



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

July 27, 2016

Sub: Financial Result of First Dawood Mutual Fund for the Quarter ended March 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of First Dawood Mutual Fund in their meeting held on Wednesday July 27, 2016 at 4:00 p.m. at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

- (i) CASH DIVIDEND -NIL-
(ii) BONUS UNITS AND/OR
(iii) RIGHT SHARES -NIL- AND/OR
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL- AND/OR
(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,
Wahid Jamil
Company Secretary

Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
Corporate Announcement
Date: 28/7/16
Received at: 10:25 Initials:
Announcement at: 10:30 Initials:

FIRST DAWOOD MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2014

Note	Nine Months Ended 31 March,		Quarter Ended 31 March,		
	2014	2013	2014	2013	
-----Rupees-----					
Income					
Mark-Up/Interest Income on Investments, Bank Balances and Government Securities	8	13,481,303	39,323,551	4,577,548	12,314,195
Loss on Sale of Investments at Fair Value through Profit or Loss		142,654	(7,503,714)	109,656	4,355,632
Dividend Income		360,959	1,515,846	15,000	787,500
Unrealised Appreciation in Value of Investment at Fair Value through Profit or Loss		28,963,013	48,301,049	14,745,996	(22,246,274)
Total Income		42,947,929	81,636,732	19,448,200	(4,788,947)
Expenses					
Remuneration of management company		4,955,346	8,217,230	1,730,348	2,782,665
Sales tax on management fee		862,230	1,314,766	301,080	445,229
FED on management fee	9	792,855	-	276,855	-
Remuneration of trustee		465,487	685,222	160,598	228,429
Annual fee to Securities and Exchange Commission of Pakistan		210,602	349,232	73,540	118,263
Securities' transactions cost		127,120	973,984	45,260	435,467
Auditor's remuneration		337,500	220,296	82,500	53,011
Bank charges		610	6,782	184	2,104
Advertisement Expenses		56,400	39,000	-	39,000
Fees and subscription		193,565	234,841	57,199	(50,465)
Workers' Welfare Fund	6.1	698,025	1,389,728	334,113	(176,856)
Printing charges		45,000	109,000	15,000	-
Total expenses		8,744,741	13,540,081	3,076,678	3,876,847
Net Income / (loss) from operating activities		34,203,188	68,096,651	16,371,522	(8,665,794)
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net		-	-	-	-
Net Income / (loss) for the period		34,203,188	68,096,651	16,371,522	(8,665,794)

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

COMPANY SECRETARY
CERTIFIED TRUE COPY

For Dawood Capital Management Limited
(Management Company)