Habib Insurance Company Limited
Profit and Loss Account
For the year ended December 31, 2013

	Fire and property	Marine and transport	Motor	Other classes	2013 Aggregate	2012 Aggregate Restated
Revenue account	----------(Rupees in '000)----------					
Net premium revenue	90,064	147,681	120,718	79,869	**438,332**	435,966
Net claims	(10,550)	(45,907)	(90,459)	(68,107)	**(215,023)**	(229,906)
Premium deficiency expense	-	-	-	(1,516)	**(1,516)**	-
Expenses	(67,973)	(38,599)	(22,210)	(22,009)	**(150,791)**	(137,586)
Net commission	20,550	(3,206)	(13,762)	(1,416)	**2,166**	(5,451)
Underwriting result	32,091	59,969	(5,713)	(13,179)	**73,168**	63,023
Net investment income					**240,301**	204,350
Other income - net					**11,061**	9,279
General and administration expenses					**(54,173)**	(66,903)
Profit before tax					**270,357**	209,749
Taxation - net					**(26,376)**	(14,761)
Profit after tax					**243,981**	194,988
Other comprehensive income						
Re-measurements: actuarial loss on obligation					**(4,927)**	(2,318)
Related tax impact					**1,675**	811
Total comprehensive income for the year					**240,729**	193,481
Profit and loss appropriation account						
Balance at commencement of the year					**208,110**	172,287
Total comprehensive income for the year					**240,729**	193,481
Issuance of bonus shares for the year 2012 @ nil (2011 :10%)					-	(45,045)
Cash dividend for the year ended December 31, 2012 at Rs. 1.75 per share (2011: Rs. 1.25 per share)					**(173,425)**	(112,613)
					67,304	35,823
Balance of unappropriated profit at end of the year					**275,414**	208,110
					(Rupees)	
Earnings per share of Rs. 5 each					**2.46**	1.97