



HO/Lgl/2015/2002

SOUTHERN

October 2nd, 2015

General Manager

Karachi Stock Exchange (Guarantee) Limited
KSE Building, Stock Exchange Road
Karachi
Fax No. 021 111 573 329

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30th 2015

Dear Sir,

We have to inform you that the Board of Directors of **Southern Electric Power Company Limited** in their meeting held on Friday, October 2nd, 2015 at 10:00 hours recommended the followings.

- | | |
|------------------|-----|
| 1- Cash Dividend | NIL |
| 2- Bonus Issue | NIL |
| 3- Right Shares | NIL |

The financial results of the Company are as follows:

	<u>2015</u>	<u>2014</u>
	<u>Rupees `000</u>	<u>Rupees `000</u>
Turnover	1,121,270	1,277,383
Less: Sales tax	-	-
Net turnover	1,121,270	1,277,383
Cost of sales	(1,701,645)	(1,931,126)
Gross loss	(580,375)	(653,743)
Administrative expenses	(36,421)	(49,683)
Finance cost	(1,159,741)	(903,842)
Other income	17,513	12,547
Net loss before taxation	(1,759,024)	(1,594,721)
Taxation	-	-
Net loss after taxation	(1,759,024)	(1,594,721)
Loss per share – basic and diluted (Rupees)	(12.87)	(11.67)

We will be sending 200 copies of published financial statements for distribution amongst the members of the Exchange in due course of time.

AGM AND BOOK CLOSURE

The AGM will be held on Friday, October 30th 2015 at 11:00 a.m at the registered office of the Company. The Share Transfer Books of the Company shall remain closed from Friday, October 23rd 2015 to Friday, October 30th 2015 (both days inclusive). Transfers received at Share Registrar's Office of the Company "CORPLINK (PVT.) LTD., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business hours on Thursday, October 22nd 2015 will be treated in time for the purpose of attendance at the Annual General Meeting.

Yours truly,

Salman Rahim
Chief Executive Officer