

January 13, 2016

Mr. Muhammad Ghufraan
DGM Operations
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

INCREASED OF PAID UP CAPITAL

Dear Sir,

With reference to the above noted subject. In this regards, we would like to inform you that the Paid up Capital of First Treet Manufacturing Modaraba has been increased through 50% Right Modaraba Certificate announced by Board of Directors of the Modaraba. After this increased the paid-up Capital of the Modaraba would be as under:

Detail of Certificate Outstanding

No. of Certificates Outstanding –before Right	130,399,996
Certificates Issued in respect of 50% Right	65,199,998
Paid up Capital after Right Issue	195,599,994

Please update paid up capital of First Treet Manufacturing Modaraba in your record.

We are enclosing herewith Auditors certificate regarding the increased of paid up capital for your information and record.

Thanking you,

**Yours faithfully,
for Treet Holdings Limited**



(Rana Shakeel Shaukat)
Company Secretary



KPMG Taseer Hadi & Co.
Chartered Accountants
2nd Floor,
Servis House
2-Main Gulberg Jail Road,
Lahore Pakistan

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The Board of Directors
Modaraba Management Company
Treet Holdings Limited
(formerly Global Econo Trade Limited)
72 – B, Kot Lakhpat, Industrial Area,
Lahore.

Our ref LA-IA-351A-15

Contact Bilal Ali

27 November 2015

Dear Sir,

**First Treet Manufacturing Modaraba ("the Modaraba")
Issue of Right Certificates**

We being the statutory auditors of the Modaraba at the request of the Management have examined the books of accounts and relevant records maintained by the Modaraba regarding issue of right modaraba certificates. We report that the Modaraba has received subscription money amounting to PKR 2,607,999,920 against issue of 65,199,998 certificates of Rs. 10 each issued at Rs. 40 per certificate including premium of Rs. 30 per certificate. After the said issue, the paid up certificate capital of the Modaraba will be Rs. 1,955,999,940 divided into 195,599,994 certificates of Rs. 10 each.

Further, the requirements with regards, to allotment of Certificates in the name of CDC have been fulfilled by the Modaraba.

Yours sincerely,

KPMG Taseer Hadi & Co.

RANA SHAKEEL SHAUKAT
Company Secretary
First Treet Manufacturing Modaraba
Certified True Copy