



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-3741

NOTICE

June 12, 2017

Reproduced hereunder letter received from ZAHUR COTTON MILLS LIMITED, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).



Zahur Cotton Mills Ltd.

55-C/1, Gulberg-3, Lahore, Pakistan
Tel: 92-42-5752609, 5753529
Fax: 92-42-5712261
"Without Prejudice"

Mr Muhammad Ghufan

Deputy General Manager

Pakistan Stock Exchange Ltd

Stock Exchange Road

Karachi – 74000 (Tel: 021-111-001-122)

Dated: 8th June 2017

SUBJECT: Voluntary Delisting & Buy Back of Shares by the Sponsors of the Company

Dear Sir,

We are really surprised and shocked to receive your letter No: PSX / C-790-4018 dated June 5, 2017 whereby you have notified us with the penalty amount of Rs. 205,830,000/- for late submission of Annual / Quarterly accounts.


This penalty imposed by you is more than 3 (three) times the value of the project (As per valuation report of ZCM) sent to you earlier.

In the larger interest of the shareholders, you are requested to kindly allow complete waiver of the above mentioned penalty amount.

Earlier vide our letter dated 8th May 2017, and our earlier letters dated 25-11-2016, 26-11-2016, 28-11-2016 & 28-12-2016 we had requested for the waiver of these penalty & surcharges.

In the interest of generally public & share holders of Zahur Cotton Mills Ltd, we would like to request the Managing Director & the Board of Directors of Pakistan Stock Exchange Ltd, through you once again, with the request for complete Waiver of all Penalties & Surcharges.

Yours Truly


(Javed Zahur)

Chief Executive.

C.C. Managing Director

Pakistan Stock Exchange Ltd

Encl: ZCM letter dated 8th May 2017