



Ideal Spinning Mills Ltd.



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Karachi stock exchange road,
Karachi.

ISM/ACT/0462
Dated: 25-02-2015

Subject:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:30 p.m. on Feb 25, 2015 recommended the following:

Proposed Dividend : NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December	31 December	31 December	31 December
	2014	2013	2014	2013
------(Rupees in thousand)-----				
		Restated		Restated
SALES	1,257,244	1,127,041	620,071	604,135
COST OF SALES	(1,183,527)	(1,067,626)	(569,578)	(592,726)
GROSS PROFIT	73,717	59,415	50,493	11,409
DISTRIBUTION COST	(9,432)	(9,445)	(5,189)	(4,660)
ADMINISTRATIVE EXPENSES	(40,861)	(33,077)	(22,001)	(18,209)
OTHER EXPENSES	(2,928)	(436)	(2,928)	(436)
	(53,221)	(42,958)	(30,118)	(23,305)
	20,496	16,457	20,375	(11,896)
OTHER INCOME	880	17	237	17
PROFIT FROM OPERATIONS	21,376	16,474	20,612	(11,879)
FINANCE COST	(21,130)	(18,666)	(12,283)	(12,377)
PROFIT / (LOSS) / BEFORE TAXATION	246	(2,192)	8,329	(24,256)
TAXATION	(3,818)	(15,900)	2,543	(13,527)
(LOSS) / PROFIT AFTER TAXATION	(3,572)	(18,092)	10,872	(37,783)
(LOSS) / EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	(0.36)	(1.82)	1.10	(3.81)

For,
Ideal Spinning Mills Limited

Hand Signed

Director