

SAFA TEXTILES LIMITED

Established - 1984

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

29<sup>th</sup> Oct, 2016

Subject : Financial Results for the Quarter ended on Sept 30, 2016

Dear Sir

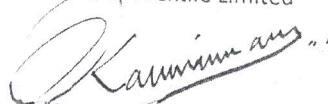
We have to inform you that the Board of Director of the Company in 29<sup>th</sup> October, 2016 at 9:30 am at the registered Office of the company ,Plot No.26 & 26/1 ,sector 12-D North Karachi Industrial Area Karachi, have discussed and approved the financial results of the company Accounts for the first quarter ended on September 30, 2016.

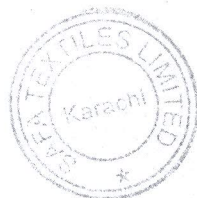
The Operating results of the Company are as follows:

	September 30 2016 (Rupees '000)	September 30 2015 (Rupees '000)
Sales		
Cost of Goods sold	2,583,354	141,874,037
Gross profit	<u>(4,069,398)</u>	<u>(154,245,387)</u>
Operating Expenses	(1,486,045)	(12,371,350)
Net Profit/(loss) after Tax	(1,678,483)	(11,968,045)
Un appropriate profit/ loss brought forward	(2,564,833)	(28,319,199)
Un appropriate profit/ loss carried forward	(372,182,490)	(188,558,524)
Earnings per Share	(374,747,323) (0.64)	(216,877,723) (7.08)

A complete profit and loss statement for the Quarter ended on September 30, 2016. We will shortly send you 300 copies of printed accounts for distribution amongst your members.  
Thanking your


Yours Sincerely  
For SAFA Textile Limited


  
(Company Secretary)  
Kamran Imam



Pakistan Stock Exchange Limited  
Formerly Karachi Stock Exchange Limited  
Corporate Announcement

Date: 31/10/16

Received at: 2:41 Initial: 

Announcement at: 2:43 Initial: 



Factory: Plot No. 26 & 26/1, Sector 12-D,  
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