



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N- 2943

NOTICE

May 05, 2017

The Securities and Exchange Commission of Pakistan vide an e-mail dated April 28, 2017 forwarded the Order of the Honorable Lahore High Court regarding **dissolution of Pakistan Guarantees Insurance Company Limited** reproduced hereunder for information of all concerned.

(Copy of the same is also available on our Website www.Psx.com.pk)

JUDGMENT:

Addl. Registrar of Companies, SECP,

VERSUS

Pakistan Guarantees Insurance Company Limited

Date of hearing: 15.07.2015.

Petitioner by: Mr. Umair Mansoor Advocate for petitioner/SECP.

Respondent by: Barrister Ahmad Pervez Advocate for respondent.

Shams Mehmood Mirza, J:- Learned official liquidator has submitted his final report No.02 according to which the company (in liquidation) has no assets in regard to which the liquidation process can take place. Learned counsel appearing on behalf of SECP confirms his position. He, however, submits that there is an office consisting of one room which is in possession of the official liquidator. Learned official liquidator submits that ownership of this office is not ascertainable and furthermore, the tax authorities have already sealed the said office. The learned official liquidator is directed to hand over the keys of the lock of the office to the Deputy Registrar (J) of this Court.

2. In the circumstances, the company (in liquidation) is ordered to be dissolved in terms of Section 350 of the Companies Ordinance, 1984. The official liquidator is directed to immediately forward to the Registrar of the Companies/SECP a copy of this order. Office is directed to consign the file to the record.

3. The petitioner is directed to remit a sum of Rs.200,000/- to the official liquidator as his remuneration for the services rendered.

(Signature)
(Shams Mehmood Mirza)
Judge.

Examiner Copy
12/7/15
Appointed by the Board of Directors of PSX
Lahore, Pakistan, dated 12/7/15

TRUE COPY
C.O. No. 66/2015
Dated 28/7/15
Examiner, JIS (Commercial Branch)
Lahore High Court, Lahore