



**PAKISTAN STOCK EXCHANGE LIMITED**

(formerly: Karachi Stock Exchange Limited)

PSX/N-3270

**NOTICE**

May 23, 2016

Reproduced hereunder the letter No. **PSX/C-900-1629** dated February 26, 2016 sent to **ARUJ INDUSTRIES LIMITED**, by the Exchange and response received from the Company, vide their letter dated March 15, 2016 for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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**PAKISTAN STOCK EXCHANGE LIMITED**

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: [www.psx.com.pk](http://www.psx.com.pk) Email: [gm@psx.com.pk](mailto:gm@psx.com.pk)

Ref. No. PSX/ C-900-1629

February 26, 2016

The Company Secretary  
**Aruj Industries Limited**  
Aruj House, 1 KM Raiwind Road,  
Lahore.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-900-6528 dated October 03, 2014 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

Sincerely yours,

**MUHAMMED GHUFRAN**

Deputy General Manager – Operations

**Copy to:**

The Director (Enforcement)  
Securities and Exchange Commission of Pakistan Islamabad  
The Chief Regulatory Officer-PSX  
The Deputy Managing Director-PSX

1/3

# ARUJ INDUSTRIES LIMITED

(Formerly ARUJ GARMENT ACCESSORIES LTD.)

Registered Office: 2 KM Off Raiwind Manga Road, Raiwind, Lahore, Pakistan

Tel: +92-42-35393125-6 Fax: +92-42-35393127

Website: www.aruj.com E-mail: info@aruj.com



Mr. Muhammad Ghufraan,  
Deputy General Manager-Operations,  
Pakistan Stock Exchange Ltd.  
(Formerly Karachi Stock Exchange Ltd)  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

March 15, 2016

Subject: Issuance of Right Shares

We would like to refer to your letter No.PSX/C-900-1629 of February 26, 2016, and are pleased to bring to your notice that the Company has achieved very encouraging financial results as compared to the projections set out before the right issue. Further, the financial results for the first 6 months ending on 31.12.2015 are also very satisfactory, on the basis of which the management is confident to maintain the same position in the ensuing years. The financial result for the year 2015 are depicted below:

(Rs. in ,000)

	Year-2014 <u>Actual</u>	<u>Projection</u>	Year 2015 <u>Actual</u>	%age Increase
Total Sales	545,923	654,000	905,884	38.51
Profit before Taxation	30,588	42,510	42,956	1.05

The financial results for the first 6 months of the year 2015-2016 are still very encouraging which are presented below:

(Rs. in,000)

	Projection FYE -2016 <u>6 months</u>	<u>FYE-2016</u> 6 months (to 31.12.2015)
Total Sales	376,000	609,074
Profit before Taxation	25,380	29,552

The working capital of the Company as on June 30, 2015 also improved to Rs.85.186 Million as compared to June 30, 2014 (Rs.33.004 Million).

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~~Page 2~~

It is worthwhile to mention here that the Company has now started manufacturing garments for export and able to carve a name for itself in garment export sector, although there are a number of hurdles in achieving such results such as load shedding, inadequate supply of suigas and quota system. Despite all the impediments, the management is very much optimistic that profitability of the Company will be maintained /sustained in the coming year and the shareholders will get a fair return on their investments.

Thanking you,

Yours truly,

A handwritten signature in black ink, appearing to be 'Sam', is written over a horizontal line.

Company Secretary,  
Aruj Industries Ltd.

3/3