per share)
payable in full, on acceptance on or before Thursday, December 17, 2026

IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

Name and Address of Share-holder(s)	Joint Holder(s)

Dear Share-holder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors in their meeting held on October 30, 2026, we are pleased to inform you that your entitlement with respect to Right Shares in the ratio of 16 ordinary shares for every 35 ordinary shares registered in your name as on November 24, 2026, is scheduled to be credited into your CDC Account on November 25, 2026. Thus, physical letter of offer is not required to be issued to you.

CDS Account No.	No. of Shares Held	Right Offer to be Credited*

***This right offer will be available for trading and settlement in book-entry form as per scheduled dates of trading i.e. November 26, 2026, to December 10, 2026 (both days inclusive).**

The right offer at subscription price of Rs. 25/- per share (including a premium of Rs. 24/- per share) must be accepted and paid for in full to the extent of such subscription on or before December 17, 2026. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) Department (on behalf of IAS account holder) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the Right Subscription Request printouts.

Online Payment Option for IAS /Sub-Account Holders –
CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder/Sub Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

If any right offer is not taken up by the CDS account on or before December 17, 2026, then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of by the Company and the net proceeds of such disposition, once realized, will be distributed to the entitled shareholders in accordance with their respective entitlements, as set out in the Offer Document.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that shares against paid Right Subscription Requests are scheduled to be credited to your respective CDS account on January 1, 2027.

Information required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 is to be enclosed herewith as Annexure "A" and the attested extract of the resolutions passed by the Board of Directors approving the right issue is to be enclosed as Annexure "B".

By the Order of the Board

CEO

ZAREA LIMITED

Director

Lahore, Dated: November 18, 2026

Intimation Letter / Zarea Limited

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PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders

Activities	**Dates**
Date of Credit of Unpaid Right Shares into CDS	25/11/2026
Subscription of Right Offer Start Date	26/11/2026
Date of Commencement of Trading of Un-Paid Rights at Pakistan Stock Exchange	26/11/2026
Last Date of Trading of Un-Paid Rights	10/12/2026
Last Date of Subscription of Right Offer	17/12/2026
Date of Credit of Right Securities into CDS	01/01/2027

Payment Procedures:

1. Banker(s) to the Issue:

Bank	**Branches for Payment**	**Account No.**	**Branch Name & Code where the Account is Maintained**
Faysal Bank Limited	All branches	A/c No.: 3310561000005887 IBAN: PK07FAYS3310561000005887	3310 K-Block, Model Town, Lahore
United Bank Limited	All branches	A/c No.: 1121418339415 IBAN: PK79UNIL0109000418339415	1121 Tufail Road, Lahore Cantt

2. Eligibility to Renounce the Rights:

a. Shareholders of the Company are allowed to renounce their rights in favor of any other person(s) to subscribe the Right Shares.

3. Exercising the Right Offer into CDS:

a. For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS Department will provide him / her two copies of Right Subscription Request enabling him/her to make the payment with authorized banker to the right issue.

b. Right Subscription Request can be initiated for full or partial right offer.

4. Payment:

a. Payment as indicated on Right Subscription Request should be made by cash or crossed Cheque or demand draft or pay order made out to the credit of "Zarea Limited – Right Subscription Account" for shares through above mentioned branches in Pakistan on or before December 17, 2026, along with Right Subscription Request duly filled in and signed by the subscriber(s).

b. In case of Non-Resident Pakistani / Foreign share-holder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Zarea Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

c. All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

d. The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on December 17, 2026, unless evidence is available that these have been posted before the last date of payment.

e. Online Payment Option for IAS /Sub-Account Holders – The Investor Account Holder/Sub Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

5. ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a. Payment of the amount indicated on Right Subscription Request to the Company's Banker to the issue on or before December 17, 2026, shall be treated as acceptance of the Right offer.

b. Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.