

ASSOCIATED SERVICES LIMITED
(Formerly Latif Jute Mills Limited)
CONDENSED STATEMENT OF PROFIT AND LOSS(UNAUDITED)
FOR HALF YEAR ENDED
DECEMBER 31,2014

	Note	Half Year ended		Quarter Ended	
		Dec.31 2014	Dec.31 2013	Dec.31 2014	Dec.31 2013
		Rupees	Rupees	Rupees	Rupees
Rental Income	7	6,288,480	7,087,629	3,123,120	3,943,308
Administrative Expenses		(3,098,020)	(4,028,650)	(1,057,415)	(1,800,183)
Finance Cost		(663,140)	(41,362)	(642,024)	(17,551)
		<u>(3,761,160)</u>	<u>(4,070,012)</u>	<u>(1,699,439)</u>	<u>(1,817,734)</u>
Gross Profit		2,527,320	3,107,617	1,423,681	2,125,574
Other Income		623,188	-	-	-
Profit before Taxation		<u>3,150,508</u>	<u>3,017,617</u>	<u>2,046,869</u>	<u>2,125,574</u>
Taxation		<u>(1,578,336)</u>	<u>(1,067,012)</u>	<u>(789,676)</u>	<u>(1,067,012)</u>
Profit after Taxation		<u><u>1,572,172</u></u>	<u><u>1,950,605</u></u>	<u><u>1,257,193</u></u>	<u><u>1,058,562</u></u>
Earning per share					
Basic and diluted		<u><u>0.44</u></u>	<u><u>0.55</u></u>	<u><u>0.35</u></u>	<u><u>0.30</u></u>

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR