



NIB / CSA / 156
22nd April 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

The General Manager
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Islamabad.

Fax # 111 573 329

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SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015

Dear Sirs,

We have to inform you that the Board of Directors of our Bank in its meeting held on Wednesday, the 22nd April 2015 at 11.30 AM at Karachi has recommended the following:

- | | |
|---|-----|
| i) Cash Dividend: | NIL |
| ii) Bonus Issue: | NIL |
| iii) Right Shares: | NIL |
| iv) Any other Entitlement / Corporate Action: | NIL |
| v) Any other price sensitive information: | NIL |

Unconsolidated and Consolidated financial results of NIB Bank Limited, for the First Quarter ended 31st March 2015, are attached.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Ather Ali Khan
Company Secretary

Encl: As above.

NIB Bank Limited
Unconsolidated Condensed Interim Profit and Loss Account (Unaudited)
For the quarter ended March 31, 2015

	Quarter ended	
	March 31, 2015	March 31, 2014
	(Rupees '000')	
Mark-up / Return / Interest earned	3,789,566	3,621,427
Mark-up / Return / Interest expensed	2,618,385	2,763,626
Net Mark-up / Interest Income	1,171,181	857,801
Provision / (Reversal) against non-performing loans and advances	116,203	(141,652)
(Reversal) / Provision for diminution in the value of investments	(2,190)	139
Bad debts written off directly	-	864
Net Mark-up / Interest income after provisions	1,057,168	998,450
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	369,089	388,308
Dividend income	31,680	119,062
Income from dealing in foreign currencies	37,162	145,026
Gain on sale of securities - net	472,143	104,468
Unrealized gain on revaluation of investments classified as held-for-trading	-	2,354
Other income	12,791	34,749
Total Non Mark-up / Interest income	922,865	793,967
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	1,519,649	1,362,770
Other provisions / write offs	2,057	-
Other charges	11,558	1,582
Total Non Mark-up / Interest expenses	1,533,264	1,364,352
Extraordinary / Unusual items	446,769	428,065
PROFIT BEFORE TAXATION	446,769	428,065
Taxation - Current	53,374	51,154
- Prior years	-	10,851
- Deferred	102,994	80,877
PROFIT AFTER TAXATION	156,368	142,882
APPROPRIATIONS:	290,401	285,183
Accumulated loss brought forward	(43,294,117)	(42,790,164)
Transfer to statutory reserve	(58,080)	(57,037)
Accumulated loss carried forward	(43,061,796)	(42,562,018)
Basic / diluted earnings per share (Rupees)	0.03	0.03



Ather Ali Khan
 Company Secretary

NIB Bank Limited
Consolidated Condensed Interim Profit and Loss Account (Unaudited)
For the quarter ended March 31, 2015

	Quarter ended	
	March 31, 2015	March 31, 2014
	(Rupees '000')	
Mark-up / Return / Interest earned	3,790,433	3,621,919
Mark-up / Return / Interest expensed	2,617,856	2,762,653
Net Mark-up / Interest Income	1,172,577	859,266
Provision / (Reversal) against non-performing loans and advances	116,203	(141,652)
(Reversal) / Provision for diminution in the value of investments	(2,190)	139
Bad debts written off directly	-	864
	114,013	(140,649)
Net Mark-up / Interest income after provisions	1,058,564	999,915
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	475,242	493,376
Dividend income	32,932	27,770
Income from dealing in foreign currencies	37,162	145,026
Gain on sale of securities - net	466,654	112,812
Unrealized (loss) / gain on revaluation of investments classified as held-for-trading	(16,222)	29,424
Other income	29,507	34,765
Total Non Mark-up / Interest income	1,025,275	843,173
	2,083,839	1,843,088
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	1,572,106	1,423,861
Other provisions / write offs	2,057	-
Other charges	12,893	4,209
Total Non Mark-up / Interest expenses	1,587,056	1,428,070
Share of (loss) / profit of associates	(331,193)	176,101
Extraordinary / Unusual items	-	-
PROFIT BEFORE TAXATION	165,590	591,119
Taxation - Current	80,445	77,109
- Prior years	-	10,851
- Deferred	71,203	80,278
	151,648	168,238
PROFIT AFTER TAXATION	13,942	422,881
Attributable to:		
Equity shareholders of the Bank	14,122	413,199
Minority unit holders of PICIC Stock Fund and PICIC Islamic Stock Fund	(180)	9,682
	13,942	422,881
APPROPRIATIONS:		
Accumulated loss brought forward	(42,432,340)	(41,716,290)
Transfer to statutory reserve	(58,080)	(57,037)
Minority unit holders share of PICIC Stock Fund and PICIC Islamic Stock Fund transferred to other liabilities	180	(9,682)
Accumulated loss carried forward	(42,476,298)	(41,360,128)
Basic / diluted earnings per share (Rupees)	0.001	0.040



Ather Ali Khan
Company Secretary