

ANNOUNCEMENT

Ref.No.CL/192/15

Dated:29-04-2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**SUBJECT: FINANCIAL STATEMENT (UN-AUDITED) DEPICTING
FINANCIAL RESULTS UPTO NINE MONTH PERIOD
ENDED MARCH 31, 2015**

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We have to inform you that the Board of Directors of our Company in their meeting held at 11.00 A. M. on Wednesday, the April 29, 2015 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:-

<u>CASH DIVIDEND</u>	<u>NIL</u>
<u>BONUS SHARES</u>	<u>NIL</u>
<u>RIGHT SHARES</u>	<u>NIL</u>
<u>ANY OTHER ENTITLEMENT</u>	<u>NIL</u>

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The financial results of the Company as approved by the Board are as follows:-

	Quarter ended March 31,		for Nine month ended March 31,	
	2015 Rupees	2014 Rupees	2015 Rupees	2014 Rupees
Sales	568,135,582	576,953,317	1,615,697,403	1,636,828,722
Cost of sales	610,212,769	593,376,851	1,753,972,394	1,853,344,555
Gross (Loss)	(42,077,187)	(16,423,534)	(138,274,991)	(216,515,833)
Other operating income	5,267,114	2,564,227	16,979,129	109,648,852
	(36,810,073)	(13,859,307)	(121,295,862)	(106,866,981)
Selling and distribution expenses	6,195,634	3,141,397	22,072,282	10,824,202
Administrative expenses	31,334,386	32,919,828	93,437,036	94,889,874
Other operating expenses	-	-	-	-
Finance cost	21,846,488	36,989,623	76,124,805	85,356,755
	59,376,508	73,050,848	191,634,123	191,070,831
(Loss) for the period before taxation	(96,186,581)	(86,910,155)	(312,929,985)	(297,937,812)
Provision for taxation	2,139,001	577,584	12,177,985	3,688,763
(Loss) for the period after taxation	(98,325,582)	(87,487,739)	(325,107,970)	(301,626,575)
Earnings per share - Basic	(0.86)	(0.76)	(2.83)	(2.62)

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We will be sending you 200 copies of the said printed Financial Statements for distribution amongst the members of the Exchange. In the meanwhile, we are sending herewith 5 copies of printed accounts for the period ended March 31, 2015 as required U/S 245 (b) of the Companies Ordinance 1984.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.


(MUHAMMAD ARSHAD)
COMPANY SECRETARY

Enls:- As above.

NOTE: Announcement has been made to the extent of relevant matters only by remaining within the limits of Form-7 of the Correspondence Manual.