

Dated: 17 September 2015

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Appointment of Chairman, Directors and Chief Executive**

Dear Sir,

In pursuant to Section 180 (2) of the Companies Ordinance, 1984 regarding filling of casual vacancy; we have to inform you that pursuant to resignation of Mr. Romain Dequesne with effect from 25 August, 2015, the Board of Directors of the Company hereby appointed Mr. Bilal Bin Zafar, bearing CNIC no. 61101-6740071-9, as director of the Company to hold office for the remainder of the term, via resolution by circulation on 10 September, 2015. The revised Company's Board will be as follows:

1. Mr. Jameel Yusuf
2. Mr. Ali Jameel
3. Mr. Andrew Borda
4. Mr. Saad Nissar
5. Mr. Waqar Ahmed Malik
6. Mr. Syed Nadir Shah
7. Mr. Bilal Bin Zafar

Mr. Jameel Yusuf will remain the Chairman of the Board of Directors and Mr. Saad Nissar will remain as Chief Executive Officer of the Company.

You may please inform members of your Exchange accordingly.

Yours Sincerely,



**Syed Ali Hassan Zaidi**  
Company Secretary

Resolution Enclosed

**EXTRACTS OF RESOLUTION BY CIRCULATION OF THE BOARD OF DIRECTORS OF TPL DIRECT INSURANCE LIMITED ON 10 SEPTEMBER 2015**

**“RESOLVED THAT** Mr. Bilal Bin Zafar, bearing CNIC no. 61101-6740071-9, be hereby appointed as Director of the Company pursuant to Section 180 (2) of the Companies Ordinance, 1984, to fill the casual vacancy pursuant to the resignation of Mr. Romain Dequesne with effect from August 25, 2015, for the remaining term.”

That the above resolution be communicated to the relevant authorities, if require; and shall constitute the Company's Mandate to the above authorities to remain in force until revoked by notice in writing to the above authorities signed by the Chairman or any Director or the Secretary acting or purporting to act on behalf of the Company. For this purpose, any instruction varying or purporting to vary the mandate contained in the above resolution shall be deemed a revocation.

I hereby certify that the above resolution was duly passed through circulation by Board of Directors of the Company on 10 September, 2015 and the same has been entered in the minutes of meeting of the Company in accordance with Articles of Association of the Company.

10 September, 2015

**CERTIFIED BY:**

 

**SYED ALI HASSAN ZAIDI**  
Company Secretary