

Ref: PSML/SECP/2016  
September 05, 2016

Mr. Muhammad Shamaoun  
Deputy Director – SSED  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
Surveillance, Supervision and Enforcement Department  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

Sub: **UNUSUAL TRADING IN THE SCRIP OF PANGRIO SUGAR MILLS LIMITED**

Dear Sir:

Kindly refer to your letter No. SMD/SSED/PNGRS/279/2016/4643-4645 dated August 18, 2016 regarding unusual movement in the price and volume of the shares of the Company.

In this connection, we would like to submit that the company is not in operation for the last three years and we did not make any declaration / announcement which may affect the price of our shares. We are also surprised that in absence of any announcement from our Company, how the price and volume of our scrip has so much increased.

We are quite unaware of the reason for this unusual movement in our shares. The increase may be the act of the forces which are controlling the shares market.

It will be appreciated if you would kindly let us know the factors behind this unusual movement, if it is known to you.

Thanking you,

Yours faithfully,  
For PANGRIO SUGAR MILLS LIMITED



**ABBAS ALLY AGHA**  
Chief Executive

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