



## Crescent Jute Products Limited

10th Floor, BOP Tower, 10-B, Block E-2, Main Boulevard, Gulberg, Lahore-54660, Pakistan. Tel: +92-42-35783801 Fax: +92-42-35783811 URL: www.cresjute.com.pk

CJP/CS/KSE/LSE/ISE/ OS September 23, 2015.

The General Manager,

The Karachi Stock Exchange (Guarantee) Limited, Karachi Stock Exchange Building, Stock Exchange Road Off: I.I. Chundrigar Road,

Karachi.

Dear Sirs,

## Subject: Financial Results For The Year Ended June 30, 2015.

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. on Wednesday the September 23, 2015 have considered and approved the Annual Audited Accounts for the year ended June 30, 2015 and the Board of Directors recommended the following:

(i) <u>Cash Dividend</u>

Nil

(ii) <u>Bonus Shares</u> Nil

(iii) <u>Right Shares</u> Nil

(iv) Any Other Entitlement/Corporate Action Nil

(v) Any Other Price-Sensitive Information
Nil

The financial results of the Company for the year ended June 30, 2015 are as follows:-

	2015 Rupees	2014 Rupees
Sales	3,865,155	21,617,783
Cost of Sales	(4,516,022)	(21,482,463)
Gross (Loss)/Profit	(650,867)	135,320
Distribution Cost Administrative Expenses	(54,150) (24,154,140)	(50,581) (28,592,809)
Other Expenses	(3,130,681)	(242,440)
	(27,338,971)	(28,885,830)
Other Income	(27,989,838) 40,828,840	(28,750,510) 215,693,165
Profit from Operations	12,839,002	186,942,655
Finance Cost	(19,819,400)	(20,798,028)
(Loss)/Profit before Taxation	(6,980,398)	166,144,627





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Taxation 44,141 (1,109,841)

(Loss)/Profit after Taxation (6,936,257) 165,034,786

(Loss)/Earnings per share – Basic and diluted (0.29) 6.94

We will be sending you copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully, for Crescent Jute Products Limited.

Company Secretary