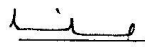


**FIRST PARAMOUNT MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015**

	Note	June 30, 2015 ----- (Rupees) -----	June 30, 2014 -----
Operating income	20	80,141,607	55,202,754
Operating costs			
Operating expenses	21	57,801,684	35,628,979
Loss on sale of fixed assets - net		510,040	12,079
Provision for doubtful recoveries		262,661	289,584
		(58,574,385)	(35,930,642)
		<u>21,567,222</u>	<u>19,272,112</u>
Other income - net	22	3,350,349	1,472,628
		<u>24,917,571</u>	<u>20,744,740</u>
Financial charges	23	(13,210,357)	(6,445,625)
Provision for workers' welfare fund		(234,144)	(285,982)
		<u>11,473,070</u>	<u>14,013,133</u>
Modaraba company's management fee	24	(1,319,403)	(1,625,523)
Profit before tax		<u>10,153,667</u>	<u>12,387,610</u>
Taxation	26	-	-
Profit for the year		<u>10,153,667</u>	<u>12,387,610</u>
			Restated
Earnings per certificate - basic and diluted	25	<u>1.02</u>	<u>1.30</u>

The annexed notes 1 to 34 form an integral part of these financial statements. *EJH/SH*


Chief Executive


Director


Director