

Hamid Textile Mills Limited



Annual Report 2015

HAMID TEXTILE MILLS LIMITED
Wan Adhan Pattoki
www.hamid-textile.com



Certificate No. SG05/0299



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	Note	JUNE 2015 Rupees	JUNE 2014 Rupees
Sale - (Net)	23	178,751,304	251,941,812
Cost of sales	24	<u>(183,331,952)</u>	<u>(250,581,826)</u>
Gross profit		(4,580,648)	1,359,986
- Distribution Cost	25	460,715	607,172
- Administrative Expenses	26	10,236,277	9,316,040
		<u>(10,696,992)</u>	<u>(9,923,212)</u>
Operating loss		(15,277,640)	(8,563,226)
Other income	27	79,194	-
Finance Cost	28	<u>(323,120)</u>	<u>(1,263,565)</u>
Loss before derecognition of financial liabilities		(15,521,566)	(9,826,791)
Taxation	29	<u>11,884,058</u>	<u>(23,577,198)</u>
(Loss)/ profit after taxation carried to statement of comprehensive income		<u><u>(3,637,508)</u></u>	<u><u>(33,403,989)</u></u>
(Loss) / Earning Per Share - Basic	30	<u>(0.27)</u>	<u>(2.52)</u>

The annexed notes form an integral part of these financial statements.

Khan Alam
CHIEF EXECUTIVE

Shahid
DIRECTOR



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 28th Annual General Meeting of **Hamid Textile Mills Limited** will be held on **Saturday October 31, 2015 at 10:00 A.M** at registered office of the Company, Changa Manga Road, Wan Adhan, Pattoki, Kasur to transact the following business:-

ORDINARY BUSINESS

1. To confirm the Minutes of 27th Annual General Meeting of the shareholders held on Friday, October 31, 2014.
2. To receive, consider and adopt the Audited Accounts for the year ended June 30, 2015 together with the Directors and Auditors reports thereon.
3. To appoint auditors and fix their remuneration **M/S HLB IJAZ TABUSSAM & CO. Chartered Accountants Lahore**, being eligible offer themselves as auditors for the next financial year ending June 30, 2016.

By Order of the Board

Khawar Almas Khawaja
Chief Executive officer

Lahore
October 09, 2015

Notes:

1. The share transfer books of the Company will remain closed from October 24, 2015 to October 31, 2015 (both days inclusive)
2. A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend, speak and vote instead of him/her. Proxy in order to be effective must be received at the company registered office not less than 48 hours before the meeting and must be duly stamped, signed and witnessed through their original CNIC/Passport and providing a copy their.
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 - (i) Shareholders are advised to notify any change on their address.