

## S.G. Fibre Limited

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Email: info@sglyne.com internet: www.sglyne.com

Date: September 30, 2016

The General Manager Karachi Stock Exchange (Guarantee) Limited Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,

Subject:

Financial Results For the Period ended September 30, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on October 31 , 2016 at 01.00 pm. at Gloria Jean's Coffees,122-A Malik Heights, S.M.C.H.S., Karachi. To approve the accounts for the first quarter ended September 30, 2016 and recomended the Nil.

The financial results of the Company are as follows:

|  |   | Profit and Loss Account    |   |
|--|---|----------------------------|---|
|  |   | 2016                       | 2015                                    |
| Sales  |   | Rupees                     |   |
| Cost of sales                                      |   | (5,515,870)                | (6,397,708)                             |
| Gross loss   |   | (5,515,870)                | (6,397,708)                             |
| Administrative and selling expenses Operating loss |   | (3,223,760)<br>(8,739,630) | (1,919,549)                             |
| Other income                                       |   | 3,680,691                  | (8,317,257)<br>2,236,872                |
| Financial charges Provision for doubtful debts     | • | (5,058,939)                | (6,080,385)                             |
| Loss before taxation                               |   | (5,058,939)                | (6,080,385)                             |
| Provision for taxation -Current -Deferred          |   |                            | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Loss after taxation                                |   | (5,058,939)                | (6,080,385)                             |
| Loss per share - basic and diluted                 |   | (0.34)                     | (0.41)                                  |

Yours sincerely, For S.G.Fibre Limited

C/H

Director

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