



INVEST AND FINANCE SECURITIES LIMITED

The financial results of Invest and Finance Securities Limited for the year ended June 30, 2015 are as follows:

	2015 Rupees	2014 Rupees
OPERATING REVENUE		
Operating revenue	110,914,633	118,976,737
Gain on sale of investments - net	82,917,635	142,689,408
	<u>193,832,268</u>	261,666,145
EXPENDITURES		
Administrative and general expenses	<u>(69,002,162)</u>	(64,688,635)
Operating profit	124,830,106	196,977,510
Other income - net	43,906,407	1,725,648
Other charges	(2,990,827)	(4,000,030)
Financial charges	(5,365,917)	(7,385,660)
(Loss)/gain on re-measurement of investments carried at fair value through profit and loss account - net	(10,838,394)	12,684,041
	<u>24,711,269</u>	3,023,999
PROFIT BEFORE TAXATION	149,541,375	200,001,509
TAXATION	<u>(11,018,436)</u>	(8,683,397)
PROFIT AFTER TAXATION	138,522,939	191,318,112
Other comprehensive income	-	-
Total comprehensive income for the year	<u><u>138,522,939</u></u>	<u><u>191,318,112</u></u>
Earnings per share - basic and diluted	<u><u>5.66</u></u>	<u><u>4.06</u></u>

* The earnings have been calculated on the basis of weighted average number of ordinary shares due to reduction in paid-up/issued capital of the Company as a result of buy back of shares under Section 95A of the Companies Ordinance, 1984.