

PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-3654

NOTICE

June 15, 2016

Reproduced hereunder letter No. CDC/LCR/165/2016 dated June 14, 2016 received from CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED, regarding PAK LEATHER CRAFTS LIMITED, for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).

CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED

Head Office CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal Karachi - 74400. Pakistan. Tel: (92-21) 111-111-500 Fax: (92-21) 34326061 URL: www.cdcpakistan.com Email: info@cdcpak.com







NOTICE

To: - The Chief Executive Officer, Pak Leather Crafts Limited

CC: - Executive Director (PRDD-SMD), Securities and Exchange Commission of Pakistan

Director/HOD (LCID-SMD), Securities and Exchange Commission of Pakistan

- Managing Director, Pakistan Stock Exchange Limited

- The Chief Regulatory Officer, Pakistan Stock Exchange Limited

- The Chief Executive Officer, National Clearing Company of Pakistan Limited

- CDS Elements - Account Holders / Participants / Eligible Pledgees

- CDC Website

From: Badiuddin Akber

Chief Compliance & Risk Officer

Ref no.: CDC/LCR/165/2016

Date: June 14, 2016

Subject: NOTICE OF EXTENSION OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF PAK LEATHER CRAFTS LIMITED UNDER THE CDC REGULATIONS

This is further to our notice no. CDC/LCR/113/2016 dated March 21, 2016 notifying further extension of suspension of CDS Eligibility of Ordinary Shares (Security Symbol: PAKL) of Pak Leather Crafts Limited (hereinafter referred to as the "Issuer") for 60 Business Days commencing from March 22, 2016 on account of failure by the Issuer to:

a) Settle the CDC invoices in accordance with the Fees & Deposits Schedule in discharge of its obligation under the CDC Regulations; and

b) Complete the formalities with regards to appointment of independent Registrar / Transfer Agent under the CDC Regulations.

Considering that the Issuer is continuously in default of aforesaid regulatory requirements, Central Depository Company of Pakistan Limited has decided that the CDS Eligibility of Ordinary Shares of the Issuer shall remain suspended for a further period of 60 Business Days commencing from June 15, 2016.

Restoration of CDS Eligibility of Ordinary Shares of the Issuer shall be subject to removal of causes of suspension in every respect.

Regards,