

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

August 27, 2015

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Year Ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on August 27, 2015 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the year ended June 30, 2015.

The Financial results of the Modaraba for the year ended June 30, 2015 are as follow:

	2015	2014
	------(Rupees)-----	
Revenue	2,699,426,305	2,542,211,151
Operating expenses	(1,987,050,015)	(1,669,589,435)
Gross Profit	712,376,290	872,621,716
Administrative and distribution expenses	(108,985,285)	(90,720,299)
Provision against potential ljarah losses and operation & maintenance income	(8,891,118)	(18,191,882)
Finance costs	(209,240,054)	(165,752,412)
Other income	38,005,105	74,285,001
	(289,111,352)	(200,379,592)
	423,264,938	672,242,124
Modaraba Management Company's remuneration	(10,088,227)	(6,514,554)
Sindh sales tax on Modaraba Management Co.'s remuneration	(1,412,352)	(977,183)
	411,764,359	664,750,387
Workers' welfare fund	(8,235,287)	(13,295,008)
Profit for the year	403,529,072	651,455,379
Earnings per certificate - basic & diluted (restated)	2.89	4.84

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CASH DIVIDEND

The Board recommended the payment of final Cash Dividend for the year ended June 30, 2015 at Rs. 2 per Certificate i.e. 20%.

BONUS CERTIFICATES

Nil

AND

RIGHT CERTIFICATES

The Board has also recommended to offer 20% Right Certificates at a premium of Rs. 13.30/- per Certificate in proportion of 1 Certificate for every 5 Certificates held.

ANNUAL REVIEW MEETING

The Annual Review Meeting of the Modaraba will be held on October 30, 2015 at 04:00 PM at the Registered Office 21/3 sector 22, Korangi Industrial Area, Karachi, to review the performance of the Modaraba for the year ended June 30, 2015.

BOOK CLOSURE

The Certificate Transfer Books of the Modaraba will be closed from October 24, 2015 to October 30, 2015 (both days inclusive). Transfers received in order, upto close of business on October 23, 2015 at our Registrar Office M/s JWAFR Registrar Services (Pvt) Limited, room No. 505, Kashif Centre, 5th floor main Shahra e Faisal, Karachi will be treated in time for the purpose of above entitlement to the transferees. For the purpose of Right issue, a separate book closure will be announced after approval by the relevant authorities

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of ARM.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Ilyas Asif
Company Secretary