Sectt /AKBL/ Board-01/126 /2015
Date: February 13, 2015

ASKARI BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2014

	2014	2013
	Rupees in '000	
Mark-up / return / interest earned	34,604,210	27,960,505
Mark-up / return / interest expensed	22,710,924	19,363,188
Net mark-up / interest income	11,893,286	8,597,317
(Reversal of) / provision against non-performing loans and advances - net	(83,198)	9,853,603
Impairment loss on available for sale investments	207,669	151,047
Provision for diminution in the value of investments - net	197,507	933,406
Reversal of provision against purchase under resale arrangement	-	(34,578)
Impairment loss on immovable assets	-	199,898
Bad debts written off directly	-	-
	321,978	11,103,376
Net mark-up / interest income / (expense) after provisions	11,571,308	(2,506,059)
NON MARK-UP/INTEREST INCOME		
Fee, commission and brokerage income	1,435,180	1,169,442
Dividend income	348,726	508,748
Income from dealing in foreign currencies	985,323	559,463
Gain on sale of securities - net	1,803,844	820,401
Unrealised gain on revaluation of investments classified as held for trading - net	-	-
Other income	744,134	540,390
Total non-markup / interest income	5,317,207	3,598,444
	16,888,515	1,092,385
NON MARK-UP/INTEREST EXPENSES		
Administrative expenses	10,934,450	9,396,803
Other provisions / write offs	46,956	113,514
Other charges	125,696	22,571
Total non-markup / interest expenses	11,107,102	9,532,888
	5,781,413	(8,440,503)
Extra ordinary / unusual items	-	-
PROFIT / (LOSS) BEFORE TAXATION	5,781,413	(8,440,503)
Taxation – current	(1,013,637)	(93,765)
– prior years'	-	-
– deferred	(752,844)	3,054,373
	(1,766,481)	2,960,608
PROFIT / (LOSS) AFTER TAXATION	4,014,932	(5,479,895)
Basic earnings / (loss) per share - Rupees	3.19	(5.90)