



**PAKISTAN STOCK EXCHANGE LIMITED**

(formerly: Karachi Stock Exchange Limited)

PSX/N-3268

**NOTICE**

May 23, 2016

Reproduced hereunder the letter No. **PSX/C-916-1631** dated February 26, 2016 sent to **QUICE FOOD INDUSTRIES LIMITED**, by the Exchange and response received from the Company, vide their letter dated April 18, 2016 for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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**PAKISTAN STOCK EXCHANGE LIMITED**

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: [www.psx.com.pk](http://www.psx.com.pk) Email: [gm@psx.com.pk](mailto:gm@psx.com.pk)

Ref. No. PSX/ C-916-1631

February 26, 2016

The Company Secretary  
**Quice Food Industries Limited**  
WS-7, Madina Palace, Mezzanine Floor,  
Faran Co-Operative Society, Dhoraji Colony,  
Karachi.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-916-36 dated January 02, 2014 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

Sincerely yours,

**MUHAMMED GHUFRAN**

Deputy General Manager – Operations

**Copy to:**

The Director (Enforcement)  
Securities and Exchange Commission of Pakistan Islamabad  
The Chief Regulatory Officer-PSX  
The Deputy Managing Director-PSX

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## Quice Food Industries Ltd.

Mr. Muhammad Ghufan.  
Deputy General Manager-Operations.  
Pakistan Stock Exchange LTD.,  
Stock Exchange Building,  
Karachi.

April 18, 2016

**Subject: Issuance of Right Shares.**

Dear Sir,

Kindly refer to your letter No PSX/C-916-1631, dated February 26, 2016 on the subject matter.

At first we regret for the reply being late.

The utilization of proceed of Right Subscription is as under for your information and its dissemination to all concerned.

|                               | Rupees             |
|-------------------------------|--------------------|
| Proceeds of Right             | <u>160,000,000</u> |
| Investment in certificates.   | 90,000,000         |
| Raw & Packing Material.       | <u>70,000,000</u>  |
|                               | <u>160,000,000</u> |
| Unutilized balance available. | <u>NIL</u>         |

We hope that the above shall satisfy your queries.

For and on behalf of

**QUICE FOOD INDUSTRIES LTD.**

  


Company Secretary

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