



The financial results of Invest and Finance Securities Limited for the half year and second quarter ended December 31, 2014 are as follows:

	Half Year Ended		Second Quarter Ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	--- Rupees ---		--- Rupees ---	
<b>OPERATING REVENUES</b>				
Operating revenues	<b>48,493,639</b>	60,179,107	<b>31,172,845</b>	35,798,717
Gain on sale of investments - net	<b>25,212,059</b>	55,042,995	<b>14,607,299</b>	23,756,272
	<b>73,705,698</b>	115,222,102	<b>45,780,144</b>	59,554,989
Operating expenses	<b>(31,698,341)</b>	(31,462,243)	<b>(13,829,885)</b>	(16,306,627)
Operating profit	<b>42,007,357</b>	83,759,859	<b>31,950,259</b>	43,248,362
Other operating income	<b>874,713</b>	573,582	<b>303,198</b>	470,672
Financial charges	<b>(1,271,386)</b>	(2,370,469)	<b>(589,814)</b>	(793,576)
Gain on revaluation of investments carried at fair value through profit and loss account-net	<b>10,916,440</b>	18,913,613	<b>9,463,294</b>	37,004,044
	<b>10,519,767</b>	17,116,726	<b>9,176,678</b>	36,681,140
<b>PROFIT BEFORE TAXATION</b>	<b>52,527,124</b>	100,876,585	<b>41,126,937</b>	79,929,502
<b>TAXATION</b>	<b>(4,892,143)</b>	(3,781,091)	<b>(3,980,391)</b>	(2,032,548)
<b>PROFIT AFTER TAXATION</b>	<b>47,634,981</b>	97,095,494	<b>37,146,546</b>	77,896,954
Other comprehensive income	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>47,634,981</b>	97,095,494	<b>37,146,546</b>	77,896,954
<b>Earnings per share - basic &amp; diluted</b>	<b>*1.65</b>	1.79	<b>*1.86</b>	1.84

\* The paid-up/issued capital of the Company has been reduced to Rs. 200,156,500/- comprising 20,015,650 ordinary shares of Rs. 10/- each as result of purchase/buy back of Company's own ordinary shares under and pursuant to the provisions of Section 95A of the Companies Ordinance, 1984 and the Companies (Buy-Back of Shares) Rules, 1999. Therefore, earnings have been calculated on the basis of weighted average number of ordinary shares.

**MUHAMMAD AWAIS**  
Director & Company Secretary



### **Other Information – Election of Directors and Extraordinary General Meeting**

The Board of Directors has fixed the number of Directors as 7 (seven) in accordance with the provisions of Section 178(1) of the Companies Ordinance, 1984 for the forthcoming election of Directors.

Extraordinary General Meeting of the Company will be held on Thursday, March 26, 2015 at 10.00 am at Karachi for holding of Election of Directors.

The Share Transfer Books of the Company will be closed from March 20, 2015 to March 26, 2015 (both days inclusive). Transfers received at the office of the Company's Share Registrar M/s. Technology Trade (Private) Limited, Dagia House, 241-C, Block-2, P.E.C.H.S., Off: Shahr-e-Quaideen, Karachi, Pakistan at the close of business on March 19, 2015 will be treated in time to attend and vote at the meeting.