



**PAKISTAN STOCK EXCHANGE LIMITED**  
(formerly: Karachi Stock Exchange Limited)

PSX/N-4265

**NOTICE**

July 28, 2016

Reproduced hereunder the letter No. **PSX/C-942-5529** dated July 22, 2016 sent to **DATA AGRO LIMITED**, by the Exchange and response received from the Company, vide their letter No. **DAL/SECP/16/305** dated July 25, 2016 for information of all concerned.  
(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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(Formerly Karachi Stock Exchange Limited)  
Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.  
UAN: 111-001-122 Fax: 32410825  
Website: [www.psx.com.pk](http://www.psx.com.pk) Email: [info@psx.com.pk](mailto:info@psx.com.pk)

**C-942-5529**

Ref. No. PSX/ \_\_\_\_\_

July 22, 2016

Courier Service

**The Company Secretary**  
Data Agro Limited  
3-A, Race View  
Jail Road  
Lahore

**Subject: Trading price and Volume of Data Agro Limited**

Dear Sir,

This is with reference to the letter No. **SMD/SSSED/DAAG/265/2016/446.67** dated July 17, 2016 received from Securities & Exchange Commission of Pakistan, addressed to you and copy marked to the Exchange on the subject (Copy attached).

You are requested to furnish your comments immediately, as advised by the Commission, for its dissemination to all concerned.

Yours sincerely,

**Muhammad Ghufuran**  
Deputy General Manager – Operations

**Copy to:**

**Mr. Muhammad Umar**  
Assistant Director (SSSED)  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

**Managing Director – PSX**

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Ref: DAL/SECP/16/305  
July 25, 2016

## DATA AGRO LIMITED

Room No. 602, 6th Floor Eden Heights, Jail Road,  
Gulberg-IV, Lahore. Phone/Fax: 042 35786736  
Email: data@brain.net.pk



Mr. Muhammad Umair  
Assistant Director (SSED)  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

Subject : Trading price and volume of DAAG

Dear Sir

Refer to your later No. SMD/SSED/DAAG/265/2016/4465-67 regarding abnormal activity and increase in share price of DAAG /Data Agro Limited during trading in Pakistan Stock Exchange. You required comments/ clarification for said increase in terms of Section 97 of the Securities Act, 2015.

Please note that on our part there is no material change which can affect the price of our company's share. We are also surprised at this increase and do not have any justification or reason for this. We are also unaware of any news or development in seed and agricultural sector which is affecting the price of our company's share.

You are kindly requested to take necessary action accordingly.

Assuring you of our best cooperation.  
Thanking you.

Sincerely,  
For DATA AGRO LIMITED

(Suhail Mehmood)  
Company Secretary

✓ Copy to:  
Muhammiad Ghufraan  
Deputy General Manager – Operation  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

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# Securities and Exchange Commission of Pakistan

Securities Market Division  
Surveillance, Supervision and Enforcement Department

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"Say No to Corruption"

No. SMD/SSSED/DAAG/265/2016 / 4465.67

June 17, 2016

The Company Secretary,  
Data Agro Limited,  
3-A,  
Race View Jail Road,  
Lahore.

**Subject: Trading price and volume of DAAG**

This is with reference to the trading data of Data Agro Limited ("DAAG") at the Pakistan Stock Exchange Limited ("PSX").

2. In this regard, while reviewing the data of the company at the Karachi Automated Trading System ("KATS"), it has been observed that the trading price and volume of DAAG, during June 2016, has experienced volatility/abnormal trend, details of which are provided below:

Trade Date	Scrip	Volume	Open	High	Low	Close
6/16/2016	DAAG	31500	19.2	20.2	20.18	20.2
6/15/2016	DAAG	37500	18.2	19.2	18.94	19.2
6/14/2016	DAAG	27500	17.2	18.2	17.62	18.2
6/13/2016	DAAG	76500	16.2	17.2	16.6	17.2
6/10/2016	DAAG	277000	15.2	16.2	15.5	16.2
6/9/2016	DAAG	85500	14.2	15.2	15	15.2
6/8/2016	DAAG	96500	13.2	14.2	13.27	14.2
6/7/2016	DAAG	1500	13.45	13.2	13.2	13.2
6/6/2016	DAAG	5500	13.71	13.6	13.3	13.45
6/3/2016	DAAG	136500	14.64	15.64	13.64	13.71
6/2/2016	DAAG	115000	14.55	15.48	13.85	14.64
6/1/2016	DAAG	73000	13.8	14.8	13.4	14.55

3. Keeping in view the above and in the absence of any announcement from the Company, you are required to clarify the reason for the substantial volatility in price/volume and furnish your comments in term of Section 97 of the Securities Act, 2015, immediately.

4. It may also please be noted that the clarification from DAAG about any said speculation/rumors may please be disseminated to PSX before the opening of the trading session.

**Muhammad Umair**  
Assistant Director (SSSED)  
Securities Market Division

Copy to:  
The Chief Executive,  
Data Agro Limited,  
3-A,  
Race View Jail Road,  
Lahore.

Fax No. 042-35408479

✓ The Managing Director,  
Pakistan Stock Exchange Limited,  
Pakistan Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Fax No. 021-32442099