



S.G. Fibre Limited

B-40, S.I.T.E., Karachi, Pakistan

Tel (021)2561190-3 Fax# (021)2563113

Email: info@sglyne.com internet: www.sglyne.com

Date: February 27, 2017

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : **Financial Results For the Period ended December 31, 2016**

We have to inform you that the Board of Directors of our Company in their meeting held on February 27, 2017 at 01.00 pm. at Gloria Jean's Coffees, 122-A Malik Heights, S.M.C.H.S., Karachi.

To approve the accounts for the half year ended December 31, 2016

Further, no dividend was recommended.

The financial results of the Company are as follows:

	Profit and Loss Account			
	Half year ended December 31, 2016	December 31, 2015	Quarter ended December 31, 2016	December 31, 2015
	----- Rupees -----			
Sales	-	-	-	-
Cost of sales	(11,030,109)	(13,437,995)	(5,514,238)	(7,040,287)
Gross loss	(11,030,109)	(13,437,995)	(5,514,238)	(7,040,287)
Administrative and selling expenses	(6,476,696)	(3,810,991)	(3,252,936)	(1,891,442)
Operating loss	(17,506,805)	(17,248,986)	(8,767,174)	(8,931,729)
Profit on sale of property plant and equipment	-	6,185,935	-	6,185,935
Other income	10,353,051	4,247,130	6,672,360	2,010,258
	(7,153,754)	(6,815,921)	(2,094,814)	(735,537)
Financial charges	-	(8,361)	-	(8,361)
Loss before taxation	(7,153,754)	(6,824,282)	(2,094,814)	(743,898)
Provision for taxation - Current Tax	-	-	-	-
- Deferred Tax	3,998,695	-	-	-
Loss after taxation	(3,155,059)	(6,824,282)	(2,094,814)	(743,898)
Other comprehensive income	-	-	-	-
Total comprehensive income	(3,155,059)	(6,824,282)	(2,094,814)	(743,898)
Loss per share - basic and diluted	(0.21)	(0.45)	(0.14)	(0.05)

Yours sincerely,
For S.G.Fibre Limited

Director

Pakistan Stock Exchange Limited
The Pakistan Stock Exchange Limited
Corporate Announcement

27/2/17

2:45

2:47