



DAWOOD CAPITAL MANAGEMENT LIMITED

5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: www.edawood.com E-mail: dcm@edawood.com

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

July 27, 2016

Sub: Financial Result of First Dawood Mutual Fund for the Year ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM) Manager of First Dawood Mutual Fund in their meeting held on Wednesday July 27, 2016 at 4:00 p.m. at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) CASH DIVIDEND

It has been approved by Board of Directors to issue cash dividend of Rs 0.1218 per unit.

AND/OR

(ii) BONUS UNITS

AND/OR

(iii) RIGHT SHARES -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

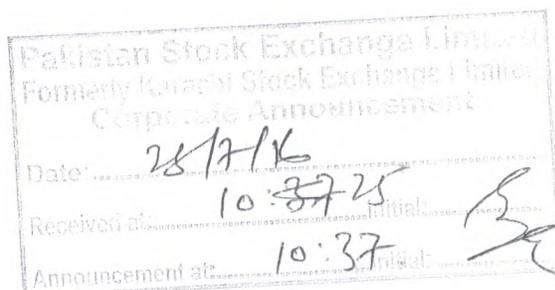
The financial result of the Fund is enclosed.

The above entitlement will be paid to the unit holders whose names appear in the Register of Unit holders on July 27, 2016.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,


Waris Qamil
Company Secretary



**FIRST DAWOOD MUTUAL FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 (Rupees)	2014 (Rupees)
Income			
Mark-up / interest income on investments and bank balances	13	18,742,273	18,093,827
Gain on sale of securities classified as fair value through profit and loss – net		-	125,648
Dividend Income		2,154,340	1,535,209
Unrealised appreciation in value of investment at fair value through profit or loss		94,767,426	77,814,806
Total Income		115,664,039	97,569,480
Expenses			
Remuneration of management company	8	9,818,957	6,945,220
Sales tax on management fee	8.3	1,708,499	1,208,468
FED on management fee		1,571,033	1,111,235
Remuneration of trustee	9	848,899	645,892
Annual fee to Securities and Exchange Commission of Pakistan	10	417,306	295,171
Securities' transactions cost		226,860	182,533
Auditor's remuneration	14	420,000	420,000
Bank charges		775	618
Advertisement		-	56,400
Workers' Welfare Fund	11.1	2,005,462	1,726,635
Fees and subscription		258,617	252,201
Printing charges		120,000	120,000
Total expenses		17,396,408	12,964,373
Net income from operating activities		98,267,631	84,605,117
Element of (losses) / gains and capital (losses) / gains included in prices of units issued less those in units redeemed - net			
Net Income for the year		98,267,631	84,605,117

The annexed notes from 1 to 21 form an integral part of these financial statements.


COMPANY SECRETARY
 For Dawood Capital Management Limited
 (Management Company)
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