

PREMIER INSURANCE LIMITED**Profit and Loss Account****For the year ended December 31, 2014**

(Amounts in Rupees '000)

						2014	2013
	Fire and property	Marine, aviation & transport	Motor	Others	Treaty	Aggregate	Aggregate
Revenue accounts							
Net premium revenue	243,593	65,469	333,712	51,732	-	694,506	652,924
Net claims	(169,166)	(28,543)	(110,866)	(38,545)	-	(347,120)	(573,236)
Management expenses	(74,597)	(20,049)	(102,196)	(15,842)	-	(212,684)	(202,327)
Net commission	(86,158)	(14,381)	(49,464)	6,229	-	(143,774)	(102,320)
Underwriting result	(86,328)	2,496	71,186	3,574	-	(9,072)	(224,959)
Investment income						145,734	173,463
Gain / (loss) on disposal of fixed assets						536	(42)
Rental income						4,692	4,043
General and administration expenses						(101,377)	(104,486)
Profit / (loss) before tax						40,513	(151,981)
Provision for taxation						(5,866)	(14,818)
Profit / (loss) after tax						34,647	(166,799)
Profit and loss appropriation account							
Balance at commencement of year						(93,938)	134,092
Profit after tax for the year						34,647	(166,799)
Other comprehensive income / (loss) for the year						263	(667)
Transfer from general reserves						60,564	-
Cash dividend for 2013 @ Rs 2 per share (2012 @ Rs 2 per share)						(60,564)	(60,564)
Balance unappropriated (loss) at the end of the year						(59,028)	(93,938)
Earnings / (loss) per share - basic and diluted (in Rupees)						1.14	(5.51)