

HALLMARK INSURANCE COMPANY LIMITED

Hallmark Insurance Company Limited
Suite # 1001, Uni Centre,
10th Floor, I.I. Chundrigar Road,
Karachi, Pakistan.
Off: 021-32414419
021-37011105
Fax: 021-32416288
Email:hallmark@bizcorei.com

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

December 5, 2016
Our Ref: HICL-C-8792016

Dear Sir,

**HALLMARK INSURANCE COMPANY LIMITED
COMPANY'S REGISTRATION NO. 0009011
SUCCESSFULLY COMPLETED REVOCATION PROCESS OF NONLIFE – INSURER LICENSE
UNDER THE INSURANCE ORDINANCE, 2000**

We are writing to inform you that the captioned process has been completed now successfully, by the Securities and Exchange Commission of Pakistan (SECP), the Insurance Division, that was initiated many months back, on request of the members of the Company to revive the Company at an early date.

In this connection, SECP has issued the SRO # 1079(I)/2016 dated November 22, 2016; that was communicated to us through a letter from SECP's Insurance Division bearing reference NO. ID/Enf/Hallmark/20167605 dated November 24, 2016 confirming the above effect to the Company. Copies of both the documents have been attached herewith for your perusal and necessary action thereon.

Keeping in view of the above change, you are therefore requested to kindly publish/ announce the above facts as required in this regard. This is to inform further that we are also informing this effect to our shareholders and general public vide publication sent today in Daily Urdu and an English News Paper. 27

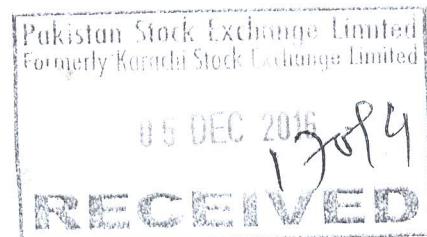
You are therefore requested to kindly restore the securities of the Company from "Default Segment" to "Normal Counter" and allow the shareholders for trading of their shares. As you know that we are at revival stage, so we do also request you to kindly provide us necessary guidelines/ requirements to be completed in this regard, so that we can remove all the non-compliance and move forward to resume its business afresh and enabling us to commence to pay the dividend to the share holders as soon as possible.

We hope that you will accede to our request and we seek your cooperation in this regard.

Yours truly,


Company Secretary
For Hallmark Insurance Company Limited
Karachi.

5.10



Encl: As stated above.

Cc to: Securities and Exchange Commission of Pakistan, CRO
4th Floor, State Life Building No. 2, Wallace Road, Karachi.



INSURANCE DIVISION

Islamabad

No. ID/Enf/Hallmark/2016 7608

November 24, 2016

✓ M/s. S. M. Suhail & Co.
Chartered Accountants
1014, Uni Centre, I.I. Chundrigar Road
Karachi

Subject: Application for Revocation of Registration under Insurance Ordinance, 2000

Dear Sir(s),

This is with reference to your letter dated November 3, 2016 regarding the Application of Hallmark Insurance Company Limited ("the Company") for revocation of its registration under the Insurance Ordinance, 2000.

2. In this regard, I am directed to inform you that the Commission, in exercise of the powers conferred by sub-section (2) of section 9 of the Insurance Ordinance, 2000, has accorded the approval of revocation of registration of the Company to carry on insurance business, upon fulfillment of the requirements of the law in this behalf. The Company shall not be authorized to carry on insurance business in Pakistan with immediate effect. Copy of notice of revocation of registration of the Company is enclosed herewith.

Yours Sincerely,

Shafiq-ur-Rehman
Deputy Director (Insurance)

cc:

The Chief Executive
Hallmark Insurance Company Ltd.
Suite No. 1001, Uni Centre, 10th Floor
I.I. Chundrigar Road
Karachi

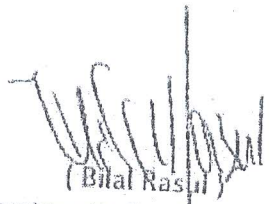
Encl: as above.

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, 22nd November, 2016

NOTIFICATION

S.R.O. 16479 (I)/2016.- Pursuant to sub-section (1) of section 10 of the Insurance Ordinance, 2000 (XXXIX of 2000) (hereinafter referred to as 'the Ordinance'), notice is hereby given that the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by sub-section (2) of section 9 of the Ordinance, has revoked the registration of "Hallmark Insurance Company Limited" (hereinafter referred to as 'the Company'), as a non-life insurer, with effect from the date of this notice, upon being satisfied with respect to the application for revocation of the registration of the Company after fulfillment of the requirements of the law in this behalf. The Company shall not be authorized to carry on business of insurance in Pakistan henceforth. All the Directors and Chief Executive of the Company have undertaken that the Company would be liable for making payment of any liability in respect of the insurance business which may arise in future.


(Bilal Rasool)
Secretary to the Commission