PAKISTAN STOCK EXCHANGE

NOTICE

PSX/N-1433

November 24, 2026

TO ALL CONCERNED

PLACEMENT OF COMPANIES IN THE NON-COMPLIANT SEGMENT DUE TO NON-COMPLIANCE WITH PSX REGULATION 5.11.1.(g)

It is hereby notified for information of all concerned that the statutory auditors of the following Companies have issued adverse opinions in their audit reports for the financial year ended June 30, 2026:

Sr. No.	Company Name	Symbol
1	Service Industries Textiles Limited	SERT
2	Ghazi Fabrics International Limited	GFIL
3	Colony Textile Mills Limited	CTM

Consequently, these Companies are liable to be placed in the "Non-Compliant Segment" under PSX Regulation 5.11.1.(g), which is reproduced below:

> ***5.11.1. A Listed Company may be placed in the Non-Compliant Segment if:***
>
> *(g) Its statutory auditor has issued a disclaimer or an adverse opinion in the audit report;*
>
> *Upon placement of such company on the Non-Compliant Segment, the Exchange shall only initiate actions under regulation 5.11.3(a) and 5.11.3(b).*

Accordingly, the aforementioned Companies shall be placed in the "Non-Compliant Segment" due to non-compliance with PSX Regulation 5.11.1.(g), with effect from **November 25, 2026**.

All market participants and other concerned are advised to note the above.

Fatima A.

Fatima Azmat
Manager, Listed Companies Compliance
Regulatory Affairs Division

Cc:

1. *Head of Listed and Unlisted Companies – (SD), SECP*
2. *The Director (PRDD, SMD) – SECP*
3. *The Chief Executive Officer – PSX*
4. *The Chief Regulatory Officer – PSX*
5. *All Departmental Heads – PSX*
6. *Company concerned*
7. *Company Concerned Registration Office*
8. *Registrar of Company*
9. *Auditor of the Company Concerned*
10. *The Central Depository Company of Pakistan Limited*
11. *The National Clearing Company of Pakistan Limited*
12. *The President & Chief Executive Officer – PICG*
13. *State Bank of Pakistan*
14. *Pakistan Banks' Association*
15. *Institute of Chartered Accountants of Pakistan*