

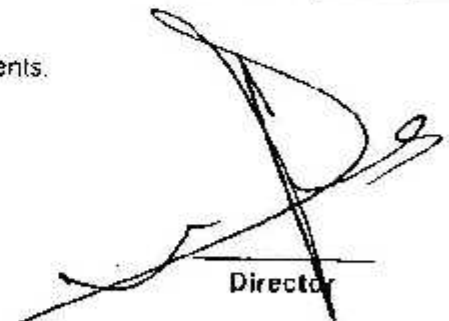
**FIRST PARAMOUNT MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014**

	Note	June 30, 2014 ----- (Rupees) -----	June 30, 2013 -----
Operating income	19	55,202,754	42,027,539
Operating costs			
Operating expenses	20	35,628,979	23,768,937
Provision / (reversal) for doubtful recoveries		289,584	(746,393)
		(35,918,563)	(23,022,544)
		19,284,191	19,004,995
Other income - net	21	1,460,549	5,276,692
		20,744,740	24,281,687
Financial charges	22	(6,445,625)	(5,337,853)
Provision for workers' welfare fund		(285,982)	(378,877)
		14,013,133	18,564,957
Modaraba company's management fee	23	(1,625,523)	(2,153,535)
Profit before tax		12,387,810	16,411,422
Taxation	25	-	-
Profit for the year		12,387,810	16,411,422
Earnings per certificate - basic and diluted	24	1.48	1.96

The annexed notes 1 to 33 form an integral part of these financial statements.


Chief Executive


Director


Director