



Established - 1984

Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
Corporate Announcement

Date: 4/7/16
Received at: 2:40 Initial: [Signature]
Announcement at: 2:41 Initial: [Signature]

04th July, 2016

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject : Financial Results for the Quarter ended on December 31, 2016

Dear Sir

We have to inform you that the Board of Director of the Company in 04th July, 2016 at 9:30 Am at the registered Office of the company ,Plot No.26 & 26/1 ,sector 12-D North Karachi Industrial Area Karachi ,Have discussed and approved the financial results of the company Accounts for the half year ended on December 31, 2015.

The Operating results of the Company are as follows:

	December 31 2015 (Rupees `000)	December 31 2014 (Rupees `000)
Sales	245,005,021	297,264,645
Cost of Goods sold	(333,768,392)	(233,906,428)
Gross profit	(88,763,392)	63,358,217
Operating Expenses	(19,223,421)	(28,016,746)
Net Profit after Tax		
Un appropriate profit/ loss brought forward	(188,558,524)	4,077,024
Un appropriate profit/ loss carried forward	(324,897,622)	(2,961,725)
Earnings per Share	(34.08)	(0.74)

A complete profit and loss statement for the Half year ended on December 31, 2015.

We will shortly send you 300 copies of printed accounts for distribution amongst your member.

Thanking your

Yours' sincerely
For SAFA Textile Limited

[Signature]
(Company Secretary)
Kamran Imam



Factory: Plot No. 26 & 26/1, Sector 12-D,
Industrial Area North Karachi, Pakistan.

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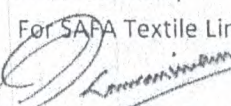


SAFA TEXTILES LIMITED

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SAFA TEXTILES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015

Note	For the half year ended		For the quarter ended	
	Dec 31, 2015 Rupees	Dec 31, 2014 Rupees	Dec 31, 2015 Rupees	Dec 31, 2014 Rupees
Sales - Net	245,005,021	297,264,645	103,130,984	164,163,195
Cost of sales	9 (333,768,392)	(233,906,428)	(179,523,005)	(122,070,598)
Gross profit	(88,763,371)	63,358,217	(76,392,021)	42,092,597
Operating expenses				
Administrative expenses	(14,816,871)	(25,654,230)	(6,020,806)	(16,129,820)
Distribution cost	(11,166,797)	(9,638,323)	(7,994,817)	(5,750,317)
	(25,983,668)	(35,292,553)	(14,015,623)	(21,880,137)
Operating profit	(114,747,039)	28,065,664	(90,407,644)	20,212,460
Finance costs	(18,399,014)	(27,069,137)	(16,007,894)	(20,209,214)
Other charges	(824,407)	(947,609)	(824,407)	(250,919)
	(19,223,421)	(28,016,746)	(16,832,301)	(20,460,133)
(Loss)/Profit before taxation	(133,970,460)	48,918	(107,239,945)	(247,673)
Taxation	(2,368,638)	(3,010,643)	(779,954)	(1,641,632)
Loss after taxation	(136,339,098)	(2,961,725)	(108,019,899)	(1,889,305)
Loss per share - basic and diluted	(34.08)	(0.74)	(27.00)	(0.47)

Yours' sincerely
For SAFA Textile Limited

Company Secretary)
Kamran Imam



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