



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-988

NOTICE

February 16, 2017

Reproduced hereunder letter dated February 16, 2017 received from ISHTIAQ TEXTILE MILLS LIMITED, regarding APPLICATION FOR VOLUNTARY DELISTING OF ISHTIAQ TEXTILE MILLS LIMITED FROM PAKISTAN STOCK EXCHANGE LIMITED, for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



ISHTIAQ TEXTILE MILLS LIMITED

16 February, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

APPLICATION FOR VOLUNTARY DELISTING OF ISHTIAQ TEXTILE MILLS LIMITED FROM PAKISTAN STOCK EXCHANGE LIMITED

Dear Sir,

Reference to above captioned subject. We are conveying you the intention of the sponsors to buy-back **603,000** ordinary shares comprising of **14.19%** of the total paid up share capital of "Ishtiaq Textile Mills Limited" (the 'Company'), and the decision of the board of directors of the company to de-list the Company from Pakistan Stock Exchange Limited (the 'PSX') under its voluntary delisting regulations, due to persistent losses.

In the above context, we are submitting you a formal intimation with the request to de-list the company and approve the purchase of shares from the minority shareholders of the Company, at a price not less than **Rs.11.18** per share in a meeting with directors of the company.

Regards,

Dewan Zubair Ahmed Farooqui
Chairman

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