

FIRST PARAMOUNT MODARABA
BALANCE SHEET
AS AT JUNE 30, 2015

ASSETS	Note	June 30, 2015	June 30, 2014
----- (Rupees) -----			
NON-CURRENT ASSETS			
Operating fixed assets	4	55,644,542	60,188,077
Long-term murabaha financing	5	44,861,168	52,761,308
Long-term diminishing musharaka financing	6	7,102,591	13,620,283
Long-term musharaka financing	7	67,158,000	10,044,000
Loans to employees	8	265,676	266,668
Long-term deposits		564,600	205,428
Total non-current assets		175,596,577	137,085,764
CURRENT ASSETS			
Current portion of musharaka financing		18,173,532	15,618,686
Cash and bank balances	9	51,480,921	41,631,483
Current portion of long-term murabaha financing		75,618,533	69,072,116
Current portion of long-term diminishing musharaka financing		15,220,414	13,530,546
Current portion of loans to employees		231,996	100,000
Short-term murabaha receivables	10	50,523,189	17,892,380
Advances against murabaha and musharaka	11	21,000,080	14,400,080
Stores and spares		1,660,585	1,546,792
Trade debts	12	18,473,752	3,700,056
Receivable from Modaraba's management company - a related party		-	11,652
Accrued profit		53,591	203,565
Advances, deposits, prepayments and other receivables	13	10,618,569	5,895,834
Advance income tax		1,199,769	378,684
Total current assets		264,254,931	183,981,874
TOTAL ASSETS		439,851,508	321,067,638
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Certificate capital			
Authorised			
25,000,000 (June 30, 2014: 25,000,000) certificates of Rs. 10 each		250,000,000	250,000,000
Issued, subscribed and paid-up	14	119,899,298	83,845,663
Capital reserves	15	58,109,754	64,463,587
Unappropriated profit		28,405,773	31,182,775
Total certificate holders' equity		206,414,825	179,492,025
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred income	16	9,043,095	8,302,276
Certificates of musharaka	17	135,668,787	71,500,153
Total non current liabilities		144,711,882	79,802,429
CURRENT LIABILITIES			
Creditors, accrued and other liabilities	18	17,489,004	7,478,725
Current portion of certificates of musharaka		39,708,629	22,383,271
Current portion of deferred income		18,635,914	21,255,754
Payable to Modaraba's management company - a related party		1,107,751	-
Unclaimed profit distributions		11,783,503	10,655,434
Total current liabilities		88,724,801	61,773,184
TOTAL EQUITY AND LIABILITIES		439,851,508	321,067,638
CONTINGENCIES AND COMMITMENTS			
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The annexed notes 1 to 34 form an integral part of these financial statements.


Chief Executive


Director


Director